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ORGANIC GEOCHEMISTRY AND THERMAL MATURATION ANALYSIS
WITHIN THE FAYETTEVILLE SHALE STUDY AREA – EASTERN
ARKOMA BASIN AND MISSISSIPPI EMBAYMENT REGIONS, ARKANSAS

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**Organic Geochemistry and Thermal Maturation Analysis within the
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Introduction

The Fayetteville Shale geochemical study is a joint research project between the Arkansas Geological Commission, EOG Resources of Houston, Texas and Oklahoma City, Oklahoma, and Chesapeake Energy of Oklahoma City, Oklahoma. The primary objective of the project is to characterize the organic geochemistry and thermal maturation of selected geologic units within the Fayetteville Shale study area as shown in Figure 1. The Fayetteville Shale Formation is the primary focus of this study although selected shale samples from Pennsylvanian through Devonian stratigraphic units also were analyzed. The Fayetteville Shale Formation is the current focus of a regional shale gas exploration venture by several energy companies within the eastern Arkoma Basin and Mississippi Embayment regions of Arkansas. The information generated from this study is the most extensive collection of published geochemical and thermal maturation data from the Fayetteville Shale Formation to date and will facilitate petroleum exploration programs in Arkansas. The raw geochemical data are included in the publication which permits a detailed analysis of each well's unique geochemistry and permits the reader to independently plot and model the geochemical data. The lead author has modeled selected portions of the data in a series of geochemical and geologic maps that are present on this disk as pdf map files that correspond to Plates 1-23 in the Table of Contents. There has been no attempt to model all of the geochemical data in this study; however, selected data sets are used to model and portray important geologic and geochemical aspects of the Fayetteville Shale Formation and the models have the potential to assist with ongoing petroleum exploration ventures in the region. No geochemical information for this project was derived from commercial shale gas wells in the study area and no information was available from Arkansas state agencies or well operators pertaining to the chemistry or BTU content of produced Fayetteville Shale gas.

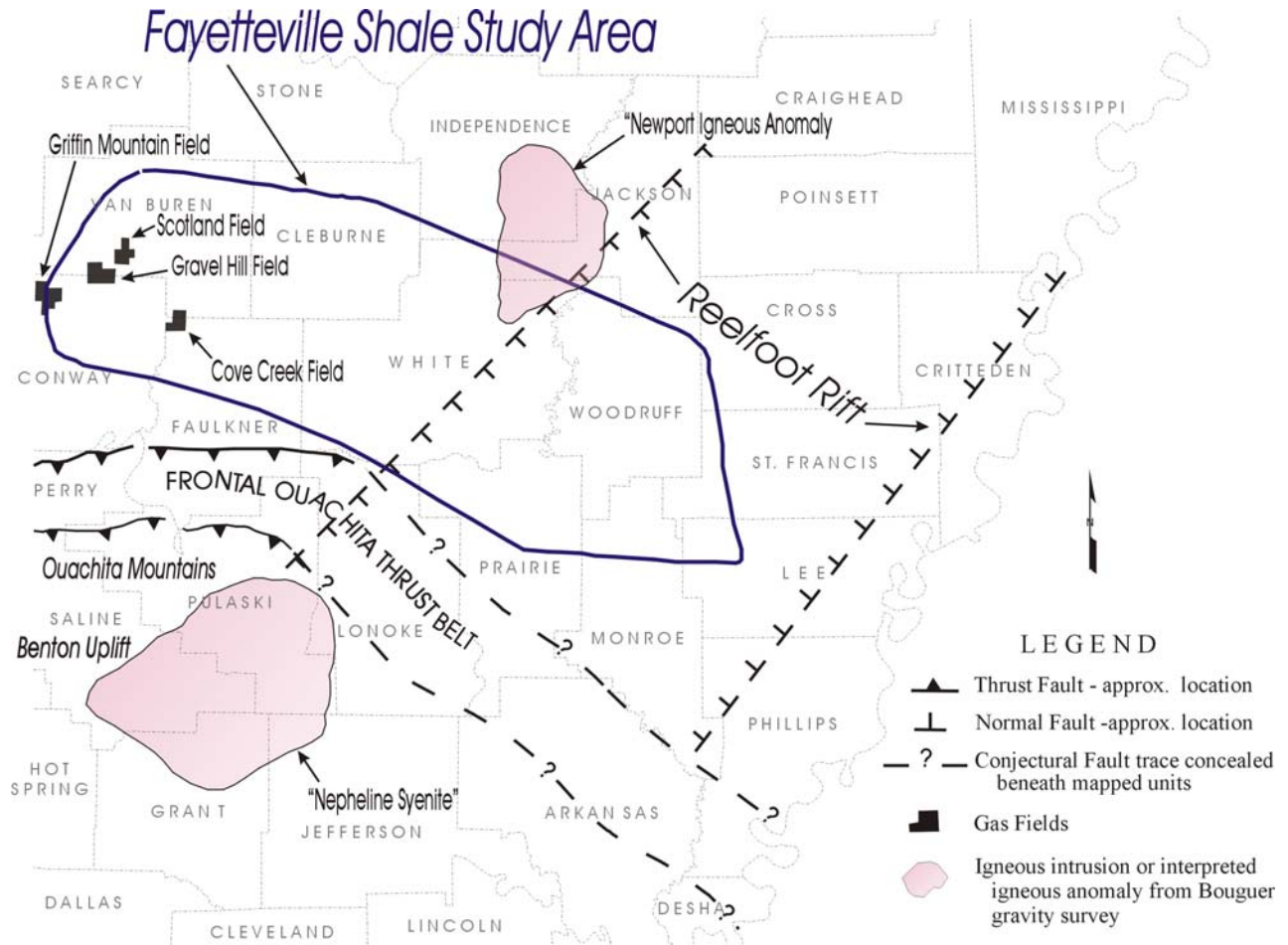


Figure 1. Location map for Fayetteville Shale Study Area with a simplified illustration of major structural features. Modified from Hendricks, J.D., 1988.

Methods of Investigation

The Arkansas Geological Commission is the curator for the Norman F. Williams Well Sample Library in Little Rock, Arkansas and maintains a permanent record of well cuttings and core that have been collected or donated from wells drilled in Arkansas. Samples used in this study were prepared from well cuttings at the Norman F. Williams facility. All of the samples from the project were submitted to Humble Geochemical Services of Humble, Texas for Total Organic Carbon and Rock-Eval analysis. Vitrinite reflectance analysis of the samples was conducted by Dan Pearson of Humble Geochemical Services and Charlie Landis of Minerals End Inc., located in The Woodlands, Texas.

Most of the samples collected and processed in this study are dominated by shale lithology. Subordinate amounts of sandstone and limestone were entrained within the shale dominated well cuttings and are also concentrated near formation and lithologic boundaries. The highly organic rich facies within the Fayetteville Shale is typically present in varying degrees of thickness from the middle part of the formation to the base. This organic rich zone is the stratigraphic interval where natural gas is currently produced from wells in the eastern Arkoma Basin of Arkansas and consequently every effort was made in this project to sample through this interval. The Late Devonian to Early Mississippian (?) Chattanooga Shale was also identified on some geophysical well logs and is considerably thinner than the Fayetteville Shale throughout most of the study area. Chattanooga Shale cuttings were

selectively sampled from some of the wells, but there is considerably less geochemical data and control points compared to the Fayetteville Shale data set. Due to publication time constraints for this project, no geochemical models were developed to illustrate the geochemical character of the Chattanooga Shale. The Chattanooga Shale should be considered a secondary and deeper shale gas exploration target due to its high organic character and relatively close stratigraphic position to the Fayetteville Shale. Outcrop and subsurface samples of the Chattanooga Shale have been examined by Carr (1987) in western Arkansas and were shown to have a mean total organic carbon content of 3.2 wt % and at depths of less than 350 ft it has vitrinite reflectance values of $R_o = 0.7\%$. The Early to Middle Mississippian Boone Formation is in a stratigraphic position between the Fayetteville Shale and the Chattanooga Shale and consists predominately of limestone and chert. The Boone Formation has the potential to be a conventional gas reservoir and also should also be evaluated during shale gas exploration programs in this region.

Most of the samples that were collected and processed for geochemistry in the study are composite samples that represent a collective 30-200 foot measured depth interval of well cuttings. Every attempt was made to provide the best composite sample for the analysis by compositing sample material over the smallest measured depth interval that was feasible. Most samples that were utilized for the study are represented as 50 foot composite samples. Some inherent problems that were encountered during the composite sampling for this study include: (1) missing sample material through some of the zones in the well sample inventory (2) insufficient sample material through certain intervals resulted in either no sample collected, or composite samples that were collected over a larger depth range in order to obtain enough material for laboratory processing (3) insufficient well log information from some of the wells in the study resulting in a decision to composite samples through broad stratigraphic shale sequences where formation boundaries were questionable or unknown. Composite samples with questionable stratigraphic constraints may have incomplete sample representation through the entire Fayetteville Shale sequence. Despite these inherent sampling problems, most wells in the study have an ample sample representation for the Fayetteville Shale sequence that was identified from geophysical well logs.

Geochemical Modeling of Total Organic Carbon Data

Shale-rich well samples were collected for the organic geochemistry portion of the study and were analyzed by Humble Geochemical Services using Rock-Eval and Leco Total Organic Carbon (TOC) analytical techniques. A floating raster model of the Fayetteville Shale Formation was developed at the Arkansas Geological Commission with ESRI® computer software. Microsoft Excel® spreadsheets were loaded with the raw TOC values obtained from the selected wells in the study area and the data was plotted within the Fayetteville Shale raster model. The stratigraphic top of the formation, the top of the pay zone, the bottom of the pay zone, and the bottom of the formation were all delineated within the Fayetteville Shale by well log analysis. TOC values that fall within each of the first three zones listed above were interpolated from well to well using nearest neighbor statistical methods. The interpolated TOC data can be rapidly evaluated by examining a series of geochemical model maps that are located on this disk as pdf map files and are shown in the Table of Contents as Plates 4-13 for the reader's convenience. Maps derived from the TOC model, represent 50 foot vertical slices through the raster model and all of the TOC values that fall within the range of each slice are statistically interpolated between well locations. Some wells had to be eliminated from the TOC model maps due to insufficient data through a given slice that was selected for examination. Even fewer wells had to be eliminated from the TOC model maps due to excessive skewing of the interpolated values between well bores that are spaced over large distances. The Fayetteville Shale pay zone that is identified from well logs and used for modeling TOC data should not be thought of as a discrete lithologic horizon, rather it is an interpreted zone that contains hydrocarbons and thus it can be present at different stratigraphic horizons that generally coincide with the middle to lower portions of the Fayetteville sequence.

Geochemical Modeling of Vitrinite Reflectance Data

Well samples that were collected for the thermal maturation portion of the study were analyzed by standard isolated kerogen or whole rock vitrinite reflectance procedures utilizing reflected light microscopy. Shale-rich samples were collected over a vertical range that exceeded 7,000 ft in some of the wells. Many of the samples that were analyzed were collected above, through, and below the Fayetteville Shale sequence. Indigenous vitrinite values are assigned to specific measured depth intervals for each well bore and were examined with the assistance of ESRI® computer software. The vitrinite reflectance data are statistically interpolated and contoured between wells for a given subsurface slice throughout the study area. The interpolated vitrinite reflectance data can be interpreted

by examining a series of thermal maturity model maps which are located on this disk as pdf map files and are shown in the Table of Contents as Plates 14-22 for the reader's convenience. Some wells had to be eliminated from the model maps due to insufficient data through a given slice that was selected for examination. Even fewer wells had to be eliminated from the thermal maturity maps due to excessive skewing of the interpolated values between well bores that are spaced over large distances. The vitrinite reflectance models are a powerful tool which allows the reader to quickly evaluate the thermal maturity profile of the eastern Arkoma Basin and Mississippi Embayment regions.

Two Component Modeling of Total Organic Carbon and Vitrinite Reflectance Data

A two component geochemical model was developed to examine the relationship between TOC values and vitrinite reflectance values through the interpreted pay zone of the Fayetteville Shale and is listed as Plate 23 in the Table of Contents. Averaged and interpolated vitrinite reflectance data within the Fayetteville pay zone are superimposed on averaged TOC values through the same interval to create a two component geochemical model. The averaged TOC and vitrinite values for the Fayetteville Shale pay zone are not statistically weighted with respect to pay zone thickness. The two component model and map permits the examination of both types of data simultaneously by utilization of color shading for TOC concentration and contours specific for each of the two data sets. An interpretive discussion of the two component model is given under the section titled "Conclusions, Observations and Interpretations" based on an examination of thermal maturation values and minimum threshold values of total organic carbon.

Geochemical Modeling of the Gross Pay Zone in the Fayetteville Shale

The stratigraphic top and bottom of the Fayetteville pay zone were determined from well log analysis throughout the study area. A "gross pay zone thickness" was modeled and is defined as the intervening zone between the uppermost and lowermost stratigraphic interval that contains hydrocarbon potential. The gross pay zone generally coincides with the middle to lower portions of the Fayetteville Shale Formation. Both productive and non-productive beds are included in the gross pay zone and commercial gas wells from the Griffin Mountain, Gravel Hill, Scotland, and Cove Creek Fields have selectively perforated shale beds that exhibit a high gamma ray and high resistivity response defined on well logs. The model is created by assigning a gross pay zone thickness for each well that had suitable well log information for the interpretation. Gross pay thicknesses were statistically interpolated between wells and the information is color shaded and contoured. This presentation on the map, shown as Plate 3 in the Table of Contents, allows the reader to evaluate the stratigraphic thicknesses of the gross pay zone over a large regional area and will possibly facilitate economic considerations for determining drill sites for Fayetteville Shale exploration wells.

Structure Contour Map of the Top of the Fayetteville Shale Formation

A structure contour map for the top of the Fayetteville Shale was constructed for the study area and it is designated as Plate 2 in the Table of Contents. Stratigraphic interpretation for the top of the formation was accomplished by conventional well log analysis. Most of the subsurface control points that are used to develop the map are associated with the same wells that were selected for the geochemical and thermal maturation studies in this project. Four additional control points were derived by interpreting well logs from the Griffin Mountain, Gravel Hill, Scotland, and Cove Creek gas fields. The names of the four Fayetteville Shale gas wells that were used as control points on the map are listed as follows: Thomas No. 1-9, Koone No. 1-34, Hankins No. 1-4, and the Harrison R No. 1-11. Two additional control points were also derived from the Hubach No. 1 and City of Searcy No. 1 wells to help facilitate the contouring of the data in areas that had sparse well control.

Log Character

Subsurface lateral facies within the Fayetteville Shale are poorly known given the fact that the Fayetteville Shale gas play is still in the early stages of development and most of the detailed stratigraphic and reservoir analysis work is held as proprietary information by a few companies. However, a limited program of facies analysis and

recognition can be accomplished by conducting well log analysis beginning in the four Fayetteville Shale gas field areas and correlating these well log signatures to other wells throughout the eastern Arkoma Basin and Mississippi Embayment regions.

The middle to lower Fayetteville Shale sequence has produced commercial quantities of gas and is characterized by very high radioactivity and high resistivity log signatures, which differentiate it easily from the overlying upper Fayetteville Shale and from the underlying Batesville Formation (Sandstone), Moorefield Formation (Shale) and Boone Formation (Limestone/Chert). Gamma Ray values up to 300 API units and resistivities of 35- 800 ohm-meters are common in the Fayetteville pay zone. The highest gamma ray signatures are associated with organic-rich facies and shale lithologies.

The upper Fayetteville Formation consists predominately of black and medium gray shale that forms a consistent shale base line curve on a Gamma Ray log. Gamma Ray values typically fall within a range of 75 to 120 API units through this upper sequence. A low resistivity response is also characteristic of the upper Fayetteville and resistivities less than 15 ohm-meters are common.

The Pitkin Limestone Formation conformably overlies the Fayetteville Shale along the Ozark uplift, but its geophysical signature is noticeably absent on well logs that were examined in the eastern Arkoma Basin and Mississippi Embayment regions. Consequently, selecting the top of the Fayetteville Formation from well log responses can be a challenging proposition due to a shale-on-shale stratigraphic contact between Morrowan age shales of the Hale Formation and Chesterian age shales of the upper Fayetteville Formation. However, a consistent well log response is apparent across this stratigraphic contact and this is easily discernable on most well logs if they have a Gamma Ray, Resistivity, and Conductivity presentation. The well log response that corresponds to the transition from basal Hale Formation lithologies to upper Fayetteville Formation lithologies is based on a subtle, but distinct, positive base line shift of the Gamma Ray curve, and a rather sharp and significant decrease in Resistivity with a significant increase in Conductivity. A characteristic well log signature of the Fayetteville Shale Formation is shown for illustration in Figure 2 based on the Thomas No. 1-9 discovery well located in the Griffin Mountain gas field.

Thomas No. 1-9 S9, T9N, R17W

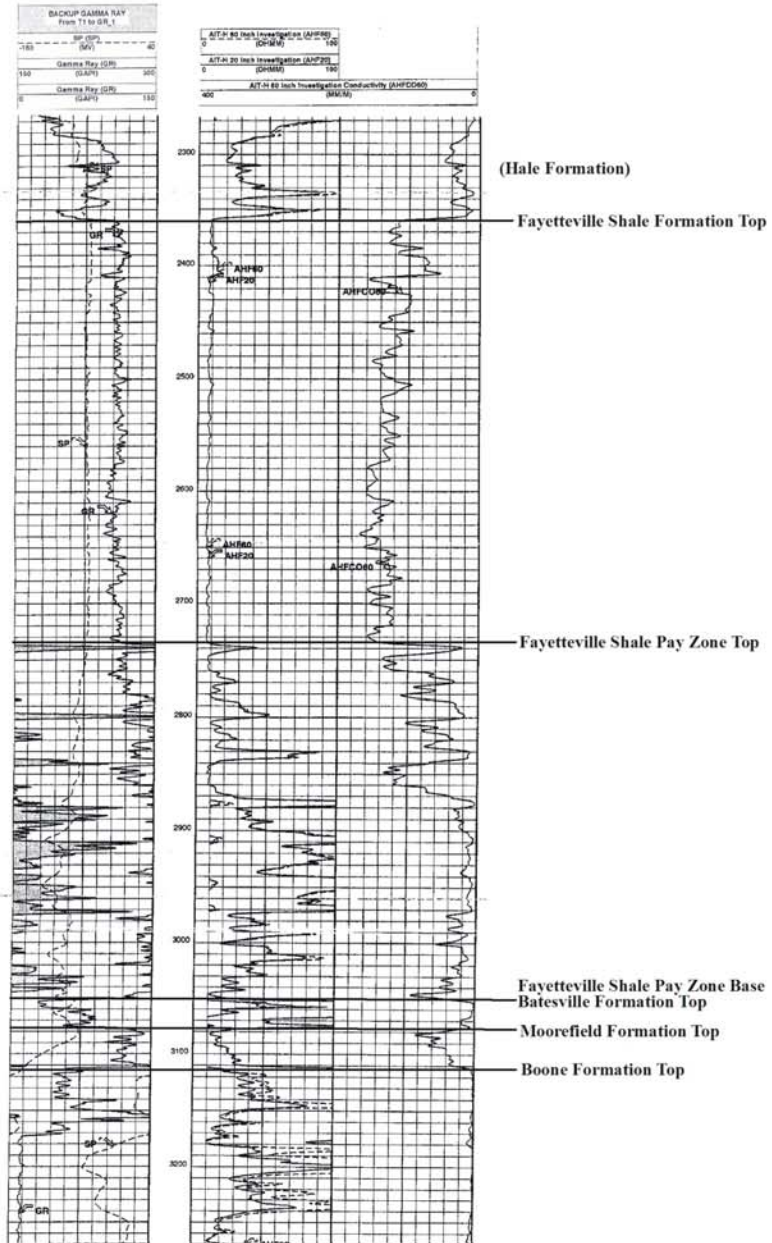


Figure 2. Typical well log response in the Fayetteville Shale, Thomas No. 1 -9 Discovery Well is located in the Griffin Mountain gas field.

Observations, Interpretations, and Conclusions

Thermal Maturity Assessment

A statistical mean value of $R_o = 2.84$ was calculated for the Fayetteville Shale pay zone by analyzing the average R_o values for each well in that interval. Seventy-six percent of the R_o values fall within one standard deviation of the statistical mean and the range of values through this interval is 2.09 to 3.60.

The classical assessment of oil, wet gas, and dry gas windows can be correlated to vitrinite reflectance values of 0.55 – 1.10%, 1.10-1.4%, and > 1.4% respectively (Montgomery, S.L. et al, 2005). The vitrinite reflectance data collected in this study falls within a range of 1.93 to 5.09 corresponding to the dry gas window. It must be emphasized that the vitrinite data shown on the series of vitrinite model maps (Plates 14-22) does not reflect values that represent present day depths of burial. For example, high thermal maturities of $> R_o 2.0$ were encountered at relatively shallow depths of approximately 1,000 feet which is in sharp contrast with the normal geothermal gradients associated with undeformed sedimentary basins. Elevated thermal maturity data at shallow depths can be explained in some geologic settings by uplift and subsequent erosion of a thick sedimentary sequence. However, there is insufficient geologic evidence in the sedimentary record of Arkansas to imply that the elevated thermal maturity values documented in this study are a result of burial catagenesis alone. A much more plausible explanation for the abnormally high thermal maturities observed throughout the study area can be explained by the following two orogenic processes. The first explanation involves a northward migrating front of heated orogenic fluids that were displaced from the advancing Ouachita orogenic belt located south of the eastern Arkoma Basin. The heated orogenic fluids would likely be expelled during the folding and thrusting associated with the Late Paleozoic Ouachita Orogeny and could have migrated along faults, fractures, and permeable stratigraphic horizons into the eastern Arkoma Basin. This interpretation is supported by a systematic increase in vitrinite reflectance values toward the Frontal Ouachita Thrust Belt in the southeastern portion of the Arkoma Basin (Plates 14-23) and (Figure 1). The Barnett Shale shows a similar trend of increasing thermal maturity associated with high vitrinite reflectance values proximal to the Ouachita Fold and Thrust Belt in the Fort Worth Basin of Texas (Pollastro et al., 2004).

The second explanation for the high thermal maturities observed in the eastern portion of the study area are attributable to continental rifting in the Reelfoot Rift and Mississippi Embayment regions that culminated in the Mesozoic Era. This rifting resulted in abnormally high geothermal gradients with synkinematic emplacement of small to large intrusive bodies which are shown on U.S. Geological Survey Bouguer Gravity Maps (Hendricks, J.D., 1988). Many of the plutonic bodies that have been identified in the Mississippi Embayment and Gulf Coastal Plain areas to the south are silica deficient and intermediate in composition and would likely expel CO_2 gas into the invaded sedimentary sequence as shown by the geochemical work of Barnes (1979). A large nepheline syenite stock with a maximum diameter of approximately 40 miles is located along the western boundary of the Mississippi Embayment and encompasses portions of Pulaski, Saline, Grant, Jefferson, and Lonoke Counties. A series of buried plutonic bodies are also identified by geophysical surveys to the north of this stock and along the western boundary of the Mississippi Embayment and Reelfoot Rift (Hendricks, J.D., 1988). The Newport Igneous Anomaly extends on both sides of the Reelfoot Rift and encompasses portions of Independence, White, Woodruff, and Jackson Counties (Hendricks, J.D., 1988). Dow (1977), maintains that “a useful rule of thumb is that contact metamorphic affects the thermal maturity of the intruded rocks to a maximum extent of about twice the thickness of the intrusive body, often slightly more above than below”. This suggests that the igneous intrusions cited above could have a significant affect on altering the thermal maturity of the intruded sedimentary sequence at an unknown distance from the sedimentary/igneous contact.

The cumulative effects of both magmatic and orogenic fluids on the reservoir qualities and catagenesis of organic rich constituents within the Mississippi Embayment and eastern Arkoma Basin are unknown. The southeastern portion of the study area has consistent vitrinite reflectance values above $R_o = 4.0$ which is most likely a cumulative affect of a high geothermal gradient due to crustal extension within the Reelfoot Rift, close proximity to the buried Frontal Ouachita Thrust Belt, and perhaps migration of magmatic fluids or heated meteoric waters associated with proximal intrusives. The high thermal maturities in excess of $R_o = 4.0$ along the southwestern portion of the study area is most likely due to expelled orogenic fluids from the Ouachita Mountains and perhaps an overlapping thermal imprint from the close spatial association with the Reelfoot Rift as suggested by Houseknecht et al (1985).

The Hazen No. 28-1 well located in Prairie County Section 28, T3N, R5W requires a specific discussion and more thorough analysis. This is the only well in the study that has an inverted thermal maturity profile over a measured depth range from 3000 to 9,300 ft. Vitrinite reflectance values decrease with depth in a uniform fashion from $R_o = 5.09$ measured at 3,000-3050 ft to $R_o = 3.78$ measured at 9200-9300 ft. The authors initially suspected that the samples were inadvertently reversed in the laboratory and this would easily explain the inverted thermal maturity profile. We collected a second set of samples for vitrinite reflectance analysis at the 3230-3280 interval and at the 9100-9200 interval. The second set of samples was sent to a different laboratory for vitrinite analysis and the results from the re-sampled intervals also documented the inverted thermal maturity profile. These analytical relations are difficult to explain from a geological context, but two possible scenarios are presented. One possibility is that the Hazen well was drilled into a large recumbent fold or nappe structure, whereby deeper seated and more thermally mature rocks were overturned and placed over less mature rocks. The Hazen well is located proximal to the conjectural subsurface trace of the Frontal Ouachita Thrust Belt in the Mississippi Embayment region as shown in Figure 1. If large thrust sheets exist in the subsurface vicinity of the Hazen well, then this could possibly account for a large overturned fold structure. Still another possible geologic scenario to explain the inverted thermal maturity profile is focused hydrothermal fluid flow, whereby hot hydrothermal fluids have selectively traveled through an upper package of sedimentary rocks and thermally altered a sedimentary sequence from the top down. Further analysis of this inverted thermal maturity profile is beyond the scope of this study and additional data in the form of drilling, seismic reflection, fluid inclusion analysis, or basin modeling will perhaps yield a plausible explanation for these relations.

Organic Geochemistry

A statistical mean concentration of 2.03 wt. % TOC was calculated for the Fayetteville Shale pay zone by analyzing the average TOC values for each well in that interval. Sixty-six percent of the TOC values fall within one standard deviation of the statistical mean and the range of values through this interval is 1.28 to 2.78 wt. % .

Organic content appears to correspond with lithology, being the highest in black, carbonaceous, and pyritic shales that are concentrated in the middle to lower portions of the Fayetteville Shale sequence. This organic-rich facies also contains subordinate amounts of interbedded, siliceous chert, and siltstone. Rock-Eval and TOC analysis of organic richness in the Fayetteville Shale indicates that almost all of the samples have present day values that plot within the Dry Gas-Prone and Type IV Gas Prone windows. Of course, this is reduced from original values (likely TYPE II or mixed Type II/III Kerogen) by high thermal maturities as seen by the measured vitrinite reflectance values and the low remaining generation potentials particularly when compared to Fayetteville Shale outcrop measurements. Fifteen outcrop samples from two locations in Independence County have an average TOC value of 5.27% with hydrogen indices averaging 157 mg HC/g TOC and are about 50% converted based on middle oil window thermal maturities (unpublished data). Calculated vitrinite reflectance and Tmax (thermal maturity) data from the Rock-Eval reports do not represent the true (absolute) temperature and are used by geochemists as a chemical approximation for thermal maturity (Jarvie, 2003). The extent of conversion of organic matter is a true indication of kerogen conversion to hydrocarbons and is indicated by the change in original HI (Kerogen type) values to those of the present day (i.e., kerogen transformation ratio). However, the reader is encouraged to examine the measured vitrinite reflectance data that was analyzed by reflected light microscopy in order to obtain a conventional measurement and understanding of the thermal regime throughout the study area. Examination of the measured S2 values (present day remaining hydrocarbon generation potential) and HI values from the Rock-Eval analysis indicate that the Fayetteville Shale organic matter is highly converted in well samples collected from the eastern Arkoma Basin and Mississippi Embayment regions due to the high thermal regime associated with those areas. The previous statement does not imply that commercial quantities of natural gas can not be developed throughout the study area, it simply reflects the realization that the Fayetteville Shale gas play contains very mature source rocks and the natural gas produced from the wells will be restricted to dry gas. Comparative analysis of geochemical and thermal maturity data between the Fayetteville Shale values published in this report and the published geochemical values from the Barnett Shale (Montgomery et al., 2005; Montgomery, S.L., 2004) indicates that the Barnett Shale will likely contain more gas per given volume of reservoir due to a higher average TOC content and a higher original generation potential.

Two Component Model Interpretive Discussion

The two component map shows an overall progression of higher thermal maturity and decreasing organic richness along most of the southern margin of the study area that is west of the Mississippi Embayment. This area is proximal to the leading edge of the Frontal Ouachita Thrust Belt (Figure 1) which easily explains the higher thermal maturities and decreasing TOC values due to maturation of the organic constituents in the rock. The southeastern portion of the study area is characterized by high thermal maturities in excess of $R_o = 4.0$; however, the TOC values are still appreciable and range from 1.5 to > 3.0 . The extremely high R_o values in the southeastern region do not appear to be consistent with the remaining generation potentials (Rock-Eval S2 and HI values) that remain in these rocks. No satisfactory explanation for these observations can be given unless the thermal maturity or the organic richness of the samples has been over estimated.

An attempt is made to identify the most prospective region for the entire study area for the retention of favorable reservoir properties based on a specified range of thermal maturation values and a minimum threshold value of total organic carbon. These parameters are used as a simplistic tool in an attempt to delineate the best region in the study area for the generation and preservation of methane gas based on the following range of selected and overlapping geochemical and thermal maturation parameters: (1) areas that have a TOC value of >1 wt. % (2) areas that have a vitrinite reflectance range from $>R_o = 1.1\%$ to a maximum value of $R_o = 3.4\%$. Commercial gas wells will most likely be developed outside of these two limiting parameters and this approach should be considered simply as a starting point for the evaluation of lower risk and higher yield exploration targets within the Fayetteville Shale.

The >1 wt. % TOC parameter was selected based on published results and findings of Barnett Shale geochemistry and production data throughout the Fort Worth Basin of Texas (Montgomery, S.L., 2004 and Jarvie, D.M., 2003). Their research indicate that well cuttings should have a minimum of 1 wt. % TOC content in order to delineate suitable source rocks for the generation of shale gas (Jarvie, 2003). It should be noted that cuttings will tend to have lower TOC values even with efforts to high-grade due to dilution from organically-lean sediments. The minimum average vitrinite reflectance value determined from analysis of all the samples within the Fayetteville pay zone is $R_o = 1.96\%$ and thus there are no lower threshold issues for assessing minimum thermal maturity parameters within the two component model.

The second parameter, thermal maturity based on vitrinite reflectance values, is an attempt to: (1) delineate areas in the Fayetteville Shale that have retained favorable permeability and porosity attributes in the reservoir and (2) delineate potential areas that are susceptible to the accumulation of unwanted CO_2 gas. High thermal maturity in some petroleum reservoirs can result in mineralogical changes that damage the inherent permeability and porosity. It has been suggested that the Barnett Shale and possibly other shale gas and conventional reservoirs may be altered at high thermal maturity due to mineralogical changes that exceed $R_o = 2.1\%$ (Jarvie, 2003). The formation of CO_2 is highly dependent on contact with hydrothermal fluids that could result in dissolution of carbonates into CO_2 and mineral salts (Dan Jarvie, personal communication). Jarvie's (2003) research indicates that unwanted CO_2 gas from carbonate decomposition is an increasing risk factor that is associated with thermal maturities that exceed $R_o = 2.1\%$ and CO_2 concentrations will generally be in the 2-3% range. However, other organic geochemists dismiss the significance that CO_2 gas has on assessing the economics of petroleum systems and they believe that CO_2 gas that is generated from the pyrolysis of carbonates takes much higher temperatures that are in excess of $R_o = 2.1\%$ (Wallace G. Dow, independent consultant, personal communication). Vitrinite reflectance data from this project suggests that all of the four existing Fayetteville Shale gas fields are producing commercial quantities of shale gas within an approximate thermal range of $R_o = 2.2\%$ to $R_o = 2.6\%$. Dow (1977) makes the empirical observation that "although methane is thermally stable it is chemically reactive at high temperatures and commercial reserves are not known in rocks with maturities of greater than $R_o = 3.2\%$." The preceding statement pertains to free gas in conventional reservoirs and does not address the question of adsorbed gas in unconventional reservoirs. Despite these observations, commercial quantities of natural gas above thermal maturities of $R_o = 3.2$ appear to be noticeably lacking in the literature. Consequently, a value of $R_o = 3.2$ may be a suitable approximation to define an upper thermal limit for evaluating the most prospective areas in the Fayetteville Shale study area for producing commercial quantities of gas.

By utilizing the two parameters discussed above, the reader can quickly ascertain from the two component map that the area west of the Mississippi Embayment may contain a larger prospective region to produce and retain commercial quantities of natural gas. As more information becomes available pertaining to the reservoir

characteristics within the Fayetteville Shale and the chemistry, concentration, and BTU content of produced gases becomes known, then more sophisticated techniques will be developed to ascertain prospective areas for development of commercial shale gas wells.

Fayetteville Shale Gas Play Limiting Factors

Higher maturity levels and increased drilling depths in the southernmost portions of the Eastern Arkoma Basin and Mississippi Embayment regions, proximal to the leading edge of the Frontal Ouachita Thrust Belt can negatively affect the economics in those areas. These areas are likely to have higher drilling costs, higher bottomhole temperatures, and stratigraphy that is both folded and faulted. Stratigraphic sequences that are highly folded and faulted will be more difficult to drill and test due to strong anisotropic properties within the strata along the thrust belt. A hypothetical scenario, whereby a folded Fayetteville Shale sequence is tested with horizontal directional drilling along the Frontal Ouachita Thrust Belt could prove technically challenging given the fact that the horizontal lateral could inadvertently cut up and down through the stratigraphic section. High resolution seismic data could help facilitate the location of folds and thrusts along this orogenic belt, but seismic data from these areas is often very expensive to acquire and considerable care must be taken to filter out unwanted seismic distortion due to the high angle of stratigraphic reflectors. The potential for reservoir destruction is also higher along the Frontal Ouachita Thrust Belt due to very high thermal maturities that may result in mineralogical changes that decrease permeability and porosity. Furthermore, there is the distinct possibility that CO₂ gas could be encountered along this belt which lowers the BTU content of natural gas. For these reasons, the Frontal Ouachita Thrust Belt is considered to be an expensive and fairly high risk exploration proposition for testing commercial quantities of shale gas.

Exploration and production successes for commercial quantities of Fayetteville Shale gas will be partly based on the recognition of subsurface fractures and faults throughout the Arkoma Basin and Mississippi Embayment regions. Montgomery et al, (2005) noted that core studies and patterns of production in the Barnett Shale suggest that microfractures can adversely affect well performance in many cases because the apertures are filled with calcite and thus forms a barrier to fluid flow. He also noted that wells located on structural highs, including areas that are associated with karst-related collapse, where fracturing would be expected, commonly exhibit poorer production compared to wells where the Barnett Shale is flat-lying and undisturbed. A thick sequence of Boone Limestone underlies the Fayetteville Shale throughout most of Arkansas and therefore the potential for karst-related collapse and fracture development in the overlying Fayetteville Shale sequence is a plausible consideration. Barnett Shale wells located in close proximity to known faults commonly exhibit both reduced production levels and increased water production (Montgomery et al, 2005). Many of the considerations and observations discussed above for the Barnett Shale are likely to be equally important in the Fayetteville Shale.

Examination of published geological surface maps throughout the central and northern portions of the eastern Arkoma Basin of Arkansas delineates two normal fault sets, a pronounced northeast-trending fault system, and a less pronounced northwest-trending fault set (Haley et al, 1993). Recent geologic surface mapping along the Ozark uplift by Braden et al (2002a,b; 2003a,b; 2004a,b) provides an opportunity to examine geologic maps with Fayetteville Shale surface exposures, and they also document the northeast and northwest-trending normal fault sets that are discussed above. Similar normal fault relations can be documented in the subsurface by the examination of annotated structure contour maps that Southwestern Energy of Houston, Texas has filed with the Arkansas Oil & Gas Commission (AOGC) in the vicinity of the four Fayetteville Shale gas fields (AOGC 2004; 2005a; 2005b). The northeast-trending faults generally exhibit down-to-basin, normal stratigraphic offset with relative displacement toward the southeast. Alternatively, some of the northeast-trending faults dip steeply to the north with normal stratigraphic offset to the northwest, which results in the development of small graben structures in the Fayetteville Shale sequence. Northwest-trending normal faults with both northerly and southerly dips are also documented on the subsurface maps of Southwestern Energy and these structures locally produce small graben structures when the faults dip toward one another (AOGC 2004; 2005a; 2005b). Recognition of normal fault patterns in the subsurface will help facilitate the reduction of drilling and production risks in the Fayetteville Shale.

Subsurface fault analysis within the Mississippi Embayment region is more problematic, because there is a thin to thick cover 500-3,000 feet of Cretaceous through Quaternary unconsolidated sediments that rests unconformably on the Paleozoic sequences. This physiographical region is also spatially coincident with the Reelfoot Rift, which has a northeast-trending normal fault system along the easternmost boundary of the Arkoma Basin in Arkansas. Poor to sparse well control in the Mississippi Embayment further complicates the understanding

of the stratigraphic position of the Fayetteville Shale and the structural architecture in the subsurface. A few general observations can be made based on an examination of the Structure Contour Map (Plate 2) that was developed from this project. The structure contours along the eastern margin of the study area trend steeply to the southeast reflecting a structural high located in that vicinity. The exact orientation of this proposed structural high is unknown because there is insufficient well control in the area and the lead author does not have access to seismic data for analysis. This structural high is postulated to be a northerly-trending horst block based on the apparent deflection of structural contours to a southeast trend coupled with similar horst and graben type structures that have been identified between some of the Woodruff County wells. Lastly, horst and graben basement architecture would be expected in continental rift basins as seen for example throughout the Great Basin of Nevada. If the postulated horst is confirmed by drilling along the easternmost margin of the study area, then this may add a significant exploration risk based on similar geologic features and associated production problems that have been documented in the Barnett Shale (Montgomery, S.L., 2004).

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API	OPERATOR NAME	LEASE NAME	Well Name	WELL #	LATITUDE	LONGITUDE	MERIDIAN CODE	SEC	TWP	N/S	RNG	E/W	SPOT	COUNTY NAME	CURRENT STATUS	DRILLER TD	COMP DATE	KB ELEV	GROUND ELEV	REF ELEV	ELEV CODE
3045100020000	LONE STAR PROD COMP	E W MOORE ESTATE	E.W. Moore Estate	1	35.22057	-92.26748	5	22	7	N	12	W	C SE SW	FAULKNER	D&A	10500	19740425	313		313	KB
03023100090000	YATES PETROLEUM CORP	LANDRUM-QUITMAN	Landrum Quitman	1	35.42466	-92.21991	5	12	9	N	12	W	E2 W2 SE	CLEBURNE	D&A	7000	19920409	722	711	722	KB
03023100040000	TEXAS O&G CORP	LANDRUM	Landrum	1	35.38066	-92.18659	5	29	9	N	11	W	C SE	CLEBURNE	GAS	5537	19791120		725		
03023100020000	MCRAY C E & ASSOC	SMITH A C	A.C. Smith	1-2	35.62228	-91.92883	5	2	11	N	9	W	SE NW NW	CLEBURNE	D&A	2474	19780828		1052		
03023100030000	TEXAS O&G CORP	LILES	Liles	1	35.38927	-92.05629	5	27	9	N	10	W	SWNWENW	CLEBURNE	D&A	7200	19781016	858	845	858	KB
03023100010000	MCRAY C E & ASSOC	HEARST	Hearst	1-23	35.57149	-92.13501	5	23	11	N	11	W	NENWNESW	CLEBURNE	D&A-G	5271	19761201		718		
03029000270000	CARTER OIL COMPANY	MORRILTON LBR CO	Morrilton Lumber	1	35.37822	-92.81255	5	33	9	N	17	W	NW SE SW	CONWAY	GAS	3500	19560515			616	DF
03029100010000	ARKLA EXPL CO	CS RAMSEY HEIRS	C.S. Ramsey Heirs	1	35.38361	-92.81093	5	33	9	N	17	W		CONWAY	D&A	6858	19690824	698	683	698	KB
03029300060000	ARKLA EXPL CO	DANCER	Dancer	1	35.33518	-92.59643	5	16	8	N	15	W	SESWSWNE	CONWAY	D&A	5344	19681216		600		
03029300050000	PHILLIPS PETRLM CO	BILLIOT-A	Billiot-A	1	35.3474	-92.58176	5	10	8	N	15	W	NE NE SW	CONWAY	D&A	5370	19680613	702	686	702	KB
03029100030000	TEXAS PACIFIC OIL CO	GLENN WRIGHT	Glenn Wright	1	35.30759	-92.58304	5	27	8	N	15	W	N2 SE NW	CONWAY	D&A	6461	19740212	699	684	699	KB
03029100330000	CELERON O&G CO	KAUFMAN	Kaufman	1-2	35.2781	-92.77762	5	2	7	N	17	W	SE NE SW	CONWAY	D&A	5840	19840808	392	376	392	KB
03029100280000	TXO PROD CORP	ZUBER SOUTH	Zuber South	1	35.27662	-92.54859	5	1	7	N	15	W	SW SE NW	CONWAY	D&A	6539	19841027		517		
03037100030000	WOODARD ENERGY CO	LINES GLENDA J	Glenda J. Lines	1	35.27406	-91.02994	5	31	8	N	1	E	SW SW NE	CROSS	D&A	4238	19860612	232	219	232	KB
03023100060000	POGO PRODUCING CO	MCNEW	McNew	1-26	35.3892	-92.14291	5	26	9	N	11	W	NESENWNW	CLEBURNE	D&A-G	6200	19811020	778	766	778	KB
03145000070000	DEEP ROCK OIL CORP	SAMPLE	Sample	1	35.52235	-91.64958	5	4	10	N	6	W	C N2 SW	WHITE	D&A-OG	5073	19530209		535		
03147100090000	WOODARD ENERGY CO	CHILDRESS SALLIE F HEIRS	Childress Sallie	1	35.30235	-91.07435	5	23	8	N	1	W	NW NW SW	WOODRUFF	D&A	3315	19870102		224		
03147100070000	PENNZOIL PRODUCNG CO	MORRIS	Morris	1	35.31697	-91.08291	5	15	8	N	1	W	NWNWNWSE	WOODRUFF	D&A	4800	19821103		210		
03147100060000	PENNZOIL CO INC	RAYMOND	Raymond	1	35.2323	-91.04942	5	13	7	N	1	W	NWNWSWNE	WOODRUFF	D&A	6200	19820830		195		
03145100050000	TEXAS O&G CORP	ROCKA	Rocka	1	35.35776	-91.95881	5	4	8	N	9	W	C NE NE	WHITE	D&A	7400	19790922	646	630	646	KB
03145100040000	CSG EXPLORATION CO	PATTERSON	Patterson	1	35.33611	-92.02953	5	11	8	N	10	W	C NE SE	WHITE	D&A-G	6779	19760807	777	762	777	KB
03045100110000	SANTA FE ENERGY CORP	MCLUNG	McLung	1-33	35.20239	-92.38545	5	33	7	N	13	W	NE SW NE	FAULKNER	D&A	8700	19851205	483	466	483	KB
03145000240000	STEPHENS PRDCTN CO	ALBERT EST ETAL	Albert Estate	1	35.46446	-91.77392	5	29	10	N	7	W	SW	WHITE	D&A	4456	19580919			289	DF
03045100070000	TXO PROD CORP	LEVER	Lever	1	35.33021	-92.42571	5	18	8	N	13	W	NE NW SW	FAULKNER	D&A	5714	19850329		353		
03141100020000	POGO PRODUCING CO	COLLUMS	Collums	1-27	35.47022	-92.35655	5	27	10	N	13	W	NWNWSESE	VAN BUREN	D&A	4600	19810628	736	722	736	KB
03141000110000	PECOS EXPL CORP	HURLEY	Charles Hurley	1	35.56167	-92.43277	5	25	11	N	14	W	C NE SW	VAN BUREN	D&A	3513	19600924			738	DF
03141000100000	PHILLIPS PETRLM CO	COPELAND	Copeland	3	35.66118	-92.62835	5	19	12	N	15	W	SE NW SW	VAN BUREN	D&A	2200	19611208			1421	DF
03141000090000	PHILLIPS PETRLM CO	S I COPELAND	Copeland	1	35.6473	-92.58162	5	28	12	N	15	W	C SE SE	VAN BUREN	D&A	2545	19611027			1457	DF
03141000080000	PHILLIPS PETRLM CO	COPELAND	Copeland	2	35.69697	-92.53167	5	12	12	N	15	W	NE SW NE	VAN BUREN	D&A	1895	19611117			1189	DF
03147600160000	SUNRAY DX OIL CO	G L MORRIS	G.L. Morris	1	35.24705	-91.15137	5	12	7	N	2	W	SW SE NE	WOODRUFF	D&A	6020	19630904	208		208	KB
03145100020000	WYOMING OIL & GAS	BOBBY & LORETE REAPR	Bobby & Lorete Reaper	1	35.50212	-91.70978	5	14	10	N	7	W	NE NE SW	WHITE	D&A-O	6705	19720715		610		
03147100050000	SUNMARK EXPLORATION	NICHOLS TRUST	Nichols Trust	14-1	35.05381	-91.38426	5	14	5	N	4	W	E2W2SESE	WOODRUFF	D&A	13800	19820627	214	179	214	KB
03147600370000	MOBIL OIL CORP	ROY STURGIS	Roy Sturgis	1	35.37463	-91.35482	5	30	9	N	3	W	C SW SW	WOODRUFF	D&A	6002	19540916			217	ES
03145083580000	KILLIAM & MCMILLIAN	CARL	Carl	1	35.41719	-91.52509	5	10	9	N	5	W	C NE SW	WHITE	D&A	4772	19450101			448	ES
03145000120000	SUNRAY DX OIL CO	E WRIGHT	Edgar Wright	1	35.31777	-91.64933	5	16	8	N	6	W	NW NW SE	WHITE	D&A-G	5762	19621002		386		
03145100140000	YATES PETROLEUM CORP	MCRAE	McRae	1	35.10029	-91.93348	5	35	6	N	9	W	SE NW SE	WHITE	D&A	16500	19941130		300		
03123100010000	COCKRELL OIL CORP	CARTER JACK ET UX	Carter	1	34.99212	-91.00325	5	4	4	N	1	E		ST FRANCIS	D&A	14881	19711210		200		
03117100040000	RESERVE OIL INCORP	HAZEN	Hazen	28-1	34.85115	-91.54369	5	28	3	N	5	W	SW	PRAIRIE	D&A	16491	19780916		205		
03095000030000	PAN AMERICAN	HART	Hart	1	34.8195	-91.11371	5	4	2	N	1	W	NW	MONROE	D&A	6315	19631028			190	DF
03077000040000	PAN AMERICAN	BOSNICK OPER UN	Bosnick	1	34.80791	-90.94939	5	1	2	N	1	E		LEE	D&A	8715	19631017			215	DF
03077100010000	COCKRELL CORP	HARRY E BUNCH ETAL	Bunch	1	34.73729	-90.95166	5	36	2	N	1	E	NW NW SE	LEE	D&A	14855	19720526		190	214	DF
03045000050000	SHELL OIL CO	C STEWART	Stewart	1	35.1371	-92.46419	5	23	6	N	14	W	SE SE SW	FAULKNER	D&A	9383	19620807		326	344	DF
03147100030000	STACK, JACK E, JR.	CHB LAND CO.	Stack	1	34.968	-91.363	5	18	4	N	3	W	SW	WOODRUFF	D&A	7613					
03145600150000	LION OIL & REFINING	NALLEY	Nalley	1	35.27653889	-91.75205000	5	33	8	N	7	W	SE NE	WHITE	D&A	6397			425		
03145100100000	EXXON CORP	EMBERSON	Emberson	1	35.17554722	-91.93262222	5	2	6	N	9	W		WHITE	D&A	12354			590		

TOC and ROCK-EVAL DATA REPORT

Arkansas Geological Commission

HGS No.	API Number	Operator	Well Name	Well Number	Top Depth (ft.)	Bottom Depth (ft.)	Median Depth (ft.)	Sample Type	Leco TOC	S1	S2	S3	Tmax (°C)	Cal. %Ro	Meas. %Ro	HI	OI	S2/S3	S1/TOC	PI	Notes	
																					Checks	Pyrogram
05-2934-116191	3145100100000	EXXON CORP	Emberson	1	8400	8450	8425	cuttings	0.98	0.02	0.06	0.21	356 *	-1.00		6	21	0	2	0.25		n
05-2934-116192	3145100100000	EXXON CORP	Emberson	1	8450	8500	8475	cuttings	1.06	0.03	0.08	0.14	329 *	-1.00		8	13	1	3	0.27		n
05-2934-116193	3145100100000	EXXON CORP	Emberson	1	8500	8550	8525	cuttings	1.03	0.02	0.14	0.16	452 *	0.98		14	16	1	2	0.12		n
05-2934-116194	3145100100000	EXXON CORP	Emberson	1	8550	8590	8570	cuttings	1.65	0.18	0.50	0.18	385	-1.00		30	11	3	11	0.26		n;ItS2p
05-2934-116195	3145100100000	EXXON CORP	Emberson	1	8600	8650	8625	cuttings	1.12	0.04	0.20	0.21	411 *	0.24		18	19	1	4	0.17		n
05-2934-116196	3145100100000	EXXON CORP	Emberson	1	8650	8690	8670	cuttings	1.04	0.13	0.32	0.19	326 *	-1.00		31	18	2	13	0.29		n;ItS2p
05-2934-116197	3145100100000	EXXON CORP	Emberson	1	8700	8750	8725	cuttings	2.49	0.33	0.86	0.19	352	-1.00		35	8	5	13	0.28		n;ItS2p
05-2934-116198	3145100100000	EXXON CORP	Emberson	1	8750	8800	8775	cuttings	1.87	0.28	0.57	0.32	353	-1.00		30	17	2	15	0.33	c	n;ItS2p
05-2934-116199	3145100100000	EXXON CORP	Emberson	1	8800	8850	8825	cuttings	1.80	0.45	0.65	0.16	429	0.56		36	9	4	25	0.41	c	n;ItS2p
05-2934-116200	3145100100000	EXXON CORP	Emberson	1	8850	8900	8875	cuttings	2.22	0.48	0.58	0.40	354	-1.00		26	18	1	22	0.45		n
05-2934-116201	3145100100000	EXXON CORP	Emberson	1	8900	8950	8925	cuttings	1.72	0.26	0.68	0.23	390	-1.00		40	13	3	15	0.28		n
05-2934-116202	3145100100000	EXXON CORP	Emberson	1	8950	9000	8975	cuttings	1.65	0.27	0.87	0.29	436	0.69		53	18	3	16	0.24		n;ItS2p
05-2934-116203	3145100100000	EXXON CORP	Emberson	1	9000	9050	9025	cuttings	2.14	0.54	0.78	0.23	361	-1.00		36	11	3	25	0.41		n;ItS2p
05-2934-116204	3145100100000	EXXON CORP	Emberson	1	9050	9100	9075	cuttings	2.30	0.41	0.66	0.26	354	-1.00		29	11	3	18	0.38		n;ItS2p
05-2934-116205	3145600150000	DN OIL & REFININ	Nalley	1	3693	3805	3749	cuttings	0.80	0.11	0.34	0.58	386 *	-1.00		42	72	1	14	0.24		n
05-2934-116206	3145600150000	DN OIL & REFININ	Nalley	1	3805	3905	3855	cuttings	0.77	0.13	0.45	0.48	456 *	1.05		58	62	1	17	0.22		n;ItS2p
05-2934-116207	3145600150000	DN OIL & REFININ	Nalley	1	3912	4002	3957	cuttings	0.77	0.14	0.26	0.43	390 *	-1.00		34	56	1	18	0.35		n
05-2934-116208	3145600150000	DN OIL & REFININ	Nalley	1	4002	4105	4053.5	cuttings	0.74	0.14	0.31	0.67	480 *	1.48		42	91	0	19	0.31		n;ItS2p
05-2934-116209	3145600150000	DN OIL & REFININ	Nalley	1	4105	4207	4156	cuttings	0.89	0.14	0.21	0.46	351 *	-1.00		24	52	0	16	0.40		n
05-2934-116210	3145600150000	DN OIL & REFININ	Nalley	1	4227	4337	4282	cuttings	0.73	0.12	0.32	0.74	402 *	0.08		44	101	0	16	0.27		n
05-2934-116211	3145600150000	DN OIL & REFININ	Nalley	1	4337	4427	4382	cuttings	0.95	0.09	0.25	0.74	404 *	0.11		26	78	0	9	0.26	c	n;ItS2p
05-2934-116212	3145600150000	DN OIL & REFININ	Nalley	1	4427	4525	4476	cuttings	0.95	0.15	0.29	0.70	440 *	0.76		31	74	0	16	0.34		n
05-2934-116213	3145600150000	DN OIL & REFININ	Nalley	1	4525	4620	4572.5	cuttings	0.84	0.09	0.27	0.40	436 *	0.69		32	48	1	11	0.25		n
05-2934-116214	3145600150000	DN OIL & REFININ	Nalley	1	4620	4722	4671	cuttings	0.84	0.09	0.18	0.53	399 *	-1.00		21	63	0	11	0.33		n
05-2934-116215	3145600150000	DN OIL & REFININ	Nalley	1	4722	4818	4770	cuttings	0.86	0.10	0.16	0.52	391 *	-1.00		19	60	0	12	0.38		n
05-2934-116216	3145600150000	DN OIL & REFININ	Nalley	1	4818	4910	4864	cuttings	0.90	0.10	0.20	0.48	454 *	1.01		22	53	0	11	0.33		n
05-2934-116217	3145600150000	DN OIL & REFININ	Nalley	1	4915	4992	4953.5	cuttings	0.87	0.08	0.14	0.43	387 *	-1.00		16	49	0	9	0.36		n
05-2934-116218	3145600150000	DN OIL & REFININ	Nalley	1	5198	5302	5250	cuttings	2.91	0.61	0.79	0.58	429	0.56		27	20	1	21	0.44		n;ItS2p
05-2934-116219	3145600150000	DN OIL & REFININ	Nalley	1	5302	5425	5363.5	cuttings	2.11	0.46	0.76	0.35	482	1.52		36	17	2	22	0.38		n;ItS2p
05-2934-116220	3145600150000	DN OIL & REFININ	Nalley	1	5425	5522	5473.5	cuttings	2.37	0.74	0.86	0.35	352	-1.00		36	15	2	31	0.46		n;ItS2p
05-2934-116221	3145600150000	DN OIL & REFININ	Nalley	1	5522	5551	5536.5	cuttings	0.75	0.24	0.24	0.17	369 *	-1.00		32	23	1	32	0.50		n
05-2934-116222	3145600150000	DN OIL & REFININ	Nalley	1	5551	5607	5579	cuttings	0.97	**	0.28	0.57	366	-1.00		59	48	1	29	0.33	c	n

Note: "-1" indicates not measured or meaningless ratio

* Tmax data not reliable due to poor S2 peak
 ** very little sample received, ran Rock-Eval TOC

TOC = weight percent organic carbon in rock
 S1, S2 = mg hydrocarbons per gram of rock
 S3 = mg carbon dioxide per gram of rock
 Tmax = °C
 HI = hydrogen index = S2 x 100 / TOC
 OI = oxygen index = S3 x 100 / TOC
 S1/TOC = normalized oil content = S1 x 100 / TOC
 PI = production index = S1 / (S1+S2)
 Cal. %Ro = calculated vitrinite reflectance based on Tmax
 Measured %Ro = measured vitrinite reflectance

Notes:
 c = Rock-Eval analysis checked and confirmed
 lc = Leco TOC analysis checked and confirmed

Pyrogram:
 n=normal
 ItS2sh = low temperature S2 shoulder
 ItS2p = low temperature S2 peak
 htS2p = high temperature S2 peak
 f = flat S2 peak
 na = printer malfunction pyrogram not available

Geochemical Log

Arkansas Geological Commission

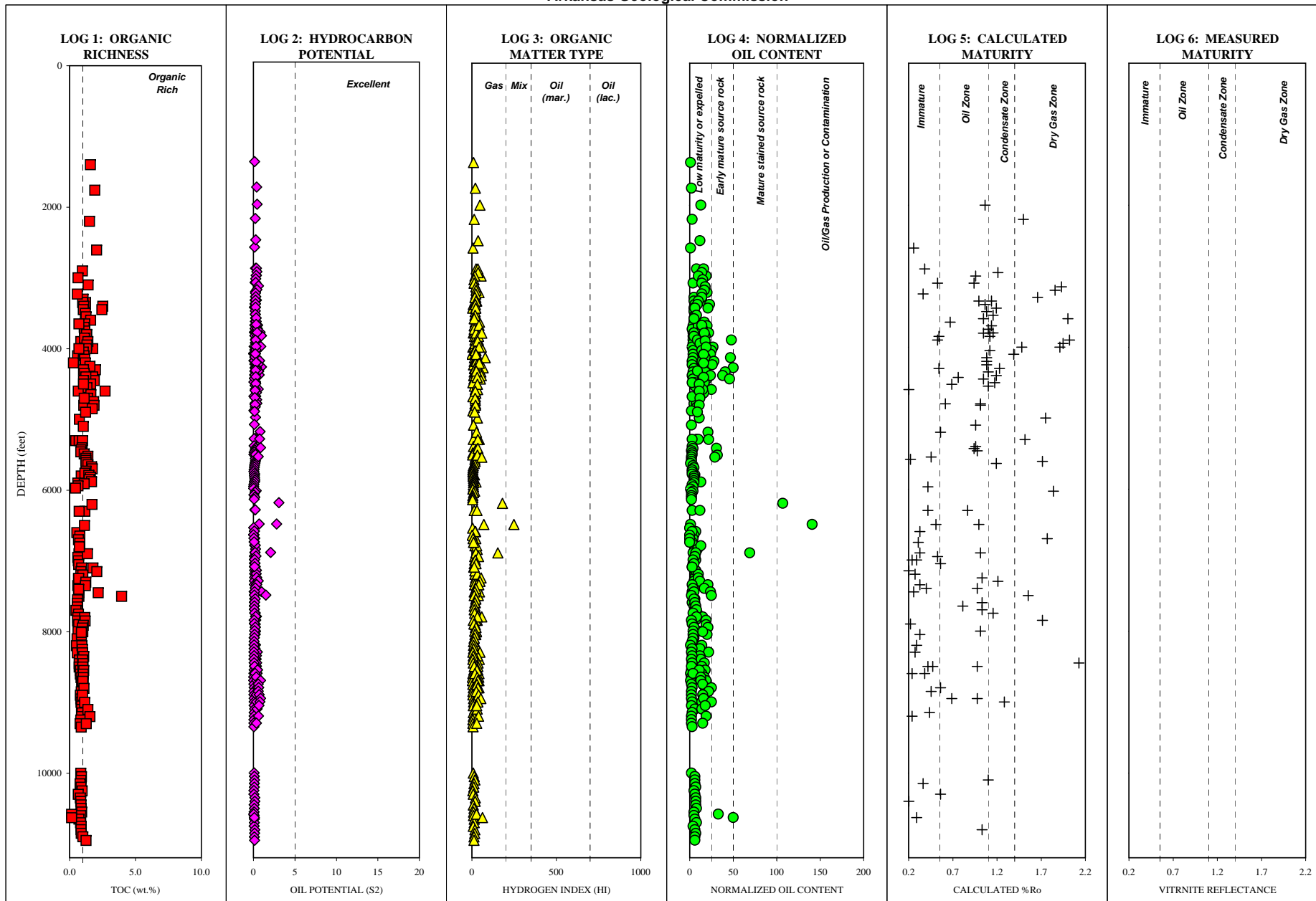


Figure 1. Geochemical log of TOC, remaining potential (S2), kerogen type (HI), normalized oil content, and calculated and measured vitrinite reflectance.

KEROGEN QUALITY
Arkansas Geological Commission

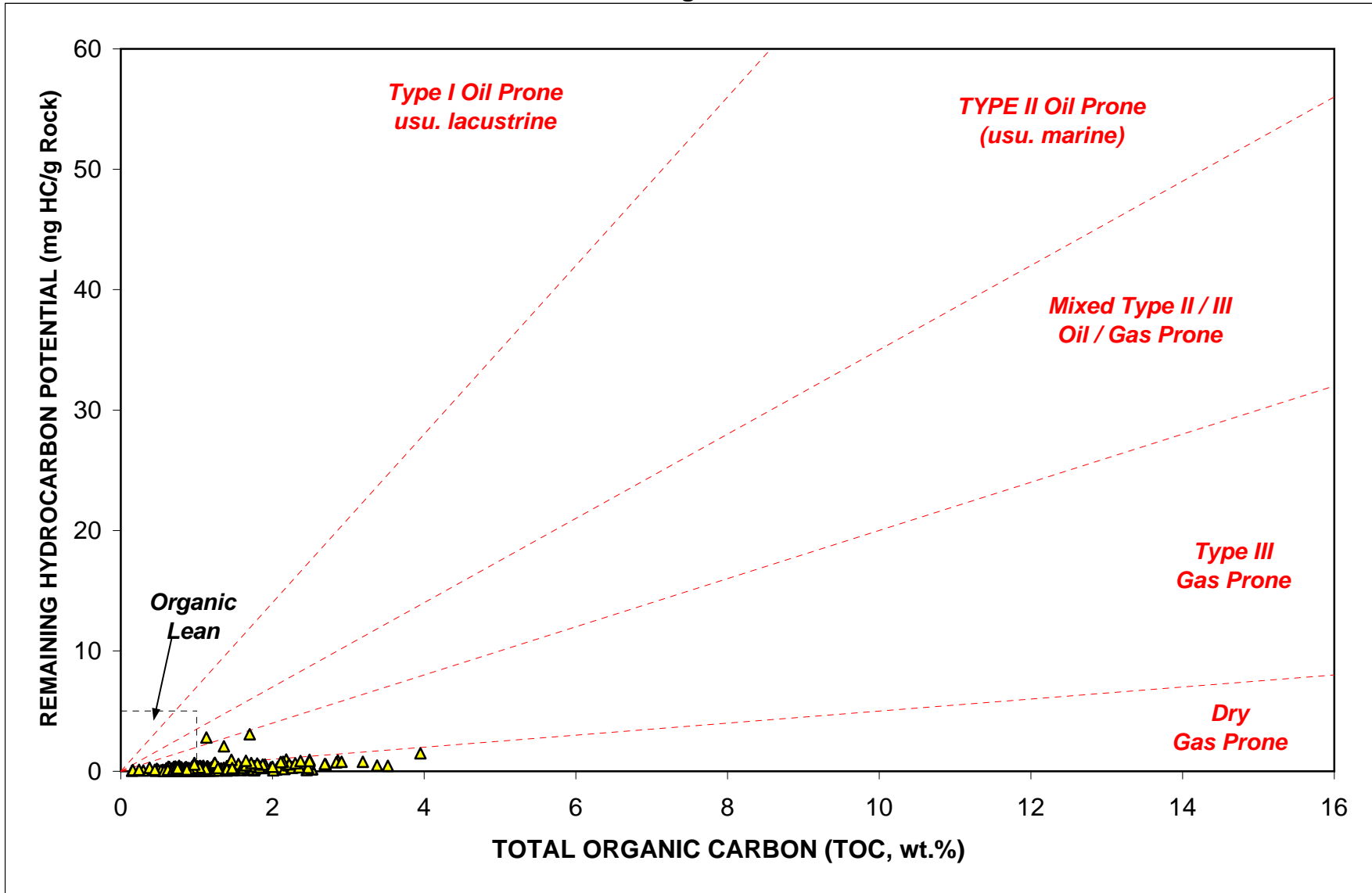


Figure 2. Kerogen Quality

KEROGEN TYPE
Arkansas Geological Commission

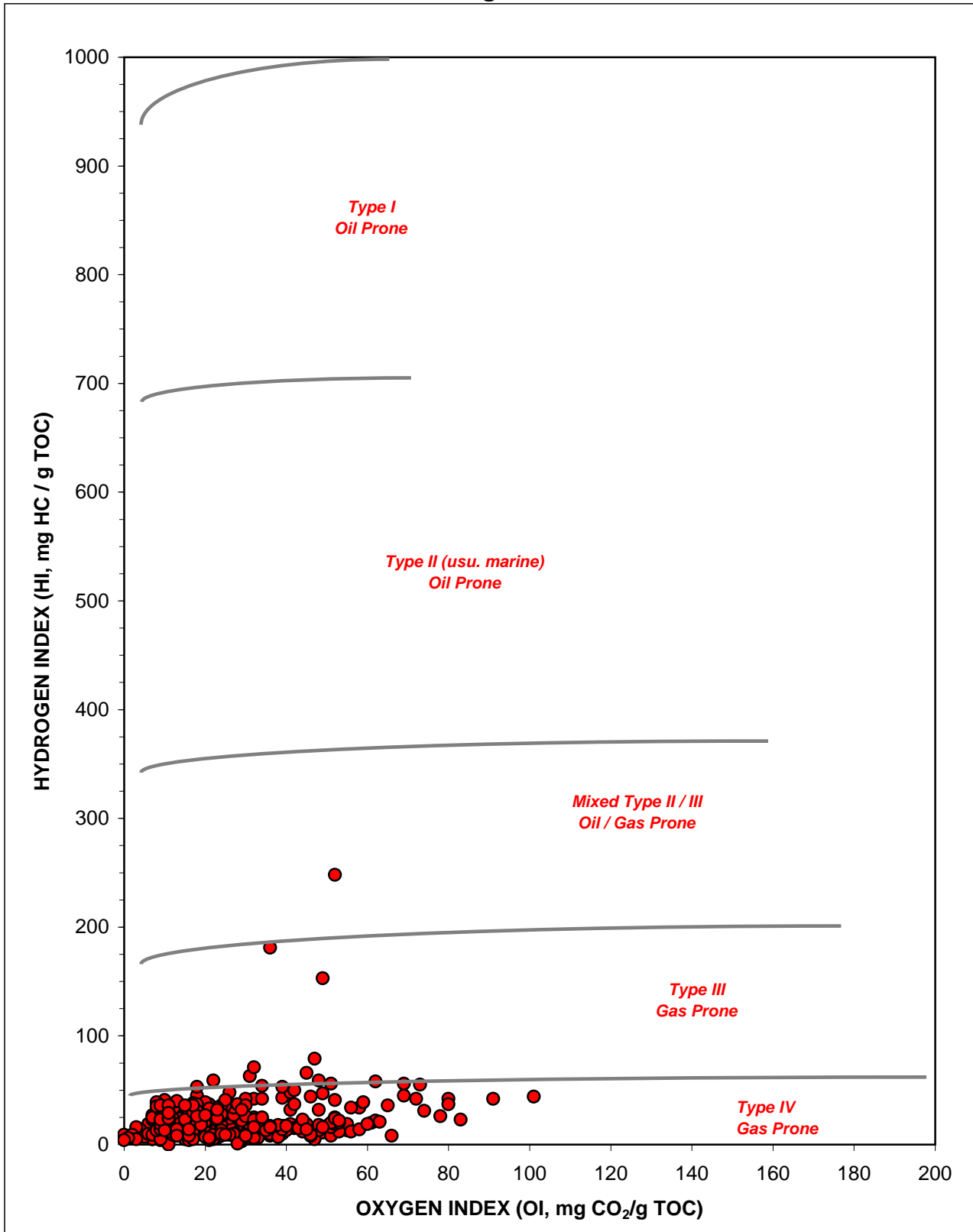


Figure 3. Kerogen type

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

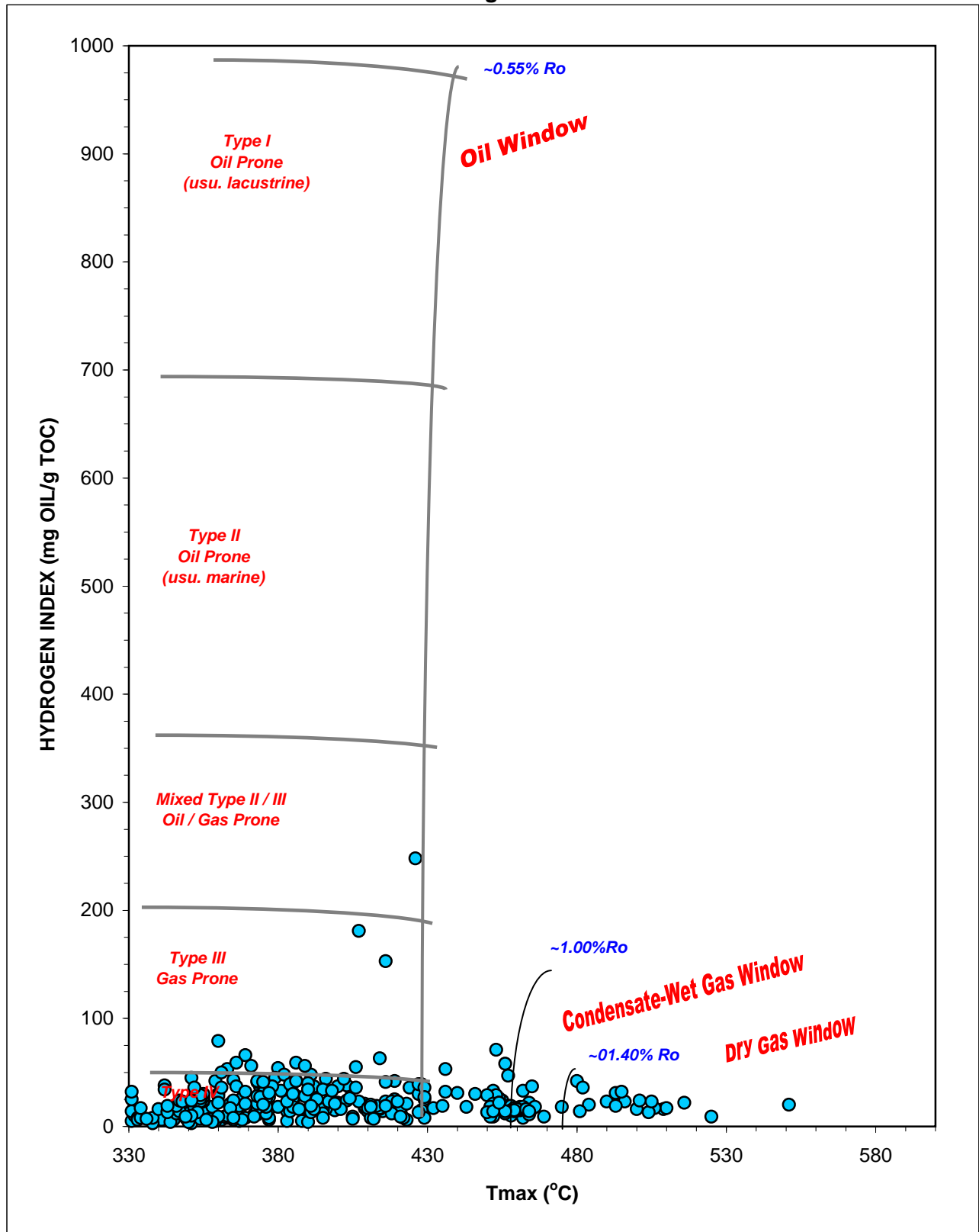


Figure 4a. Kerogen Type and Maturity (Tmax)

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

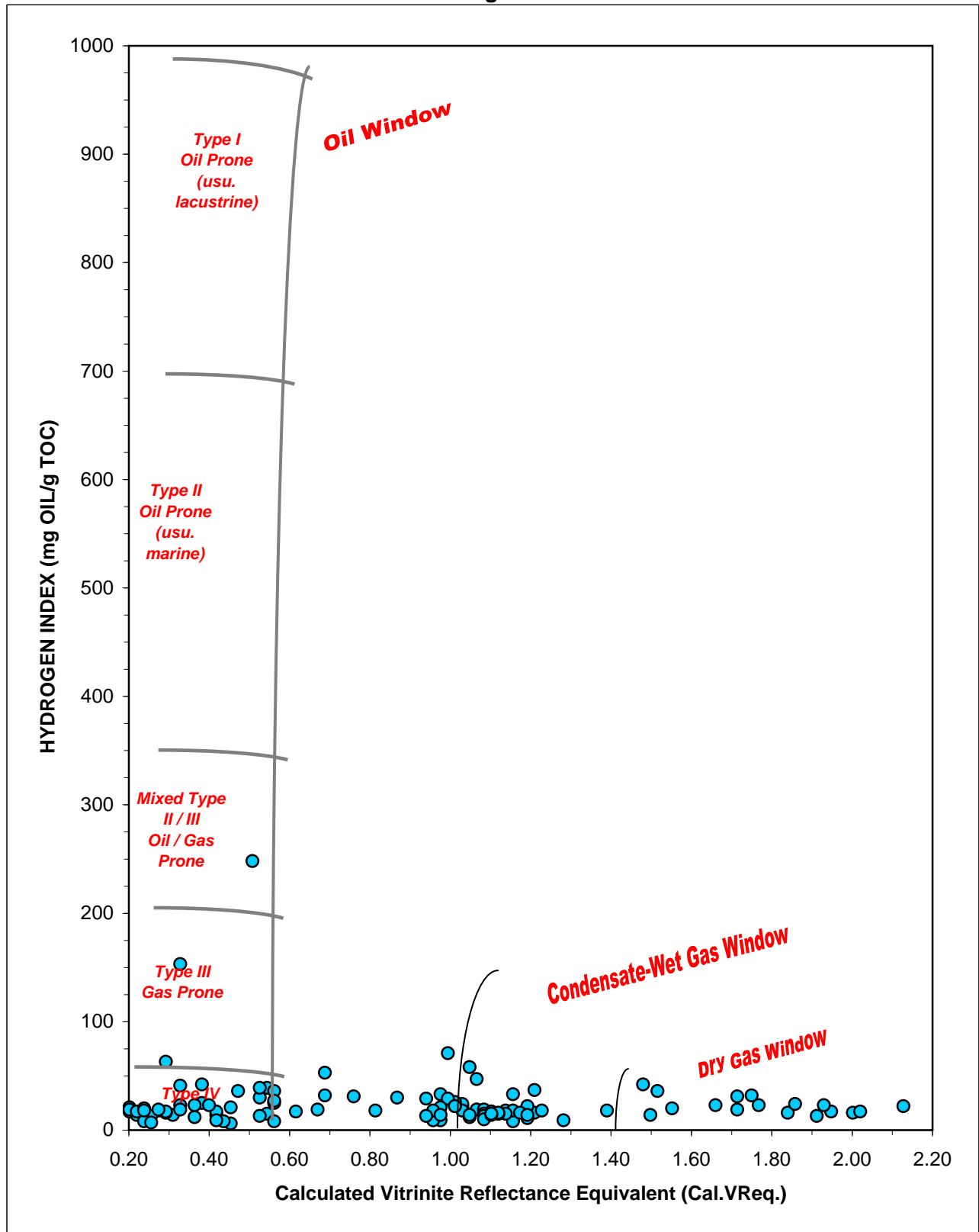


Figure 4b. Kerogen Type and Maturity (Tmax calculated %VRo)

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

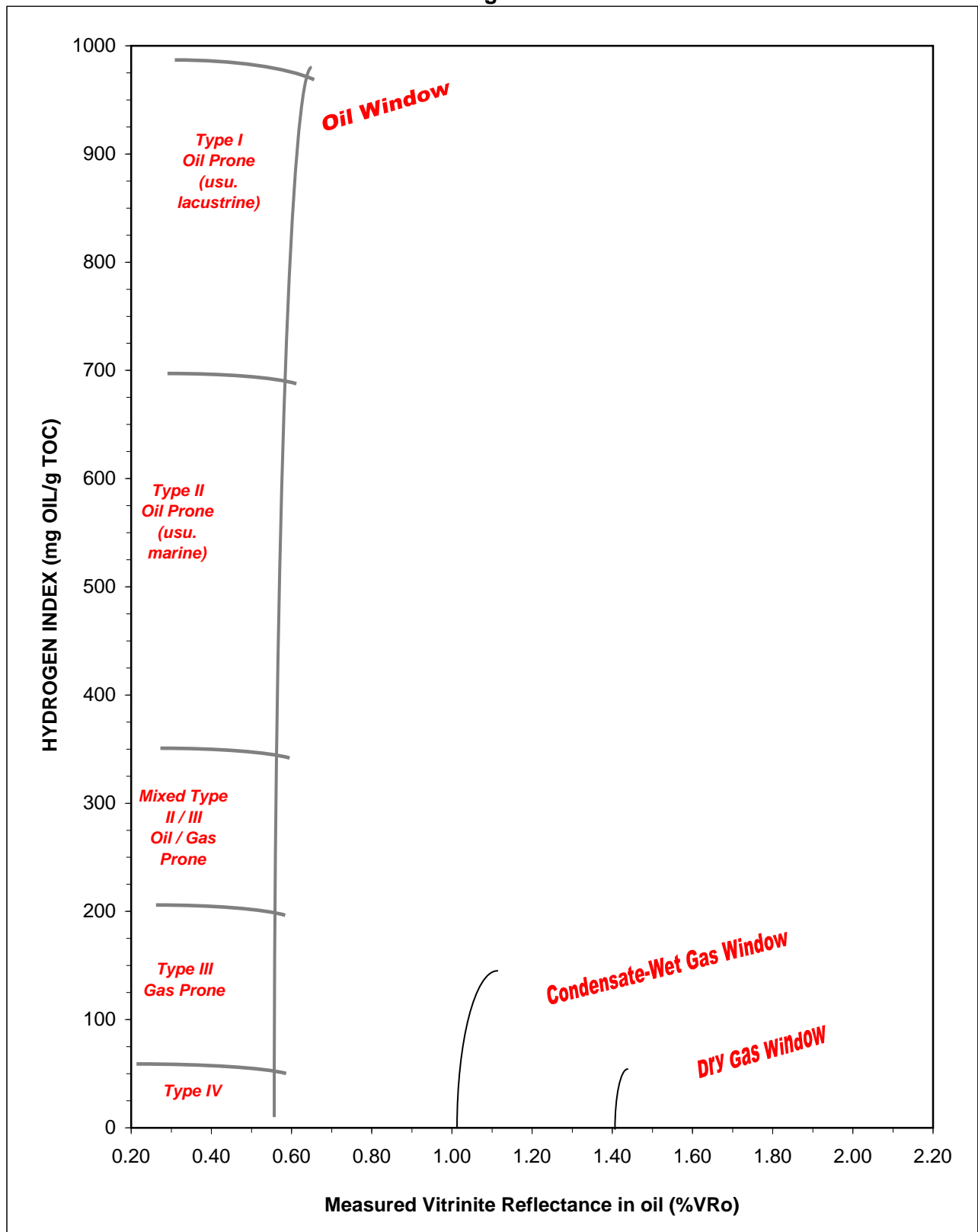


Figure 4c. Kerogen Type and Maturity (Measured vitrinite reflectance)

Arkansas Geological Commission

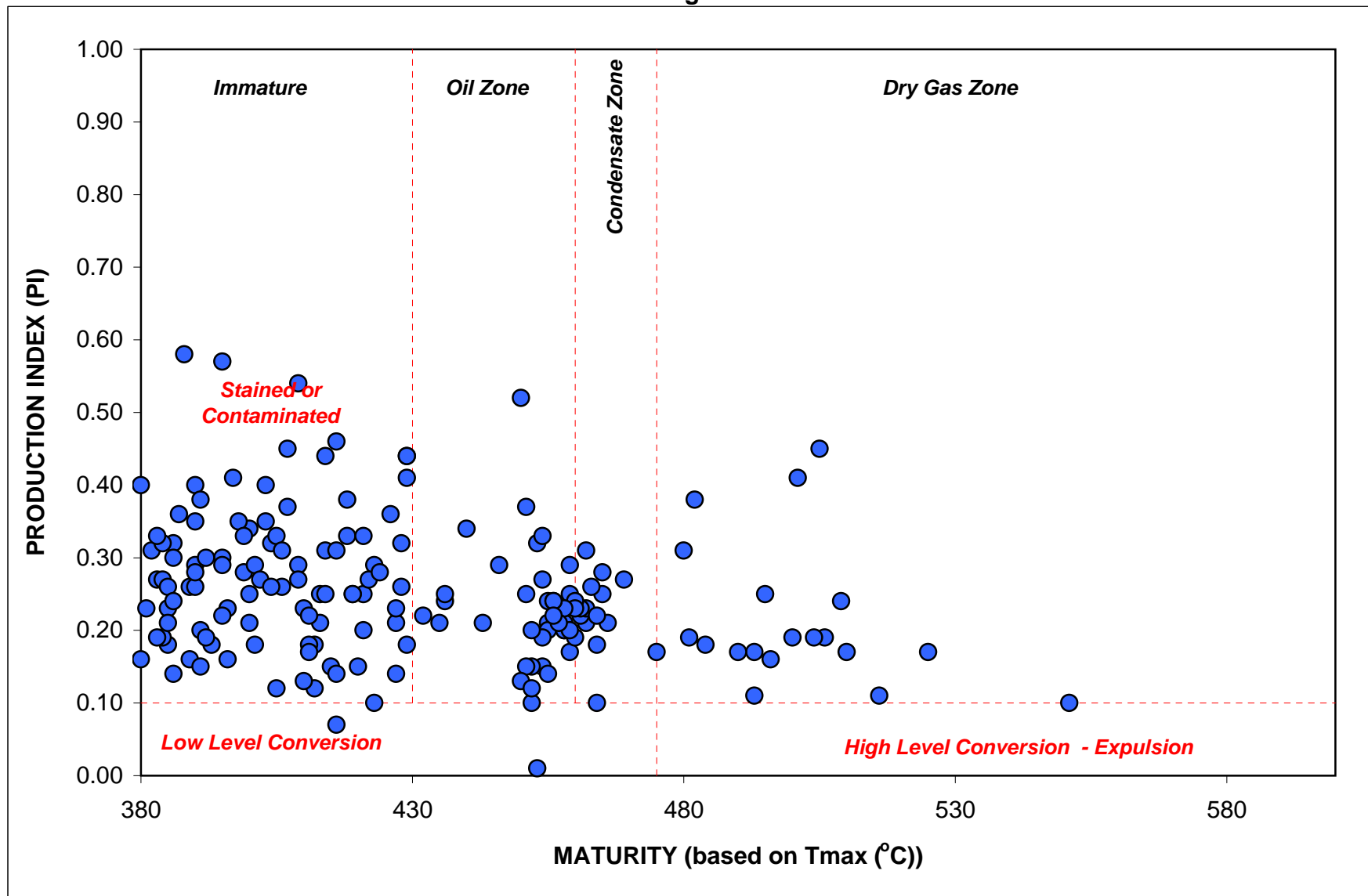


Figure 5a. Kerogen conversion and maturity (based on Tmax).

Arkansas Geological Commission

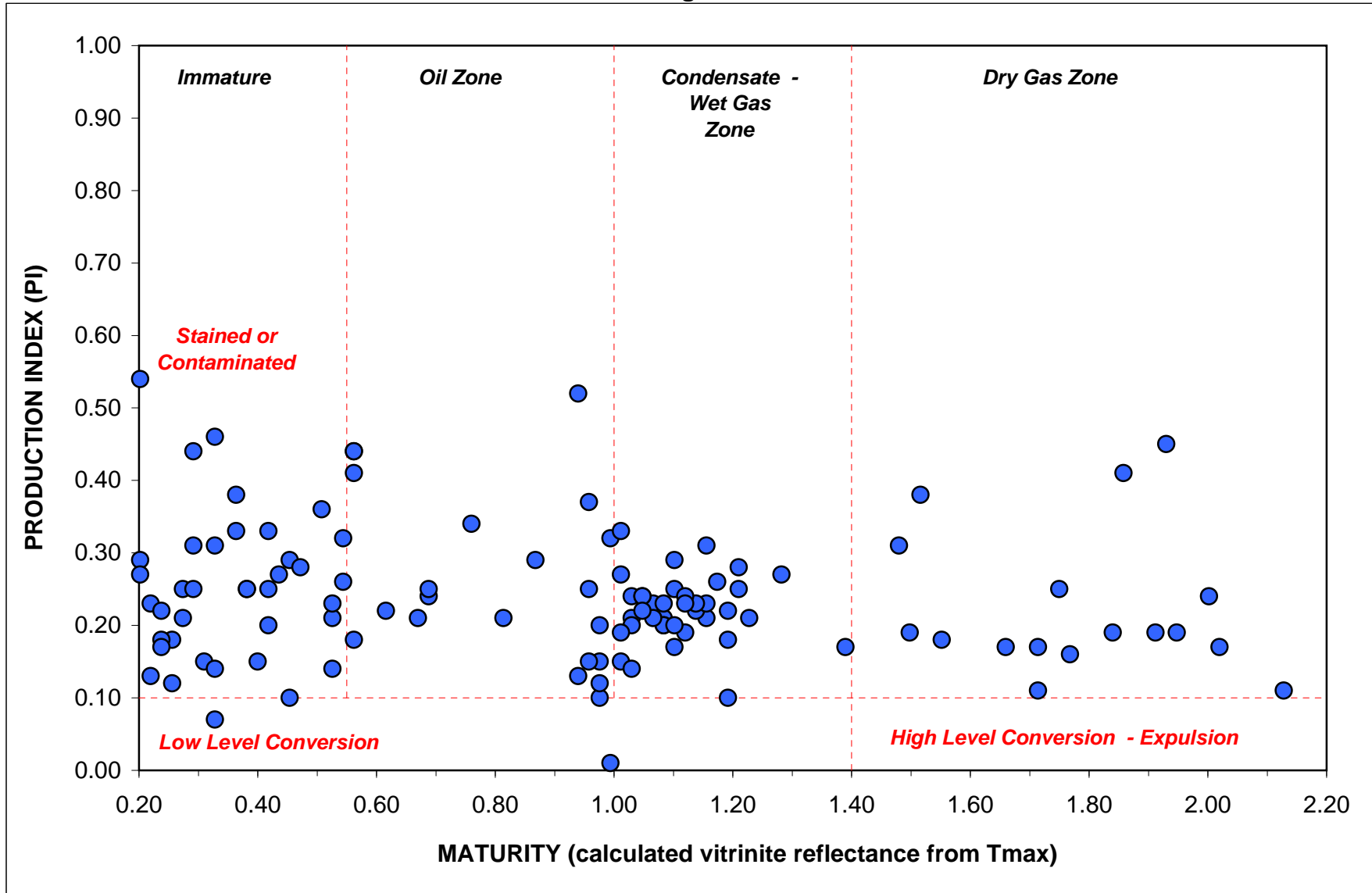


Figure 5b. Kerogen conversion and maturity (calculated %VRo from Tmax).

Arkansas Geological Commission

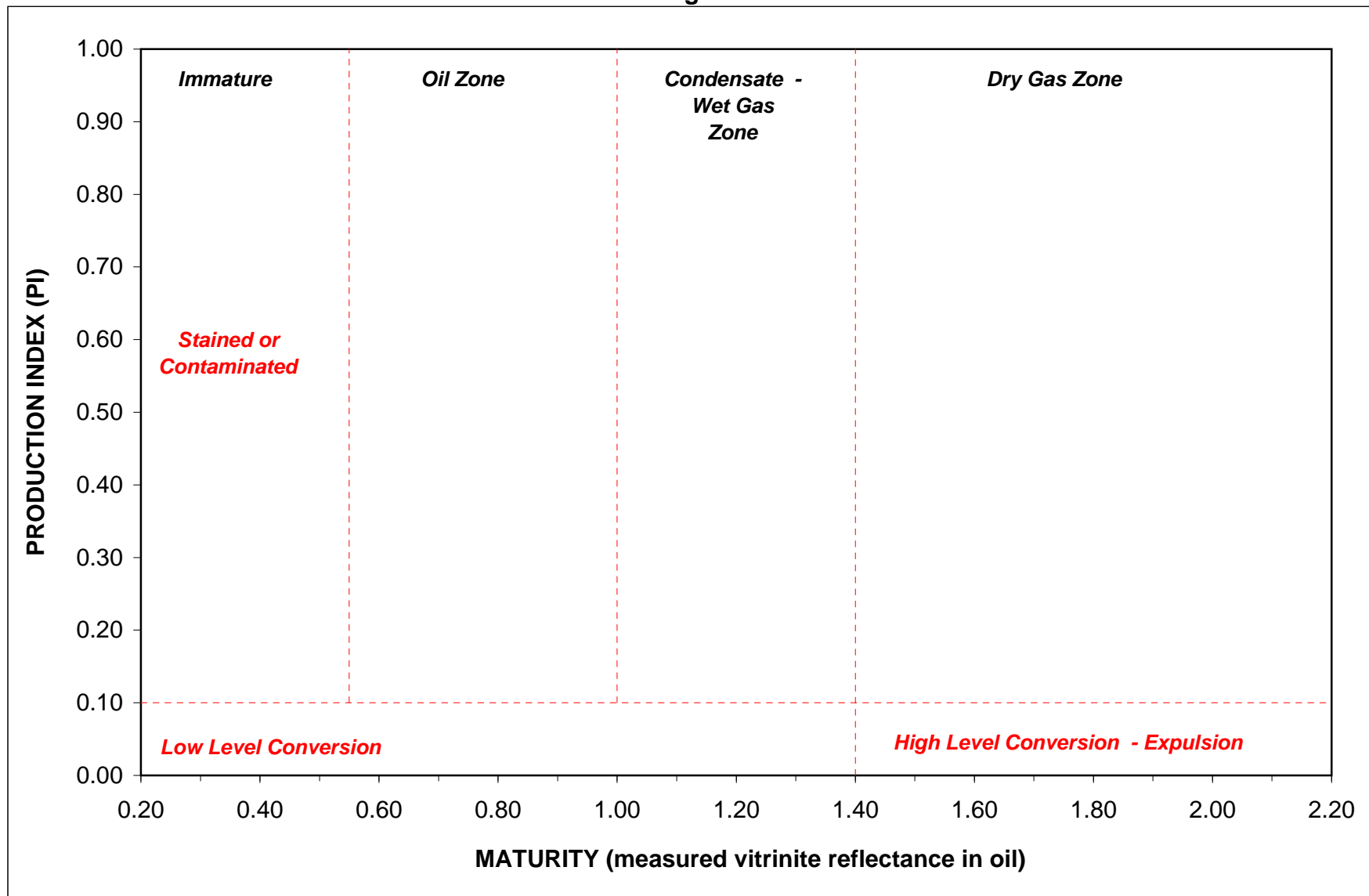


Figure 5c. Kerogen conversion and maturity (measured vitrinite reflectance).

TOC and ROCK-EVAL DATA REPORT

Arkansas Geological Commission

HGS No.	API Number	Operator	Well Name	Well Number	Top Depth (ft.)	Bottom Depth (ft.)	Median Depth (ft.)	Sample Type	Leco TOC	S1	S2	S3	Tmax (°C)	Cal. %Ro	Meas. %Ro	HI	OI	S2/S3	S1/TOC	PI	Notes	
																					Checks	Pyrogram
05-2964-116335	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1593	1643	1618	cuttings	2.29	0.25	0.22	0.13	549 *	2.72		10	6	2	11	0.53		n
05-2964-116336	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1643	1690	1666.5	cuttings	2.87	0.37	0.36	0.18	572 *	3.14		13	6	2	13	0.51		n
05-2964-116337	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1690	1740	1715	cuttings	2.64	0.34	0.32	0.20	575 *	3.19		12	8	2	13	0.52		n
05-2964-116338	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1740	1790	1765	cuttings	1.94	0.18	0.20	0.22	565 *	3.01		10	11	1	9	0.47		n
05-2964-116339	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1790	1840	1815	cuttings	2.82	0.29	0.33	0.18	573 *	3.15		12	6	2	10	0.47		n
05-2964-116340	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1840	1891	1865.5	cuttings	3.72	0.49	0.47	0.19	582 *	3.32		13	5	2	13	0.51	lc, c	n
05-2964-116341	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1891	1945	1918	cuttings	3.40	0.36	0.34	0.18	561 *	2.94		10	5	2	11	0.51		n
05-2964-116342	03141000110000	PECOS EXPL CORP	Charles Hurley	1	1945	2000	1972.5	cuttings	3.55	0.29	0.34	0.18	577 *	3.23		10	5	2	8	0.46		n
05-2964-116343	03141000110000	PECOS EXPL CORP	Charles Hurley	1	2438	2463	2450.5	cuttings	1.71	0.26	0.28	0.12	532 *	2.42		16	7	2	15	0.48		n
05-2964-116344	03141000110000	PECOS EXPL CORP	Charles Hurley	1	2475	2497	2486	cuttings	0.19	0.03	0.03	0.03	367 *	-1.00		16	16	1	16	0.50	c	n

Note: "-1" indicates not measured or meaningless ratio

* Tmax data not reliable due to poor S2 peak

TOC = weight percent organic carbon in rock
 S1, S2 = mg hydrocarbons per gram of rock
 S3 = mg carbon dioxide per gram of rock
 Tmax = °C

HI = hydrogen index = S2 x 100 / TOC
 OI = oxygen index = S3 x 100 / TOC
 S1/TOC = normalized oil content = S1 x 100 / TOC
 PI = production index = S1 / (S1+S2)
 Cal. %Ro = calculated vitrinite reflectance based on Tmax
 Measured %Ro = measured vitrinite reflectance

Notes:

c = Rock-Eval analysis checked and confirmed
 lc = Leco TOC analysis checked and confirmed

Pyrogram:

n=normal
 ltS2sh = low temperature S2 shoulder
 ltS2p = low temperature S2 peak
 htS2p = high temperature S2 peak
 f = flat S2 peak
 na = printer malfunction pyrogram not available

Geochemical Log

Arkansas Geological Commission

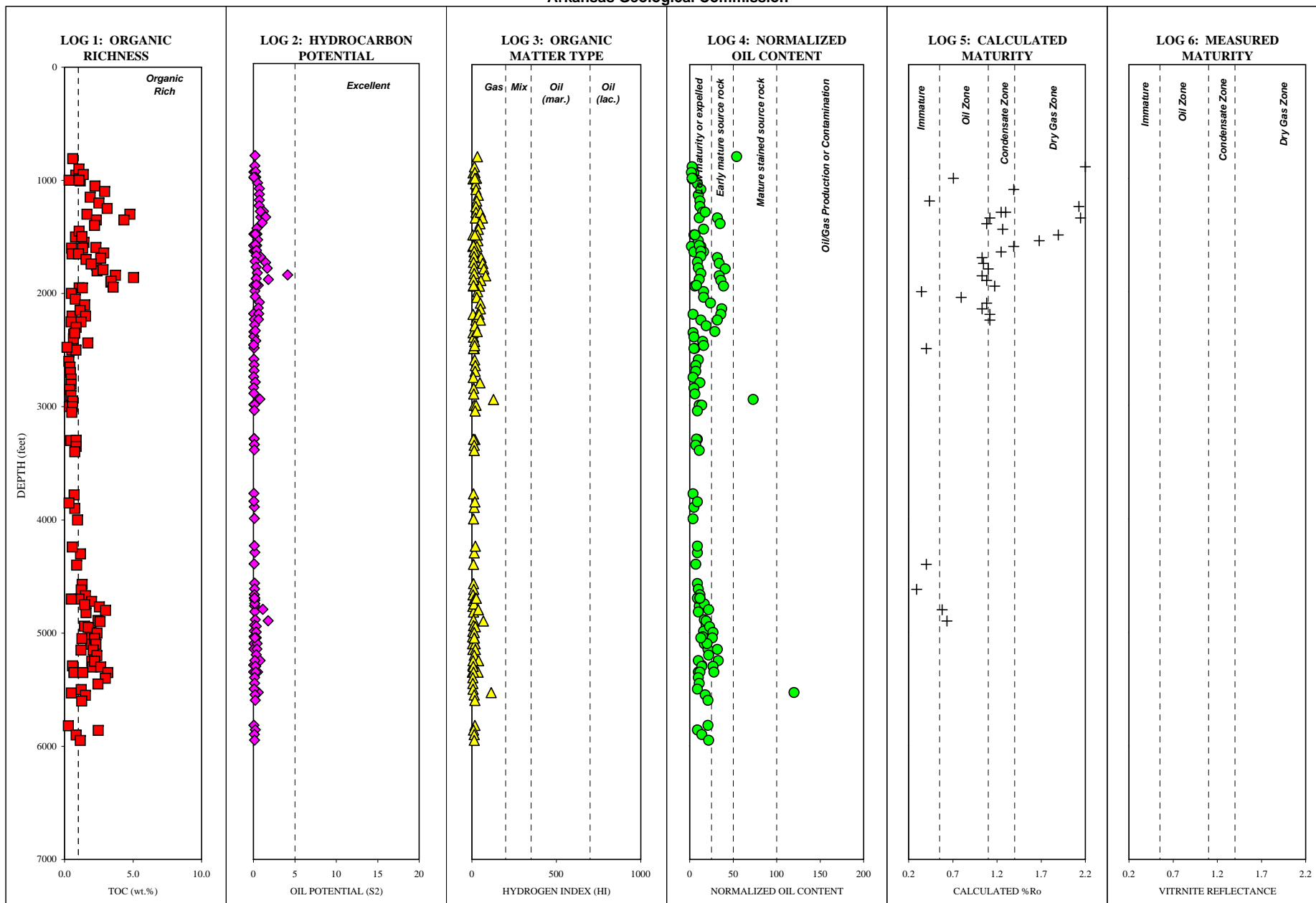


Figure 1. Geochemical log of TOC, remaining potential (S2), kerogen type (HI), normalized oil content, and calculated and measured vitrinite reflectance.

KEROGEN QUALITY
Arkansas Geological Commission

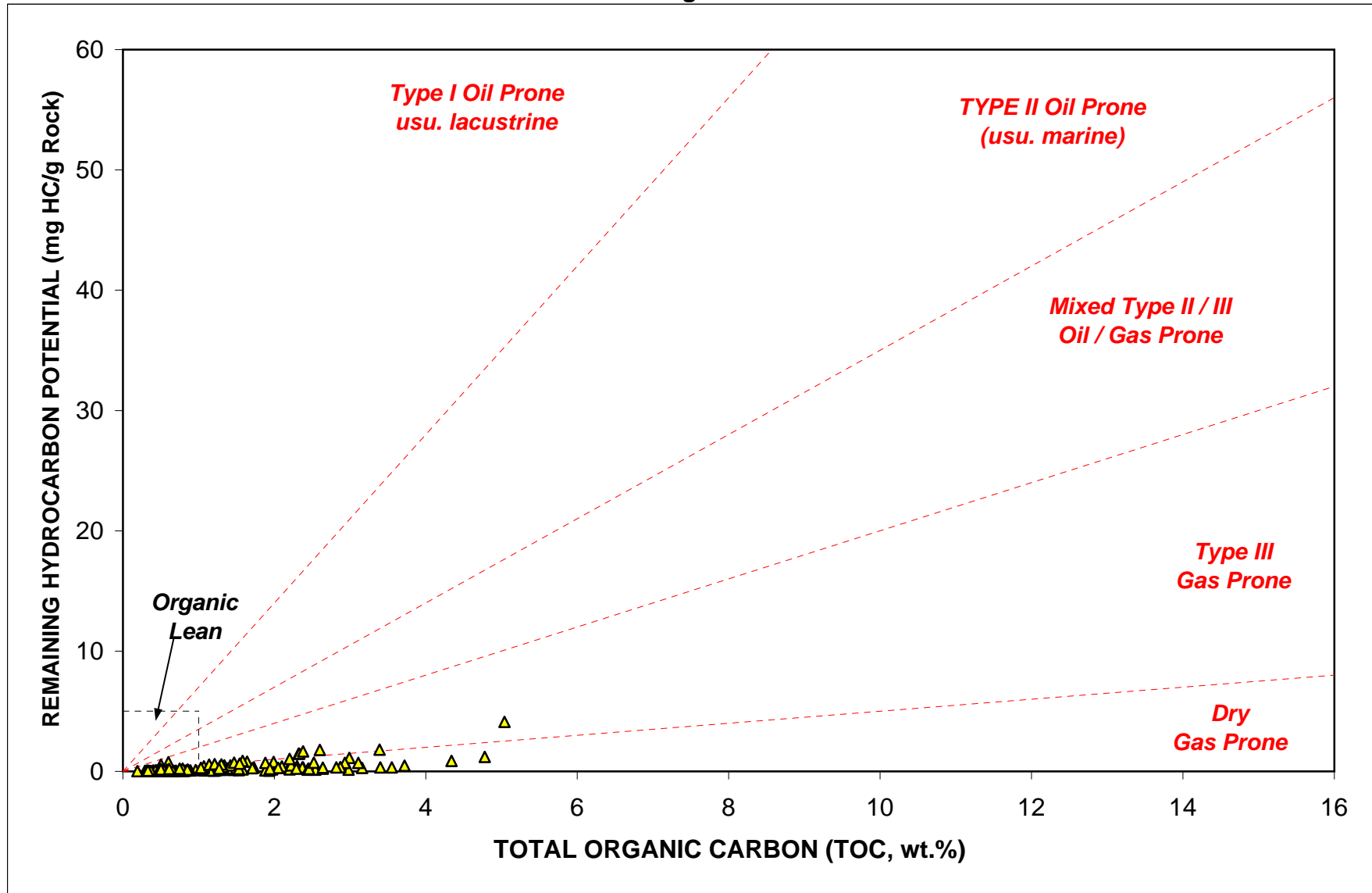


Figure 2. Kerogen Quality

KEROGEN TYPE
Arkansas Geological Commission

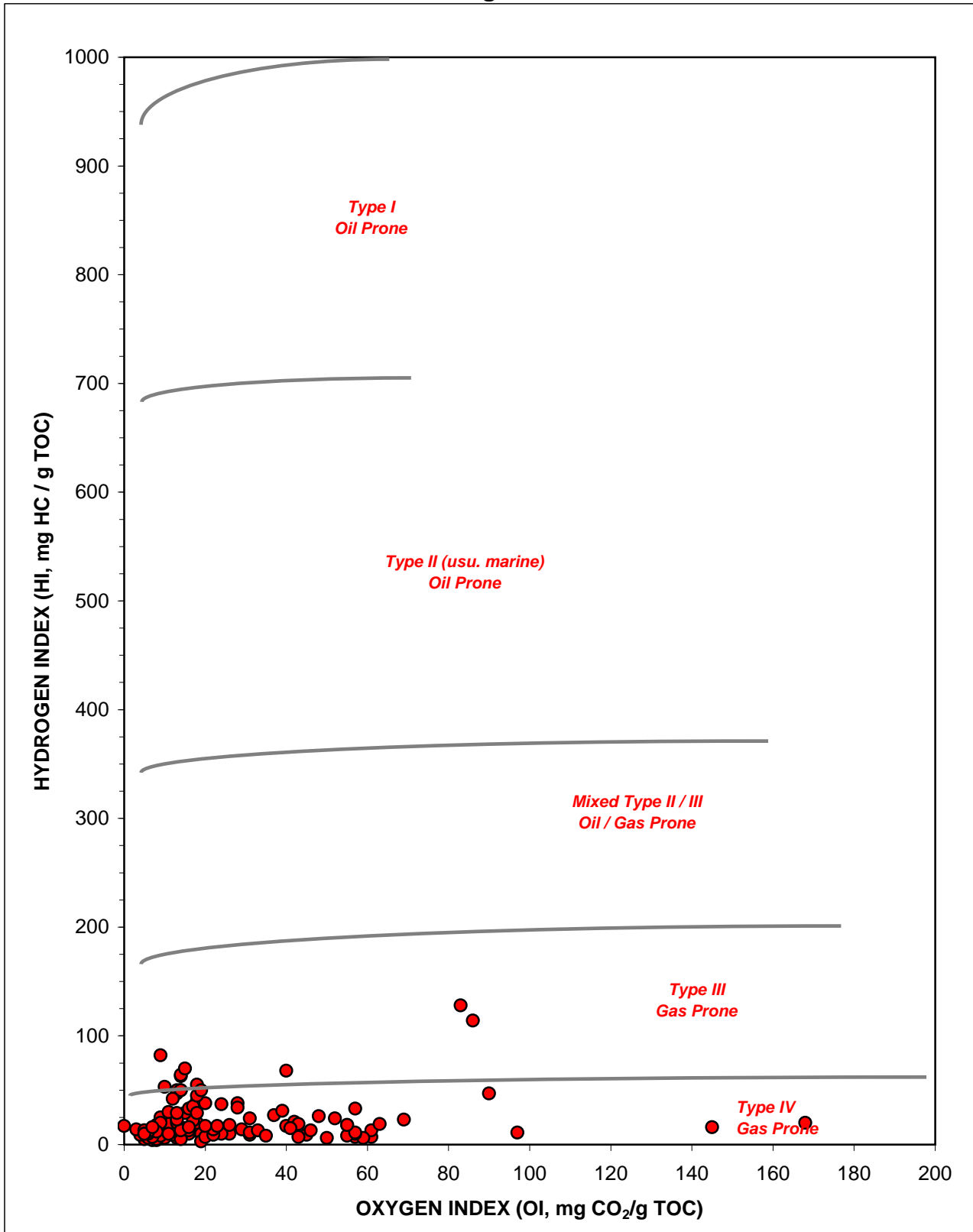


Figure 3. Kerogen type

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

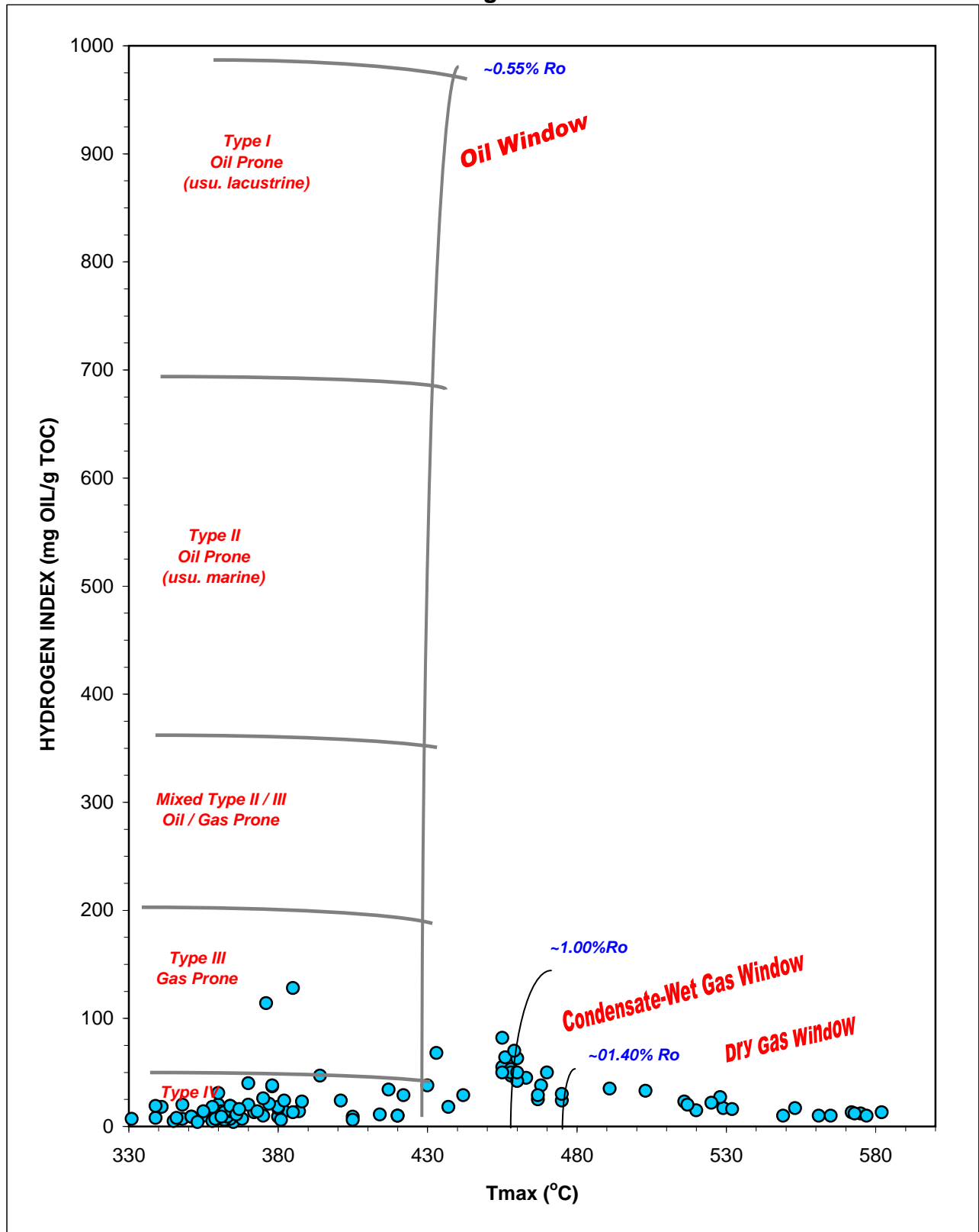


Figure 4a. Kerogen Type and Maturity (Tmax)

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

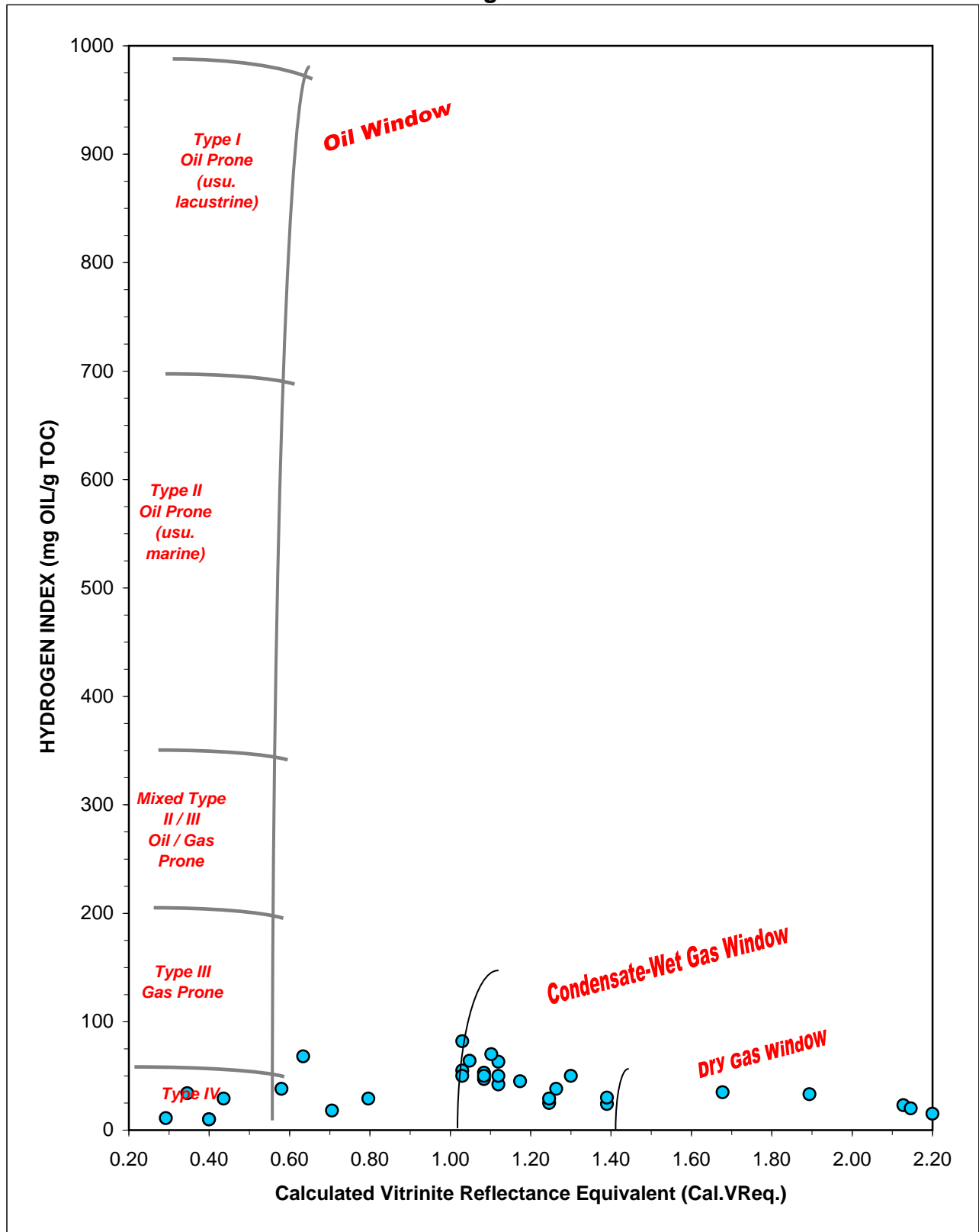


Figure 4b. Kerogen Type and Maturity (Tmax calculated %VRo)

Arkansas Geological Commission

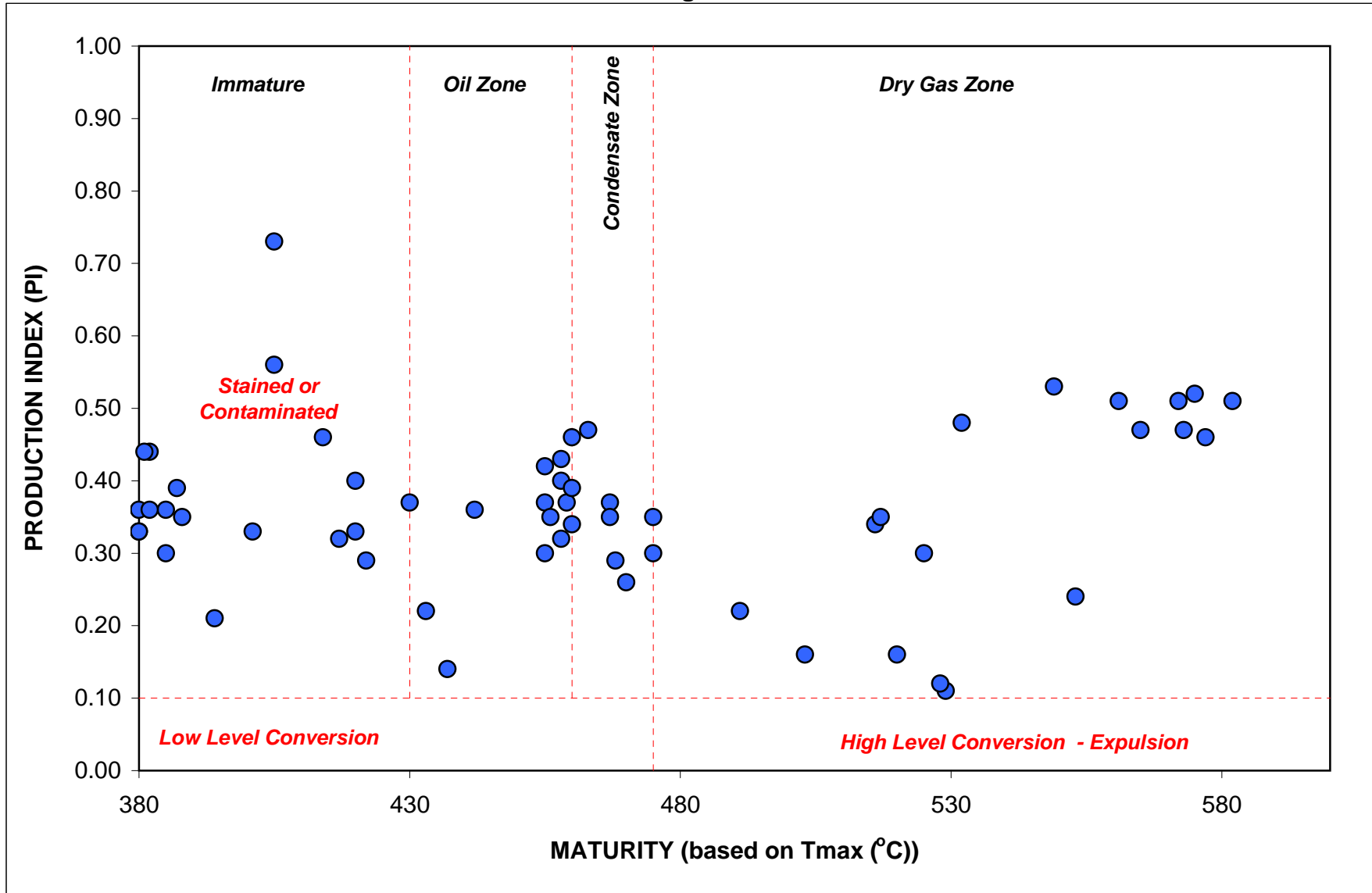


Figure 5a. Kerogen conversion and maturity (based on Tmax).

Arkansas Geological Commission

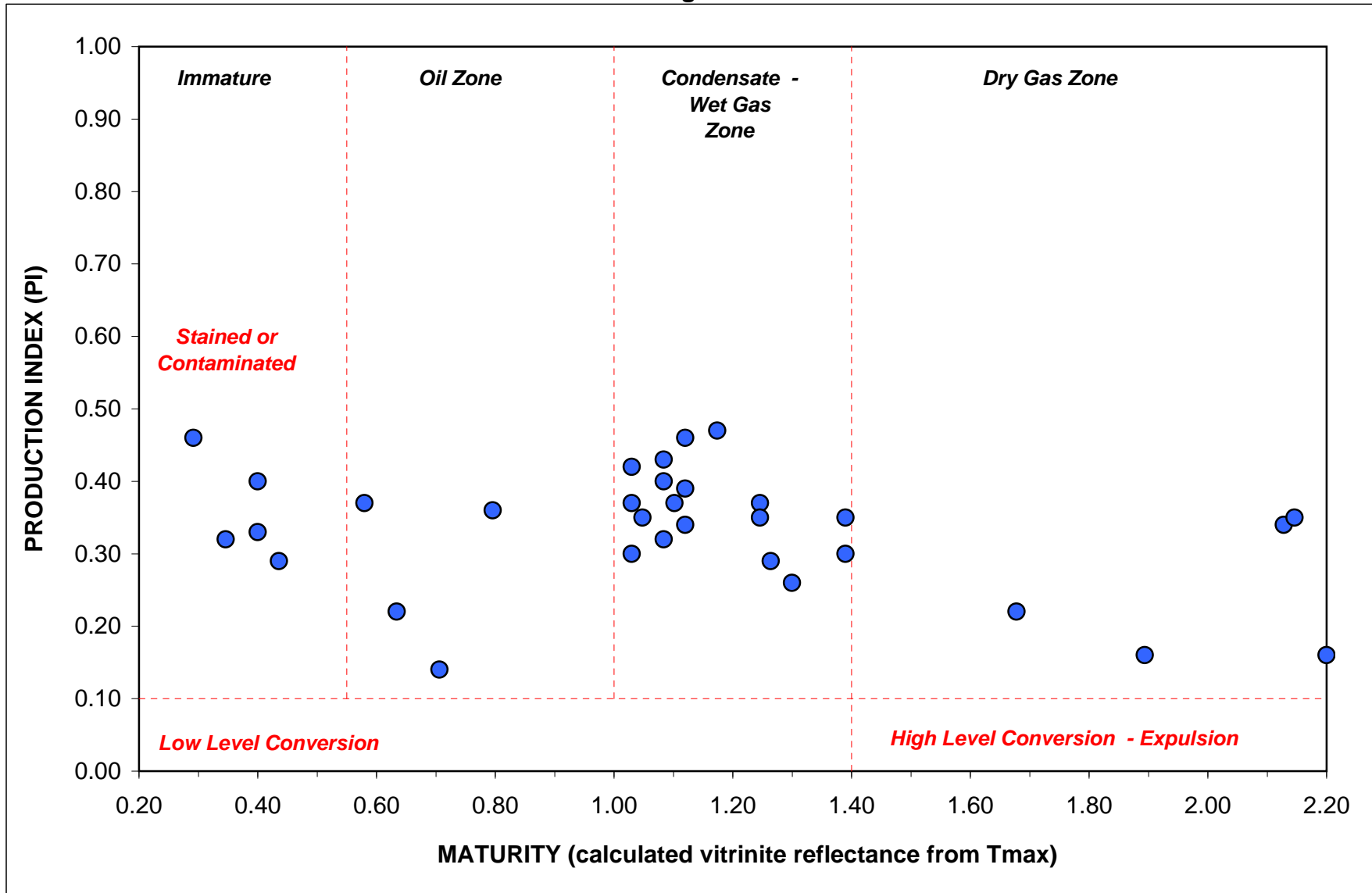


Figure 5b. Kerogen conversion and maturity (calculated %VRo from Tmax).

TOC and ROCK-EVAL DATA REPORT

Arkansas Geological Commission

HGS No.	API Number	Operator	Well Name	Well Number	Top Depth (ft.)	Bottom Depth (ft.)	Median Depth (ft.)	Sample Type	Leco TOC	S1	S2	S3	Tmax (°C)	Cal. %Ro	Meas. %Ro	HI	OI	S2/S3	S1/TOC	PI	Notes	
																					Checks	Pyrogram
05-2965-116464	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	3200	3250	3225	cuttings	0.86	0.05	0.11	0.38	315 *	-1.00		13	44	0	6	0.31	c	n
05-2965-116465	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	4000	4050	4025	cuttings	0.80	0.03	0.09	0.41	-1 *	-1.00		11	51	0	4	0.25		n
05-2965-116466	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	5700	5750	5725	cuttings	0.47	0.03	0.04	0.28	-1 *	-1.00		9	60	0	6	0.43		f
05-2965-116467	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	6400	6450	6425	cuttings	0.58	0.04	0.11	0.26	388 *	-1.00		19	45	0	7	0.27		n
05-2965-116468	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	6900	6950	6925	cuttings	0.84	0.10	0.12	0.22	-1 *	-1.00		14	26	1	12	0.45		n
05-2965-116469	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	7500	7550	7525	cuttings	0.84	0.09	0.09	0.15	-1 *	-1.00		11	18	1	11	0.50		n
05-2965-116470	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	7700	7750	7725	cuttings	1.18	0.07	0.12	0.18	-1 *	-1.00		10	15	1	6	0.37		n
05-2965-116471	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	7860	7900	7880	cuttings	1.59	0.17	0.20	0.19	336 *	-1.00		13	12	1	11	0.46		n
05-2965-116472	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	7900	7950	7925	cuttings	2.56	0.38	0.23	0.16	439 *	0.74		9	6	1	15	0.62		n
05-2965-116473	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	7950	8000	7975	cuttings	2.42	0.35	0.25	0.30	342 *	-1.00		10	12	1	14	0.58		n
05-2965-116474	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8000	8050	8025	cuttings	2.03	0.29	0.22	0.21	342 *	-1.00		11	10	1	14	0.57	c	n
05-2965-116475	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8050	8100	8075	cuttings	1.72	0.26	0.20	0.17	339 *	-1.00		12	10	1	15	0.57		n
05-2965-116476	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8100	8150	8125	cuttings	1.61	0.35	0.26	0.19	343 *	-1.00		16	12	1	22	0.57		n
05-2965-116477	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8150	8200	8175	cuttings	1.74	0.30	0.22	0.17	346 *	-1.00		13	10	1	17	0.58		n
05-2965-116478	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8200	8250	8225	cuttings	1.24	0.21	0.08	0.16	-1 *	-1.00		6	13	1	17	0.72		n
05-2965-116479	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8250	8300	8275	cuttings	1.65	0.27	0.10	0.16	-1 *	-1.00		6	10	1	16	0.73	lc	n
05-2965-116480	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8505	8530	8517.5	cuttings	0.80	0.16	0.08	0.06	-1 *	-1.00		10	7	1	20	0.67		n
05-2965-116481	03045100110000	SANTA FE ENERGY CORP	McLung	1-33	8530	8550	8540	cuttings	1.03	0.20	0.13	0.12	-1 *	-1.00		13	12	1	19	0.61		n
05-2965-116482	03045100070000	TXO PROD CORP	Lever	1	4300	4350	4325	cuttings	0.87	0.16	0.25	0.37	387 *	-1.00		29	43	1	18	0.39		n
05-2965-116483	03045100070000	TXO PROD CORP	Lever	1	4350	4400	4375	cuttings	1.13	0.31	0.85	0.36	410	0.22		75	32	2	27	0.27	c, lc	n;ItS2p
05-2965-116484	03045100070000	TXO PROD CORP	Lever	1	4400	4450	4425	cuttings	2.75	0.44	0.45	0.27	339 *	-1.00		16	10	2	16	0.49	c	n
05-2965-116485	03045100070000	TXO PROD CORP	Lever	1	4450	4500	4475	cuttings	2.42	0.38	0.46	0.26	340 *	-1.00		19	11	2	16	0.45		n
05-2965-116486	03045100070000	TXO PROD CORP	Lever	1	4500	4550	4525	cuttings	2.50	0.42	0.50	0.27	340 *	-1.00		20	11	2	17	0.46		n
05-2965-116487	03045100070000	TXO PROD CORP	Lever	1	4550	4580	4565	cuttings	2.44	0.39	0.56	0.28	343	-1.00		23	11	2	16	0.41		n
05-2965-116488	03045100070000	TXO PROD CORP	Lever	1	4580	4600	4590	cuttings	1.03	0.29	0.46	0.37	357 *	-1.00		45	36	1	28	0.39	c	n
05-2965-116489	03045100070000	TXO PROD CORP	Lever	1	4600	4650	4625	cuttings	1.06	0.41	0.25	0.24	339 *	-1.00		24	23	1	39	0.62		n
05-2965-116490	03045100070000	TXO PROD CORP	Lever	1	4650	4700	4675	cuttings	1.05	0.40	0.29	0.26	338 *	-1.00		28	25	1	38	0.58		n
05-2965-116491	03045100070000	TXO PROD CORP	Lever	1	4920	4960	4940	cuttings	0.80	0.19	0.23	0.24	370 *	-1.00		29	30	1	24	0.45	c	n

Note: "-1" indicates not measured or meaningless ratio

* Tmax data not reliable due to poor S2 peak

TOC = weight percent organic carbon in rock
 S1, S2 = mg hydrocarbons per gram of rock
 S3 = mg carbon dioxide per gram of rock
 Tmax = °C

HI = hydrogen index = S2 x 100 / TOC
 OI = oxygen index = S3 x 100 / TOC
 S1/TOC = normalized oil content = S1 / TOC
 PI = production index = S1 / (S1+S2)
 Cal. %Ro = calculated vitrinite reflectance based on Tmax
 Measured %Ro = measured vitrinite reflectance

Notes:
 c = Rock-Eval analysis checked and confirmed
 lc = Leco TOC analysis checked and confirmed

Pyrogram:
 n=normal
 ItS2sh = low temperature S2 shoulder
 ItS2p = low temperature S2 peak
 htS2p = high temperature S2 peak
 f = flat S2 peak
 na = printer malfunction pyrogram not available

Geochemical Log

Arkansas Geological Commission

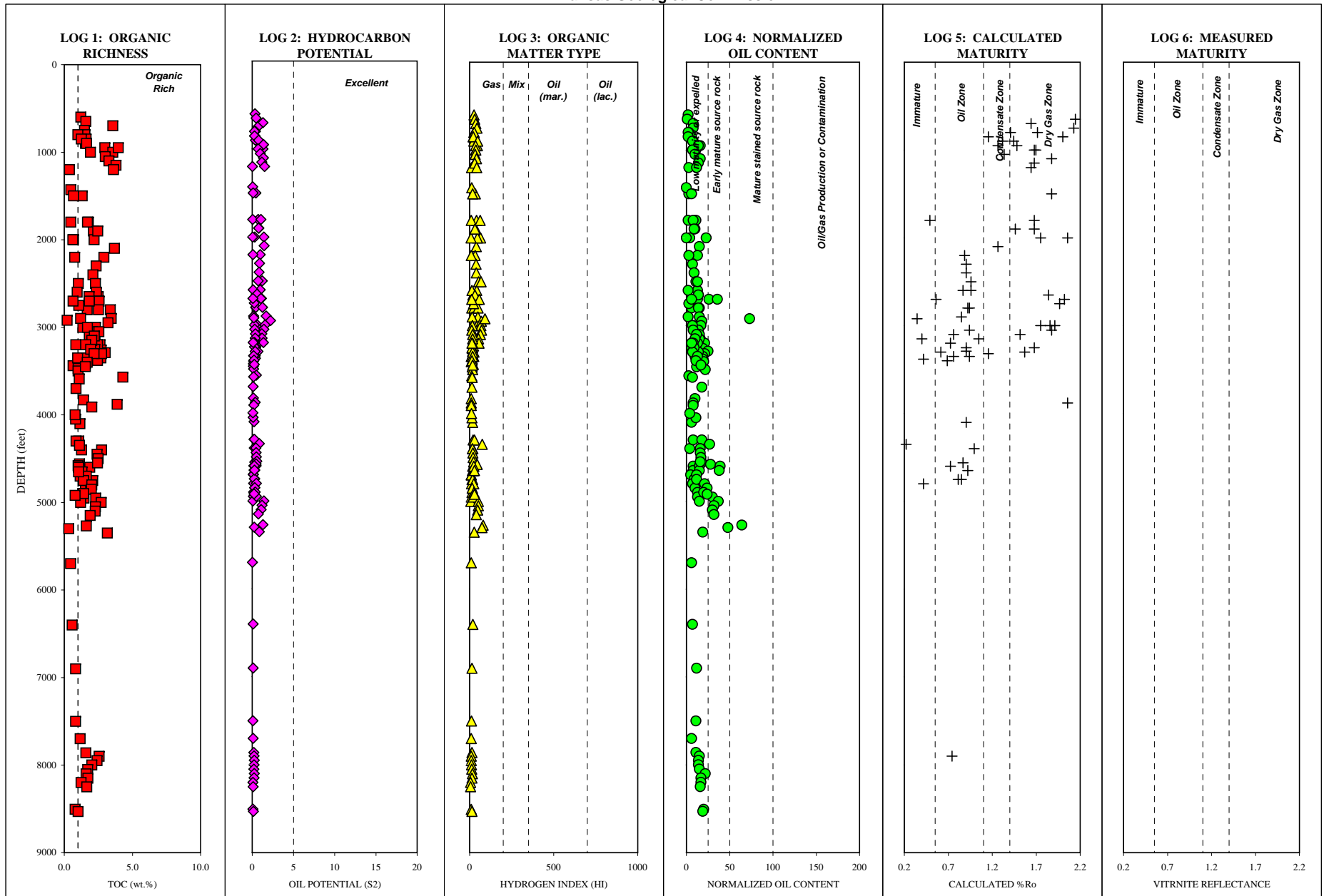


Figure 1. Geochemical log of TOC, remaining potential (S2), kerogen type (HI), normalized oil content, and calculated and measured vitrinite reflectance.

KEROGEN QUALITY
Arkansas Geological Commission

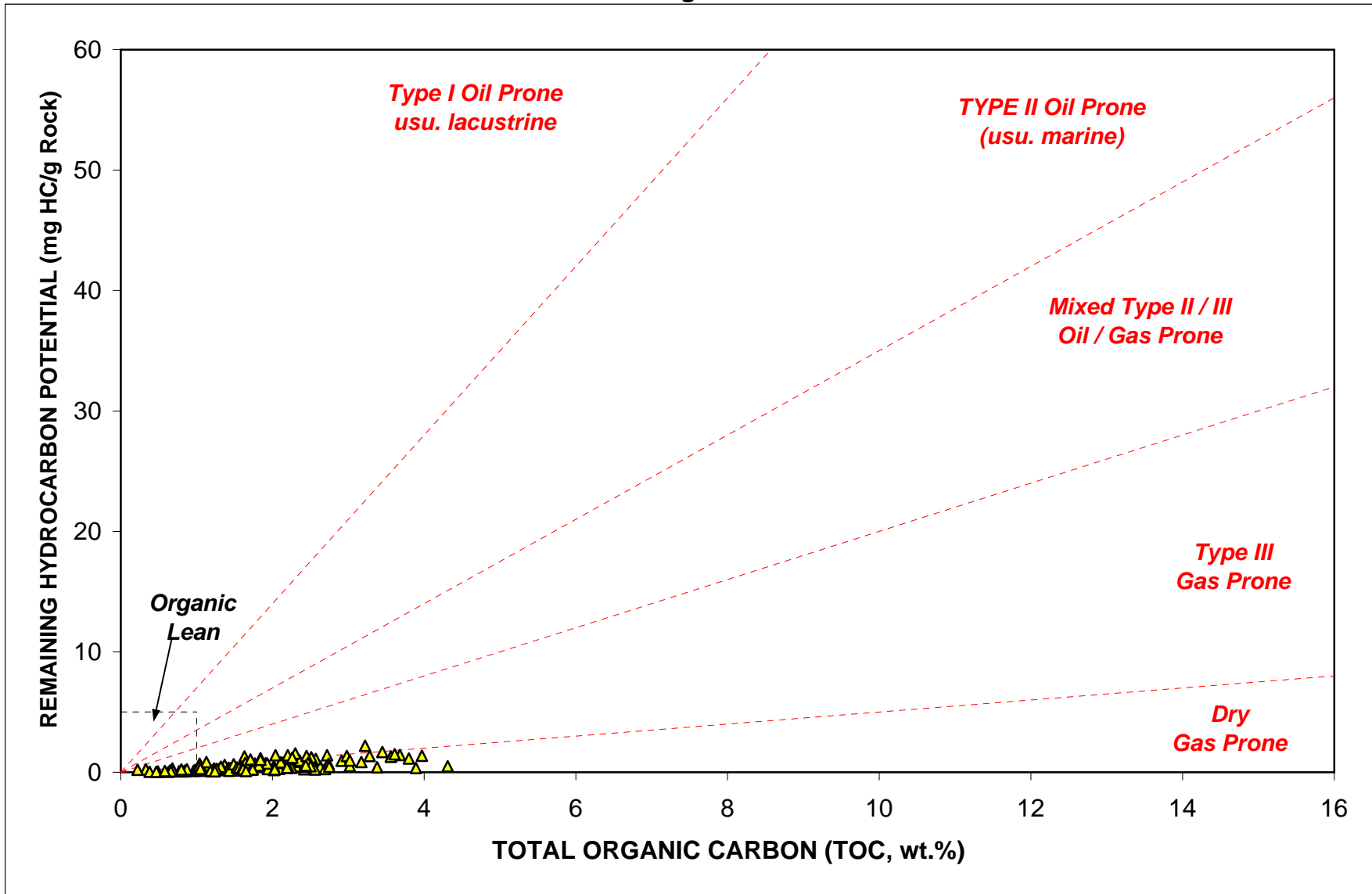


Figure 2. Kerogen Quality

KEROGEN TYPE
Arkansas Geological Commission

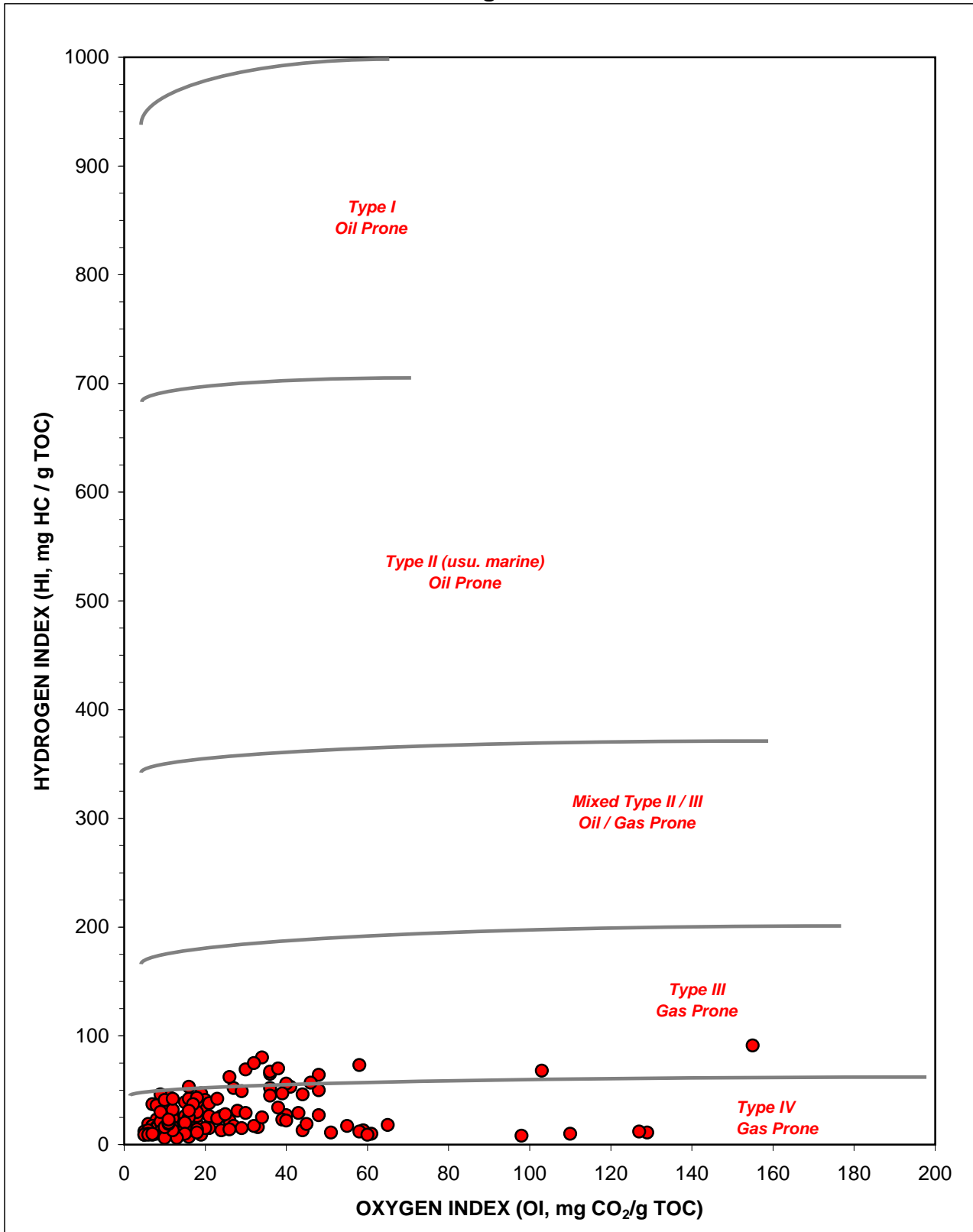


Figure 3. Kerogen type

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

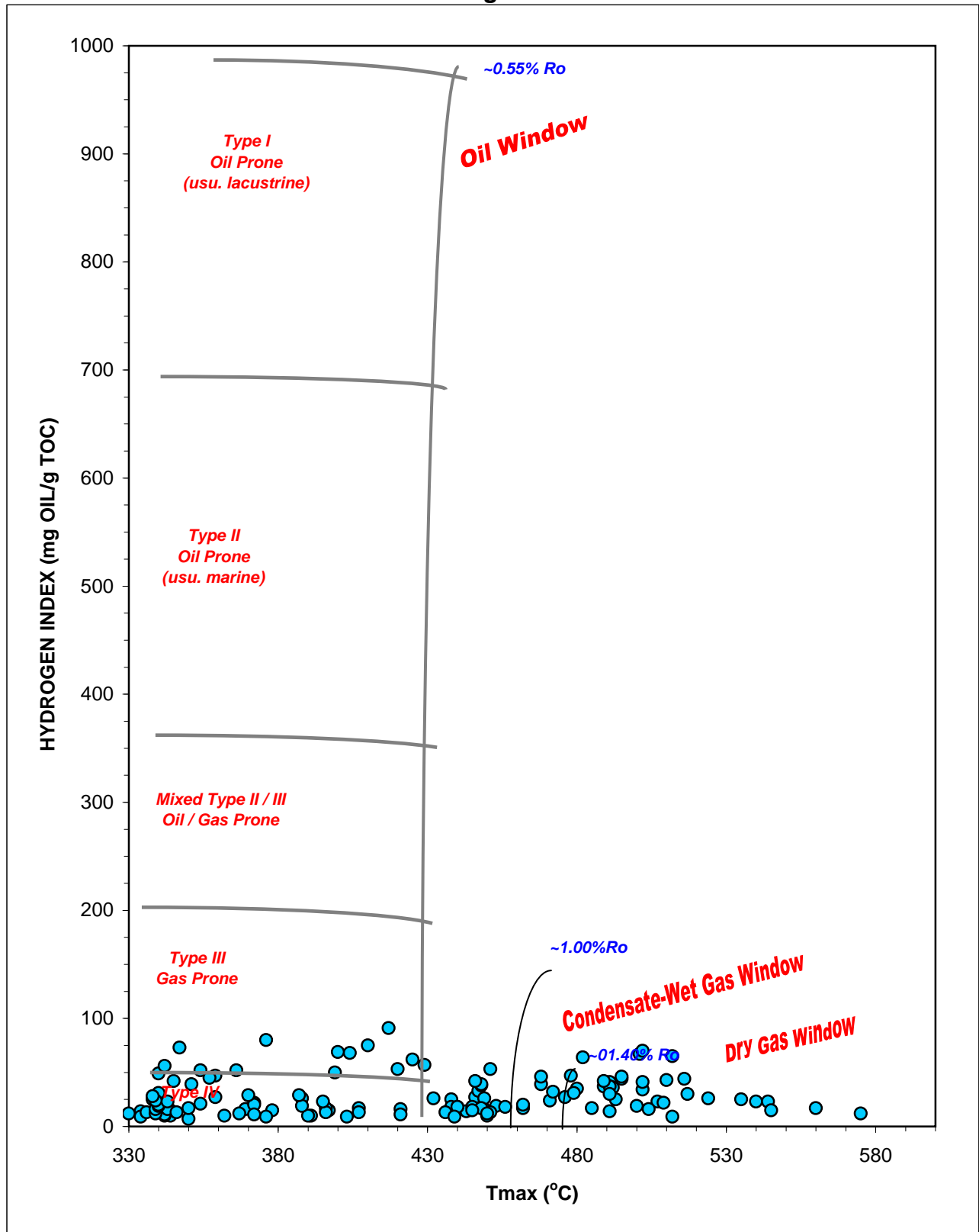


Figure 4a. Kerogen Type and Maturity (Tmax)

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

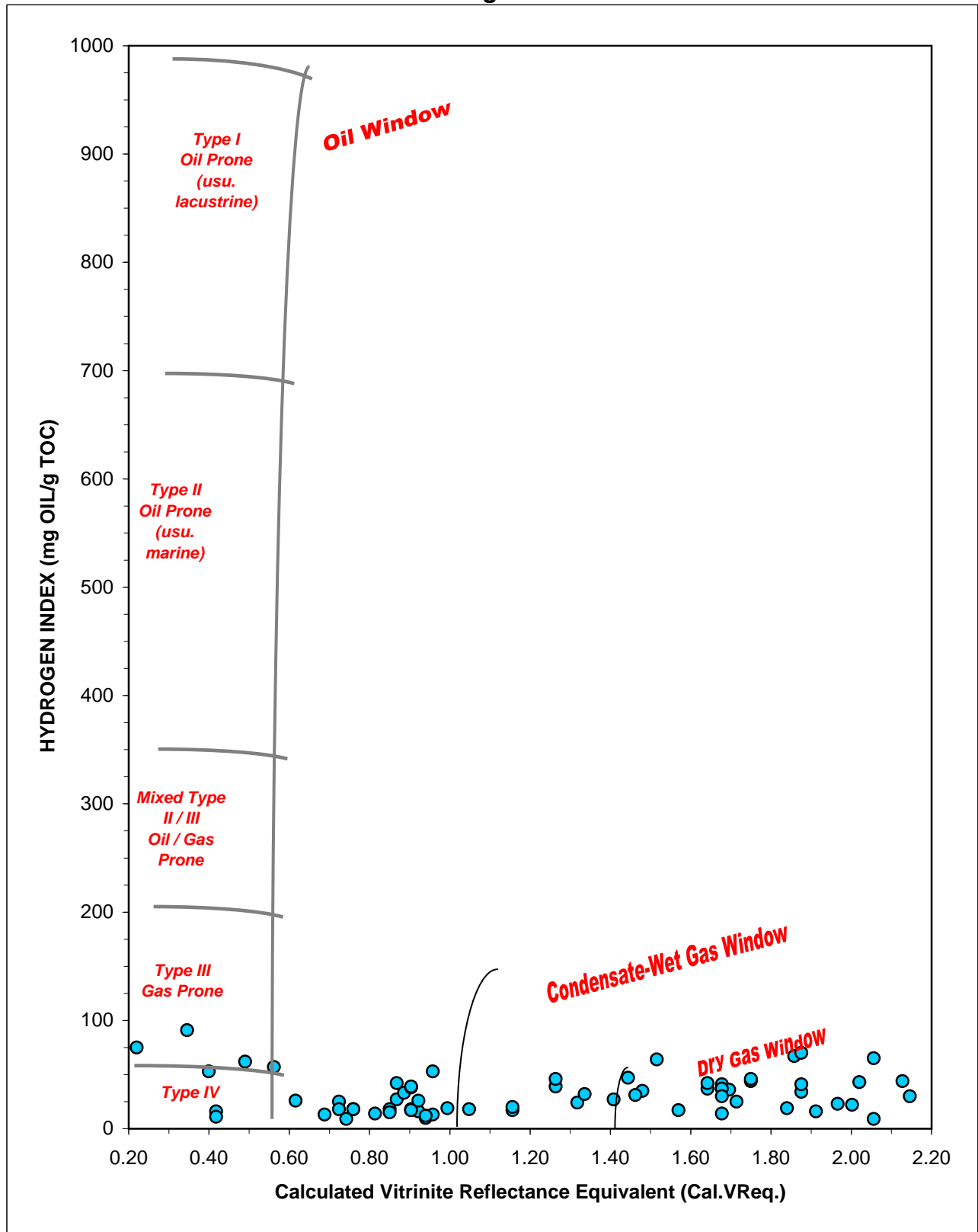


Figure 4b. Kerogen Type and Maturity (Tmax calculated %VRo)

Arkansas Geological Commission

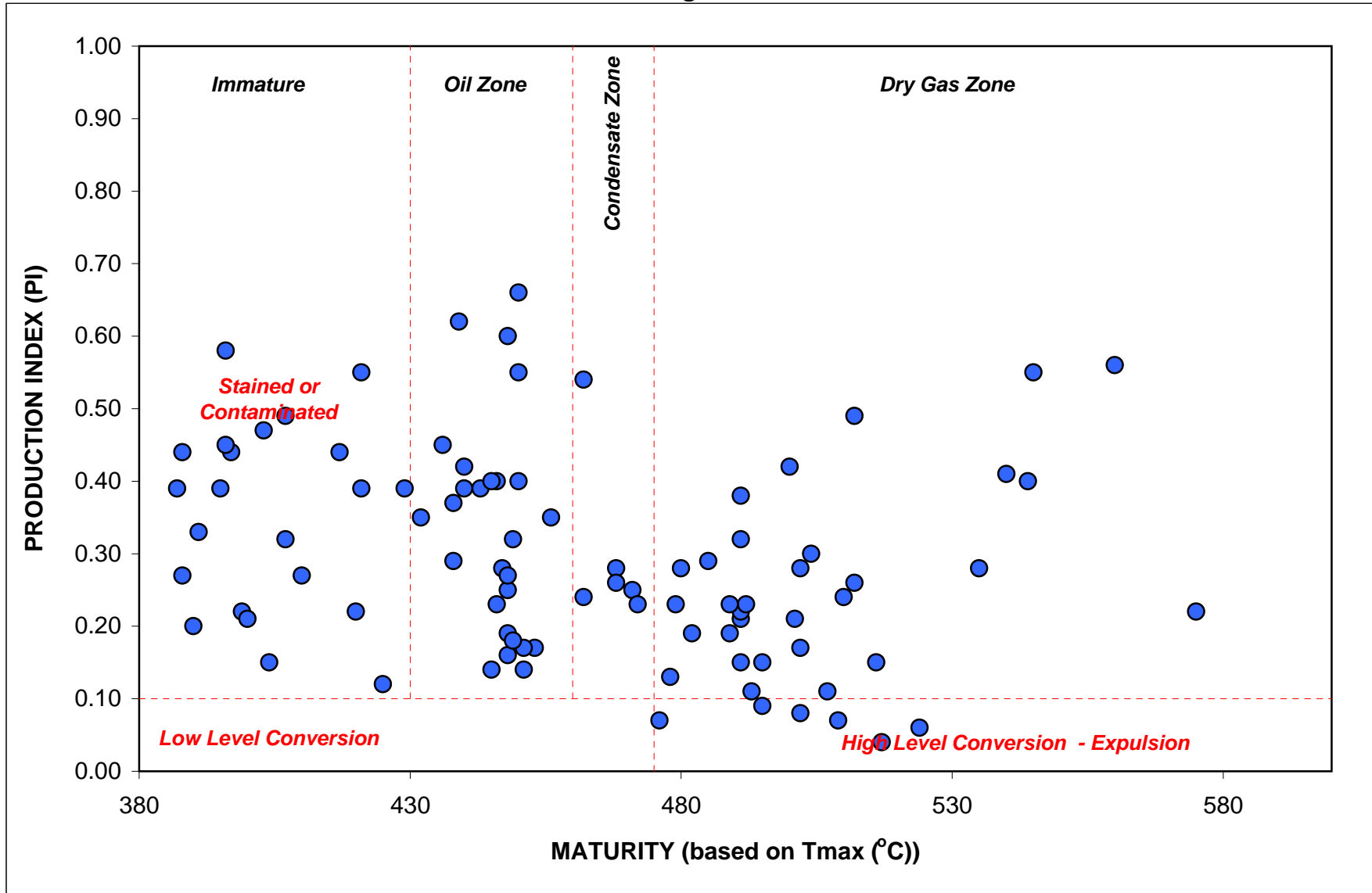


Figure 5a. Kerogen conversion and maturity (based on Tmax).

Arkansas Geological Commission

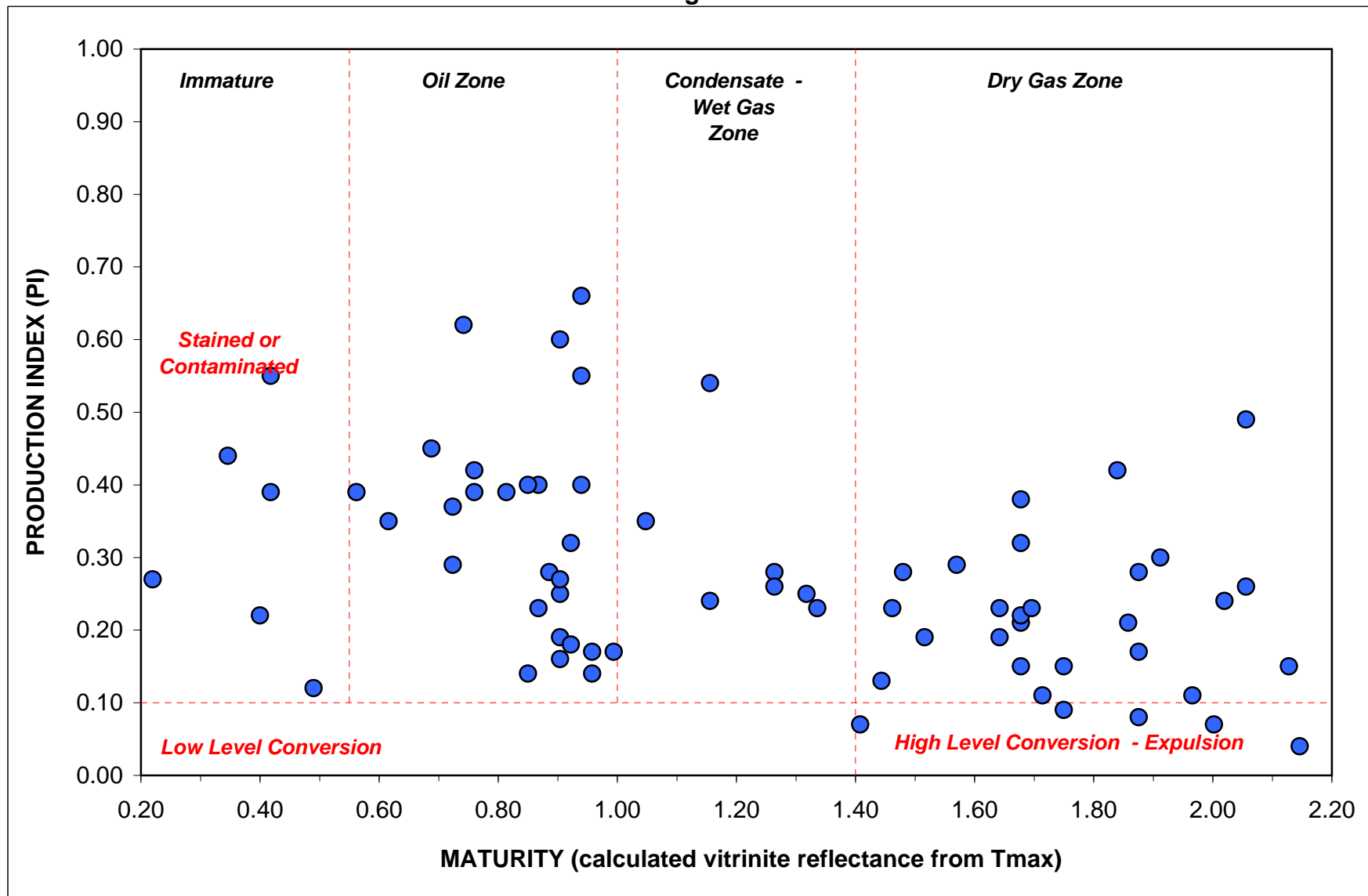


Figure 5b. Kerogen conversion and maturity (calculated %VRo from Tmax).

TOC and ROCK-EVAL DATA REPORT

Arkansas Geological Commission

HGS No.	API Number	Operator	Well Name	Well Number	Top Depth (ft.)	Bottom Depth (ft.)	Median Depth (ft.)	Sample Type	Leco TOC	S1	S2	S3	Tmax (°C)	Cal. %Ro	Meas. %Ro	HI	OI	S2/S3	S1/TOC	PI	Notes	
																					Checks	Pyrogram
05-2995-118074	03037100030000	WOODARD ENERGY CO	Glenda J. Lines	1	2540	2590	2565	cuttings	1.05	0.16	0.16	0.00	452 *	0.98		15	0	-1	15	0.50		n
05-2995-118075	03037100030000	WOODARD ENERGY CO	Glenda J. Lines	1	2590	2640	2615	cuttings	1.53	0.31	0.17	0.03	0 *	-1.00		11	2	6	20	0.65		n
05-2995-118076	03037100030000	WOODARD ENERGY CO	Glenda J. Lines	1	2640	2660	2650	cuttings	0.88	0.17	0.19	0.00	332 *	-1.00		22	0	-1	19	0.47		n
05-2995-118077	03037100030000	WOODARD ENERGY CO	Glenda J. Lines	1	3050	3080	3065	cuttings	0.14	0.01	0.06	0.00	391 *	-1.00		43	0	-1	7	0.14	c, lc	n

Note: "-1" indicates not measured or meaningless ratio

* Tmax data not reliable due to poor S2 peak
 ** very little sample, Rock-Eval TOC was run

TOC = weight percent organic carbon in rock
 S1, S2 = mg hydrocarbons per gram of rock
 S3 = mg carbon dioxide per gram of rock
 Tmax = °C

HI = hydrogen index = S2 x 100 / TOC
 OI = oxygen index = S3 x 100 / TOC
 S1/TOC = normalized oil content = S1 x 100 / TOC
 PI = production index = S1 / (S1+S2)
 Cal. %Ro = calculated vitrinite reflectance based on Tmax
 Measured %Ro = measured vitrinite reflectance

Notes:
 c = Rock-Eval analysis checked and confirmed
 lc = Leco TOC analysis checked and confirmed

Pyrogram:
 n=normal
 ltS2sh = low temperature S2 shoulder
 ltS2p = low temperature S2 peak
 htS2p = high temperature S2 peak
 f = flat S2 peak

Geochemical Log

Arkansas Geological Commission

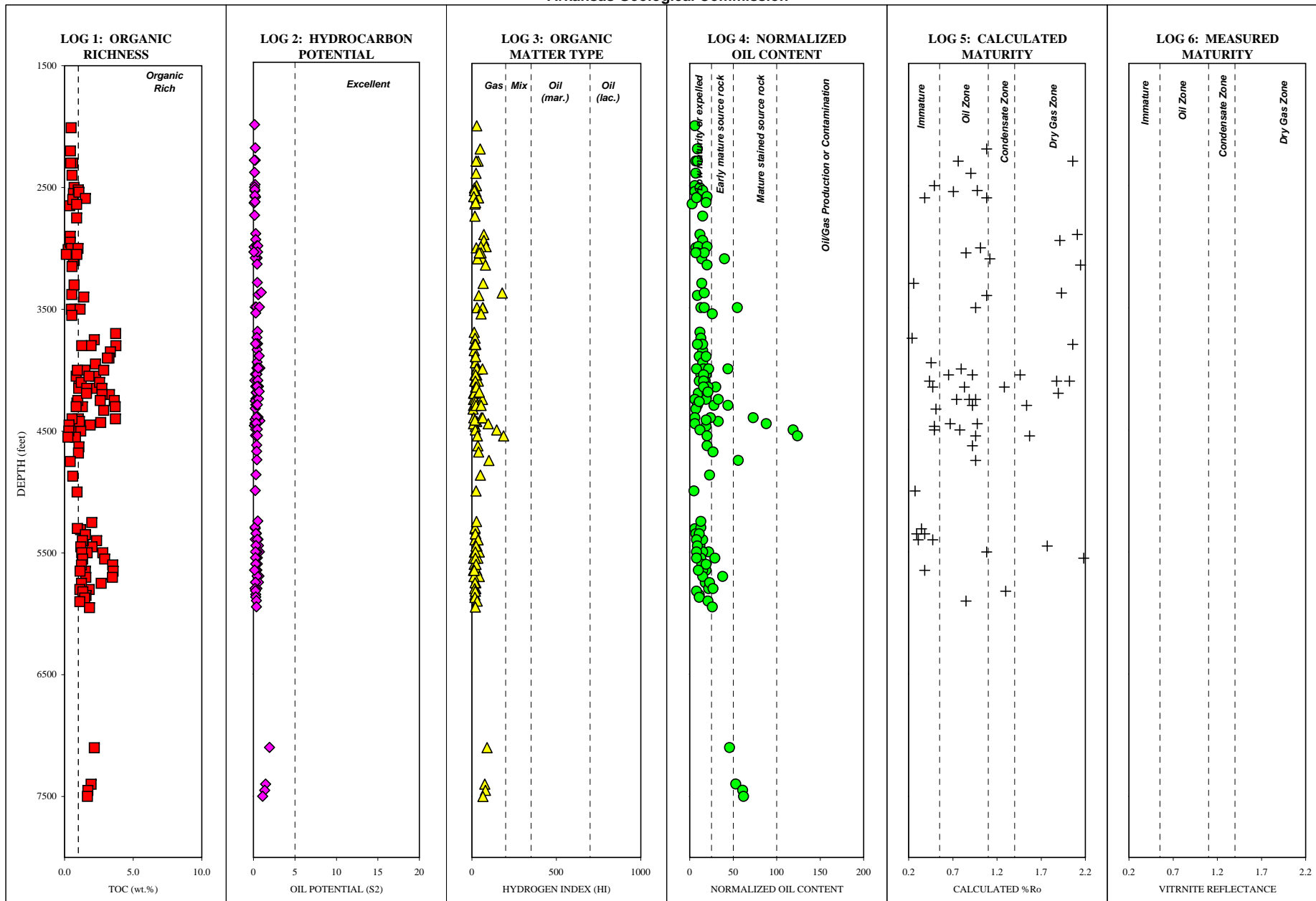


Figure 1. Geochemical log of TOC, remaining potential (S2), kerogen type (HI), normalized oil content, and calculated and measured vitrinite reflectance.

KEROGEN QUALITY
Arkansas Geological Commission

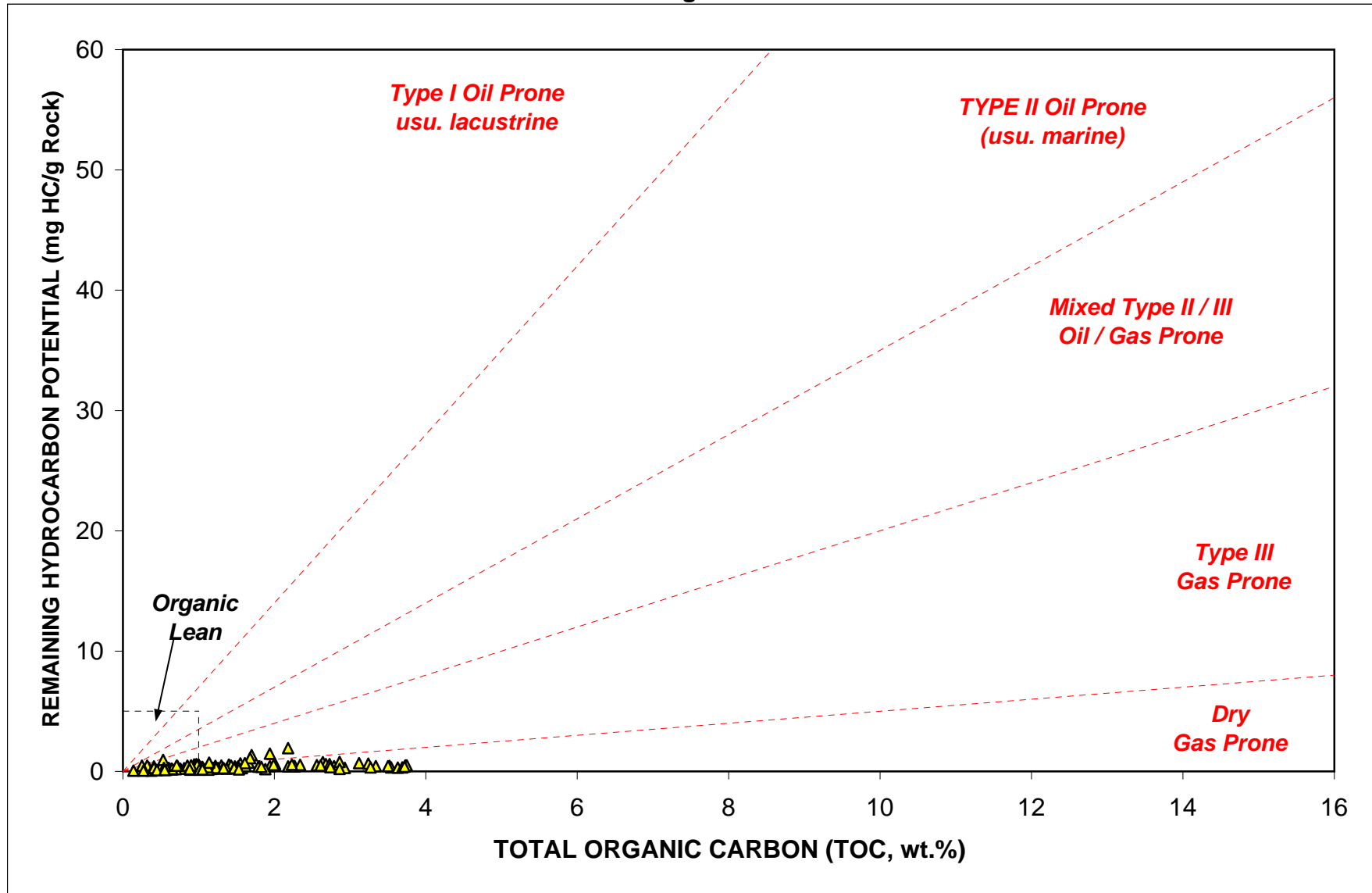


Figure 2. Kerogen Quality

KEROGEN TYPE
Arkansas Geological Commission

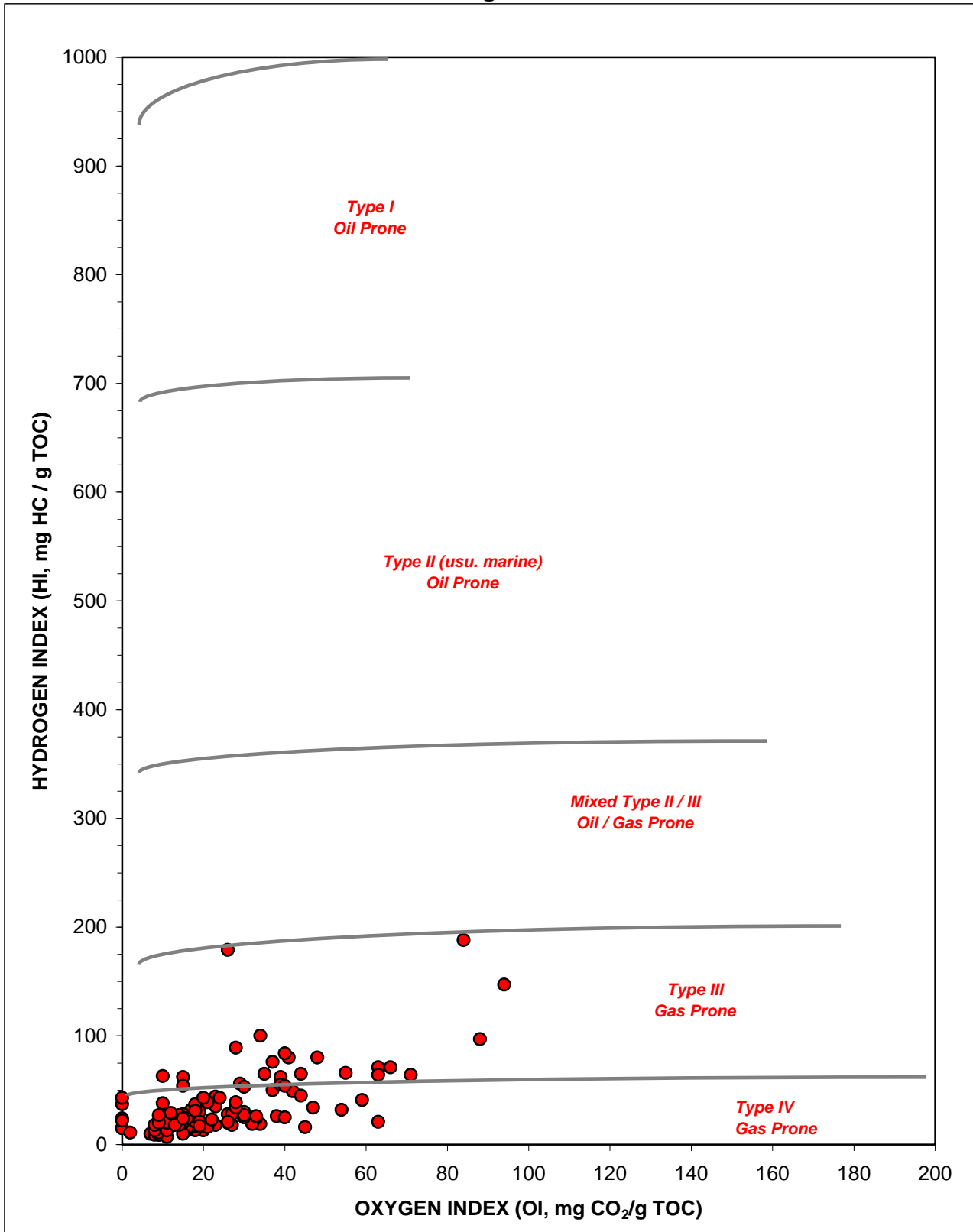


Figure 3. Kerogen type

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

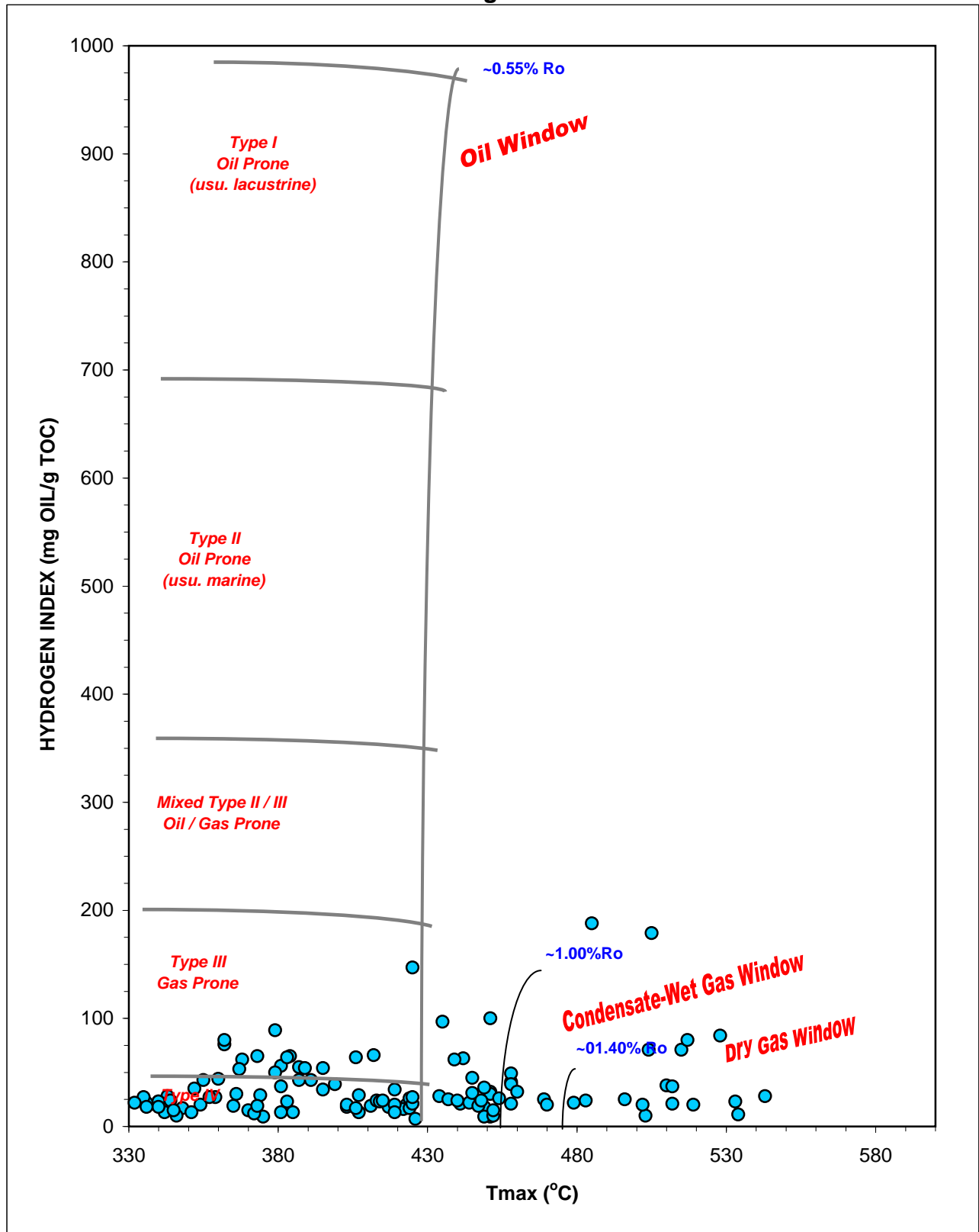


Figure 4. Kerogen Type and Maturity (Tmax)

KEROGEN TYPE and MATURITY
Arkansas Geological Commission

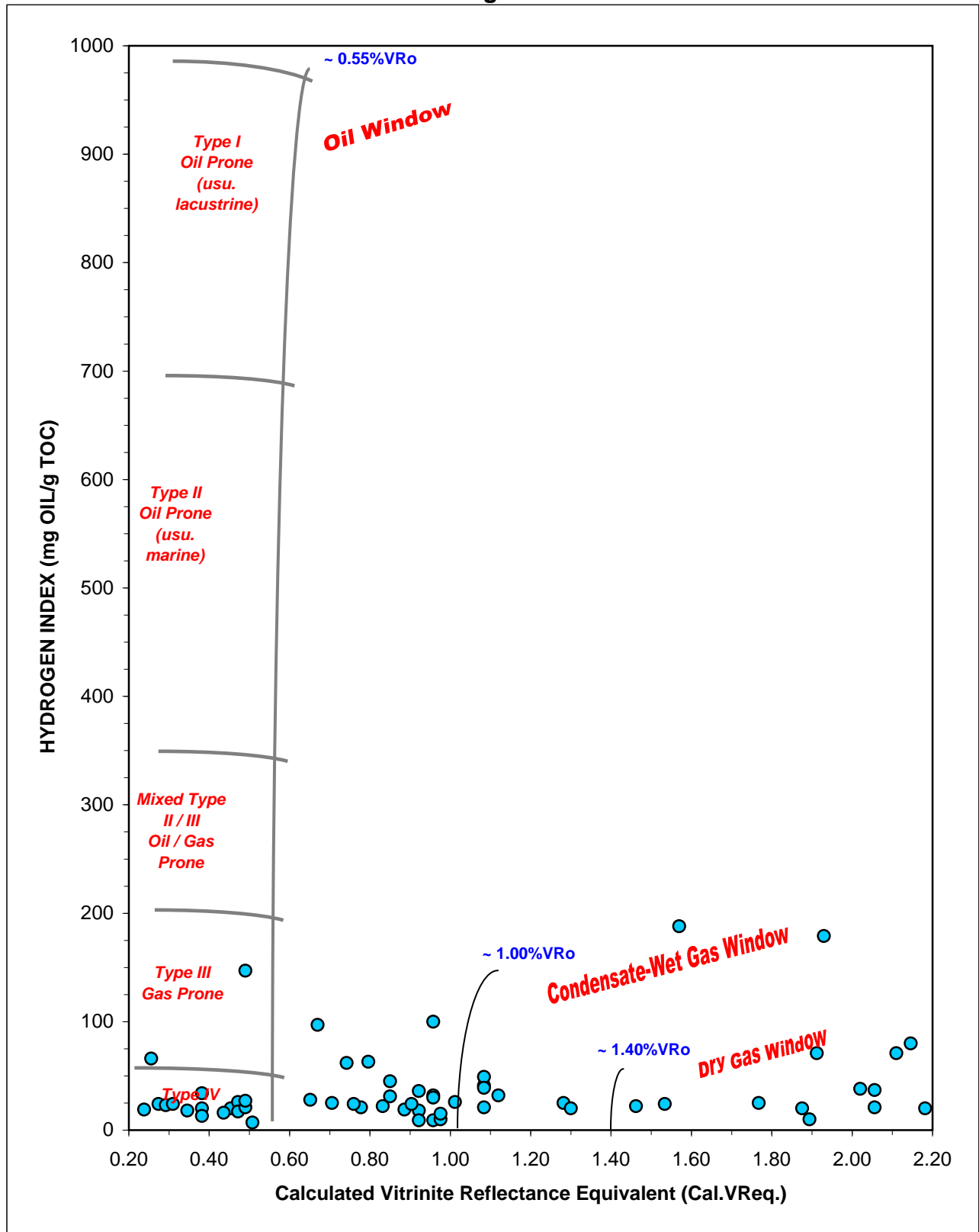


Figure 4. Kerogen Type and Maturity (Tmax calculated %VRo)

Arkansas Geological Commission

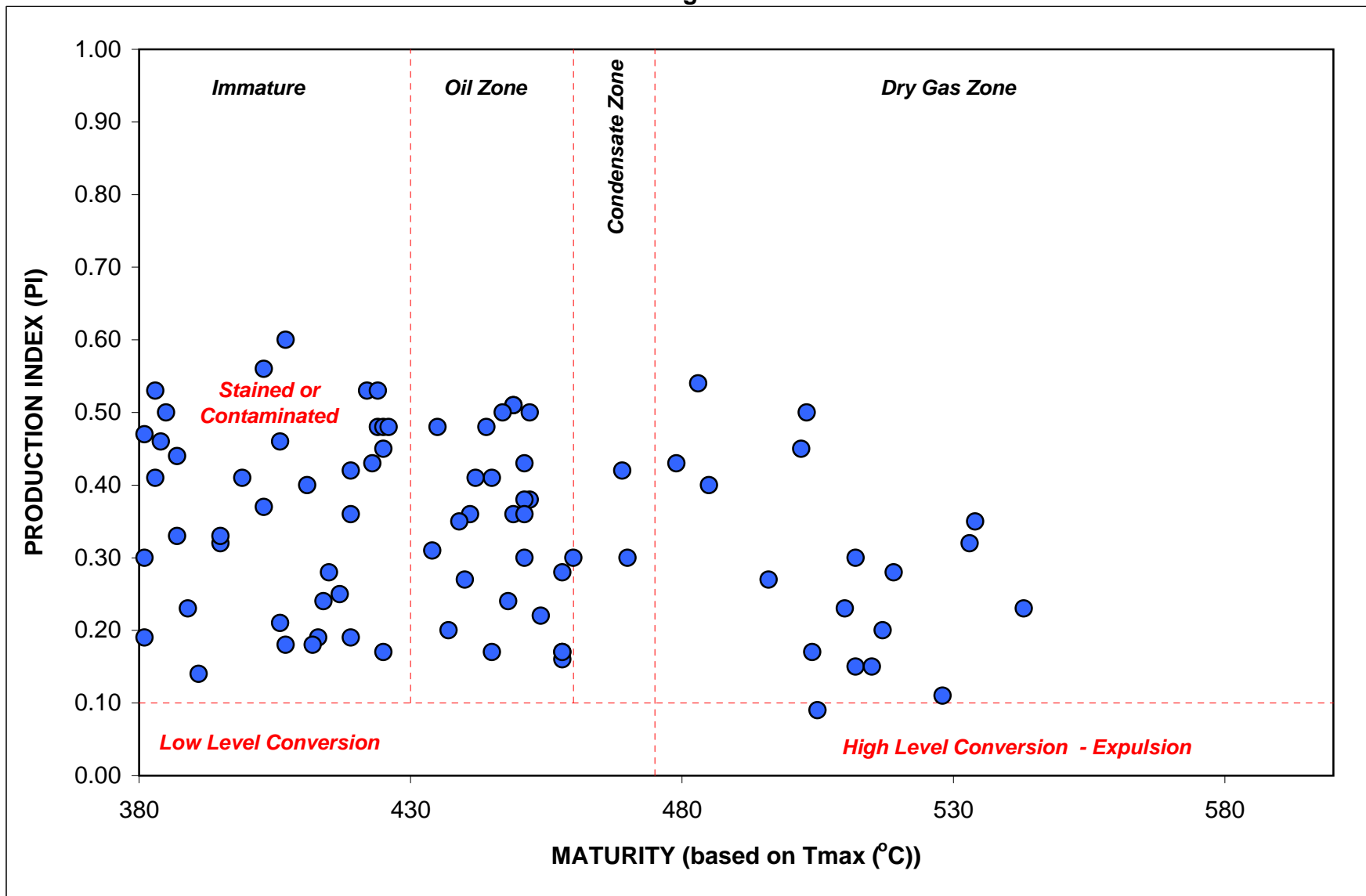


Figure 5. Kerogen conversion and maturity (based on Tmax).

Arkansas Geological Commission

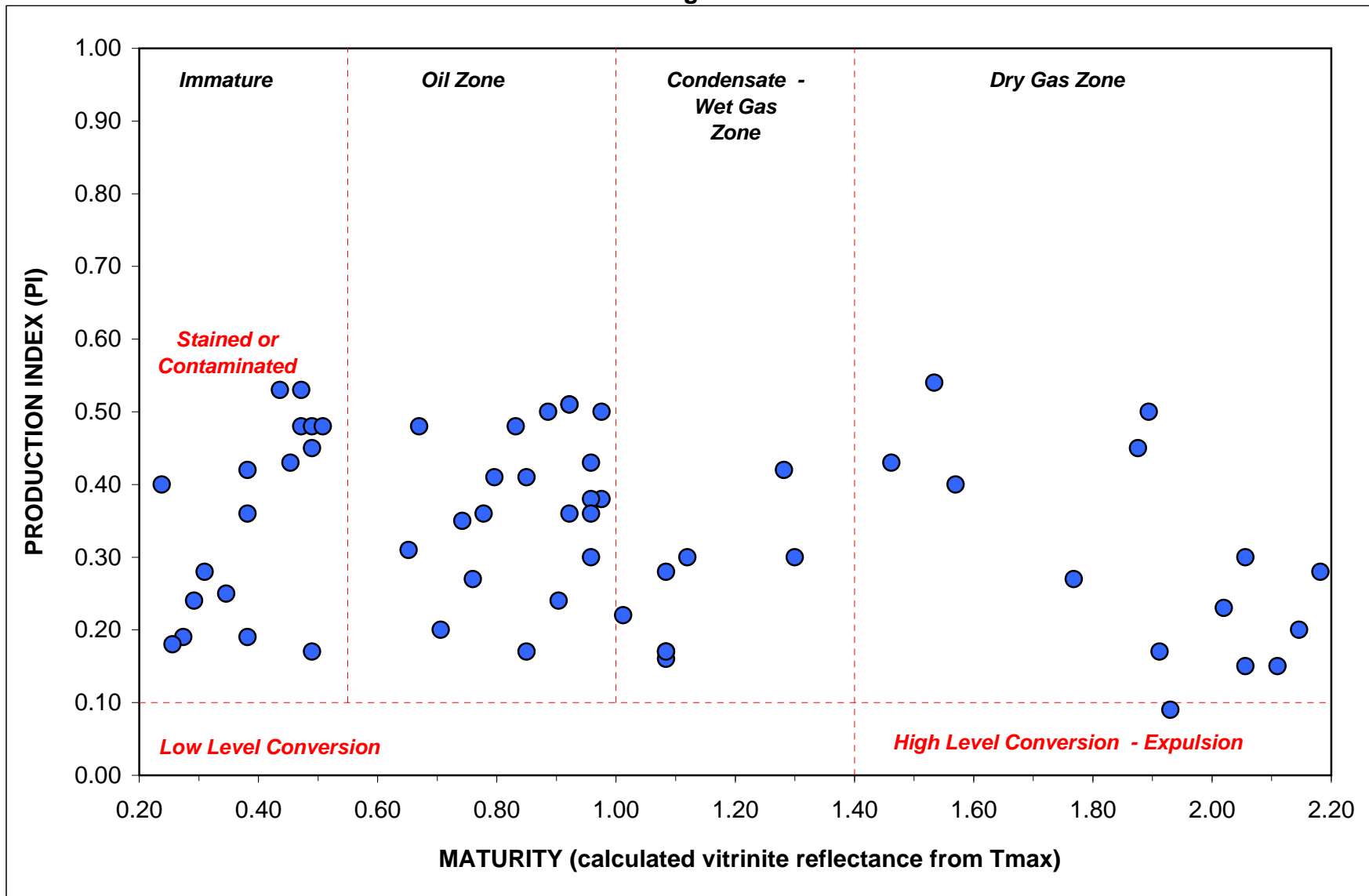
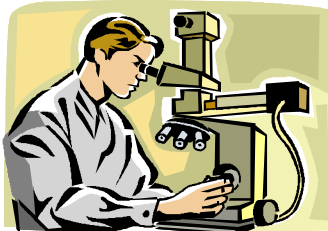


Figure 5. Kerogen conversion and maturity (calculated %VRo from Tmax).



API # 03145000240000

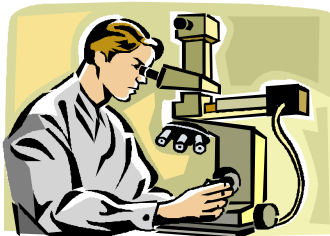
Albert Estate No. 1

Project: 05/0006

Visual Kerogen Analysis

Sample Number	Minerals End, Inc.	Preparation/Sample Type	ORGANIC MATTER (%)													RELATIVE ABUNDANCE					LITHOLOGIC DESCRIPTIONS					Ro													
			LIPIDS						HUMIC		OTHER					VITRINITE					SHALE		QUARTZ																
			UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity		SHALE		QUARTZ										
			Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite																			Type	Type	Solid Bitumen	Color	Intensity	Color	Intensity	Background Intensity	Color	Intensity	Color	Intensity	Background Intensity
1	2650	WR CTG								95			LD Tr	U nd			1	Tr	Tr	VR 3	O 1																		
Comments: Micronized AOM; rich II source post-mature II kerogen (good network) pyrotic, bitumen lumps, clay-rich shales, 1% coals, 2% qtz grav																																							
2	3000	WR CTG		85			LD Tr	U Tr			2	nd	Tr	VR 10	O 3																							- V 2.61	
Comments: Micrinized AOM good network, silty laminated shale, qtz 35, clay 6																																							
3	3230	WR CTG		90			LD Tr	U Tr			3	nd	Tr	VR 6	O 1																							- V 2.61	
Comments: Massive to micrinized AOM, good network, qtz 25%, clay 55% carbs 15%																																							
4	3350	WR CTG		90			LD Tr	U Tr			3	nd	Tr	VR 6	O 1																							- V 2.62	
Comments: Excellent AOM, micrinized AOM qtz 35%, carbs 1%, clay 55%																																							
5	3470	WR CTG		95			LD Tr	O Tr			1	Tr	Tr	VR 3	O 1																						- V 2.63		
Comments: Excellent AOM return, micrinized, qtz 35%, carbs 20%, clay 40%																																							

ANALYST	SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES				
	X Landis	CTG	Cuttings	AL	Alginite	E	Exsudatinitite	E	Euhedral	N	None	B	Bitumen	W	White	1-
	CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	G	Graptolites	Y	Yellow	1+	Pale Yellow
	SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	VL	Lipid-Rich Vitrinite	O	Orange	2-	Yellow-Orange
	OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	VC	Vitrinite Contam.	R	Red	2	Golden
	NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	VR	Recycled Vitrinite	B	Brown	2+	Amber
	C	Coal	S	Sporinite					++	Abundant			BL	Black	3-	Reddish Brown
MICROSCOPE	K	Kerogen	O	Other											3	Medium Brown
X Zeiss	WR	Whole Rock													3+	Dark Brown
															4-	Brown-Black
													L	Light	4	Black
													D	Dark	4+	Black-Opaque
			n.d.	Not Determined	MINERALS END INC.											

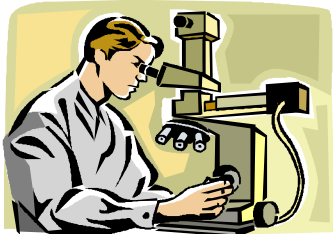


API # 03023100040000

Landrum No. 1

Project: 05/0006

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro															
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE							TYPE I		TYPE II																		
			LIPIDS			HUMIC	OTHER	VITRINITE							SHALE	QUARTZ	SHALE	QUARTZ																		
			UNSTRUCTURED	STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough					Lipid-Rich	Oxidized		Coked	Color	Intensity	Color	Intensity	Background Intensity									
7	4100	WR CTG													LD 5	U 5												Tr		Tr		VR 15	O 4			
Comments: Mature silty shale, 50-50 massive-micrinized, definite V, definite qtz - 10%, carbs - 5%, clay 6																																				
8	4400	WR CTG																																		- V 2.28
Comments: Diluted, post mature Type III kerogen, clay >60%, carbs < 5%, micrinized AOI																																				
9	4600	WR CTG				LD nd	O 1			3	nd	1	VR 10	O 10																						- V 2.27
Comments: Type III kerogen, good AOM return, micrinized, Clay - >60%, Carbs - <5%, qtz - 25%																																				
10	4700	WR CTG				LD 2	O 1			2	nd	Tr	VR 10	O Tr																						- V 2.29
Comments: Good AOM network, micrinized, laminated clay-rich > 60%																																				
11	1560	WR CTG				LD Tr	U 1			3	nd	1	VC 15	O 5																						- V 2.40
Comments: Mix of diluted silty shale and Type II poorly developed AOM networks, micrinize																																				
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR	TAI COLOR VALUES																							
X Landis		CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																										
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																										
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																										
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																										
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																										
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber																										
MICROSCOPE		K Kerogen	R Resinite						BL Black	3- Reddish Brown																										
X Zeiss		WR Whole Rock	O Other							3 Medium Brown																										
										3+ Dark Brown																										
										4- Brown-Black																										
										4 Black																										
										4+ Black-Opaque																										
		n.d. Not Determined	MINERALS END INC.																																	

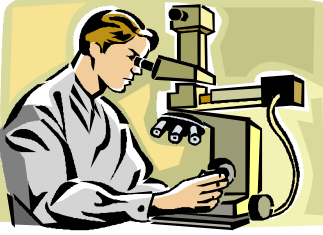


API # 03023100040000

Landrum No. 1

Project: 05/0006

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro					
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II								
			LIPIDS			HUMIC	OTHER		Pyrite Type	Pyrite	Organic Concentration	VITRINITE			SHALE	QUARTZ	SHALE	QUARTZ							
UNSTRUCTURED	STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Normal	Rough				Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity						
12	4700	WR CTG							75											LD Tr	U 1		2	nd	Tr
Comments: Mix of diluted silty shale and Type II, micrinized AOM, poor AOM networ																									
13	4800	WR CTG	80			LD 1	U Tr		1	nd	Tr	VR 15	O 3												- V 2.31
Comments: Good micrinized Aom network, laminated clay shale, 60% clay, 30% qtz, 5% car																									
14	4900	WR CTG	95			LD Tr	U Tr		1	nd	Tr	VC 3	O 1												- V 2.29
Comments: Type II, excellent micrinized Aom, 30% qtz, 60% clay, <6% car																									
15	5000	WR CTG	90			LD 5	U Tr		5	nd	Tr	VR Tr	Tr												B 2.41 -
Comments: Mixed calcareous and silicious shale, No Vit, clay 40%, Qtz cement/ biogenic 35%, carbs 20%, intergranular slt properties, massive to micrinized AC																									
Comments:																									
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES													
X Landis		CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow															
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow															
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow															
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange															
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden															
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber															
MICROSCOPE		K Kerogen	R Resinite						BL Black	3- Reddish Brown															
		WR Whole Rock	O Other							3 Medium Brown															
		n.d. Not Determined	MINERALS END INC.																						
									L Light	4- Brown-Black															
									D Dark	4 Black															
										4+ Black-Opaque															

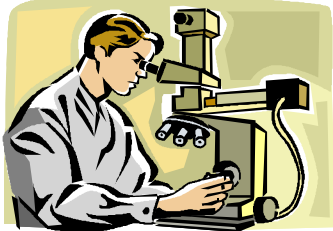


API # 03023100030000

Liles No. 1

Project: 05/0006

Sample Number	Minerals End, Inc. Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS						Ro											
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I			TYPE II														
			LIPIDS			HUMIC	OTHER			VITRINITE						SHALE	QUARTZ		SHALE	QUARTZ												
			UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity						
16	4050	WR CTG		75			LD	U																								1
Comments: Post-mature, diluted shale, no Aom network (micrinized) clay > 60%, carbs. < 5%, qtz, 25'																																
17	4300	WR CTG		60			LD	U			3	nd	Tr	VR	0																B 2.33	V 2.44
Comments: Post-mature clay rich shale, atz < 20%, pyrite 1%, massive to micrinized AOM, carbs < 5%, Type II and III kerogen originally, rework																																
18	4850	WR CTG		75			LD	U			1	nd	Tr	VR	0																-	V 2.39
Comments: Mix or diluted silty shale and type II micrinized Aom, poor Aom netwoi																																
19	5000	WR CTG		95			LD	U			2	nd	Tr	VR	0																-	V 2.45
Comments: High TOC, Type II/micrinized AOM, good network, qtz cement/biogenic 35%, pyrite 2%, carbs 10'																																
20	5150	WR CTG		85			LD	U			10	nd	Tr	VR	0																B 2.53	V 2.45
Comments: Massive 2% with 80% micrinized AOM, Type II, rich good network, pyrite 2%. Residual TOC, biogenic, qtz cement 35%, Clay (?), det. Qtz. 10% carbs 10%.																																
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES														
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow													
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow													
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow													
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange													
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden													
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber													
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown													
X Zeiss		WR	Whole Rock	O	Other													3	Medium Brown													
																		3+	Dark Brown													
																		4-	Brown-Black													
																		4	Black													
																		4+	Black-Opaque													
				n.d.	Not Determined	MINERALS END INC.																										



API # 03023100030000

Liles No. 1

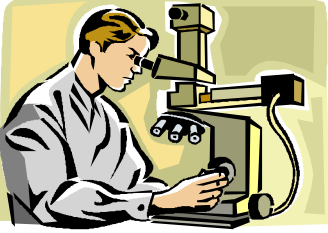
Project: 05/0006

Visual Kerogen Analysis

Sample Number	Sample Id or Depth	Preparation/Sample Type	ORGANIC MATTER (%)												RELATIVE ABUNDANCE					LITHOLOGIC DESCRIPTIONS				Ro											
			UNSTRUCTURED		STRUCTURED					HUMIC	OTHER		VITRINITE					TYPE I		TYPE II															
			Undifferentiated	Amorphous	Massive	Micrinized	Lipiniate	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		SHALE	QUARTZ	Background Intensity		SHALE	QUARTZ					
																									Color	Intensity			Color	Intensity					
21	5270	WR CTG		95				LD	U			1	nd	Tr	VR	O	1																		- V 2.45
Comments: <i>AOM micrinized, good network, clay 85%, qtz 35%, carbs < 5%, pyrite 2%</i>																																			
Comments:																																			
Comments:																																			
Comments:																																			
Comments:																																			
Comments:																																			
Comments:																																			
Comments:																																			

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinita	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
		R Resinite						BL Black	3- Reddish Brown
		O Other							3 Medium Brown
	K Kerogen								3+ Dark Brown
	WR Whole Rock								4- Brown-Black
	n.d. Not Determined							L Light	4 Black
								D Dark	4+ Black-Opaque

MINERALS END INC.



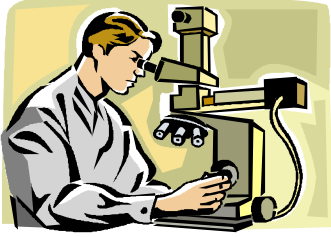
API # 03145000070000

Sample No. 1

Project: 05/0006

Sample Number	Minerals End, Inc. Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS					Ro										
			ORGANIC MATTER (%)							RELATIVE ABUNDANCE							TYPE I		TYPE II													
			LIPIDS				HUMIC		OTHER	VITRINITE							SHALE	QUARTZ	SHALE	QUARTZ												
			UNSTRUCTURED		STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich					Oxidized		Coked	Color	Intensity	Color	Intensity	Background Intensity				
22	1500	WR CTG															LD	U												5	nd	Tr
Comments: Massive AOM on diluted Type III kerogen, clay > 60%, qtz 25%, carbs < 5%. Poor AOM network																																
23	1800	WR CTG					LD	U					Tr	nd	Tr	VR	O															- V 1.95
Comments: Diluted, terrestrial clay, poor AOM network, micrinite																																
24	2000	WR CTG					LD	U					2	nd	Tr	VR	O															- V 2.08
Comments: Clay rich micrinitized AOM, good network, qtz 3%, clay 60%, carb 5%																																
25	2200	WR CTG					LD	U					1	nd	Tr	VR	O															- V 2.12
Comments: Excellent Type II, micrinitized AOM network, clay > 60%, qtz, 30%, carb < 5%																																
26	2400	WR CTG					LD	U					3	nd	Tr	VR	O															- V 2.16
Comments: Qtz 30%, (biogenic), good AOM network micrinitized																																

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES			
		AL	SB	E	G	E	N	0	B	W	1-			
		Alginite	Suberinite	Exsudatinite	Graptolites	Euhedral	None	None	Bitumen	White	Straw Yellow			
X Landis	CTG	Cuttings												
	CC	Conv. Core												
	SWC	SideWallCore												
	OC	Outcrop												
	NI	No Inform.												
	C	Coal												
	K	Kerogen												
	WR	Whole Rock												
	n.d.	Not Determined												
MINERALS END INC.											L	Light	4-	Brown-Black
											D	Dark	4	Black
													4+	Black-Opaque

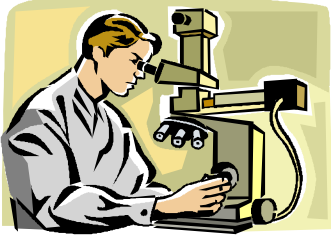


API # 03145000070000

Sample No. 1

Project: 05/0006

Sample Number		Preparation/Sample Type		Visual Kerogen Analysis																LITHOLOGIC DESCRIPTIONS					Ro								
				ORGANIC MATTER (%)								RELATIVE ABUNDANCE								TYPE I		TYPE II											
				LIPIDS				HUMIC		OTHER		VITRINITE								SHALE	QUARTZ	SHALE		QUARTZ									
				UNSTRUCTURED				STRUCTURED				Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color		Intensity	Color	Intensity	Background Intensity				
27	2600	WR CTG		90			LD 1	U Tr			3	nd	Tr	VR 5	O 1																		- V 2.19
Comments: Excellent micrized AOM network, laminated clay 60%, qtz 30%																																	
28	2800	WR CTG		75			LD 5	U Tr			5	nd	Tr	VR 10	O 5																	B 2.06 V 2.16	
Comments: Mix 50-80 of silty shale, clay >60%, qtz <10%, qtz cemented/biogenic >35%, shale facies, pyrite 5% laminate, massive-micrized AOM 50-80 bitumen porelinings, Type II kerogen in silica rock h																																	
Comments:																																	
Comments:																																	
Comments:																																	
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS				OTHER ORGANIC MATTER				PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES											
X Landis		CTG Cuttings		AL	Alginate	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow														
		CC Conv. Core		SB	Suberinit	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow														
		SWC SideWallCore		C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow														
		OC Outcrop		LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange														
		NI No Inform.		U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden														
		C Coal		S	Sporinite					++	Abundant					B	Brown	2+	Amber														
MICROSCOPE		K Kerogen		R	Resinite											BL	Black	3-	Reddish Brown														
X Zeiss		WR Whole Rock		O	Other													3	Medium Brown														
																		3+	Dark Brown														
																		4	Brown-Black														
																		4	Black														
		n.d. Not Determined																4+	Black-Opaque														
MINERALS END INC.																																	

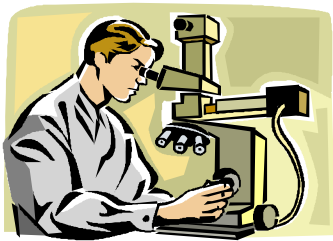


API # 03145100020000

Bobby & Lorete Reaper No. 1

Project: 05/0006

Sample Number	Minerals End, Inc. Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS						Ro							
			ORGANIC MATTER (%)							RELATIVE ABUNDANCE							TYPE I			TYPE II										
			LIPIDS				HUMIC			OTHER				VITRINITE			SHALE	QUARTZ	SHALE	QUARTZ										
			UNSTRUCTURED		STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich					Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity		
29	2500	WR CTG		75													LD 2	U 4					2							Trnd
Comments: Post mature massive to micrinized LCM, high residual TOC, clay > 60%, qtz ~ 3%, carbs 10%, pyrite 1%, weakly laminated clay sh																														
30	2700	WR CTG		80			LD 1	U 3			1	nd	Tr	VR 10	O 5															- V 2.18
Comments: Weakly laminated shale, massive AOM, poor LCM network, carbs 5%, clay 60%, qtz 30%																														
31	2800	WR CTG		75			C Tr	U 4			1	nd	Tr	VR 15	O 5															- V 2.22
Comments: Weakly laminated shale with silty RIP-UPS, poor LCM network (massive)																														
32	3000	WR CTG		80			LD 3	U 1			1	nd	Tr	VR 10	O 5															- V 2.22
Comments: Massive LCM, poor network, laminated clay shale, carbs 5%, clay 60%, qtz 25%																														
33	3100	WR CTG		90			LD 2	U 1			1	nd	Tr	VR 6	O Tr															- V 2.32
Comments: Massive LCM, good LCM network, qtz 40%, clay 50%, carbs 5%, no pyrite																														
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS			OTHER ORGANIC MATTER			PYRITE	ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR	TAI COLOR VALUES												
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow											
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow											
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow											
		OC	Outcrop	LD	Liptodetrinite	VC	Vitrinite Contamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange											
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden											
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber											
MICROSCOPE		R	Resinite													BL	Black	3-	Reddish Brown											
X Zeiss		K	Kerogen	O	Other													3	Medium Brown											
		WR	Whole Rock															3+	Dark Brown											
		n.d.	Not Determined	MINERALS END INC.														L	Light	4-	Brown-Black									
Jena																		D	Dark	4	Black									
Leitz																		4+	Black-Opaque											

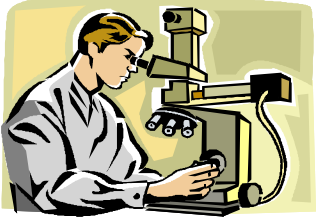


API # 03145100020000

Bobby & Lorete Reaper No. 1

Project: 05/0006

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro																
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE							TYPE I		TYPE II																			
			LIPIDS			HUMIC	OTHER		VITRINITE							SHALE	QUARTZ																				
			UNSTRUCTURED	STRUCTURED																																	
Undifferentiated	Amorphous	Massive	Micrinized	Lipiniate	Liptodetrinite											Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite						Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity
34	3200	WR CTG		90			LD 2	U 1		1	nd	Tr	VR 4	O 2																							- V 2.28
Comments:			Identical to 310C																																		
35	3300	WR CTG		95			LD Tr	U 1		1		Trnd	VR 2	O 1																						- V 2.32	
Comments:			Post-mature Type II, residual TOC, excellent AOM network, micrinized ACXM (10%), qtz - 40%, clay - 45%, carbs - 10%, pyrite - 1																																		
Comments:																																					
Comments:																																					
Comments:																																					
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES																									
X Landis			CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																										
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																											
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																											
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																											
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																											
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber																											
MICROSCOPE		K Kerogen	R Resinite						BL Black	3- Reddish Brown																											
X Zeiss		WR Whole Rock	O Other							3 Medium Brown																											
Jena										3+ Dark Brown																											
Leitz		n.d. Not Determined								4- Brown-Black																											
MINERALS END INC.										L Light	4 Black																										
										D Dark	4+ Black-Opaque																										



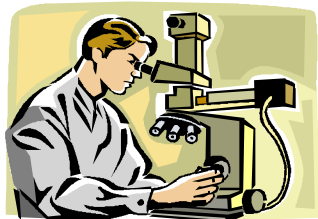
API # 0314110002000

Collums No. 1-27

Project: 05/0006

Sample Number		Minerals End, Inc.		Preparation/Sample Type		Visual Kerogen Analysis											LITHOLOGIC DESCRIPTIONS					Ro																												
						ORGANIC MATTER (%)						RELATIVE ABUNDANCE					TYPE I		TYPE II																															
						LIPIDS			HUMIC			OTHER			VITRINITE					SHALE			QUARTZ																											
						UNSTRUCTURED			STRUCTURED																																									
Sample Id or Depth	WR	CTG	Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	SHALE	QUARTZ																				
																																		LD	U	Tr	nd	Tr	VR	O										
36	1200	WR	CTG	15			LD	U			Tr	nd	Tr	VR	O																												-	V 2.12						
Comments: Essentially barren, but what is here are elongated laths of V, no AOM network, 80% qtz, silt																																																		
37	1430	WR	CTG	65			LD	U			1	nd	1	VR	O																															-	V 2.09			
Comments: Diluted clastic shale, clay > 60%, carb 5%, qtz 30%, massive LCM																																																		
38	1800	WR	CTG	65			LD	U			1	nd	Tr	VC	O																																-	V 2.18		
Comments: Diluted clastic shale, clay > 60%, carb 5%, qtz 3%, massive LCM																																																		
39	2000	WR	CTG	75			LD	U			2	nd	Tr	VR	O																																	B 2.11	V 2.17	
Comments: Post-mature, 29% massive to 8% micrinized LCM, weakly laminated clay shale, qtz 4%, clay 50%, carb 10%, pyrite																																																		
40	2200	WR	CTG	75			LD	U			1	nd	Tr	VR	O																																		-	V 2.16
Comments: Weakly laminated massive AOM 25%, micrinized AOM 75%, clay 70%, qtz 25%, carbs 5%																																																		

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinites	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	K Kerogen	R Resinite						BL Black	3- Reddish Brown
	WR Whole Rock	O Other							3 Medium Brown
	n.d. Not Determined								3+ Dark Brown
								L Light	4- Brown-Black
								D Dark	4 Black
									4+ Black-Opaque

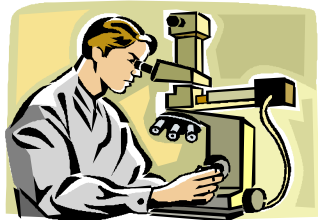


		Visual Kerogen Analysis															LITHOLOGIC DESCRIPTIONS				Ro								
		ORGANIC MATTER (%)							RELATIVE ABUNDANCE								TYPE I		TYPE II										
Sample Number	Minerals End, Inc.	Preparation/Sample Type	LIPIDS			HUMIC	OTHER	VITRINITE								SHALE	QUARTZ	Background Intensity	SHALE	QUARTZ	Vit. Reflectance or Equiv.								
			UNSTRUCTURED	STRUCTURED				Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked							Color	Intensity	Color	Intensity				
Sample Id or Depth	Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type									Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite								
41	2780	WR CTG		75			LD 3	U 1					1	nd	Tr	VR 10	O 10											B 2.19 V 2.19	
Comments: Post-mature, weakly laminated 30% massive to 70% micrinized LCM, qtz 35%, clay 60%, carb <5%, pyrite																													
42	2600	WR CTG		65			LD Tr	U 2					Tr	2	1	VR 20	O 10											- V 2.18	
Comments: Qtz - 40%, clay - 50%, carbs ~5%																													
43	2900	WR CTG		65			LD 5	U Tr					5	Tr	Tr	VR 20	O 5											B 1.95 V 2.08	
Comments: Post mature mixed types II/III kerogen with bitumen linings, residual TOC, massive to micrinized LCM, qts >35%, clay 50% carbs 5% pyrite 2 - 3%																													
44	3050	WR CTG		75			LD 5	U Tr					5	nd	Tr	VR 10	O 5											- V 2.08	
Comments: Predominantly Type II post mature with massive to micriized, pyrobitumen, qtz 30% split between detroitai.cement clay 50%, pyrite																													
45	3200	WR CTG		90			LD 2	U Tr					2	nd	Tr	VC 5	O 1											- V 2.12	
Comments: Silicified tusmanite!! Massive to micrinized AOM, clay rich >60%, qtz >30% carbs 5%, pyrite 2-3%																													
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES											
X Landis		CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																			
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																			
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																			
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																			
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																			
MICROSCOPE		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber																			
		K Kerogen	R Resinite						BL Black	3- Reddish Brown																			
		WR Whole Rock	O Other							3 Medium Brown																			
		n.d. Not Determined		MINERALS END INC.																	3+ Dark Brown								
																		L Light	4- Brown-Black										
																		D Dark	4 Black										
																				4+ Black-Opaque									

API # 0314110002000

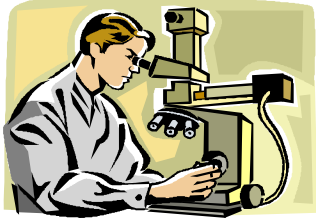
Collums No. 1-27

Project: 05/0006



Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro								
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II											
			LIPIDS			HUMIC	OTHER			VITRINITE						SHALE	QUARTZ		SHALE		QUARTZ							
			UNSTRUCTURED			STRUCTURED																						
Sample Id or Depth	Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.	
46	3300	WR CTG		85		LD 2	U 1		1	nd	Tr	VR 10	O 1															- V 2.13
<i>Comments: Calcareous type II with massive AOM network, Carbs <2%, qtz 25% (occurs in laminate as cement), clay 50%, pyrite 1%, bitumen grain linings</i>																												
47	3400	WR CTG		65		LD 5	U Tr		5	nd	Tr	VR 20	O 5															B 1.96 V 2.05
<i>Comments: Very similar to 2400 except qtz cement. Qtz < 35%, clay >50%, pyrite 2%, carbs 10%, massive to micrinized AOM</i>																												
48	3880	WR CTG		95		LD 1	U Tr		2	nd	Tr	VC Tr	O 2															- V 2.14
<i>Comments: Excellent type II source rock, micrinized AOM, excellent residual TOC, good AOM network, Clay >60%, qtz 25%, carbs 10%</i>																												
<i>Comments:</i>																												
<i>Comments:</i>																												

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
<u>X</u> Landis	CTG Cuttings CC Conv. Core SWC SideWallCore OC Outcrop NI No Inform. C Coal K Kerogen WR Whole Rock	AL Alginite SB Suberinite C Cutinite LD Liptodetrinite U Undiffer. S Sporinite R Resinite O Other	E Exsudatinite G Graptolites VL Lipid-Rich Vitrinite VC VitriniteContamination VR Recycled Vitrinite	E Euhedral F Framboid MA Massive RI Replace-infill	N None T Trace - Small Amt. M Mod. Amt. + Large Amt. ++ Abundant	0 None 1 Weak 2 Moderate 3 Strong 4 Intense	B Bitumen G Graptolites VL Lipid-Rich Vitrinite VC Vitrinite Contam. VR Recycled Vitrinite	W White G Green Y Yellow O Orange R Red B Brown BL Black L Light D Dark	1- Straw Yellow 1 Pale Yellow 1+ Yellow 2- Yellow-Orange 2 Golden 2+ Amber 3- Reddish Brown 3 Medium Brown 3+ Dark Brown 4- Brown-Black 4 Black 4+ Black-Opaque
MICROSCOPE	<u>X</u> Zeiss <u> </u> Jena <u> </u> Leitz	n.d. Not Determined	MINERALS END INC.						



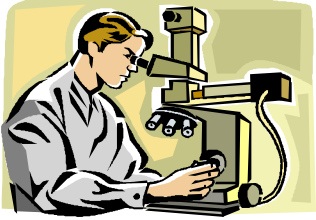
API # 03141000080000

Copeland No. 2

Project: 05/0006

		Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS				Ro															
		ORGANIC MATTER (%)						RELATIVE ABUNDANCE								TYPE I		TYPE II																	
		LIPIDS			HUMIC	OTHER	VITRINITE								SHALE	QUARTZ		SHALE	QUARTZ																
		UNSTRUCTURED			STRUCTURED																														
Sample Number	Minerals End, Inc.	Preparation/Sample Type	Undifferentiated	Amorphous	Massive	Micrinized	Liptinate	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Ro						
	Sample Id or Depth	WR					LD	U			Tr	Trt	Tr	VR	O																				
49	600	WR CTG		60			LD 3	U 2			Tr	Trt	Tr	VR 25	O 10																				- V 2.02
		Comments: Diluted shale, clay 60%, no AOM network, massive AOM																																	
50	650	WR CTG		80			nd	1		1	nd	1	VR 10	O 7																					- V 2.05
		Comments: Similar/identical to 600 with good AOM network, qtz (biogenic) 30%, clay 60%																																	
51	750	WR CTG		80			LD nd	U 2		3	nd	Tr	VR 10	O 5																					- V 2.06
		Comments: Excellent biogenic qtz, good AOM network, massive, qtz 35%, clay 55%, carb 5%, pyrite 1%																																	
52	850	WR CTG		70			LD 1	U 5		2	nd	Tr	VR 15	O 7																					- V 2.08
		Comments: Weakly laminated shale, good AOM network, massive AOM, clay 60%, qtz 25%, carbs 1%																																	
53	950	WR CTG		85			LD 5	U 1		2	nd	Tr	VR 5	O 2																					B 2.02 V 2.11
		Comments: Well-developed massive to micrinized K, qtz cement 25%, clay matrix 60%, carbs 5%, laminated AOM-rich Type II (l) shale																																	

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis		CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
		K Kerogen	R Resinite						BL Black	3- Reddish Brown
		WR Whole Rock	O Other							3 Medium Brown
		n.d. Not Determined								3+ Dark Brown
										4- Brown-Black
										4 Black
										4+ Black-Opaque
MICROSCOPE										
X Zeiss										
Jena										
Leitz										
MINERALS END INC.										



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Copeland No. 3

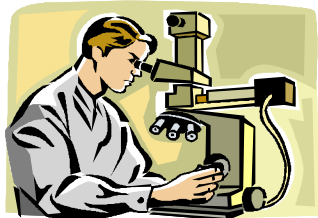
Project: 05/0006

		Visual Kerogen Analysis															LITHOLOGIC DESCRIPTIONS								Ro			
		ORGANIC MATTER (%)										RELATIVE ABUNDANCE					TYPE I				TYPE II							
		LIPIDS					HUMIC	OTHER					VITRINITE					SHALE		QUARTZ		Vit. Reflectance or Equiv.						
		UNSTRUCTURED					STRUCTURED					Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity		SHALE		QUARTZ			
Sample Number	Minerals End, Inc.	Preparation/Sample Type	Undifferentiated	Anomorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type	Type	Solid Bitumen												Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite
Sample Id or Depth																												
54	800	WR CTG	55				LD Tr	U 4			1	nd	Tr	VR 25	O 15													- V 2.18
Comments: Diluted clastic shale, massive poor AOM network, clay 76%, qtz 25%, carb 5%																												
55	900	WR CTG	90				LD Tr	U 3			1	nd	Tr	VR 1	O 5													- V 2.22
Comments: Excellent Type II, massive AOM, good network, qtz 25%, clay 60%, carb 1%																												
56	1050	WR CTG	90				LD 1	U 4			1	nd	Tr	VR 3	O 1													- V 2.25
Comments: Pyritized ostracods, AOM massive, well-developed network, pyrite 4%, clay 50%, qtz 35%, carbs <5%																												
57	1150	WR CTG	90				LD 1	U 2			1	nd	Tr	VR 5	O 1													B 2.31 V 2.26
Comments: Post-mature type II, Source, 5% massive - 50% micrinized AOM, well connected AOM, qtz 40%, clay 50%, carbs 1%, pyrite <1%																												
58	1200	WR CTG	95				LD 1	U 2			1	nd	Tr	VR 1	O Tr													- V 2.24
Comments: Excellent original Type II, massive 8%, micrinized 2% AOM, great AOM network, clay 55%, qtz 35%, pyrite 2%, carbs 5%																												
		ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES								
		X Landis		CTG Cuttings		AL Alginite		E Exsudatinit		E Euhedral		N None		0 None		B Bitumen		W White		1- Straw Yellow								
				CC Conv. Core		SB Suberinite		G Graptolites		F Framboid		T Trace		1 Weak		G Graptolites		G Green		1 Pale Yellow								
				SWC SideWallCore		C Cutinite		VL Lipid-Rich Vitrinite		MA Massive		- Small Amt.		2 Moderate		VL Lipid-Rich Vitrinite		Y Yellow		1+ Yellow								
				OC Outcrop		LD Liptodetrinite		VC VitriniteContamination		RI Replace-		M Mod. Amt.		3 Strong		VC Vitrinite Contam.		O Orange		2- Yellow-Orange								
				NI No Inform.		U Undiffer.		VR Recycled Vitrinite		infill		+ Large Amt.		4 Intense		VR Recycled Vitrinite		R Red		2 Golden								
				C Coal		S Sporinite						++ Abundant						B Brown		2+ Amber								
		MICROSCOPE		K Kerogen		R Resinite												BL Black		3- Reddish Brown								
		X Zeiss		WR Whole Rock		O Other														3 Medium Brown								
		Jena																		3+ Dark Brown								
		Leitz																		4- Brown-Black								
				n.d. Not Determined														L Light		4 Black								
																		D Dark		4 Black								
																				4+ Black-Opague								
																						MINERALS END INC.						

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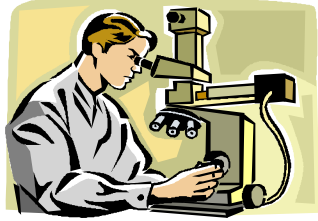
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Project: 05/0006



Visual Kerogen Analysis

Sample Number	Minerals End, Inc.	Preparation/Sample Type	ORGANIC MATTER (%)															RELATIVE ABUNDANCE						LITHOLOGIC DESCRIPTIONS				Ro					
			LIPIDS												HUMIC	OTHER	VITRINITE						TYPE I		TYPE II								
			UNSTRUCTURED						STRUCTURED								SHALE			QUARTZ					SHALE	QUARTZ							
			Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity		Background Intensity				
59	1800	WR CTG	60				LD 2	U 1						1	nd	1	VR 25	O 10															- V 1.93
Comments: Diluted shale, 80% massive, 20% MICRINIZED aom, POOR NETWORK, CLAY >60%, CARBS <5%, qtz 35%																																	
60	1900	WR CTG	85				LD 2	U 1					Ttr	nd	Tr	VR 10	O 2															B 2.01 V 1.92	
Comments: 50% massive to 50% micrinized AOM, 50-80 blend of Type II pyritic kerogen, clay rich AOM network with diluted qtz silt and cement, shale, poor AOM network																																	
61	2650	WR CTG	80				LD 1	U 1					2	nd	Tr	VR 15	O 1															- V 1.99	
Comments: Pyritized perq, qtz 35% mainly cement, clay 50% pyrite 5%, carbs 5%, massive AOM, good network																																	
62	2700	WR CTG	95				LD nd	U nd					1	nd	Tr	VR 3	O 1															B 2.12 V 2	
Comments: Best example of extensively qtz cemented shale 45%, post-mature type II network AOM predominantly micrinized very little clay <20%, Carbs < 10%																																	
Comments:																																	
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES															
X Landis		CTG Cuttings		AL Alginite		E Exsudatinite		E Euhedral		N None		0 None		B Bitumen		W White		1- Straw Yellow															
		CC Conv. Core		SB Suberinite		G Graptolites		F Framboid		T Trace		1 Weak		G Graptolites		G Green		1 Pale Yellow															
		SWC SideWallCore		C Cutinite		VL Lipid-Rich Vitrinite		MA Massive		- Small Amt.		2 Moderate		VL Lipid-Rich Vitrinite		Y Yellow		1+ Yellow															
		OC Outcrop		LD Liptodetrinite		VC VitriniteContamination		RI Replace-infill		M Mod. Amt.		3 Strong		VC Vitrinite Contam.		O Orange		2- Yellow-Orange															
		NI No Inform.		U Undiffer.		VR Recycled Vitrinite				+ Large Amt.		4 Intense		VR Recycled Vitrinite		R Red		2 Golden															
		C Coal		S Sporinite						++ Abundant						B Brown		2+ Amber															
MICROSCOPE		K Kerogen		R Resinite												BL Black		3- Reddish Brown															
		WR Whole Rock		O Other														3 Medium Brown															
		n.d. Not Determined																3+ Dark Brown															
																		4- Brown-Black															
																		4 Black															
																		4+ Black-Opaque															
MINERALS END INC.																																	



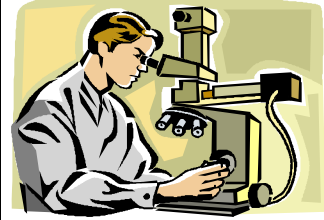
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McLung No. 1-33

Project: 05/0006

Sample Number		Minerals End, Inc.		Preparation/Sample Type		Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS				Ro						
						ORGANIC MATTER (%)							RELATIVE ABUNDANCE							TYPE I		TYPE II								
						LIPIDS			HUMIC	OTHER			VITRINITE							SHALE	QUARTZ	SHALE	QUARTZ							
						UNSTRUCTURED			STRUCTURED																					
Sample Id or Depth		Undifferentiated	Amorphous	Massive	Micrinized	Liptinate	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.		
63	1500	WR CTG	50			LD nd	U 3			2	nd	Tr	VR 35	O 10																- V 2.13
		Comments: Silty qtz shale no AOM network (massive) lean qtz > 50%																												
64	2700	WR CTG	60			LD 1	U 2			1	nd	1	VR 20	O 15																- V 2.16
		Comments: Diluted, weakly laminated silty shale, clay >60%, qtz 30%, carbs 5%																												
65	3200	WR CTG	75			LD Tr	U 4			1	nd	Tr	VR 15	O 5																B 2.12 V 2.26
		Comments: Post-mature, qtz 30%, massive - micrinized, clay 55%, weakly laminated, carbs 10% poor AOM network, pyrite <1%																												
66	4000	WR CTG	65			LD 3	U 1			1	nd	Tr	VR 20	O 10																- V 2.25
		Comments: Identical to 2700																												
67	5700	WR CTG	65			LD 1	U 3			1	nd	Tr	VR 20	O 10																- V 2.29
		Comments: Identical to 4000																												

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG	Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	B Bitumen	W White	1- Straw Yellow
	CC	Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	G Graptolites	G Green	1 Pale Yellow
MICROSCOPE	SWC	SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC	Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
X Zeiss	NI	No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	VR Recycled Vitrinite	R Red	2 Golden
	C	Coal	S Sporinite			++ Abundant		B Brown	2+ Amber
Jena	K	Kerogen	R Resinite					BL Black	3- Reddish Brown
	WR	Whole Rock	O Other						3 Medium Brown
Leitz	n.d.	Not Determined							3+ Dark Brown
								L Light	4- Brown-Black
								D Dark	4 Black
									4+ Black-Opaque

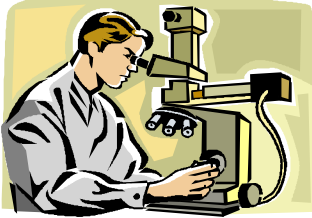


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McLung No. 1-33

Project: 05/0006

Sample Number Minerals End, Inc.		Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS				Ro						
			ORGANIC MATTER (%)							RELATIVE ABUNDANCE						TYPE I		TYPE II								
			LIPIDS			HUMIC	OTHER		Pyrite Type	Pyrite	Organic Concentration	VITRINITE				SHALE	QUARTZ	SHALE	QUARTZ							
			UNSTRUCTURED	STRUCTURED				Background Intensity																		
Undifferentiated	Amorphous	Massive	Micrinized	Liptiniate	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity					
Sample Id or Depth	WR CTG				LD	U				nd	Tr	VR	O													-
68	6400	WR CTG		65		LD	U			1	nd	Tr	VR	O												V 2.37
Comments:		Identical to 4000																								
69	6900	WR CTG		75		LD	U			1	nd	Tr	VR	O												-
Comments:		Type II, good network of 20% massive AOM - micrinized 80%, qtz 35%, clay 60%, no pyrite																								
70	7500	WR CTG		85		LD	U			2	nd	Tr	VR	O												-
Comments:		Micrinized (80%) to massive (20%), good AOM network, Type II, laminated shale, clay 60%, qtz 30%, carbs 5%																								
71	7700	WR CTG		90		LD	U			1	nd	Tr	VR	O												-
Comments:		Post mature type II, residual TOC, micrinized AOM 100%, well-connected AOM network, qtz 40%, clay 55%, carbs 3%, pyrite <2%																								
72	7860	WR CTG		90		LD	U			2	nd	Tr	VR	O												-
Comments:		Identical to 7700																								
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES																
X Landis		CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber																
		K Kerogen	R Resinite						BL Black	3- Reddish Brown																
		WR Whole Rock	O Other							3 Medium Brown																
		n.d. Not Determined								3+ Dark Brown																
										4- Brown-Black																
										4 Black																
										4+ Black-Opaque																
MICROSCOPE																										
X Zeiss		MINERALS END INC.																								
Jena																										
Leitz																										



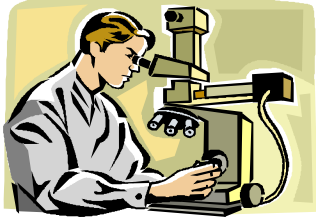
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McLung No. 1-33

Project: 05/0006

Sample Number		Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro													
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II																
			LIPIDS			HUMIC			OTHER			VITRINITE						SHALE	QUARTZ														
			UNSTRUCTURED			STRUCTURED												SHALE	QUARTZ														
Sample Id or Depth			Undifferentiated	Amorphous	Massive	Micrinized	Liptinate	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity			Vit. Reflectance or Equiv.		
			73	7950	WR CTG		90			LD Tr	U 2			1	nd	Tr	VR 5	O 2															
Comments:			<i>Similar to 7700, but pyrite = 3%</i>																														
74	8050	WR CTG		95			LD 1	U 1			2	nd	Tr	VR Tr	O 1																		- V 2.71
Comments:			<i>Micrinized AOM network, excellent type II, qtz 35%, carbs 5%, clay 50%</i>																														
75	8150	WR CTG		95			LD Tr	U 1			1	nd	Tr	VR Tr	O 3																		- V 2.77
Comments:			<i>Identical to 8050, excellent Type II</i>																														
76	8505	WR CTG		95			LD nd	U 1			Tr	nd	Tr	VR 1	O 3																		- V 2.72
Comments:			<i>Excellent type II, post mature micrinized AOM network, qtz 40%, clay 45%, carbs 10%, pyrite 1%</i>																														
77	8280	WR CTG		90			LD Tr	U 2			1	nd	Tr	VR 5	O 2																		B 2.48 V 2.72
Comments:			<i>Post-mature type II, residual TOC, micrinized AOM 100%, well-connected AOM network, qtz 40%, clay 50%, pyrite 2%, carb 1%</i>																														

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinitite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace- infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	K Kerogen	R Resinite						BL Black	3- Reddish Brown
	WR Whole Rock	O Other							3 Medium Brown
	n.d. Not Determined								3+ Dark Brown
									4- Brown-Black
									4 Black
									4+ Black-Opaque



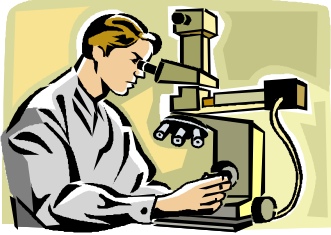
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Lever No. 1

Project: 05/0006

Sample Number		Preparation/Sample Type		Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro														
				ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II																	
				LIPIDS			HUMIC			OTHER			VITRINITE			SHALE	QUARTZ	SHALE	QUARTZ																
Undifferentiated	Amorphous	Massive	Micrinized	Liptinite	Liptodetrinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity										
																															UNSTRUCTURED	STRUCTURED			
78	4350	WR CTG		75				LD 3	U 1				1	nd	Tr	VR 15	O 5																		B 2.21 V 2.22
Comments: Micrinized AOM, no biogenic qtz, 15% detroitil qtz, diluted clay rich shale, pyritic, spent poor AOM network																																			
79	4450	WR CTG		90				LD 1	U 1				2	nd	1	VR 5	O Tr																		- V 2.20
Comments: Excellent residual TOC, micrinized AOM, good AOM network, laminate, TOC shale, carb <5%, qtz 25%, clay 60%, pyrite 2%																																			
80	4550	WR CTG		95				LD 1	U Tr				2	nd	Tr	VR 1	O 1																		- V 2.27
Comments: Excellent TOC, massive (20%) AOM network, micrinized (~0%), clay 60%, qtz 30%, carbs 10%																																			
81	4650	WR CTG		90				LD 3	U Tr				1	Tr	Tr	VR 5	O 1																		B 2.29 V 2.28
Comments: Post-mature, rich Type II qtz cemented kerogen (good AOM network), intermingled with carbonace (pitted) facies, meta-liptinite																																			
82	4920	WR CTG		90				LD 2	U Tr				1	nd	Tr	VR 4	O 3																		- V 2.25
Comments: Type II, qtz 30%, cement biogenic, good micrinized AOM network with qtz cement, clay 50%																																			

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	
X Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow	
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow	
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow	
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange	
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden	
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber	
	K Kerogen	R Resinite						BL Black	3- Reddish Brown	
	WR Whole Rock	O Other							3 Medium Brown	
	n.d. Not Determined								3+ Dark Brown	
		MINERALS END INC.								4- Brown-Black
								L Light	4 Black	
								D Dark	4+ Black-Opaque	



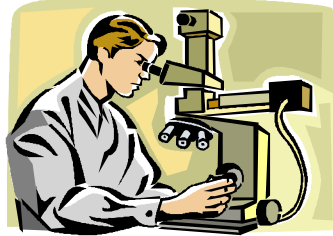
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Landrum Quitman No. 1

Project: 05/0008

		Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro											
		ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II			Vit. Reflectance or Equiv.											
		LIPIDS			HUMIC			OTHER			VITRINITE			SHALE	QUARTZ	SHALE	QUARTZ													
		UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite					Organic Concentration		Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	
Sample Number	Minerals End, Inc.	Preparation/Sample Type	Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite							Liptinite	Type	Type	Solid Bitumen													Pyrite Type
Sample Id or Depth																														
1	3400	K CTG				80	LD 3	U 3	O		1	nd	tr	VR 10	O 3															- V 2.55
Comments: <i>diluted type II kerogen; weakly laminated black shale; good AOM network; qtz 35% (detrital > biogenic), clay 55%, carbonate 5%, pyrite</i>																														
2	3750	K CTG				70	LD 5	U 5	O		1	nd	tr	VR 15	O 4															- V 2.58
Comments: <i>silimar to 3400-3450' but slightly more silt</i>																														
3	3900	K CTG				90	LD 2	U tr	O		2	nd	tr	VR 4	O 2															- V 2.61
Comments: <i>excellent type II post mature kerogen, excellent AOM network, clay 55%, qtz 35%, carbonate <5%, pyrite 2'</i>																														
4	4050	K CTG			45	50	LD 2	U tr	O		2	nd	tr	VR 1	O tr															B 2.56 V 2.56
Comments: <i>excellent post mature type II kerogen, clay 45% qtz 45% carbonate 55% pyrite 2'</i>																														
5	4430	K CTG			45	50	LD 1	U tr	O		1	nd	tr	VR 3	O tr															- V 2.62
Comments: <i>similar to 4050-4100' but with higher proportion of biogenic silt</i>																														

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	
		X Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow	
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow			
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow			
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange			
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden			
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber			
MICROSCOPE	K Kerogen	R Resinite						BL Black	3- Reddish Brown			
	WR Whole Rock	O Other							3 Medium Brown			
	n.d. Not Determined	MINERALS END INC.									L Light	4- Brown-Black
											D Dark	4 Black
												4+ Black-Opaque



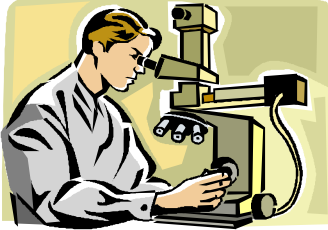
API # 03145100040000

Patterson No. 1

Project: 05/0008

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS						Ro												
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I			TYPE II															
			LIPIDS			HUMIC			OTHER			VITRINITE						SHALE		QUARTZ													
			UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity	SHALE		QUARTZ				
6	5000	K CTG			10	45	LD 10	U 2													O 0						5	nd	tr	VR 25	O 3		
Comments: <i>diluted lean mix of type II & III kerogen, poor AOM network, clay 60%, qtz 35% (detrital.biogenic), carbonate 5%, pyrite</i>																																	
7	5310	K CTG			18	72	LD 1	U TR	O 0	2	nd	tr	VR 5	O 2																		-	V 2.69
Comments: <i>excellent post mature type II kerogen, excellent AOM network, clay 50% qtz 40% (det. = bio) carbonaite 10</i>																																	
8	5450	K CTG			20	60	LD tr	U 1	O 0	2	nd	tr	VR 15	O 2																		B 2.66	V 2.64
Comments: <i>mix of III and II kerogen (20% & 80%, respectively), clay 50%, qtz 35% carbonate 10% pyrite 2</i>																																	
9	5550	K CTG			20	60	LD tr	U 1	O 0	2	nd	tr	VR 15	O 2																		-	V 2.68
Comments: <i>similar to 5450-5500</i>																																	
10	5650	K CTG			5	70	LD 2	U 1	O 0	2	nd	tr	VR 15	O 5																		-	V 2.71
Comments: <i>50-50 mix of II and III kerogen, clay 55%, qtz 35%, carbonate 10%, pyrite 2'</i>																																	

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace- infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	K Kerogen	R Resinite						BL Black	3- Reddish Brown
	WR Whole Rock	O Other							3 Medium Brown
	n.d. Not Determined	MINERALS END INC.							3+ Dark Brown
								L Light	4- Brown-Black
								D Dark	4 Black
									4+ Black-Opaque

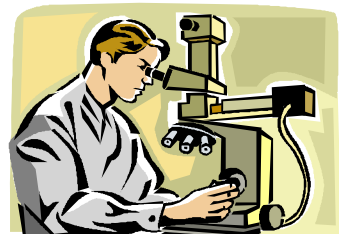


API # 03145100040000

Patterson No. 1

Project: 05/0008

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS						Ro																	
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I			TYPE II																				
			LIPIDS			HUMIC	OTHER		VITRINITE						SHALE	QUARTZ		SHALE	QUARTZ																			
			UNSTRUCTURED	STRUCTURED																																		
			Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity							Vit. Reflectance or Equiv.			
11	5800	K CTG			5	65	LD 3	U 1	O		1	nd	tr	VR 20	O 5																							- V 2.71
<p>Comments: similar to 5650' with higher qtz content, clay 50% qtz 40% pyrite 1% carbonate 5'</p>																																						
<p>Comments:</p>																																						
<p>Comments:</p>																																						
<p>Comments:</p>																																						
<p>Comments:</p>																																						
<p>Comments:</p>																																						
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES																				
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow																			
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow																			
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow																			
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange																			
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden																			
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber																			
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown																			
		WR	Whole Rock	O	Other													3	Medium Brown																			
		n.d.	Not Determined	MINERALS END INC.												L	Light	3+	Dark Brown																			
																D	Dark	4	Black																			
																		4+	Black-Opaque																			



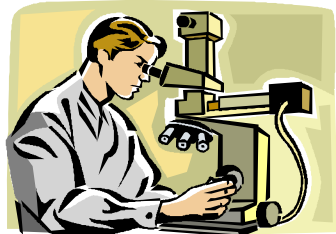
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Kaufman No. 1-2

Project: 05/0008

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro										
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II													
			LIPIDS			HUMIC		OTHER	VITRINITE						SHALE	QUARTZ	SHALE		QUARTZ											
			UNSTRUCTURED		STRUCTURED				Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized		Coked	Color	Intensity	Color	Intensity	Background Intensity				
12	5300	K CTG			15	50	LD 2	U 1												O 0										
Comments: mix of diluted shale qtz with type II source rock; overall poor network clay 45% qtz 40% carbonate 10% pyrite 2																														
13	5550	K CTG			5	80	LD 2	U 1	O 0		2	nd	tr	VR 8	O 2															- V 2.73
Comments: domiante by exeellent type II kerogen, laminated black shale, clay 55% qtz 35% carbonate 5% pyrite 1																														
14	5650	K CTG			10	80	LD 3	U 1	O 0		1	nd	tr	VR 5	O tr															- V 2.72
Comments: post-mature type II laminated black shale; silicified Tasmanites, clay 55% qtz 40% carbonate 5% excellent AOM netwoc																														
15	5750	K CTG			20	75	LD 1	U 1	O 0		3	nd	tr	VR tr	O tr															B 2.59 V 2.68
Comments: laminated pyritic black shale clay 40% qtz 35% (biogenic > detrital) carbonate 15% pyrite 4																														

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	
									1-	2-
									3-	4-
X Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1-	Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1	Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+	Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2-	Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2	Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+	Amber
	K Kerogen	R Resinite						BL Black	3-	Reddish Brown
	WR Whole Rock	O Other							3	Medium Brown
	n.d. Not Determined	MINERALS END INC.							3+	Dark Brown
X Zeiss								L Light	4-	Brown-Black
Jena								D Dark	4	Black
Leitz									4+	Black-Opaque



API # 03029100010000

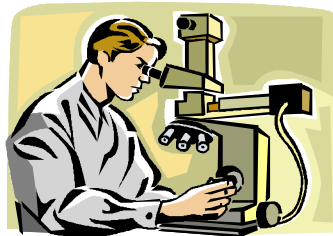
C.S. Ramsey Heirs No. 1

Project: 05/0008

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro													
			ORGANIC MATTER (%)							RELATIVE ABUNDANCE						TYPE I		TYPE II																
			LIPIDS				HUMIC	OTHER		VITRINITE						SHALE	QUARTZ	SHALE	QUARTZ															
			UNSTRUCTURED		STRUCTURED																													
		Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity							Vit. Reflectance or Equiv.
16	3800	K CTG			30	45	LD 2	U tr	O		1	nd	tr	VR 20	O 2																			- V 2.57
Comments: good post-mature type II kerogen; clay 50% qtz 35% carbonate 10%																																		
17	3900	K CTG			30	65	LD tr	U tr	O		2	nd	tr	VR 1	O 2																			- V 2.58
Comments: excellent post-mature type II kerogen, clay 55% qtz 40% carbonate 5%																																		
18	4000	K CTG			35	55	LD 1	U 1	O		3	nd	tr	VR 3	O 2																			B 2.56 V 2.56
Comments: similar to 3900-4000																																		
19	4400	K CTG			36	54	LD 2	U 1	O		1	nd	tr	VR 3	O 3																			- V 2.61
Comments: similar to 3900-4000																																		
20	4470	K CTG			22	68	LD tr	U tr	O		10	nd	tr	VR tr	O tr																			B 2.74 -
Comments: relatively lean type II kerogen, lean barren shale, qtz 45%(biogenic=detrital), clay 40% carbonate 10																																		

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	R Resinite							BL Black	3- Reddish Brown
	K Kerogen	O Other							3 Medium Brown
	WR Whole Rock								3+ Dark Brown
	n.d. Not Determined								4- Brown-Black
									4 Black
									4+ Black-Opaque

MINERALS END INC.



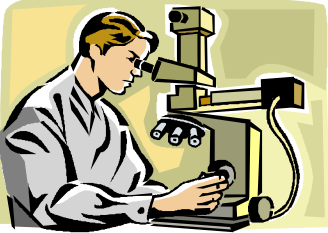
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Dancer No. 1

Project: 05/0008

Sample Number		Minerals End, Inc.		Preparation/Sample Type		Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS					Ro															
						ORGANIC MATTER (%)						RELATIVE ABUNDANCE								TYPE I		TYPE II																		
						LIPIDS			HUMIC			OTHER			VITRINITE					SHALE	QUARTZ	SHALE	QUARTZ																	
						UNSTRUCTURED		STRUCTURED				Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color		Intensity	Color	Intensity	Background Intensity											
21	4100	K	CTG			5	45	LD 2	U 2	O																							1	nd	tr	VR 35	O 10			
Comments: lean diluted shale, reworked kerogen, clay 55%, qtz 35% carbonate 5%																																								
22	4280	K	CTG			10	80	LD 2	U tr	O			tr	nd	tr	VR 5	O 3																						-	V 2.67
Comments: excellent post mature II kerogen, clay 50% qtz 35% carbonate 10% pyrite 1%																																								
23	4330	K	CTG			10	80	LD 2	U tr	O			5	nd	tr	VR 2	O 1																						-	V 2.65
Comments: similar to 4250-4300																																								
24	4400	K	CTG				90	LD 1	U tr	O			2	nd	tr	VR 5	O 2																						B 2.61	V 2.66
Comments: excellent post mature type II kerogen, laminated black shale with pyritic replacement of carbonate, clay 50%, qtz 40% carbonate 10% pyrite :																																								
25	4500	K	CTG			5	80	LD 3	U tr	O			2	nd	tr	VR 5	O 5																						-	V 2.68
Comments: excellent post mature type II kerogen, clay 40% qtz 45% carbonate 10% pyrite 1%																																								

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES			
		AL	SB	E	G	E	F	N	T	0	1	B	G	1-	1+				
X Landis	CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow	
	CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	1+	Pale Yellow			
MICROSCOPE	SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow	
	OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-infill	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange	
	NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite			+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden	
	C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber	
	K	Kerogen	R	Resinite										BL	Black	3-	Reddish Brown		
	WR	Whole Rock	O	Other												3	Medium Brown		
	n.d.	Not Determined	MINERALS END INC.													L	Light	3+	Dark Brown
															D	Dark	4-	Brown-Black	
																	4	Black	
																	4+	Black-Opaque	



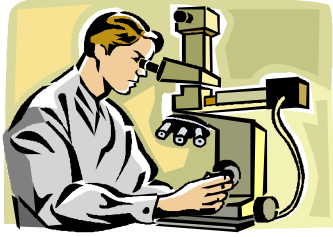
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Dancer No. 1

Project: 05/0008

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS						Ro							
			ORGANIC MATTER (%)								RELATIVE ABUNDANCE						TYPE I			TYPE II										
			LIPIDS				HUMIC	OTHER	VITRINITE						SHALE	QUARTZ	SHALE	QUARTZ												
Sample Id or Depth	Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.			
26	4870	K CTG				90	LD tr	U tr	O		5	nd	tr	VR 4	O 1															- V 2.68
Comments: <i>post mature type II kerogen, clay 35% qtz 45% biogenic > detrit</i>																														
Comments:																														
Comments:																														
Comments:																														

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES	
		AL	SB	E	G	E	F	N	T	0	1	B	W	1-			
<u> X </u> Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow								
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow								
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow								
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace- infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange								
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden								
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber								
	K Kerogen	R Resinite						BL Black	3- Reddish Brown								
	WR Whole Rock	O Other							3 Medium Brown								
	n.d. Not Determined	MINERALS END INC.										L Light	3+ Dark Brown				
										D Dark	4- Brown-Black						
											4 Black						
											4+ Black-Opaque						



API # 03029300050000

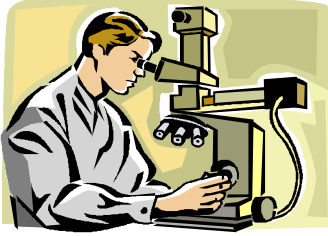
Billot - A

Project: 05/0008

Visual Kerogen Analysis

Sample Number	Sample Id or Depth	Preparation/Sample Type	ORGANIC MATTER (%)											RELATIVE ABUNDANCE					LITHOLOGIC DESCRIPTIONS					Ro				
			LIPIDS				HUMIC		OTHER		VITRINITE					TYPE I		TYPE II										
			UNSTRUCTURED		STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity		SHALE	QUARTZ	SHALE	QUARTZ
27	3500	K CTG				80																		LD 2				
Comments: lean diluted post mature shale clay 50% qtz 35% carbonate 10% pyrite 1'																												
28	4000	K CTG				90	LD 2	U tr	O			5	nd	tr	VR 3	O tr											-	V 2.52
Comments: excellent post mature type II kerogen network, clay 55% qtz 35% (biogenic>detrital), carbonate 10																												
29	4100	K CTG				90	LD 2	U tr	O			5	nd	tr	VR 3	O tr											-	V 2.53
Comments: similar to 4000-4050																												
30	4200	K CTG				95	LD 1	U tr	O			2	nd	tr	VR 2	O tr											-	V 2.52
Comments: similar to 4000-4050																												
31	4300	K CTG			15	70	LD 4	U tr	O			1	nd	tr	VR 5	O 5											-	V 2.52
Comments: excellent post mature type II kerogen network, clay 40%, qtz 40% (biogenic>detrital),carbonate 5%, pyrite 2																												

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES		
<u> X </u> Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow		
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow		
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow		
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange		
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden		
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber		
MICROSCOPE		R Resinite						BL Black	3- Reddish Brown		
	K Kerogen	O Other							3 Medium Brown		
<u> X </u> Zeiss	WR Whole Rock	MINERALS END INC.								3+ Dark Brown	
<u> </u> Jena	n.d. Not Determined									L Light	4- Brown-Black
<u> </u> Leitz										D Dark	4 Black
											4+ Black-Opaque



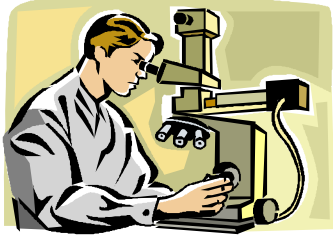
API # 03029300050000

Billot - A

Project: 05/0008

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis															LITHOLOGIC DESCRIPTIONS						Ro															
			ORGANIC MATTER (%)					RELATIVE ABUNDANCE					TYPE I			TYPE II																							
			LIPIDS		HUMIC	OTHER	PYRITE	ORGANIC CONCENTRATION	VITRINITE				SHALE	QUARTZ	BACKGROUND INTENSITY	SHALE		QUARTZ																					
			UNSTRUCTURED	STRUCTURED					Normal	Rough	Lipid-Rich	Oxidized				Coked	Color	Intensity	Color	Intensity																			
32	4420	K CTG				90	LD 1	U 1	O 		2	nd	tr	VR 5	O 1																								- V 2.59
Comments: excellent post mature type II kerogen network, clay 45% qtz 40% (biogenic >> detrit)																																							
33	4680	K CTG				95	LD tr	U tr	O 		5	nd	tr	VR tr	O tr																						- V 2.54		
Comments: similar to 4000-4050																																							
Comments:																																							
Comments:																																							
Comments:																																							
Comments:																																							
ANALYST			SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES																										
X Landis			CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																												
			CC Conv. Core	SB Suberinit	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																												
			SWC SideWallCore	C Cutinit	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																												
			OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																												
			NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																												
			C Coal	S Sporinit			++ Abundant			B Brown	2+ Amber																												
			K Kerogen	R Resinit						BL Black	3- Reddish Brown																												
MICROSCOPE			WR Whole Rock	O Other							3 Medium Brown																												
X Zeiss											3+ Dark Brown																												
Jena											4- Brown-Black																												
Leitz			n.d. Not Determined								4 Black																												
											L Light	4+ Black-Opaque																											
											D Dark																												

MINERALS END INC.



API # 03045100020000

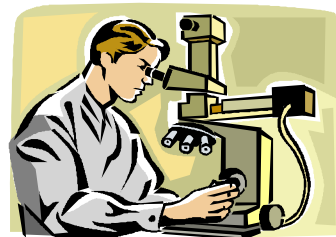
E.W. Moore Estate No. 1

Project: 05/0008

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro																		
			ORGANIC MATTER (%)							RELATIVE ABUNDANCE						TYPE I		TYPE II																					
			LIPIDS				HUMIC			OTHER			VITRINITE						SHALE	QUARTZ		SHALE	QUARTZ																
			UNSTRUCTURED		STRUCTURED		Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked						Color	Intensity	Color	Intensity	Background Intensity											
40	7100	K CTG				95													LD	U	O									1	nd	tr	VR	O					
Comments:			excellent post mature type II kerogen network, clay 55% qtz 35% carbonate 10%																																				
41	7400	K CTG				95	LD	U	O				1	nd	tr	VR	O																					-	V 3.98
Comments:			excellent post mature type II kerogen network, clay 50% qtz 40% (biogenic>detrital) carbonate 5%, pyrite 2																																				
42	7450	K CTG				95	LD	U	O				tr	nd	tr	VR	O																					-	V 3.73
Comments:			good type II kerogen network, clay 50% qtz 35% carbonate 5% pyrite 1%																																				
43	7500	K CTG				95	LD	U	O				tr	nd	tr	VR	O																					-	V 3.98
Comments:			similar to 7450-7500																																				

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
<u> X </u>	Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
			R Resinite						BL Black	3- Reddish Brown
			O Other							3 Medium Brown
		K Kerogen								3+ Dark Brown
		WR Whole Rock								4- Brown-Black
		n.d. Not Determined								4 Black
										4+ Black-Opaque

MINERALS END INC.



API # 03147600160000

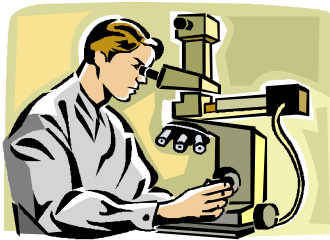
G.L. Morris No. 1

Project: 05/0008

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro								
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II											
			LIPIDS			HUMIC		OTHER	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color		Intensity	Background Intensity	SHALE		QUARTZ			
			UNSTRUCTURED		STRUCTURED	Inertinite	Vitrinite	Recycled Vitrinite															Inertodetrinite	SHALE	QUARTZ	SHALE	QUARTZ	
44	3100	K CTG			40				LD 5	U tr	O		2	nd	tr	VR 43	O 10											
Comments: lean barrent diluted shale, no AOM network, clay 50% qtz 40% carbonate 10%																												
45	3500	K CTG			30	LD 10	U 1	O		3	nd	tr	VR 41	O 15														-
Comments: similar to 3100-3150																												
46	4000	K CTG			90	LD 1	U nd	O		tr	nd	1	VR 5	O 3														B 3.09
Comments: mix of diluted lean shale with type II kerogen sourc rock, clay 50% qtz 40% (biogenic=detrital), carbonate 10% pyrite 1																												
47	4300	K CTG			90	LD 2	U nd	O		1	nd	tr	VR 4	O 3														-
Comments: excellent post maturetype II kerogen network																												
48	4500	K CTG			45	LD 5	U nd	O		2	nd	tr	VR 40	O 8														-
Comments: diluted shale poor AOM network, clay 50% qtz 35% carbonate 10% pyrite 1%																												

ANALYST	SAMPLE TYPE/REP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES								
		AL	SB	E	G	E	N	0	B	W	1-	2+							
		Alginite	Suberinite	Exsudatinit	Graptolites	Euhedral	None	None	Bitumen	White	Straw Yellow								
X Landis	CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow	
	CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow	
	SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow	
	OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange	
	NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden	
	C	Coal	S	Sporinite					++	Abundant					R	Red	2+	Amber	
			R	Resinite											B	Brown	2+	Amber	
			BL	Black											B	Brown	3-	Reddish Brown	
															B	Brown	3	Medium Brown	
																B	Brown	3+	Dark Brown
																L	Light	4-	Brown-Black
																D	Dark	4	Black
																	4+	Black-Opaque	

MINERALS END INC.



API # 03147600160000

G.L. Morris No. 1

Project: 05/0008

Sample Number		Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro								
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II											
			LIPIDS			HUMIC	OTHER			VITRINITE						SHALE	QUARTZ	SHALE	QUARTZ									
			UNSTRUCTURED	STRUCTURED																								
Sample Id or Depth	Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.	
49	Minerals End, Inc.	K CTG			5	LD nd	U nd	O		25	nd	nd	VR 60	O 10														- V0
Comments: completely barren diluted shak																												
Comments:																												
Comments:																												
Comments:																												
Comments:																												
Comments:																												
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES										
X Landis		CTG	Cuttings	AL	Alginate	E	Exsudatinite	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow									
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow									
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow									
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-infill	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange									
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite			+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden									
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber									
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown									
X Zeiss		WR	Whole Rock	O	Other													3	Medium Brown									
																		3+	Dark Brown									
																		4-	Brown-Black									
																		4	Black									
		n.d.	Not Determined															4+	Black-Opaque									
MINERALS END INC.																												

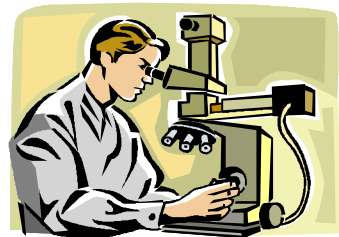


API # 0314710009000

Childress Sallie No. 1

Project: 05/0008

Sample Number Minerals End, Inc. Sample Id or Depth		Preparation/Sample Type	Visual Kerogen Analysis														LITHOLOGIC DESCRIPTIONS						Ro																
			ORGANIC MATTER (%)									RELATIVE ABUNDANCE					TYPE I			TYPE II																			
			LIPIDS				HUMIC	OTHER	VITRINITE	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	SHALES		QUARTZ																					
			UNSTRUCTURED	STRUCTURED												Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity		Color	Intensity	Background Intensity													
Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration						SHALE	QUARTZ	SHALE	QUARTZ															
A30 50	2010	K CTG				25	LD 8	U 2	O		nd	nd	tr	VR 45	O 20																						-	V 2.50	
Comments: lean barren diluted shale no AOM network, clay 60% qtz 35% carbonate 5% pyrite 1'																																							
51	2300	K CTG				35	LD 10	U 3	O		2	nd	tr	VR 40	O 10																						-	V 2.57	
Comments: lean diluted shale																																							
52	2550	K CTG				65	LD 5	U 2	O		2	nd	1	VR 20	O 5																						-	V 2.57	
Comments: mix of diluted shale and type II kerogen, clay 50%, qtz 40% carbonate 10% pyrite 1'																																							
53	2750	K CTG				15 60	LD 3	U 1	O		2	nd	1	VR 13	O 5																							-	B 2.48 V 2.55
Comments: diluted silty shale clay 55% qtz 35% carbonate 5%																																							
54	3010	K CTG				15	LD 5	U 3	O		2	nd	tr	VR 60	O 15																							-	V 2.62
Comments: lean barren shale clay 45% qtz 50% carbonate 5%																																							
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES																										
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinite	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow																				
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow																				
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow																				
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange																				
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden																				
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber																				
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown																				
		WR	Whole Rock	O	Other													3	Medium Brown																				
		n.d.	Not Determined																			3+	Dark Brown																
		X	Zeiss																			L	Light	4-	Brown-Black														
			Jena																			D	Dark	4	Black														
			Leitz																			4+	Black-Opaque																
MINERALS END INC.																																							



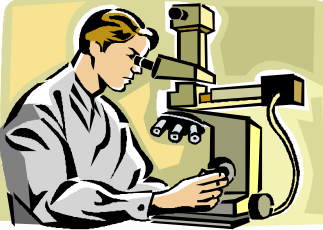
API # 03147100070000

Morris No. 1

Project: 05/0008

Sample Number Minerals End, Inc. Preparation/Sample Type Sample Id or Depth			Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro								
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II												
			LIPIDS			HUMIC	OTHER			Pyrite Type	Pyrite	Organic Concentration	VITRINITE					SHALE	QUARTZ	Background Intensity		SHALE		QUARTZ					
			UNSTRUCTURED		STRUCTURED				Inertinite				Vitrinite	Recycled Vitrinite	Inertodetrinite	Normal	Rough					Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	
55	2200	K CTG			10	LD 5	U nd	O		nd	nd	VR 70	O 15																- V 2.79
Comments: <i>lean diluted shale clay 60% qtz 30% pyrite 1%</i>																													
56	2600	K CTG			30	LD 10	U tr	O	5	nd	tr	VR 50	O 5															- V 2.93	
Comments: <i>lean diluted shale</i>																													
57	2900	K CTG			30	LD 10	U 10	O	5	nd	tr	VR 35	O 10															- V 3.01	
Comments: <i>lean diluted shale</i>																													
58	3050	K CTG			35	LD 5	U 5	O	5	nd	tr	VR 35	O 15															- V 3.18	
Comments: <i>lean diluted shale with slightly more AOI</i>																													
59	3150	K CTG			40	LD 5	U 5	O	2	nd	tr	VR 45	O 3															- V 3.20	
Comments: <i>lean diluted shale</i>																													
ANALYST X Landis	SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES															
	CTG	Cuttings	AL	Alginite	E	Exsudatinit	E Euhedral	N None	0 None	B	Bitumen	W	White	1-	Straw Yellow														
	CC	Conv. Core	SB	Suberinite	G	Graptolites	F Framboid	T Trace	1 Weak	G	Graptolites	G	Green	1	Pale Yellow														
SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	- Small Amt.	2 Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow														
OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace- infill	M Mod. Amt.	3 Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange														
NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite			+ Large Amt.	4 Intense	VR	Recycled Vitrinite	R	Red	2	Golden														
C	Coal	S	Sporinite					++ Abundant				B	Brown	2+	Amber														
		R	Resinite									BL	Black	3-	Reddish Brown														
		O	Other											3	Medium Brown														
		K	Kerogen											3+	Dark Brown														
		WR	Whole Rock											4-	Brown-Black														
		n.d.	Not Determined									L	Light	4	Black														
												D	Dark	4	Black														
														4+	Black-Opaque														

MINERALS END INC.



API # 03147100070000

Morris No. 1

Project: 05/0008

		Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS													
		ORGANIC MATTER (%)						RELATIVE ABUNDANCE							TYPE I			TYPE II			Ro							
		LIPIDS			HUMIC			OTHER			VITRINITE							SHALE			QUARTZ			Vit. Reflectance or Equiv.				
Sample Number	Preparation/Sample Type	UNSTRUCTURED		STRUCTURED				Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	SHALE		QUARTZ			SHALE		QUARTZ	
		Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type													Type	Solid Bitumen	Color	Intensity		Color	Intensity	Background Intensity	
60	K CTG	70	LD 5	U tr	O		5	nd	tr	VR 15	O 5																B 3.07 V 3.28	

Comments: lean diluted shale, clay 60% qtz 35% carbonates 5% pyrite 1%

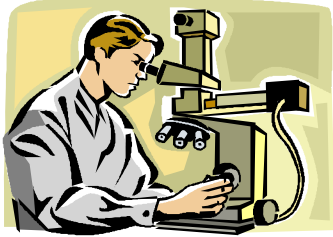
Comments:

Comments:

Comments:

Comments:

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES			
X	Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow			
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow			
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow			
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange			
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden			
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber			
			R Resinite						BL Black	3- Reddish Brown			
			O Other							3 Medium Brown			
		K Kerogen	MINERALS END INC.									3+ Dark Brown	
		WR Whole Rock										L Light	4- Brown-Black
		n.d. Not Determined										D Dark	4 Black
										4+ Black-Opaque			

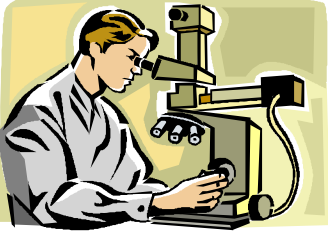


API # 03147100060000

Raymond No. 1

Project: 05/0008

Sample Number	Minerals End, Inc.	Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS						Ro							
			ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I			TYPE II										
			LIPIDS			HUMIC		OTHER	VITRINITE						SHALE		QUARTZ	SHALE		QUARTZ								
			UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity		
61	3000	K CTG				65	LD 5	U 2													O 0							
Comments: <i>laminated mixed kerogen II/I.</i>																												
62	3500	K CTG				90	LD 2	U tr	O 0		1	nd	tr	VR 5	O 2								SHALE	QUARTZ				-
Comments: <i>laminated black shale with good residual AOM network (type II kerogen), clay 45%, qtz 40% (detrital >biogenic), carboante 10% pyrite 2</i>																												
63	3550	K CTG				65	LD 5	U 5	O 0		2	nd	tr	VR 15	O 8								SHALE	QUARTZ				-
Comments: <i>diluted lean mixed II/III kerogen, clay 40% qtz 40% carbonate 10% pyrite 1</i>																												
64	4150	K CTG				95	LD 2	U tr	O 0		1	nd	tr	VR 1	O 1								SHALE	QUARTZ				-
Comments: <i>laminated post mature type II kerogen network, clay 50%, qtz 40% (biogenic>detrital) carboante 10% pyrite 1</i>																												
Comments:																												
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS			OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR	TAI COLOR VALUES														
X Landis		CTG Cuttings	AL	Alginite		E	Exsudatinit		E	Euhedral		N	None															
		CC Conv. Core	SB	Suberinit		G	Graptolites		F	Framboid		T	Trace															
		SWC SideWallCore	C	Cutinit		VL	Lipid-Rich Vitrinite		MA	Massive		-	Small Amt.															
		OC Outcrop	LD	Liptodetrinite		VC	VitriniteContamination		RI	Replace-		M	Mod. Amt.															
		NI No Inform.	U	Undiffer.		VR	Recycled Vitrinite		infill			+	Large Amt.															
		C Coal	S	Sporinit								++	Abundant															
MICROSCOPE		K Kerogen	R	Resinit																								
X Zeiss		WR Whole Rock	O	Other																								
Jena		MINERALS END INC.																										
Leitz																										n.d. Not Determined		
												D	Dark															
															4+	Black-Opaque												



API # 03037100030000

Glenda J. Lines No. 1

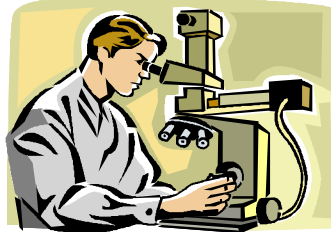
Project: 05/0008

Visual Kerogen Analysis

Sample Number	Sample Id or Depth	Preparation/Sample Type	ORGANIC MATTER (%)															RELATIVE ABUNDANCE						LITHOLOGIC DESCRIPTIONS						Ro																																											
			LIPIDS										HUMIC		OTHER			VITRINITE						SHALE		QUARTZ																																															
			UNSTRUCTURED					STRUCTURED					Inertinite	Vitrinite	Recycled Vitrinite	Inertodetrinite	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity		SHALE		QUARTZ																																								
			Undifferentiated	Amorphous	Massive	Micrinized	Liptodetrinite	Liptinite	Type	Type	Solid Bitumen	Pyrite Type																			Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Color	Intensity	Color	Intensity	Background Intensity	Color	Intensity	Color	Intensity	Background Intensity																					
													LIPIDS						HUMIC		OTHER			VITRINITE																													SHALE		QUARTZ																		
65	2300	K CTG				65	LD 5	U 5	O			2	nd	tr	VR 15	O 8																																													-												
Comments:			<i>mix of diluted shale (III) with good II kerogen source rock, clay 50% qtz 40% carbonate 5% pyrite 1</i>																																																																						
66	2540	K CTG				95	LD tr	U tr	O			3	nd	tr	VR 1	O 1																																																		B 3.06							
Comments:			<i>excellent post mature type II kerogen network, clay 35%, qtz 50% (biogenic >>detrital) carboante 10% pyrite 1</i>																																																																						
67	2640	K CTG				90	LD 1	U tr	O			2	nd	tr	VR 5	O 2																																																				-					
Comments:			<i>similar to 2640-2660</i>																																																																						
68	3050	K CTG				15	LD 5	U nd	O			nd	nd	tr	VR 60	O 20																																																									-
Comments:			<i>barren diluted shale (hematitic)</i>																																																																						

Comments:

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	K Kerogen	R Resinite						BL Black	3- Reddish Brown
	WR Whole Rock	O Other							3 Medium Brown
	n.d. Not Determined	MINERALS END INC.						L Light	3+ Dark Brown
								D Dark	4 Brown-Black
									4 Black
									4+ Black-Opaque



API # 03023100060000

McNew No. 1-26

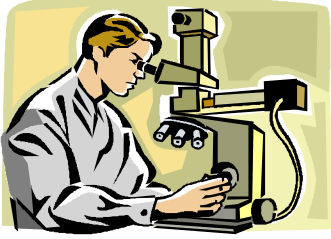
DGSI Project: 05/0002

Visual Kerogen Analysis

Sample Number	Minerals End, Inc.		Preparation/Sample Type	ORGANIC MATTER (%)										RELATIVE ABUNDANCE					LITHOLOGIC DESCRIPTIONS						Ro										
				LIPIDS					HUMIC		OTHER			VITRINITE					TYPE I			TYPE II													
				UNSTRUCTURED			STRUCTURED						Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity		Background Intensity	SHALE	QUARTZ	SHALE	QUARTZ					
				Type	Type	Type	Type	Solid Bitumen																							Inertinite	Vitrinite	Type	Type	SHALE
1	A4	2360	2400	WR CTG	1				65	O	LD						3		tr	VR															B 2.27 V 2.24
Comments: Micrinized Amorphous Organic Matter (AOM), laminated siliceous clay-rich shale (60% clay), TR carbonates (<5%); pore lining/filling solid hydrocarbon; quartz about 30% dominated by quartz cement																																			
2	A4	3000	3050	WR CTG					20	LD	U	O					45		tr	VR															B 2.38 V 2.29
Comments: Micrinized AOM but relatively lean TOC, sparse carbonates (<5%); pore lining/filling solid hydrocarbon; quartz cement approximately 35% dominate, some pyrite																																			
3	A4	3780	3830	WR CTG					70	O	U	LD					5	nd	1	VR															B 2.27 V 2.22
Comments: Micrinized AOM, laminated siliceous clay-rich shale (60% clay), TR carbonates (<5%); pore lining/filling solid hydrocarbon; quartz about 10% dominated by quartz; slightly more diluted with detrital																																			
4	A4	4050	4000	WR CTG					65	U	LD	O					5	nd	tr	VR															B 2.34 V 2.32
Comments: Lean, silty shale, no AOM network, silt sized pyrite framboid																																			
5	A4	4300	4350	WR CTG					60	U	LD	O					3	nd	tr	VC															B 2.38 V 2.33
Comments: Lean, silty shale, no AOM network, 15% qtz cement silt sized pyrite framboids 2%, 60% cla																																			

ANALYST	SAMPLE TYPE/PREP		STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
	<u>X</u> Landis	CTG	Cuttings	AL Alginate	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White
	CC	Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC	SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC	Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI	No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C	Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
MICROSCOPE			R Resinite						BL Black	3- Reddish Brown
<u>X</u> Zeiss	K	Kerogen	O Other						L Light	3 Medium Brown
	WR	Whole Rock							D Dark	3+ Dark Brown
			n.d. Not Determined							4 Brown-Black
										4 Black
										4+ Black-Opaque

MINERALS END INC.



API # 03023100060000

McNew No. 1-26

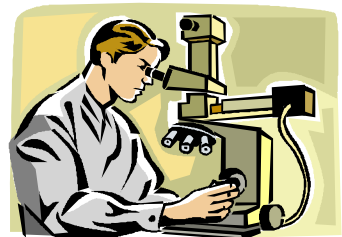
DGSI Project: 05/0002

Visual Kerogen Analysis

Sample Number	ORGANIC MATTER (%)																RELATIVE ABUNDANCE						LITHOLOGIC DESCRIPTIONS				Ro																		
	LIPIDS										HUMIC		OTHER				VITRINITE						SHALE		QUARTZ																				
	UNSTRUCTURED				STRUCTURED						Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity		Background Intensity	SHALE	QUARTZ															
6	A4	4570	4620	WR CTG						40			U	LD	O												5		nd	5	VR	35													
Comments: Lean, silty shale, no AOM network, 20% detrital qtz, 60% cla																																													
7	A4	4670	4720	WR CTG						75	U	LD	R		5	nd	2	VR	15																									B 2.38 V 2.38	
Comments: Micrinized AOM but slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 25% domin																																													
8	A4	4770	4820	WR CTG						85	U	C	O		5	nd	tr	VC	7																									B 2.40 V 2.37	
Comments: 80% sample is Micrinized AOM, slightly diluted TOC, formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; 20% calcite; other 20% of diluted silty shale composed of >4																																													
9	A4	4890	4940	WR CTG						90	U	LD	O		3	nd	tr	VR	4																										B 2.41 V 2.45
Comments: Micrinized AOM, slightly diluted TOC, carbonates (15%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement about 25% dominate, metaliptinite (meta-																																													
10	A4	4990	5040	WR CTG						75	U	LD	O		5	nd	tr	VR	15																										B 2.52 V 2.45
Comments: Silt sized carbonate (euhrdal pitted) micrinized AOM, metaliptinite calcareous shale, pore lining and grain coating pyrobitum																																													

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X	Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
		C Coal	S Spornite			++ Abundant			B Brown	2+ Amber
MICROSCOPE		K Kerogen	R Resinite						BL Black	3- Reddish Brown
		WR Whole Rock	O Other							3 Medium Brown
		n.d. Not Determined								3+ Dark Brown
									L Light	4- Brown-Black
									D Dark	4 Black
										4+ Black-Opaque

MINERALS END INC.



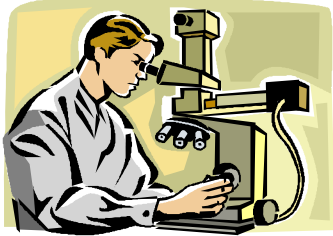
API # 03023100060000

McNew No. 1-26

DGSI Project: 05/0002

Sample Number	Minerals End, Inc.		Preparation/Sample Type	Visual Kerogen Analysis													LITHOLOGIC DESCRIPTIONS					Ro													
				ORGANIC MATTER (%)						RELATIVE ABUNDANCE						TYPE I		TYPE II																	
				LIPIDS			HUMIC		OTHER		VITRINITE						SHALE	QUARTZ	SHALE		QUARTZ														
				UNSTRUCTURED			STRUCTURED			Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity								
Type	Type	Type	Type	Solid Bitumen																															
										11	A4	5100	5150	WR CTG				85	U 5	LD nd	R tr			5	nd	tr	VR 5								
Comments: Micrinized AOM, slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 30% domir																																			
12	A4	5340	5290	WR CTG				30	U tr	LD 5	O 10		15	nd	tr	VR 30																			B 2.51 V 2.46
Comments: 75% lean diluted non-source shale; 25% laminated post mature type II source roc																																			
13	A4	5350	5400	WR CTG				30	U 5	LD 5	O 15		10	nd	tr	VR 35																		B 2.57 V 2.53	
Comments: identical to 12 except 50-50 between the two rock type.																																			
Comments:																																			
Comments:																																			

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	
X	Landis	CTG Cuttings	AL Alginite	E Exsudatinitite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow	
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow	
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow	
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange	
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden	
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber	
		K Kerogen	R Resinite						BL Black	3- Reddish Brown	
		WR Whole Rock	O Other							3 Medium Brown	
		n.d. Not Determined	MINERALS END INC.							L Light	3+ Dark Brown
										D Dark	4 Brown-Black
											4 Black
											4+ Black-Opaque

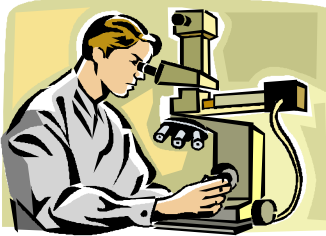


API # 03145100050000

Rocka No. 1

DGSI Project: 05/0002

Sample Number	Minerals End, Inc.				Preparation/Sample Type	Visual Kerogen Analysis										LITHOLOGIC DESCRIPTIONS						Ro							
						ORGANIC MATTER (%)					RELATIVE ABUNDANCE					TYPE I			TYPE II										
						LIPIDS		HUMIC	OTHER		VITRINITE					SHALE	QUARTZ		SHALE	QUARTZ									
						UNSTRUCTURED	STRUCTURED																						
Sample Id or Depth	Undifferentiated	Amorphous	Massive	Micrinized	Type	Type	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.		
14	A10 2200 2250	WR CTG			35	LD tr	U tr	O 20		10	tr	5	VR 30															B 2.01 V 2.30	
Comments: lean diluted black shale, 60% clay, 15% detrital qtz, 5% qtz cement no AOM netwoi																													
15	A10 2400 2450	WR CTG			55	LD 10	U 2	O 3		5	nd	tr	VR 25															B 2.42 V 2.40	
Comments: lean diluted black shale, 50% clay, 30% detrital qtz, 5% qtz cement no AOM netwoi																													
16	A10 2500 2550	WR CTG			30	LD tr	U nd	O 5		30	nd	tr	VR 35															B 2.39 V 2.38	
Comments: lean diluted black shale, 50% clay, 15% detrital qtz, 5% biogenic qtz welded with qtz cement and no AOM netwo																													
17	A10 3900 3980	WR CTG			35	LD 5	U 2	O 3		5	nd	tr	VR 50															B 2.40 V 2.41	
Comments: lean diluted black shale, 50% clay, 30% detrital qtz, 5% qtz cement no AOM netwoi																													
18	A10 4400 4450	WR CTG			40	LD 5	U 2	O 10		3	nd	tr	VR 40															B 2.45 V 2.39	
Comments: same as 17																													
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES											
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinitite	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow										
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow										
		SWC	SideWallCore	C	Cutinitite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow										
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange										
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden										
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber										
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown										
		WR	Whole Rock	O	Other													3	Medium Brown										
		n.d.	Not Determined	MINERALS END INC.																									
																				L	Light	4-	Brown-Black						
																				D	Dark	4	Black						
																				4+	Black-Opaque								



API # 03145100050000

Rocka No. 1

DGSI Project: 05/0002

Visual Kerogen Analysis																				LITHOLOGIC DESCRIPTIONS					Ro							
ORGANIC MATTER (%)										RELATIVE ABUNDANCE										TYPE I		TYPE II										
LIPIDS					HUMIC	OTHER	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	SHALE		QUARTZ										
UNSTRUCTURED		STRUCTURED			Inertinite	Vitrinite														Type	Type	VITRINITE					SHALE	QUARTZ	SHALE	QUARTZ	SHALE	QUARTZ
LD	U	O																														

Sample Number	Minerals End, Inc.				Preparation/Sample Type	Undifferentiated	Amorphous	Massive	Micrinized	Type	Type	Type	Type	Solid Bitumen	Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked	Color	Intensity	Color	Intensity	Background Intensity	Vit. Reflectance or Equiv.
	Sample Id or Depth	WR	CTG																													

19	A10	4700	4750	WR CTG				40	LD 0	U 5	O 10		10	nd	5	VR 30																	B 2.33 V 2.44
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Comments: lean diluted black shale, 50% clay, 30% detrital qtz, metalipinite no AOM network, mix of type II and type III kerog

20	A10	4800	4900	WR CTG				85	LD tr	U tr	O tr		5	nd	tr	VR 10																	B 2.46 V 2.45
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Comments: Micrinized AOM, slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 30% domin

21	A10	5050	5100	WR CTG				80	LD 2	U nd	O 2		10	nd	1	VR 5																	B 2.52 V 2.48
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Comments: Micrinized AOM, slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 40% domin

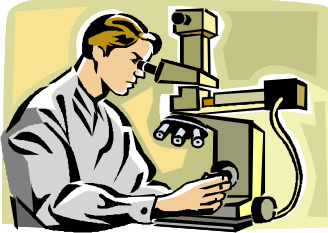
22	A10	5300	5350	WR CTG				85	LD 0	U tr	O 5		5	nd	tr	VR 5																	B 2.41 V 2.53
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Comments: Micrinized AOM, slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 40% domin

23	A10	5530	5560	WR CTG				70	LD nd	U nd	O 3		15	nd	2	VR 10																	B 2.65 V 2.55
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Comments: Micrinized AOM, slightly diluted TOC, sparse carbonates (<5%); formerly Type II kerogen now post mature pore lining/filling solid hydrocarbon; biogenic quartz & qtz cement approximately 40% domin

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES													
		AL	SB	C	LD	E	G	VL	VC	VR	N	T	-	M	+	++	B	G	Y	O	R	B	BL	L
X Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow															
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow															
MICROSCOPE	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow															
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace- infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange															
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden															
	C Coal	S Sporinite						B Brown	2+ Amber															
	K Kerogen	R Resinite						BL Black	3- Reddish Brown															
	WR Whole Rock	O Other							3 Medium Brown															
	n.d. Not Determined								3+ Dark Brown															
		MINERALS END INC.							L Light	4- Brown-Black														
								D Dark	4 Black															
									4+ Black-Opaque															



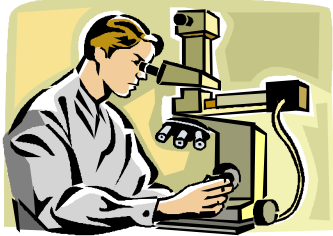
API # 03029100030000

Glenn Wright No. 1

DGSI Project: 05/0002

Visual Kerogen Analysis

Sample Number	Minerals End, Inc.				Preparation/Sample Type	ORGANIC MATTER (%)													RELATIVE ABUNDANCE					LITHOLOGIC DESCRIPTIONS				Ro					
						UNSTRUCTURED					STRUCTURED				HUMIC	OTHER	Pyrite Type	Pyrite	Organic Concentration	VITRINITE					SHALE		QUARTZ						
						Undifferentiated	Amorphous	Massive	Micrinized	Type	Type	Type	Type	Solid Bitumen						Inertinite	Vitrinite	Type	Type	Normal	Rough	Lipid-Rich	Oxidized		Coked	Color	Intensity	Color	Intensity
Sample Id or Depth																																	
24	A14	1500	1550	WR CTG				80	LD 1	U 1	O 5			3	nd	tr	VR 10												B 2.26 V 2.24				
<i>Comments: Micrinized AOM but slightly diluted TOC, sparse carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; quartz cement approximately 45% domir</i>																																	
25	A14	2250	2300	WR CTG				70	LD 1	U 10	O 10			2	nd		VR 16													B 2.33 V 2.31			
<i>Comments: Micrinized AOM, slight dilute TOC, TR carbonates (<5%); slightly lean formerly Type II kerogen now post mature pore lining/filling solid HC; detrital qtz more evident than cement total qtz 45% domir</i>																																	
26	A14	1950	2000	WR CTG				80	LD 1	U tr	O 3			5	nd		VR 10													B 2.23 V 2.26			
<i>Comments: Poor AOM network, diluted Type II/III silty shal</i>																																	
27	A14	2800	2550	WR CTG				80	LD 1	U 2	O 2			5	nd	tr	VR 10													B 2.36 V 2.33			
<i>Comments: lean diluted black shale, 50% clay, 35% detrital qtz, 5% qtz cement poor AOM netwoi</i>																																	
28	A14	3300	3350	WR CTG				65	LD 1	U 1	O 5			3	nd	tr	VR 25													B 2.45 V 2.40			
<i>Comments: lean diluted black shale, 50% clay, 35% detrital qtz, 5% qtz cement poor AOM netwoi</i>																																	
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES															
		CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow														
X Landis		CC	Conv. Core	SB	Suberinit	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow														
		SWC	SideWallCore	C	Cutinite	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow														
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace- infill	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange														
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite			+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden														
MICROSCOPE		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber														
		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown														
		WR	Whole Rock	O	Other													3	Medium Brown														
		n.d.	Not Determined	MINERALS END INC.															L	Light	4-	Brown-Black											
																			D	Dark	4	Black											
																					4+	Black-Opaque											

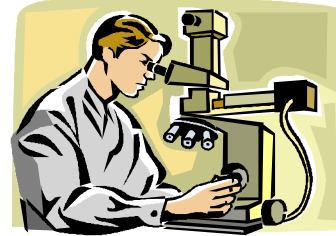


API # 03029100030000

Glenn Wright No. 1

DGSI Project: 05/0002

Sample Number	Minerals End, Inc.				Preparation/Sample Type	Visual Kerogen Analysis											LITHOLOGIC DESCRIPTIONS						Ro																
						ORGANIC MATTER (%)					RELATIVE ABUNDANCE						TYPE I			TYPE II																			
						LIPIDS		HUMIC	OTHER				VITRINITE						SHALE	QUARTZ		SHALE		QUARTZ															
						UNSTRUCTURED	STRUCTURED				Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich	Oxidized	Coked		Color	Intensity	Color	Intensity	Background Intensity											
29	A14	3850	3900	WR CTG			60	LD 2	U 2	O 5				5	nd	1		VR 25																					B 2.54 V 2.45
Comments: lean diluted black shale, 50% clay, 25% detrital qtz, 5% qtz cement poor AOM netwoi																																							
30	A14	4240	4290	WR CTG			70	LD nd	U tr	O 5		5	nd	tr	VR 20																				B 2.58 V 2.49				
Comments: lean diluted black shale, 50% clay, 35% detrital qtz, 5% qtz cement poor AOM network but slightly richer TOC than :																																							
31	A14	4700	4750	WR CTG			70	LD 1	U 1	O 5		2	nd	1	VR 20																				B 2.55 V 2.55				
Comments: lean diluted black shale, 50% clay, 30% detrital qtz, 5% qtz cement poor AOM network but slightly richer TOC than :																																							
32	A14	5050	5100	WR CTG			85	LD nd	U 1	O 1		7	nd	tr	VR 6																				B 2.64 V 2.58				
Comments: Micrinized AOM, high residual TOC, TR carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; mix of detrital quartz & cement about 35% dominate, c																																							
33	A14	5250	5300	WR CTG			90	LD nd	U 1	O tr		5	nd	tr	VR 4																				B 2.70 V 2.62				
Comments: Micrinized AOM, high residual TOC, TR carbonates (<5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; mix of detrital quartz & cement about 35% dominate, c																																							
ANALYST		SAMPLE TYPE/PREP		STRUCTURED LIPIDS			OTHER ORGANIC MATTER			PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES																								
X Landis		CTG	Cuttings	AL	Alginite	E	Exsudatinit	E	Euhedral	N	None	0	None	B	Bitumen	W	White	1-	Straw Yellow																				
		CC	Conv. Core	SB	Suberinite	G	Graptolites	F	Framboid	T	Trace	1	Weak	G	Graptolites	G	Green	1	Pale Yellow																				
		SWC	SideWallCore	C	Cutinit	VL	Lipid-Rich Vitrinite	MA	Massive	-	Small Amt.	2	Moderate	VL	Lipid-Rich Vitrinite	Y	Yellow	1+	Yellow																				
		OC	Outcrop	LD	Liptodetrinite	VC	VitriniteContamination	RI	Replace-	M	Mod. Amt.	3	Strong	VC	Vitrinite Contam.	O	Orange	2-	Yellow-Orange																				
		NI	No Inform.	U	Undiffer.	VR	Recycled Vitrinite		infill	+	Large Amt.	4	Intense	VR	Recycled Vitrinite	R	Red	2	Golden																				
		C	Coal	S	Sporinite					++	Abundant					B	Brown	2+	Amber																				
MICROSCOPE		K	Kerogen	R	Resinite											BL	Black	3-	Reddish Brown																				
		WR	Whole Rock	O	Other													3	Medium Brown																				
																		3+	Dark Brown																				
																		4-	Brown-Black																				
																		4	Black																				
																		4+	Black-Opaque																				
														MINERALS END INC.																									
		n.d.	Not Determined																																				



API # 03029000270000

Morrilton Lumber No. 1

DGSI Project: 05/0002

Visual Kerogen Analysis															LITHOLOGIC DESCRIPTIONS						Ro				
ORGANIC MATTER (%)								RELATIVE ABUNDANCE							TYPE I		TYPE II								
LIPIDS				HUMIC		OTHER		VITRINITE					SHALE	QUARTZ	SHALE	QUARTZ									
UNSTRUCTURED		STRUCTURED																							
Undifferentiated	Amorphous	Massive	Micrinized										Type	Type	Type	Type		Solid Bitumen	Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration

Sample Number	Minerals End, Inc.				Preparation/Sample Type					LD	U	O		5	nd	tr	VR																									B 2.31	V 2.43
	Sample Id or Depth				WR	CTG			75	nd	tr	5	5	5	nd	tr	10																										

Comments: Micrinized AOM, high residual TOC, TR carbonates; Type II kerogen post mature pore lining/filling solidHC; mix detrital quartz & cement about 35% dominate, clay 40%, pyritic, coked & vesiculated

40	A17	1680	1700	WR	CTG				70	LD	U	O		8	nd	1	VR																									B 2.54	V 2.47		
	Sample Id or Depth				WR	CTG			70	LD	U	O		8	nd	1	VR																												

Comments: Lean mix of II/III kerogen, poor AOM network, some hematite oxidatic

41	A17	2650	2700	WR	CTG				50	LD	U	O		4	nd	tr	VR																										B 2.55	V 2.48		
	Sample Id or Depth				WR	CTG			50	LD	U	O		4	nd	tr	VR																													

Comments: Silty dilute shale, not a source no AOM network, isolated micrinized AOM fragments, micaeol

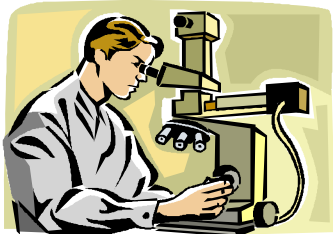
42	A17	2802	2850	WR	CTG				50	LD	U	O		2	nd	1	VR																											B 2.54	V 2.51	
	Sample Id or Depth				WR	CTG			50	LD	U	O		2	nd	1	VR																													

Comments: Identical to 41

43	A17	2950	3000	WR	CTG				55	LD	U	O		10	nd	tr	VR																											B 2.66	V 2.56		
	Sample Id or Depth				WR	CTG			55	LD	U	O		10	nd	tr	VR																														

Comments: Slightly higher TOC than 41 & 42 with pyrobitumen in biogenic faunal relics and intergranular coatings to cemented gra

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
X Landis	CTG Cuttings	AL Alginite	E Exsudatinite	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinitene	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Spornite			++ Abundant			B Brown	2+ Amber
MICROSCOPE	K Kerogen	R Resinite							
	WR Whole Rock	O Other							
	n.d. Not Determined	MINERALS END INC.							
								L Light	4- Brown-Black
								D Dark	4 Black
									4+ Black-Opaque



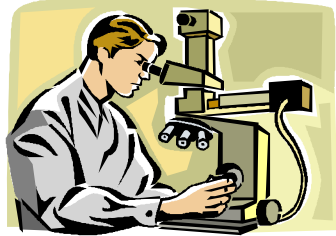
API # 03029000270000

Morrilton Lumber No. 1

DGSI Project: 05/0002

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis																		LITHOLOGIC DESCRIPTIONS				Ro							
			ORGANIC MATTER (%)									RELATIVE ABUNDANCE									TYPE I		TYPE II									
			LIPIDS					HUMIC	OTHER				VITRINITE					SHALE	QUARTZ	SHALE	QUARTZ											
			UNSTRUCTURED			STRUCTURED		Inertinite	Vitrinite	Type	Type	Pyrite Type	Pyrite	Organic Concentration	Normal	Rough	Lipid-Rich					Oxidized	Coked	Color		Intensity	Color	Intensity	Background Intensity			
44	A17 3351 3398	WR CTG				50	LD nd			U 5	O 15								5	nd	tr				VR 25							
Comments:			Similar to 43 with slightly more detrital qtz (15%) than cement (10%) clay = 65																													
Comments:																																
Comments:																																
Comments:																																

ANALYST	SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES
<u>X</u> Landis	CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow
	CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow
	SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow
	OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace- infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange
	NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden
	C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber
	K Kerogen	R Resinite						BL Black	3- Reddish Brown
	WR Whole Rock	O Other							3 Medium Brown
	n.d. Not Determined	MINERALS END INC.							3+ Dark Brown
								L Light	4- Brown-Black
								D Dark	4 Black
									4+ Black-Opaque



API # 03141000110000

Charles Hurley No. 1

DGSI Project: 05/0002

Sample Number	Sample Id or Depth	Preparation/Sample Type	Visual Kerogen Analysis															LITHOLOGIC DESCRIPTIONS					Ro	
			ORGANIC MATTER (%)					RELATIVE ABUNDANCE										TYPE I		TYPE II				
			LIPIDS		HUMIC	OTHER	Pyrite Type	Pyrite	Organic Concentration	VITRINITE					SHALE	QUARTZ	Background Intensity	SHALE		QUARTZ				
			UNSTRUCTURED	STRUCTURED						Inertinite	Vitrinite	Type	Type	Normal				Rough	Lipid-Rich	Oxidized	Coked	Color		Intensity
Type	Type	Type	Type	Solid Bitumen																				

57	A25	810	862	WR CTG			45	LD 3	U 1	O 10		5	nd	1	VR 35																					B 2.57 V 2.47
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Comments: Mix of silty diluted shale and excellent type II kerogen, micrinized AOM and completely filled pore filling pyrobitur

58	A25	1000	1051	WR CTG			20	LD nd	U nd	O nd		70	nd	nd	VR 10																					B 2.52 -
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Comments: Siliceous barren shale with intergranular pyrobitume

59	A25	1499	1593	WR CTG			85	LD nd	U 1	O 3		5	nd	tr	VR 6																					B 2.58 V 2.57
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Comments: Micrinized AOM, high residual TOC, carbonates (10%); formerly rich Type II kerogen - post mature pore lining/filling solidHC; mix of detrital quartz (20%) & cement about 10% dominate, clay 60%, p

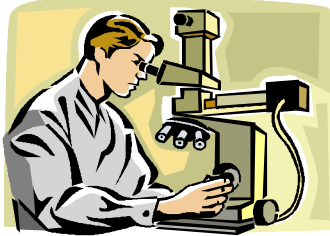
60	A25	1643	1690	WR CTG			85	LD nd	U tr	O 3		5	nd	tr	VR 7																						B 2.60 V 2.60
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Comments: Micrinized AOM, high residual TOC, carbonates (5%); formerly rich Type II kerogen - post mature pore lining/filling solid HC; mix of detrital quartz (20%) & cement about 10% dominate, clay 60%, py

61	A25	1740	1790	WR CTG			80	LD nd	LD nd	O 3		5	nd	tr	VR 12																						B 2.60 V 2.57
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Comments: Micrinized AOM, high residual TOC, carbonates (5%); formerly rich Type II kerogen- post mature pore lining/filling solid HC; mix of detrital quartz (20%) & cement about 10% dominate, clay 60%, py

ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS	OTHER ORGANIC MATTER	PYRITE	ABUND.	FLUOR. INTENS.	VIT. REFLECT. EQUIVALENCE	FLUOR. COLOR	TAI COLOR VALUES	
X	Landis	CTG Cuttings	AL Alginite	E Exsudatinites	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow	
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow	
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow	
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange	
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite	infill	+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden	
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber	
		K Kerogen	R Resinite						BL Black	3- Reddish Brown	
		WR Whole Rock	O Other							3 Medium Brown	
		n.d. Not Determined	MINERALS END INC.								3+ Dark Brown
									L Light	4- Brown-Black	
									D Dark	4 Black	
										4+ Black-Opaque	



API # 03141000110000

Charles Hurley No. 1

DGSI Project: 05/0002

Sample Number	Minerals End, Inc.				Preparation/Sample Type	Visual Kerogen Analysis												LITHOLOGIC DESCRIPTIONS					Ro											
						ORGANIC MATTER (%)					RELATIVE ABUNDANCE							TYPE I		TYPE II														
						LIPIDS		HUMIC	OTHER		Pyrite Type	Pyrite	Organic Concentration	VITRINITE				SHALE	QUARTZ	Background Intensity	SHALE			QUARTZ										
						UNSTRUCTURED	STRUCTURED			Type				Type	Type	Type	Normal				Rough	Lipid-Rich		Oxidized	Coked	Color	Intensity	Color	Intensity	SHALE	QUARTZ			
62	A25	1840	1871	WR CTG				85	LD nd	U 2	O 1		6	nd	1	VR 5																		B 2.60 V 2.56
Comments: Micrinized AOM, high residual TOC, carbonates (10%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; mix of detrital quartz (20%) & cement about 10% dominate																																		
63	A25	2438	2463	WR CTG				85	LD nd	U tr	O 2		9	nd	tr	VC 4																	B 2.64 V 2.52	
Comments: Micrinized AOM, high residual TOC, carbonates (5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; mix of detrital quartz (20%) & cement about 30% dominate.																																		
64	A25	1945	2000	WR CTG				90	LD 1	U 1	O 1		3	nd	tr	VR 4																B 2.38 V 2.58		
Comments: Micrinized AOM, high residual TOC, carbonates (5%); formerly rich Type II kerogen now post mature pore lining/filling solid hydrocarbon; mix of detrital quartz (15%) & cement about 15% dominate.																																		
Comments:																																		
Comments:																																		
ANALYST		SAMPLE TYPE/PREP	STRUCTURED LIPIDS		OTHER ORGANIC MATTER		PYRITE		ABUND.		FLUOR. INTENS.		VIT. REFLECT. EQUIVALENCE		FLUOR. COLOR		TAI COLOR VALUES																	
X Landis		CTG Cuttings	AL Alginite	E Exsudatinit	E Euhedral	N None	0 None	B Bitumen	W White	1- Straw Yellow																								
		CC Conv. Core	SB Suberinite	G Graptolites	F Framboid	T Trace	1 Weak	G Graptolites	G Green	1 Pale Yellow																								
		SWC SideWallCore	C Cutinite	VL Lipid-Rich Vitrinite	MA Massive	- Small Amt.	2 Moderate	VL Lipid-Rich Vitrinite	Y Yellow	1+ Yellow																								
		OC Outcrop	LD Liptodetrinite	VC VitriniteContamination	RI Replace-infill	M Mod. Amt.	3 Strong	VC Vitrinite Contam.	O Orange	2- Yellow-Orange																								
		NI No Inform.	U Undiffer.	VR Recycled Vitrinite		+ Large Amt.	4 Intense	VR Recycled Vitrinite	R Red	2 Golden																								
		C Coal	S Sporinite			++ Abundant			B Brown	2+ Amber																								
MICROSCOPE		K Kerogen	R Resinite						BL Black	3- Reddish Brown																								
		WR Whole Rock	O Other							3 Medium Brown																								
		n.d. Not Determined	MINERALS END INC.												L Light	4- Brown-Black																		
															4 Black																			
															4+ Black-Opaque																			



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September 19, 2006

Arkansas Geological Commission

API: 03077000040000

Pan American, Bosnick #1

Introduction:

Four cuttings samples from 3700 to 4400 feet from Bosnick #1 were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI). Maturity data indicate that the upper sample is in the late 'Dry gas window' zone and that the 3 deeper samples are in higher thermal maturity than what is normally considered as the 'Dry gas window' (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Terrestrial kerogen strongly dominates these 4 samples.

Discussion:

Vitrinite reflectance data quality is only fair overall. Ro values range from 3.86% to 4.61%. Organic recovery was sparse in all 4 samples. Spores are common overall and allow for a more confident TAI interpretation. However, at this high maturity everything present is black.

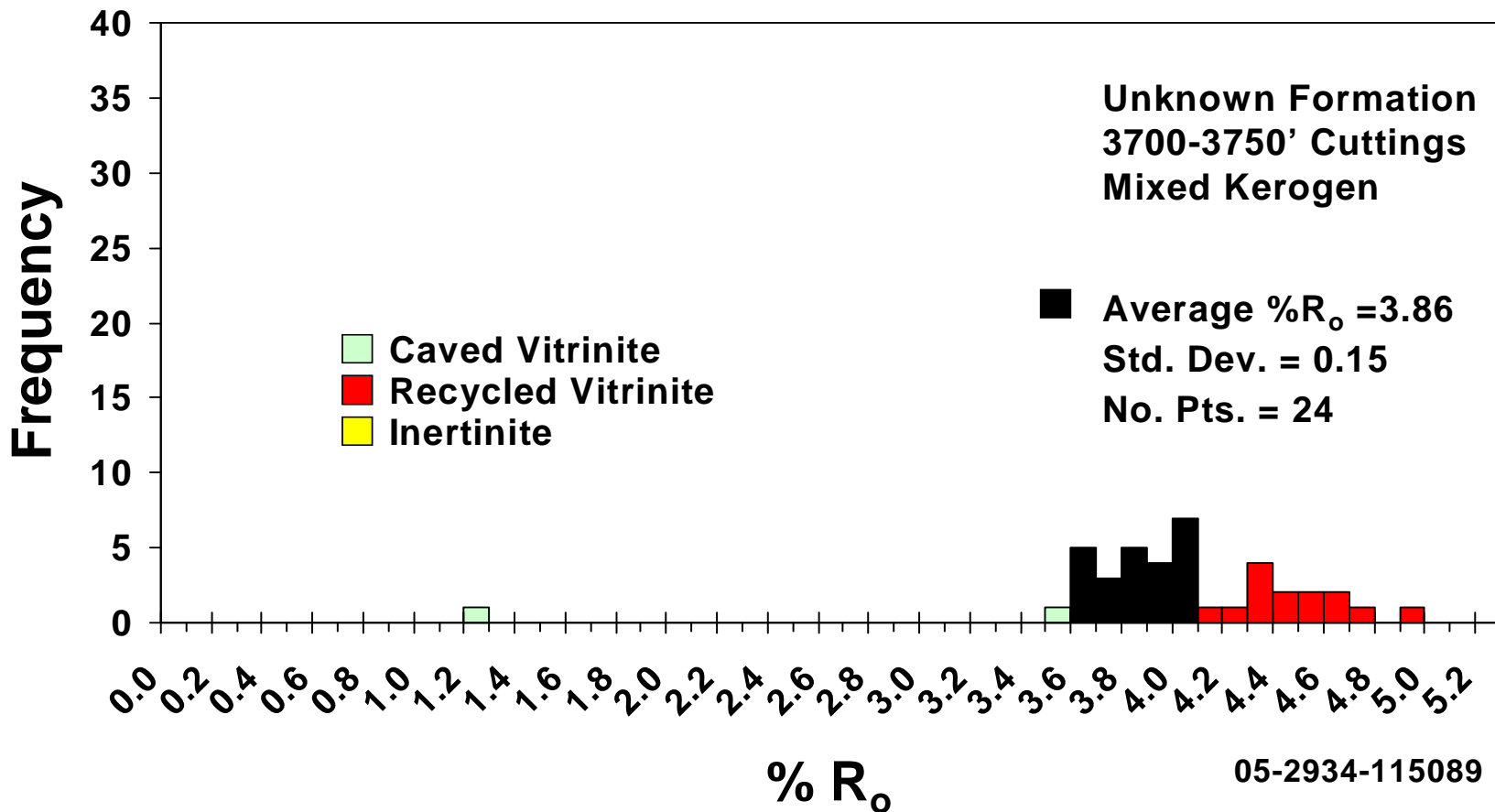
Framboidal pyrite is very rare to nil in these samples. This may indicate minimal marine influence here (Table 3). A single marine palynomorph (acritarch) was noted in the 3900' sample. *Lycospora* spp. spores were noted in several of the upper samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted. A single *Tripartites* sp. spore was noted in the 3900' sample. This spore is typical of Mississippian age section.

Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

Dan Pearson

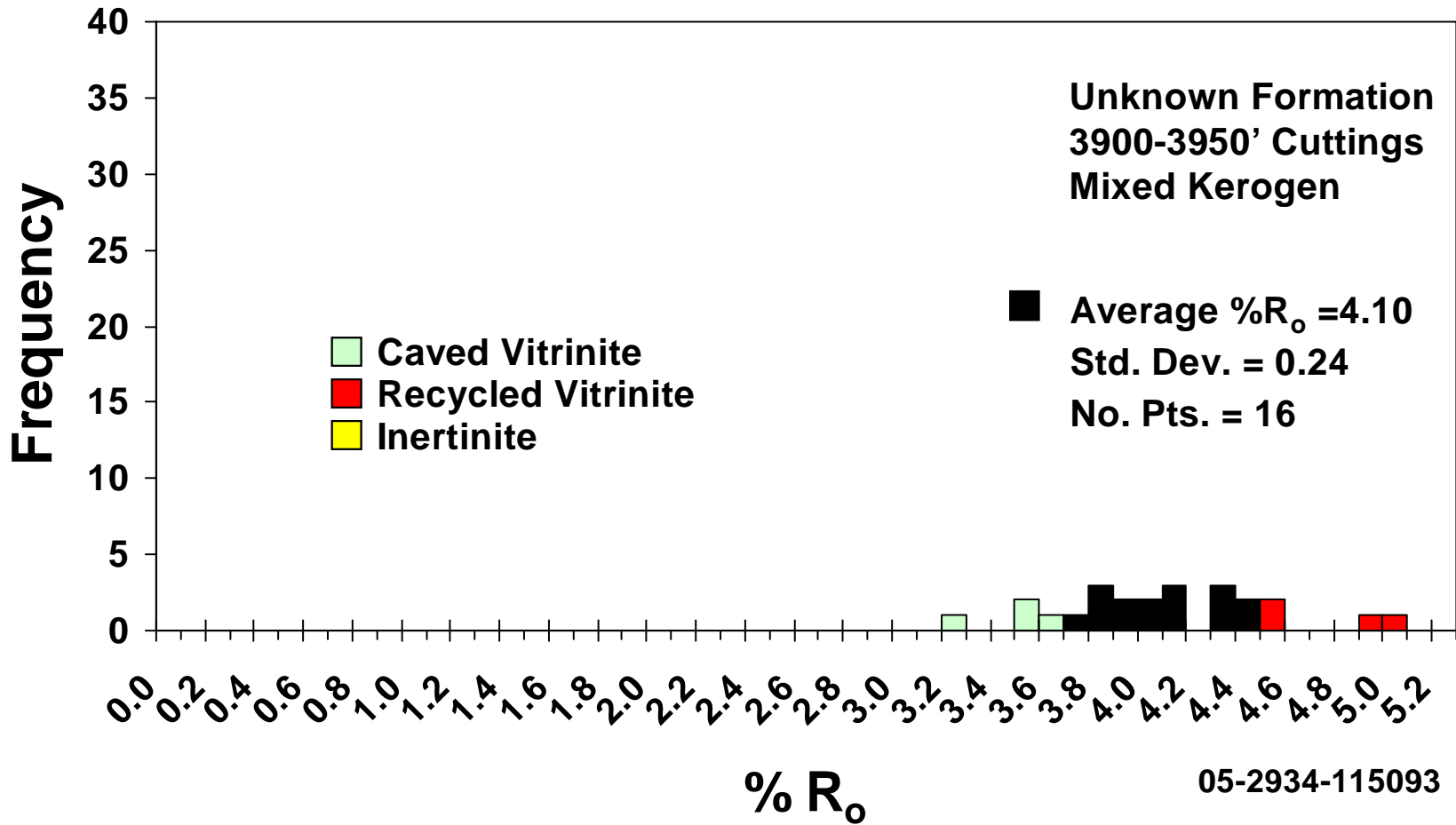
API: 03077000040000
Pan American, Bosnick #1



05-2934-115089

API: 03077000040000

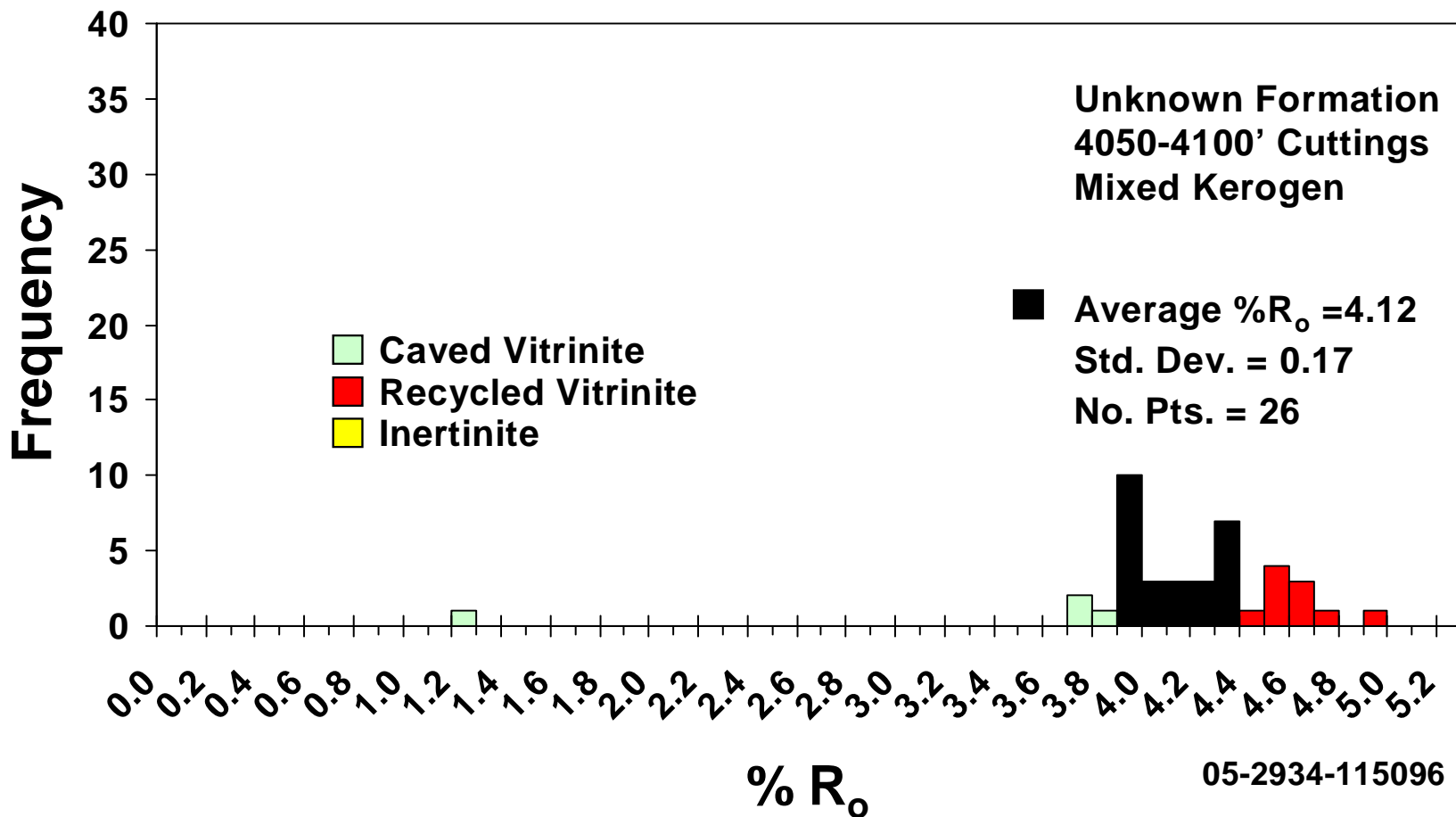
Pan American, Bosnick #1



05-2934-115093

API: 03077000040000

Pan American, Bosnick #1



API: 03077000040000
Pan American, Bosnick #1

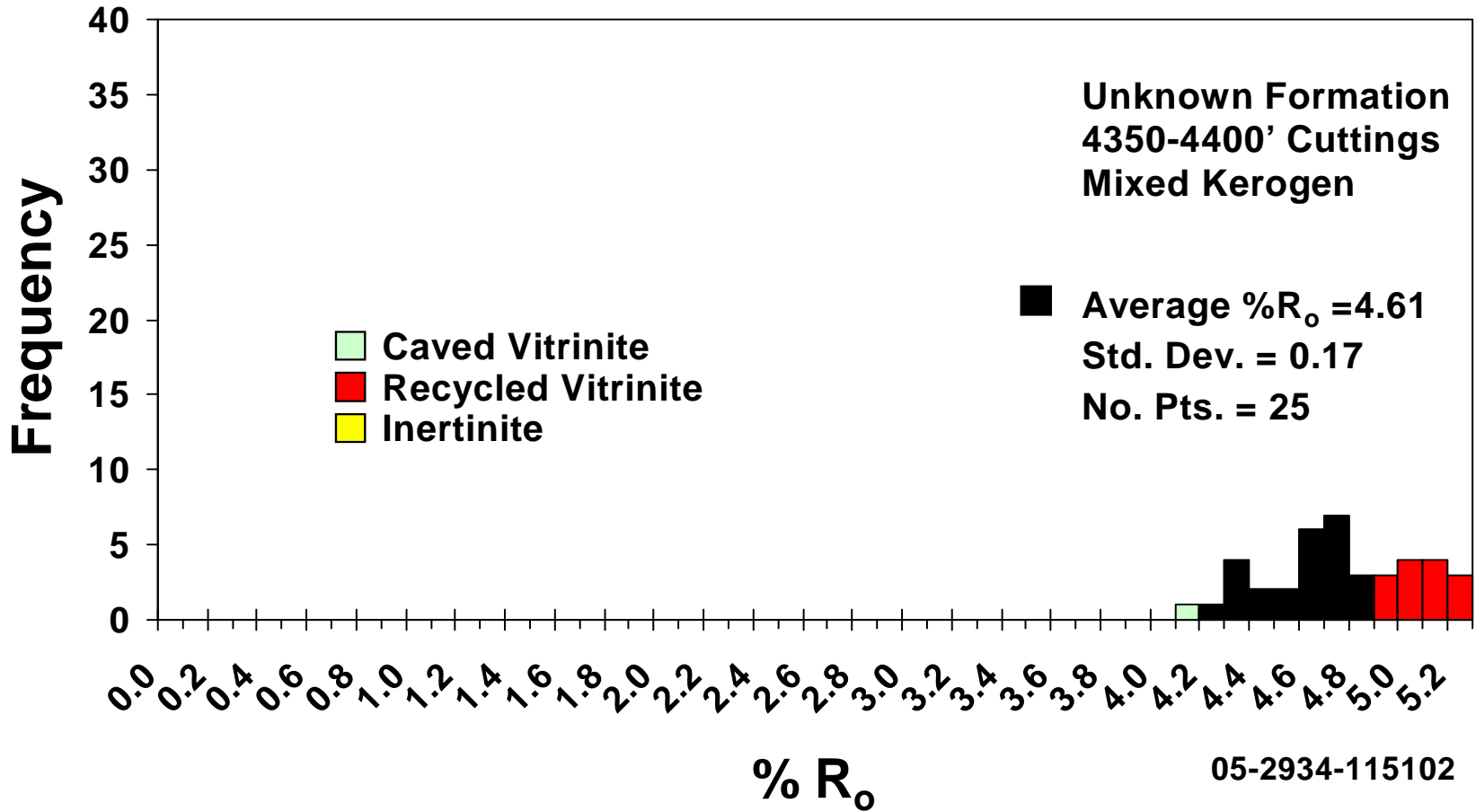


Table 1
Dispersed Organic Matter Thermal Alteration, Kerogen Type and Total Compositional Analysis

Arkansas Geological Commission

API No. 03077000040000
Operator Pan American
Well Name/No: Bosnick #1

HGS ID	Well Name	Depth 1 (ft.)	Depth 2 (ft.)	Type	Source Quality				Color	TAI	% Source Material						Preservation				Recovery			% Kerogen Comp.							Vitrinite			Comments	
					TOC	S2	Hydrogen Index (HI)	Tmax (oC)			Amorphous Debris	Finely Dissem. OM	Herb. Plant Debris (Vit.)	Woody Plant Debris	Coaly Fragments	Algal Debris	Palynomorphs	Good	Fair	Poor	Very poor	Good	Very Poor	Barren	Indigenous Vitrinite	Caved Vitrinite	Recycled/Oxidized Vitrinite	Inertinite	Solid Bitumen	Drilling Additive/Contamination	Amorphous Kerogen	# of Readings	Total Sample Ro (%)		# of Indigenous Readings
05-2934-115089	Bosnick #1	3700	3750	cuttings	2.21	0.50	23	355	BLK	4.5, 5	7	3	90		trace	X				X	X				79	1	5	5		10	40	4.00	24	3.86	Lycospora sp.
05-2934-115093	Bosnick #1	3900	3950	cuttings	1.15	0.34	30	427	BLK	4.5, 5	12	3	85		trace	X				X	X				74	1	5	5		15	24	4.11	16	4.10	Tripartites sp., Paleozoic spores
05-2934-115096	Bosnick #1	4050	4100	cuttings	1.76	0.43	24	355	BLK	4.5, 5	4	1	95		trace	X				X	X				84	1	5	5		5	40	4.15	26	4.12	Lycospora sp.
05-2934-115102	Bosnick #1	4350	4400	cuttings	1.23	0.65	53	363	BLK	4.5, 5	4	1	95		trace	X				X	X				85	trace	5	5		5	40	4.77	25	4.61	spores

* Tmax data not reliable due to poor S2 peak

Color Abbreviations:

GLY Green-Light Yellow B Brown
Y Yellow DBDG Dark Brown-Dark Gray
YO Yellow-Orange DGBL Dark Gray-Black
OB Orange-Brown BLK Black
LB Light Brown

TAI Scale:

1=Unaltered 3+ or 3.5
1+ or 1.5 4=Strong alteration
2=Slight alteration 4+ or 4.5
2+ or 2.5 5=Severe alteration
3=Moderate alteration

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03077000040000
Operator Pan American
Well Name/No: Bosnick #1

0 = No fluorescence noted 1 = very low intensity 2 = low intensity 3 = medium intensity 4 = high intensity 5 = very high intensity										G = Green Y = Yellow O = Orange B = Brown										
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium							
					G	Y	O	B	G	Y	O	B	G	Y	O	B				
05-2934-115089	Bosnick #1	3700	3750	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
05-2934-115093	Bosnick #1	3900	3950	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
05-2934-115096	Bosnick #1	4050	4100	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115102	Bosnick #1	4350	4400	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

API No. 03077000040000
Operator Pan American
Well Name/No: Bosnick #1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115089	Bosnick #1	3700	3750	cuttings	2	2	1
05-2934-115093	Bosnick #1	3900	3950	cuttings	2	2	1
05-2934-115096	Bosnick #1	4050	4100	cuttings	2	2	
05-2934-115102	Bosnick #1	4350	4400	cuttings	2	1	

Table 4. Individual Reflectance Readings

Wells: **Bosnick #1**

HGS ID	05-2934-115089		05-2934-115093		05-2934-115096		05-2934-115102	
Well Name	AR #10A		AR #10A		AR #10A		AR #10A	
Depth 1 (ft.)	3700.0		3900.0		4050.0		4350	
	All Data	Indigenou s Data	All Data	Indigenou s Data	All Data	Indigenou s Data	All Data	Indigenou s Data
	1.23	3.61	3.24	3.77	1.23	3.92	4.19	4.28
	3.54	3.62	3.55	3.8	3.72	3.92	4.28	4.34
	3.61	3.65	3.56	3.83	3.78	3.93	4.34	4.34
	3.62	3.65	3.68	3.87	3.84	3.95	4.34	4.35
	3.65	3.66	3.77	3.9	3.92	3.96	4.35	4.39
	3.65	3.7	3.8	3.93	3.92	3.96	4.39	4.42
	3.66	3.72	3.83	4.03	3.93	3.96	4.42	4.49
	3.7	3.78	3.87	4.05	3.95	3.97	4.49	4.56
	3.72	3.81	3.9	4.12	3.96	3.97	4.56	4.56
	3.78	3.81	3.93	4.13	3.96	3.99	4.56	4.6
	3.81	3.82	4.03	4.16	3.96	4.01	4.6	4.62
	3.81	3.86	4.05	4.35	3.97	4.01	4.62	4.63
	3.82	3.88	4.12	4.35	3.97	4.09	4.63	4.65
	3.86	3.92	4.13	4.39	3.99	4.16	4.65	4.67
	3.88	3.92	4.16	4.43	4.01	4.17	4.67	4.68
	3.92	3.95	4.35	4.48	4.01	4.17	4.68	4.7
	3.92	3.97	4.35		4.09	4.2	4.7	4.7
	3.95	4	4.39		4.16	4.2	4.7	4.71
	3.97	4.01	4.43		4.17	4.26	4.71	4.72
	4	4.02	4.48		4.17	4.3	4.72	4.75
	4.01	4.03	4.56		4.2	4.3	4.75	4.78
	4.02	4.04	4.58		4.2	4.32	4.78	4.79
	4.03	4.05	4.93		4.26	4.35	4.79	4.82
	4.04	4.05	5.04		4.3	4.36	4.82	4.85
	4.05				4.3	4.36	4.85	4.87
	4.05				4.32	4.38	4.87	
	4.12				4.35		4.91	
	4.22				4.36		4.98	
	4.31				4.36		4.98	
	4.32				4.38		5	
	4.33				4.45		5.04	
	4.35				4.5		5.04	
	4.41				4.53		5.09	
	4.43				4.57		5.13	
	4.54				4.57		5.15	
	4.59				4.61		5.19	
	4.6				4.61		5.19	
	4.67				4.63		5.26	
	4.78				4.76		5.27	
	4.93				4.93		5.28	
Average %R_o	4.00	3.86	4.11	4.10	4.15	4.12	4.77	4.61
Standard Dev.		0.15		0.24		0.17		0.17
# of Points	40	24	24	16	40	26	40	25



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September 26, 2005

Arkansas Geological Commission

API: 03077100010000

Cockrell Corp., Bunch #1

Introduction:

Four cuttings samples from 3700 to 4400 feet from the Bunch #1 well were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI) determination. Maturity data indicate that these samples are in higher thermal maturity than what is normally considered as the 'Dry gas window' (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. There is a mix of amorphous and terrestrial kerogen in these samples but amorphous kerogen dominates overall.

Discussion:

Vitrinite reflectance data quality is very poor in 2 samples and fair in the other 2 samples. Ro values range from 4.38% to 4.68%. The 3 deeper samples had very sparse organic recovery for visual study. Spores are present and allow for a more confident TAI interpretation. However, at this high maturity everything present is black.

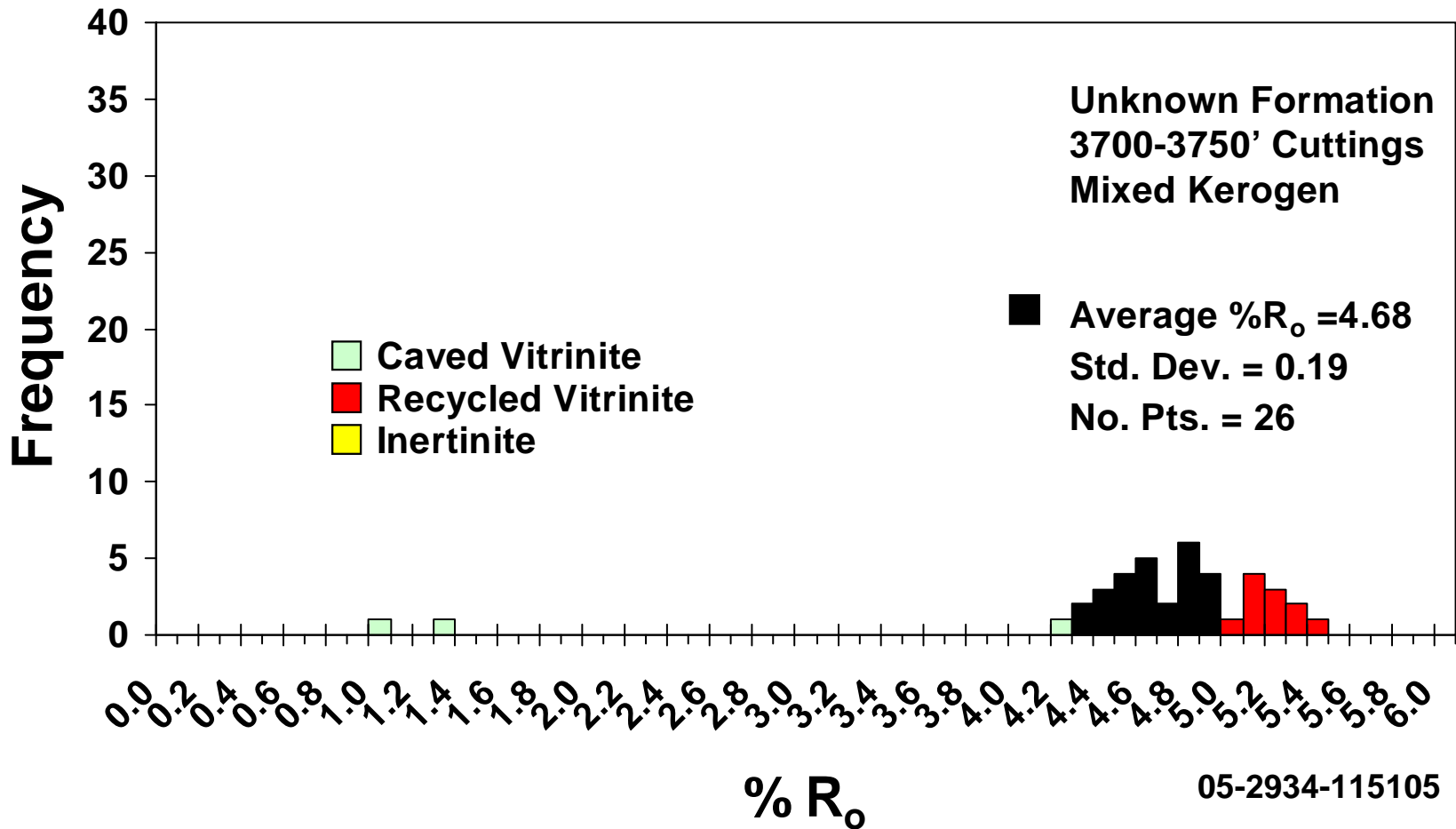
Framboidal pyrite is rare to very rare in these samples. This may indicate minimal marine influence here (Table 3). No indigenous marine palynomorphs were noted in any of these samples. There are some Cretaceous (?) palynomorphs (*Classopollis* sp., dinoflagellates, & *Taxodiaceapollenites* sp.) present that are interpreted to be from cavings or contamination.

Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

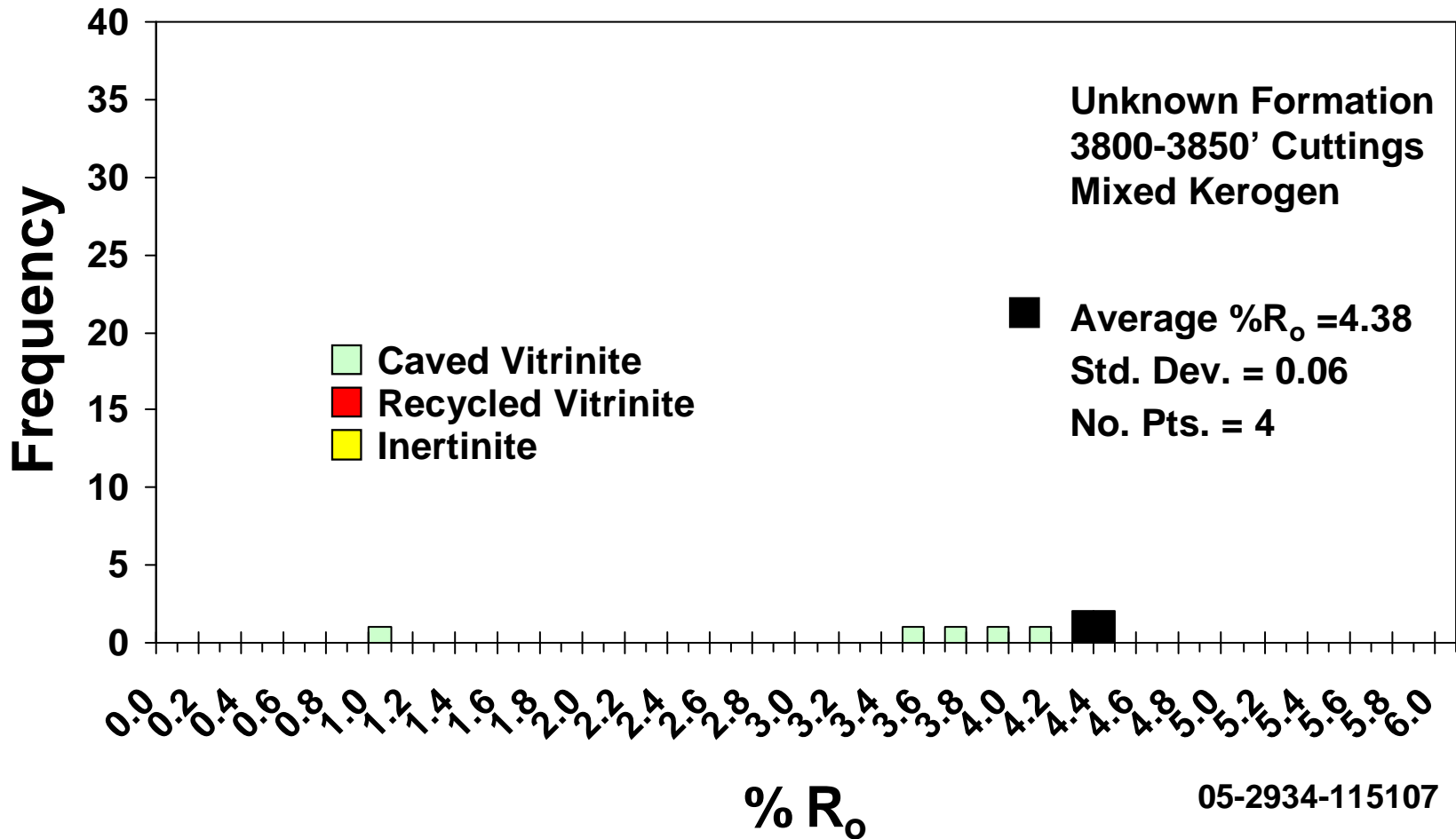
Dan Pearson

API: 03077100010000
Cockrell Corp., Bunch #1



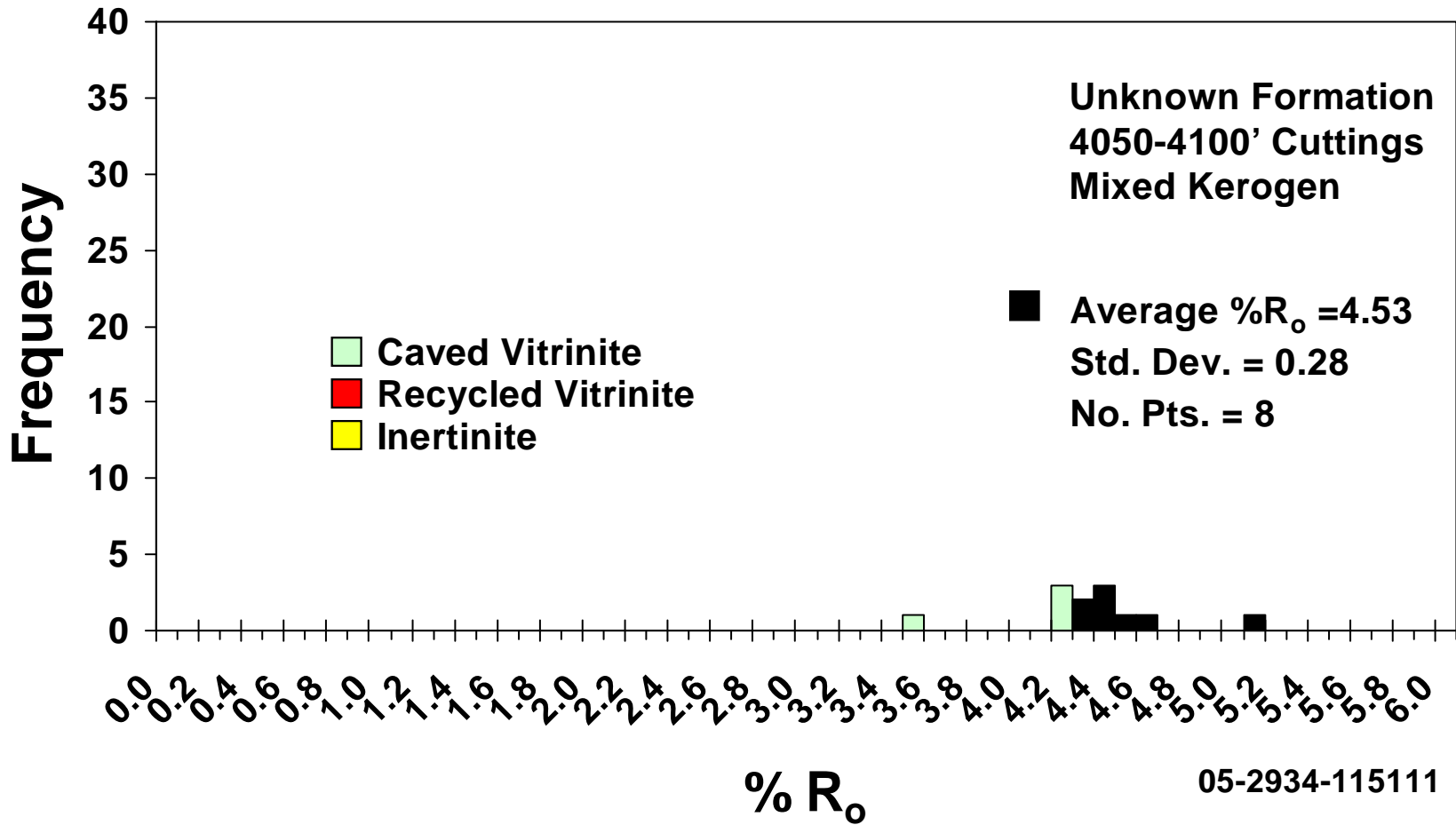
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API: 03077100010000
Cockrell Corp., Bunch #1



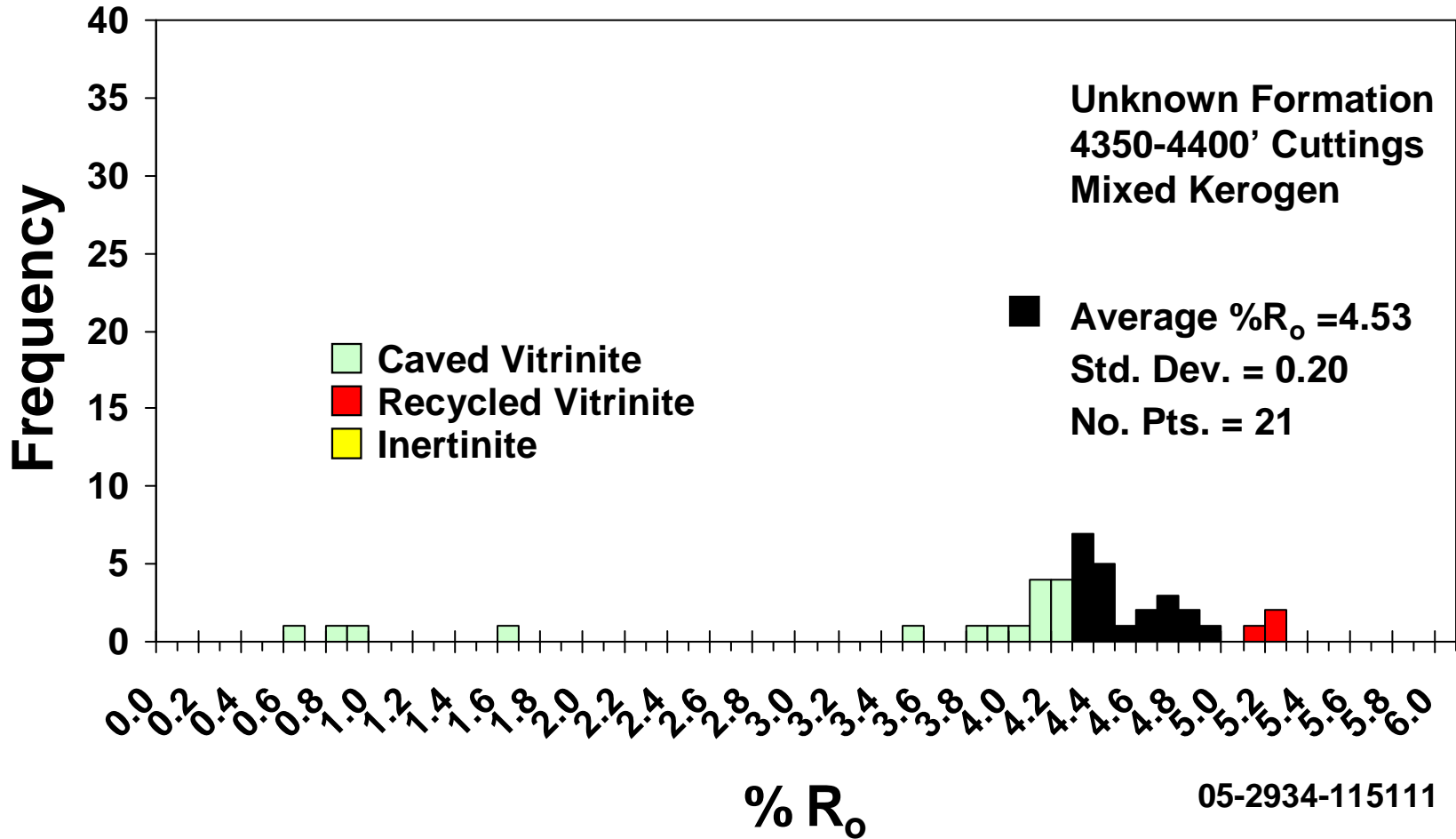
05-2934-115107

API: 03077100010000
Cockrell Corp., Bunch #1



05-2934-115111

API: 03077100010000
Cockrell Corp., Bunch #1



05-2934-115111

**Table 1
Dispersed Organic Matter Thermal Alteration, Kerogen Type and Total Compositional Analysis**

Arkansas Geological Commission

API No. 03077100010000
Operator Cockrell Corp.
Well Name/No: Bunch #1

HGS ID	Well Name	Depth 1 (ft.)	Depth 2 (ft.)	Type	Source Quality				Color	TAI	% Source Material						Preservation				Recovery			% Kerogen Comp.						Vitrinite				Comments					
					TOC	S2	Hydrogen Index (HI)	Tmax (oC)			Amorphous Debris	Finely Dissem. OM	Herb. Plant Debris (Vit.)	Woody Plant Debris	Coaly Fragments	Algal Debris	Palynomorphs	Good	Fair	Poor	Very poor	Good	Very Poor	Barren	Indigenous Vitrinite	Caved Vitrinite	Recycled/Oxidized Vitrinite	Inertinite	Solid Bitumen	Drilling Additive/Contamination	Amorphous Kerogen	# of Readings	Total Sample Ro (%)		# of Indigenous Readings	Indigenous Ro (%)			
05-2934-115105	Bunch #1	3700	3750	cuttings	3.52	0.46	13	343	*	BLK	5.0	29	3	68					trace	X					X			55	1	9	5			30	40	4.65	26	4.68	spores
05-2934-115107	Bunch #1	3800	3850	cuttings	3.19	0.80	25	331	*	BLK	5.0	69?	1	30?					trace	X					X		trace?	30?	trace?	trace?			70?	9	3.77	4	4.38	spores	
05-2934-115111	Bunch #1	4050	4100	cuttings	1.62	0.30	19	346	*	BLK	5.0	56	5	39					trace	X					X		20?	18?	1	1	trace		60	12	4.37	8	4.53	spores	
05-2934-115117	Bunch #1	4350	4400	cuttings	2.70	0.58	21	369		BLK	5.0	69	2	29					trace	X					X	X	23	5	1	1			70	40	4.10	21	4.53	spores	

*Tmax data not reliable due to poor S2 peak

tr = trace

Color Abbreviations:

GLY Green-Light Yellow
Y Yellow
YO Yellow-Orange
OB Orange-Brown
LB Light Brown
B Brown
DBDG Dark Brown-Dark Gray
DGBL Dark Gray-Black
BLK Black

TAI Scale:

1=Unaltered
1+ or 1.5
2=Slight alteration
2+ or 2.5
3=Moderate alteration
3+ or 3.5
4=Strong alteration
4+ or 4.5
5=Severe alteration

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. **03077100010000**
Operator **Cockrell Corp.**
Well Name/No: **Bunch #1**

0 = No fluorescence noted 1 = very low intensity 2 = low intensity 3 = medium intensity 4 = high intensity 5 = very high intensity																				
G = Green Y = Yellow O = Orange B = Brown																				
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium							
					G	Y	O	B	G	Y	O	B	G	Y	O	B				
05-2934-115105	Bunch #1	3700	3750	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115107	Bunch #1	3800	3850	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115111	Bunch #1	4050	4100	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115117	Bunch #1	4350	4400	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

API No. 03077100010000
 Operator Cockrell Corp.
 Well Name/No: Bunch #1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115105	Bunch #1	3700	3750	cuttings	2	2	1
05-2934-115107	Bunch #1	3800	3850	cuttings	2	2	1
05-2934-115111	Bunch #1	4050	4100	cuttings	2	2	1
05-2934-115117	Bunch #1	4350	4400	cuttings	2	2	2

Table 4. Individual Reflectance Readings

Wells: Bunch #1

HGS ID	05-2934-115105		05-2934-115107		05-2934-115111		05-2934-115117	
Well Name	AR #11A		AR #11A		AR #11A		AR #11A	
Depth 1 (ft.)	3700.0		3800.0		4050.0		4350	
	All Data	Indigenou s Data	All Data	Indigenou s Data	All Data	Indigenou s Data	All Data	Indigenou s Data
	1.04	4.37	1.02	4.31	3.54	4.3	0.67	4.31
	1.39	4.39	3.58	4.34	4.21	4.39	0.86	4.32
	4.25	4.4	3.74	4.41	4.21	4.4	0.92	4.32
	4.37	4.42	3.98	4.45	4.26	4.41	1.62	4.33
	4.39	4.43	4.13		4.3	4.44	3.54	4.34
	4.4	4.52	4.31		4.39	4.5	3.89	4.35
	4.42	4.54	4.34		4.4	4.63	3.93	4.36
	4.43	4.56	4.41		4.41	5.18	4.01	4.4
	4.52	4.57	4.45		4.44		4.11	4.42
	4.54	4.6			4.5		4.11	4.43
	4.56	4.64			4.63		4.18	4.44
	4.57	4.65			5.18		4.19	4.45
	4.6	4.65					4.26	4.53
	4.64	4.66					4.28	4.66
	4.65	4.7					4.28	4.68
	4.65	4.75					4.29	4.7
	4.66	4.8					4.31	4.71
	4.7	4.84					4.32	4.76
	4.75	4.84					4.32	4.8
	4.8	4.85					4.33	4.88
	4.84	4.86					4.34	4.9
	4.84	4.88					4.35	
	4.85	4.93					4.36	
	4.86	4.93					4.4	
	4.88	4.97					4.42	
	4.93	4.99					4.43	
	4.93						4.44	
	4.97						4.45	
	4.99						4.53	
	5.08						4.66	
	5.12						4.68	
	5.13						4.7	
	5.17						4.71	
	5.19						4.76	
	5.23						4.8	
	5.24						4.88	
	5.27						4.9	
	5.35						5.11	
	5.37						5.21	
	5.4						5.28	
Average %R_o	4.65	4.68	3.77	4.38	4.37	4.53	4.10	4.53
Standard Dev.		0.19		0.06		0.28		0.20
# of Points	40	26	9	4	12	8	40	21



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September 22, 2005

Arkansas Geological Commission

API: 031231000100000

Cockrell Oil Corp., Carter #1

Introduction:

Five cuttings samples from the 2900 to 4700 feet of the Carter #1 were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI) determination. Maturity data indicate that these samples are in the late 'Dry gas window' zone (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Terrestrial kerogen dominates in all 5 of these samples.

Discussion:

Vitrinite reflectance data quality is fairly good overall. However, the 2 deepest samples had very sparse organic recovery for visual study. Ro values range from 3.05% to 3.67%. Spores are present and allow for a more confident TAI interpretation.

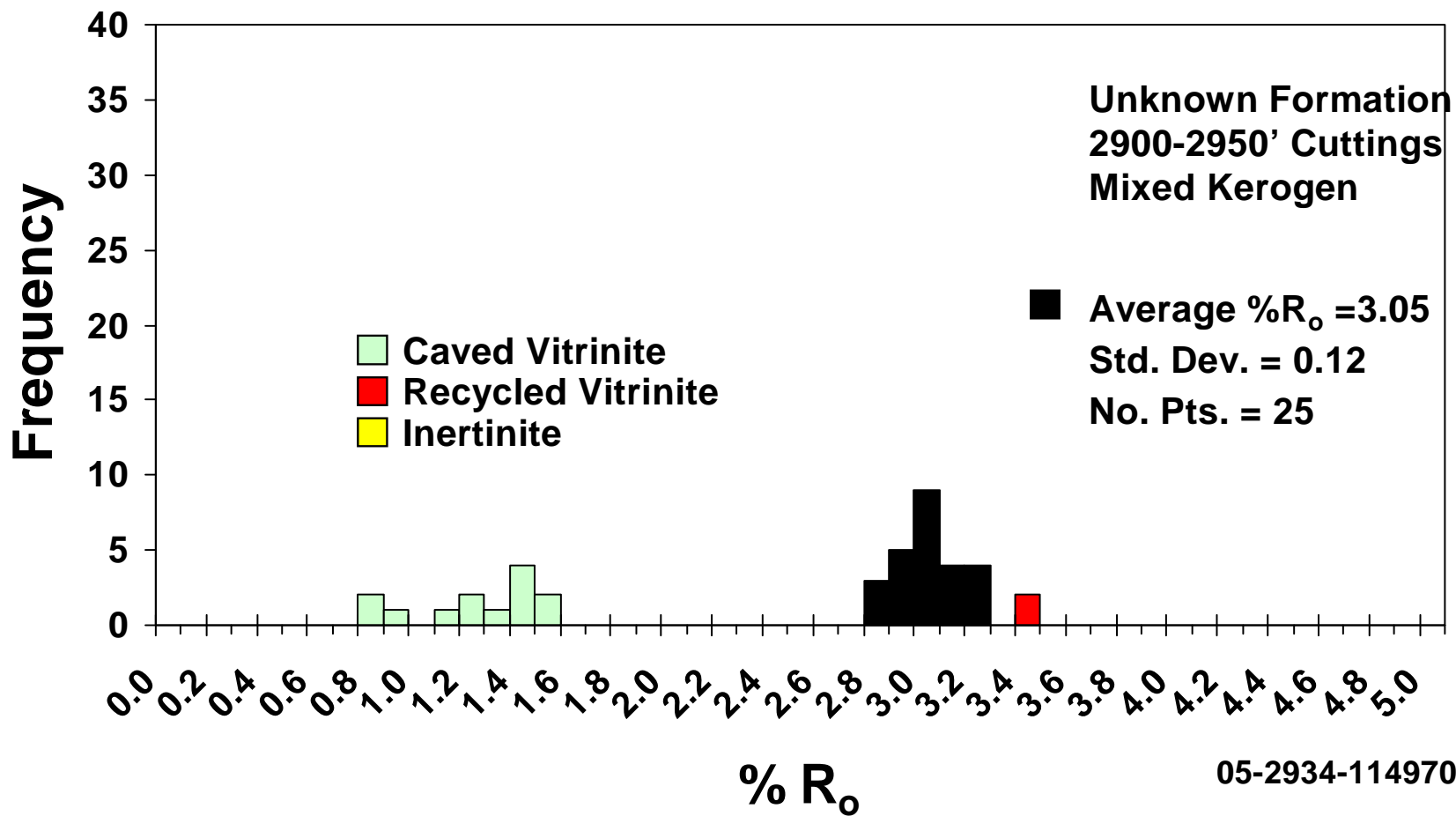
Framboidal pyrite is very rare to nil in these samples. This may indicate minimal marine influence here (Table 3). No indigenous marine palynomorphs were noted in any of these samples. There are some Cretaceous (?) palynomorphs (*Classopollis* sp., dinoflagellates, & *Taxodiaceapollenites* sp.) present that are interpreted to be from cavings or contamination. *Lycospora* spp. spores were noted in several of these samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted.

Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

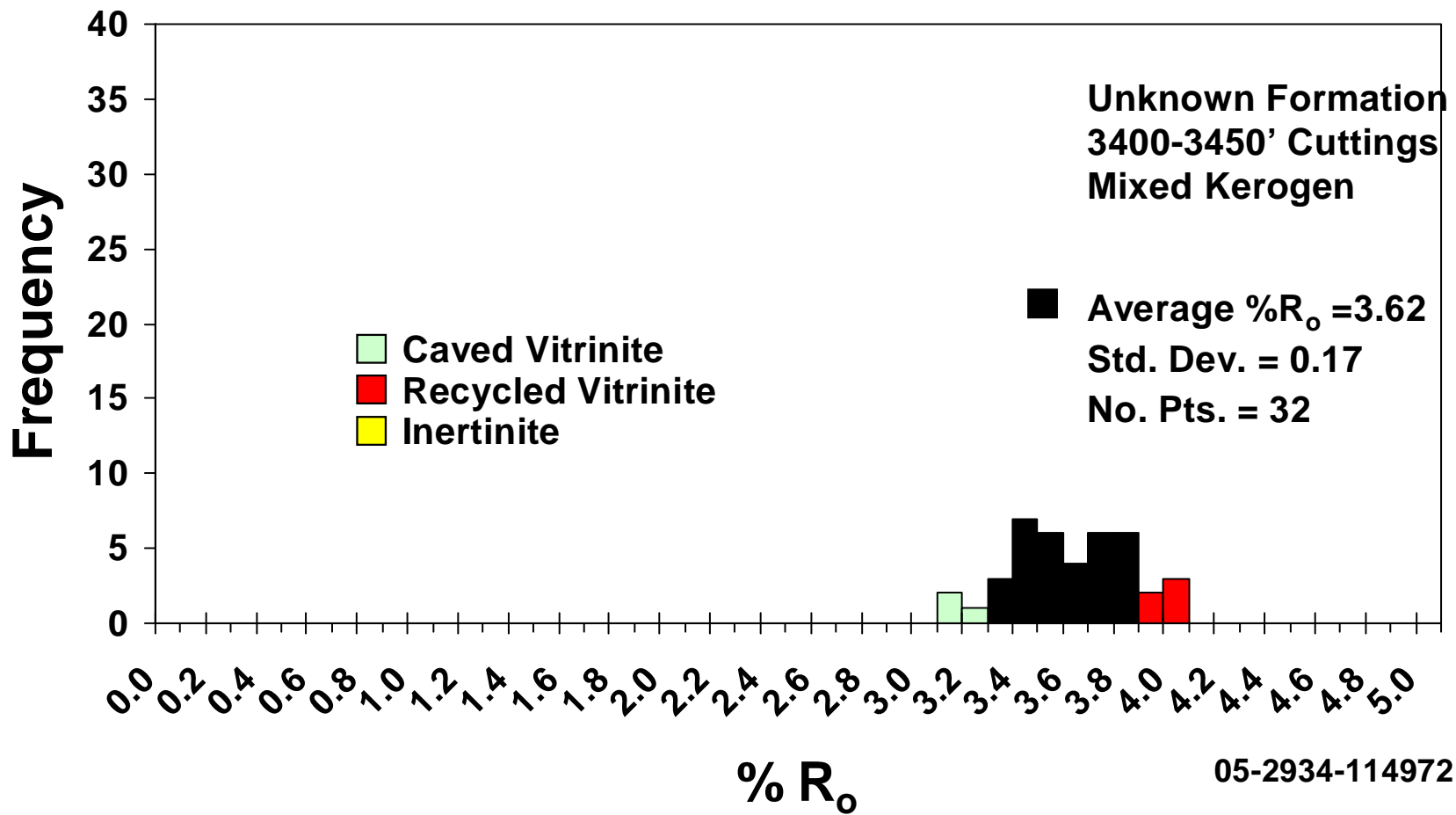
Dan Pearson

API: 03123100010000
Cockrell Oil Corp., Carter #1



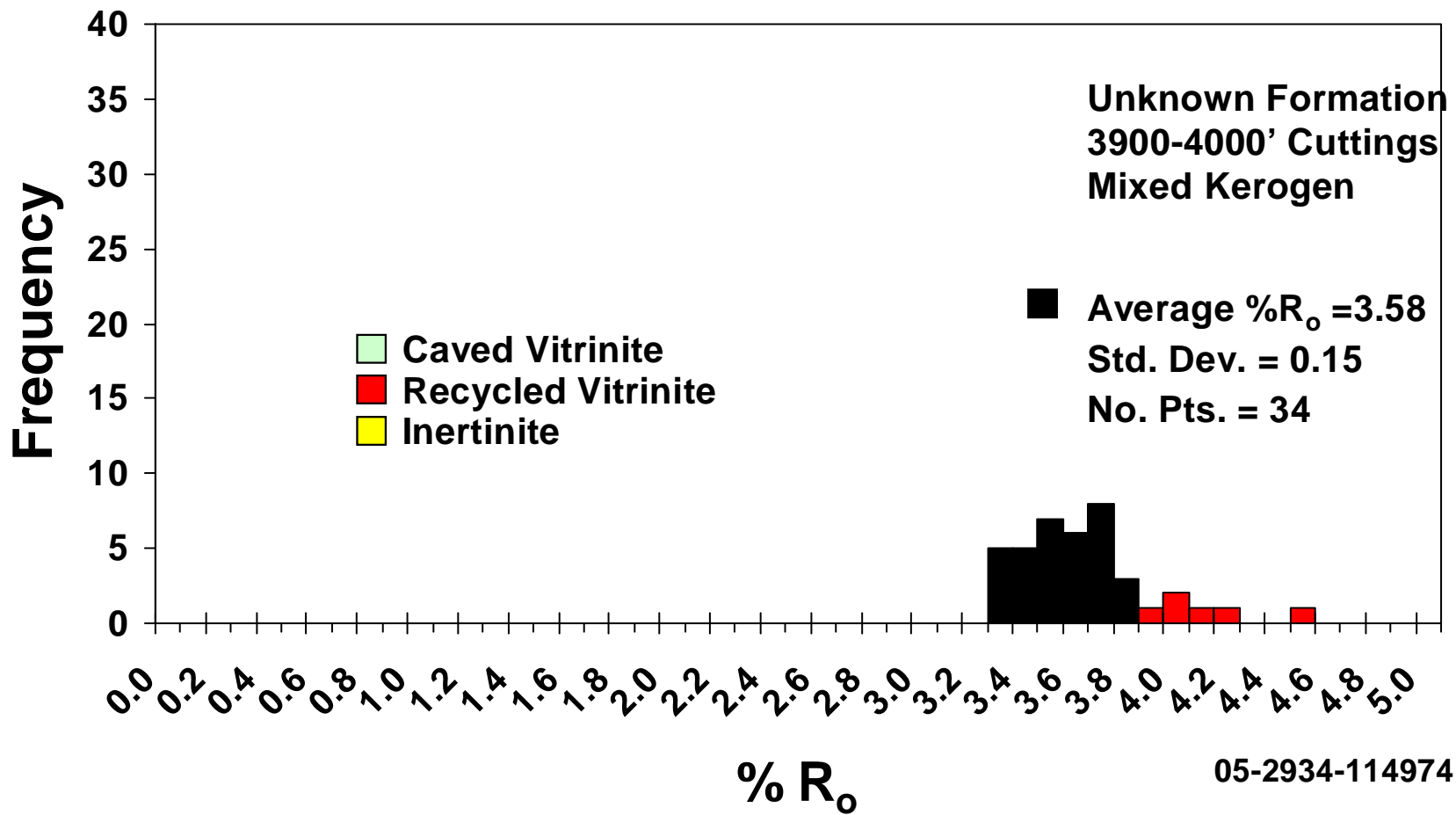
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API: 03123100010000
Cockrell Oil Corp., Carter #1



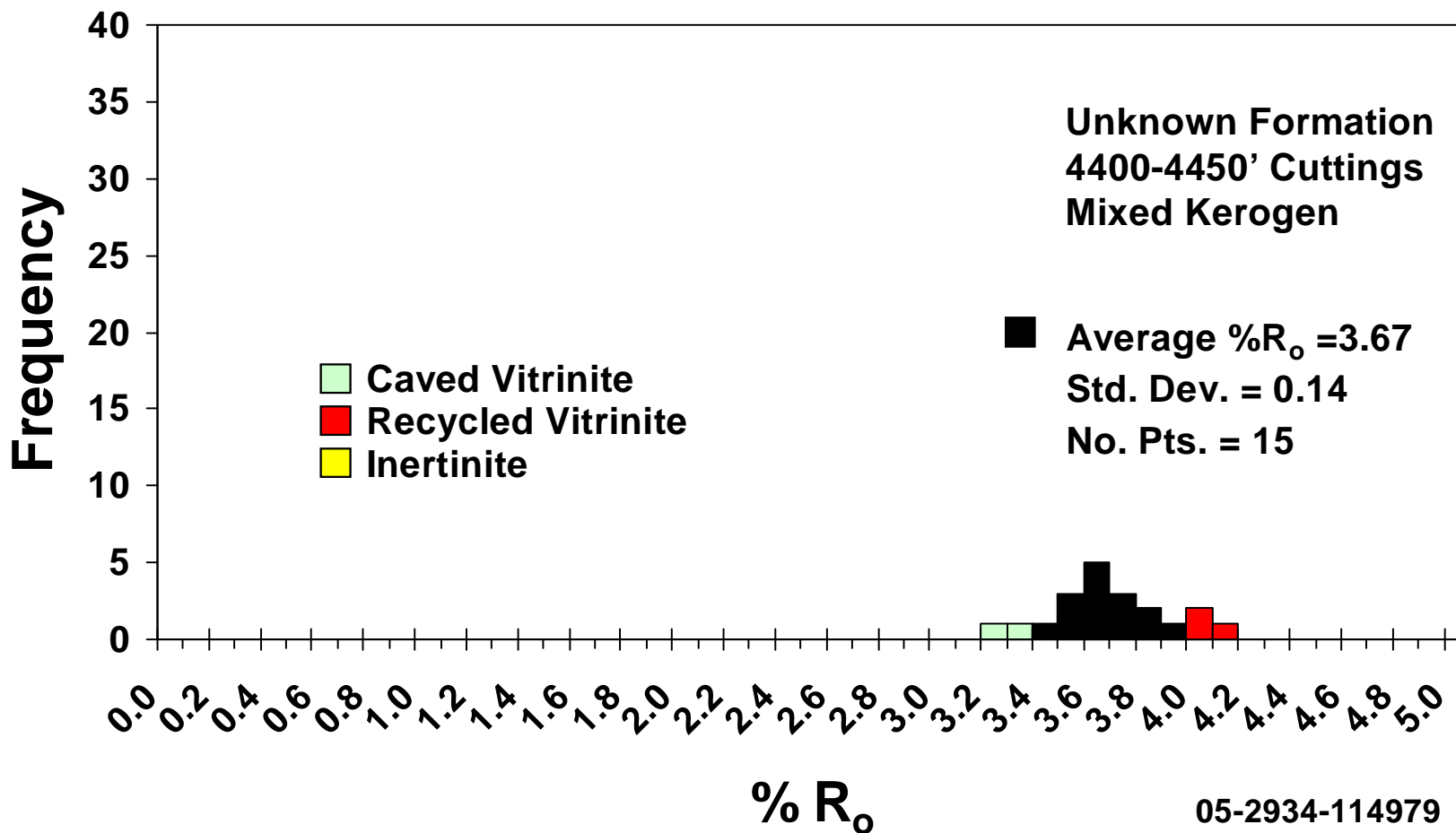
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API: 03123100010000
Cockrell Oil Corp., Carter #1

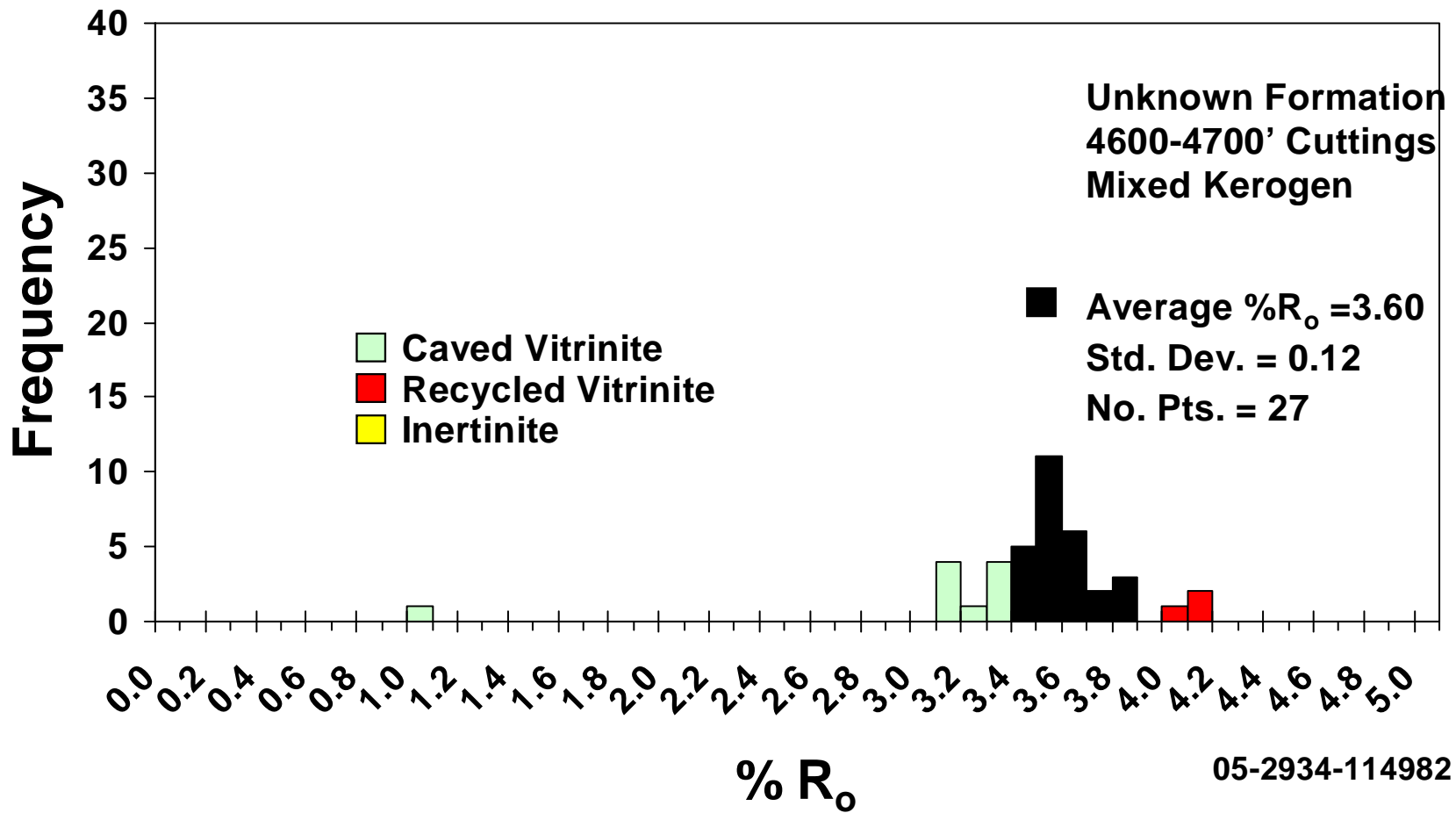


05-2934-114974

API: 03123100010000
Cockrell Oil Corp., Carter #1



API: 03123100010000
Cockrell Oil Corp., Carter #1



05-2934-114982

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03123100010000
Operator Cockrell Oil Company
Well Name/No: Carter #1

0 = No fluorescence noted 1 = very low intensity 2 = low intensity 3 = medium intensity 4 = high intensity 5 = very high intensity																					
G = Green Y = Yellow O = Orange B = Brown																					
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium								
					G	Y	O	B	G	Y	O	B	G	Y	O	B					
05-2934-114970	Carter #1	2900	2950	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-114972	Carter #1	3400	3450	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-114974	Carter #1	3900	4000	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-114979	Carter #1	4400	4450	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-114982	Carter #1	4600	4700	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geologic Commission

API No. 03123100010000
Operator Cockrell Oil Company
Well Name/No: Carter #1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-114970	Carter #1	2900	2950	cuttings	2	1	1
05-2934-114972	Carter #1	3400	3450	cuttings	2	2	
05-2934-114974	Carter #1	3900	4000	cuttings	2	2	
05-2934-114979	Carter #1	4400	4450	cuttings	4	2	
05-2934-114982	Carter #1	4600	4700	cuttings	2	2	

Table 4. Individual Reflectance Readings

Wells: Carter #1

HGS ID	05-2934-114970		05-2934-114972		05-2934-114974		05-2934-114979		05-2934-114982	
Well Name	AR #2A		AR #2A		AR #2A		AR #2A		AR #2A	
Depth 1 (ft.)	2900		3400		3900.0		4400.0		4600	
	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data
	0.89	2.8	3.11	3.31	3.33	3.33	3.25	3.41	1.06	3.47
	0.89	2.88	3.13	3.37	3.35	3.35	3.31	3.51	3.17	3.47
	0.95	2.89	3.25	3.38	3.36	3.36	3.41	3.52	3.18	3.47
	1.1	2.9	3.31	3.4	3.37	3.37	3.51	3.58	3.19	3.48
	1.22	2.9	3.37	3.4	3.39	3.39	3.52	3.6	3.19	3.49
	1.27	2.95	3.38	3.41	3.4	3.4	3.58	3.61	3.29	3.5
	1.36	2.96	3.4	3.46	3.41	3.41	3.6	3.64	3.32	3.5
	1.4	2.99	3.4	3.46	3.42	3.42	3.61	3.64	3.35	3.51
	1.4	3.01	3.41	3.46	3.42	3.42	3.64	3.68	3.4	3.52
	1.42	3.04	3.46	3.48	3.49	3.49	3.64	3.73	3.4	3.52
	1.44	3.05	3.46	3.52	3.5	3.5	3.68	3.75	3.47	3.52
	1.51	3.05	3.46	3.53	3.51	3.51	3.73	3.79	3.47	3.53
	1.55	3.05	3.48	3.55	3.51	3.51	3.75	3.86	3.47	3.53
	2.8	3.07	3.52	3.57	3.52	3.52	3.79	3.86	3.48	3.54
	2.88	3.07	3.53	3.58	3.53	3.53	3.86	3.9	3.49	3.54
	2.89	3.07	3.55	3.59	3.55	3.55	3.86		3.5	3.55
	2.9	3.09	3.57	3.62	3.56	3.56	3.9		3.5	3.64
	2.9	3.13	3.58	3.65	3.6	3.6	4.04		3.51	3.65
	2.95	3.15	3.59	3.66	3.61	3.61	4.08		3.52	3.67
	2.96	3.15	3.62	3.67	3.62	3.62	4.16		3.52	3.67
	2.99	3.19	3.65	3.72	3.63	3.63			3.52	3.67
	3.01	3.21	3.66	3.76	3.67	3.67			3.53	3.69
	3.04	3.22	3.67	3.77	3.68	3.68			3.53	3.7
	3.05	3.22	3.72	3.77	3.7	3.7			3.54	3.78
	3.05	3.25	3.76	3.78	3.71	3.71			3.54	3.82
	3.05		3.77	3.79	3.72	3.72			3.55	3.84
	3.07		3.77	3.8	3.72	3.72			3.64	3.89
	3.07		3.78	3.8	3.74	3.74			3.65	
	3.07		3.79	3.86	3.74	3.74			3.67	
	3.09		3.8	3.86	3.74	3.74			3.67	
	3.13		3.8	3.87	3.77	3.77			3.67	
	3.15		3.86	3.88	3.8	3.8			3.69	
	3.15		3.86		3.81	3.81			3.7	
	3.19		3.87		3.85	3.85			3.78	
	3.21		3.88		3.98				3.82	
	3.22		3.93		4				3.84	
	3.22		3.95		4.09				3.89	
	3.25		4		4.17				4.08	
	3.41		4		4.26				4.12	
	3.43		4.08		4.51				4.15	
Average %R_o	2.49	3.05	3.63	3.62	3.67	3.58	3.70	3.67	3.50	3.60
Standard Dev.		0.12		0.17		0.15		0.14		0.12
# of Points	40	25	40	32	40	34	20	15	40	27



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September 22, 2005

**Arkansas Geological Commission
API: 03145000120000
Sunray DX Oil Co., Edgar Wright #1**

Introduction:

Five cuttings samples from 3400 to 4850 feet from the Edgar Wright #1 well were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI) determination. Maturity data indicate that these samples are in the 'Dry gas window' zone (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Terrestrial kerogen dominates in all 5 of these samples.

Discussion:

Vitrinite reflectance data quality is reasonably good overall. Two samples had sparse organic recovery for visual study. Ro values range from 2.47% to 2.99%. Spores are present and allow for a more confident TAI interpretation.

Framboidal pyrite is very rare to nil in these samples. This may indicate minimal marine influence here (Table 3). No marine palynomorphs were noted in any of these samples. *Lycospora* spp. spores were noted in all of these samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted.

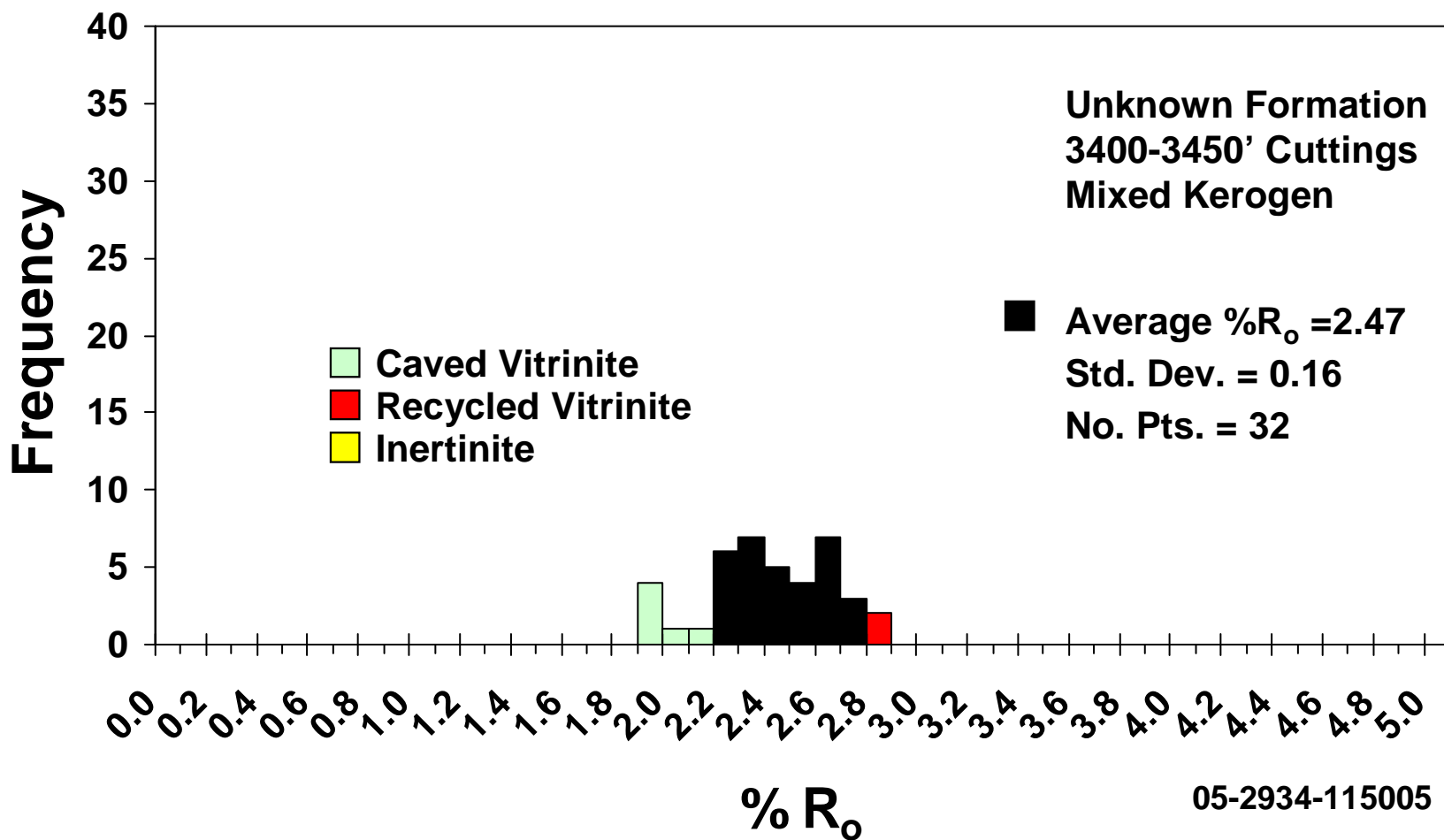
Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

Dan Pearson

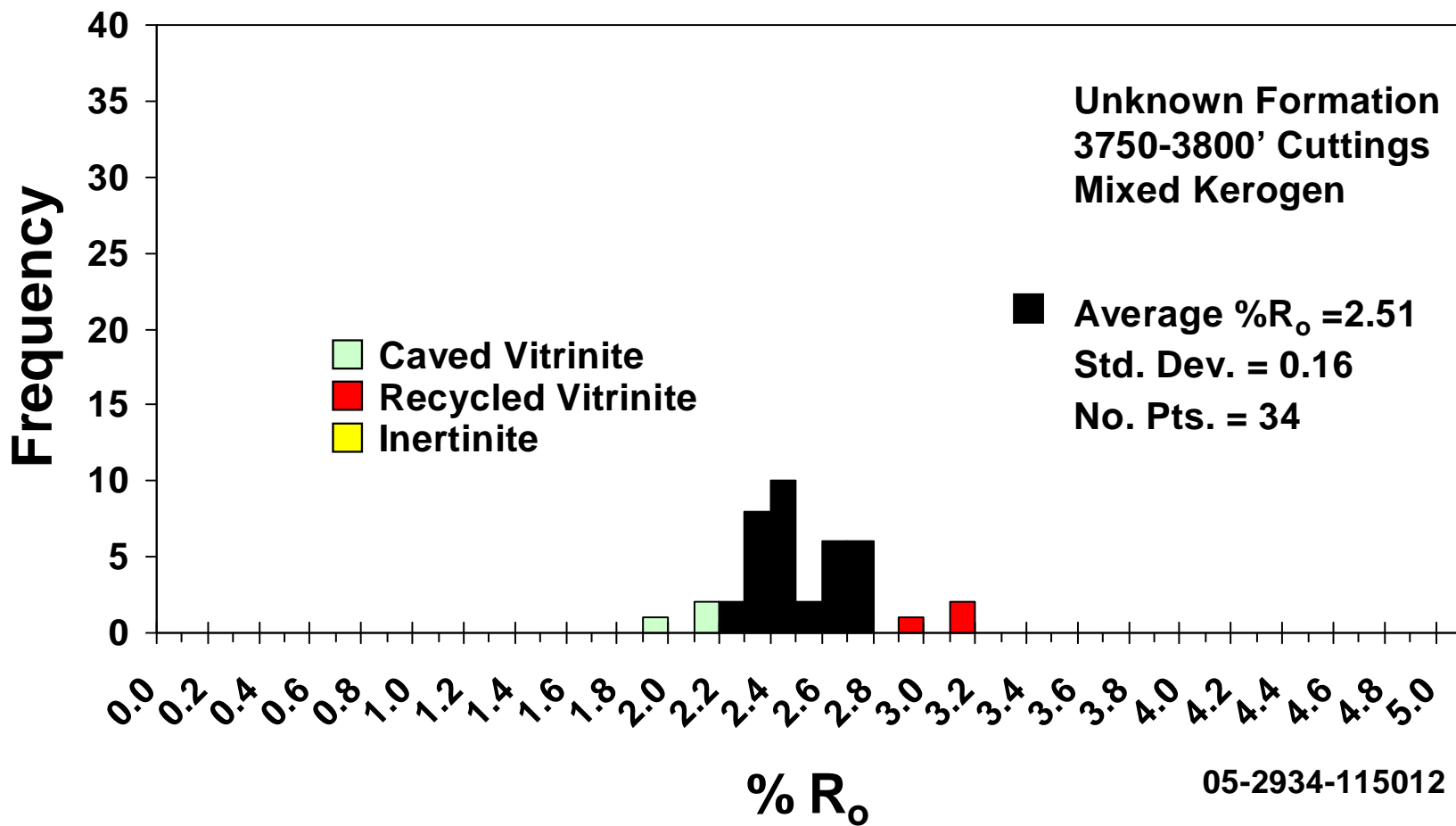
API: 03145000120000

Sunray DX Oil Co., Edgar Wright #1



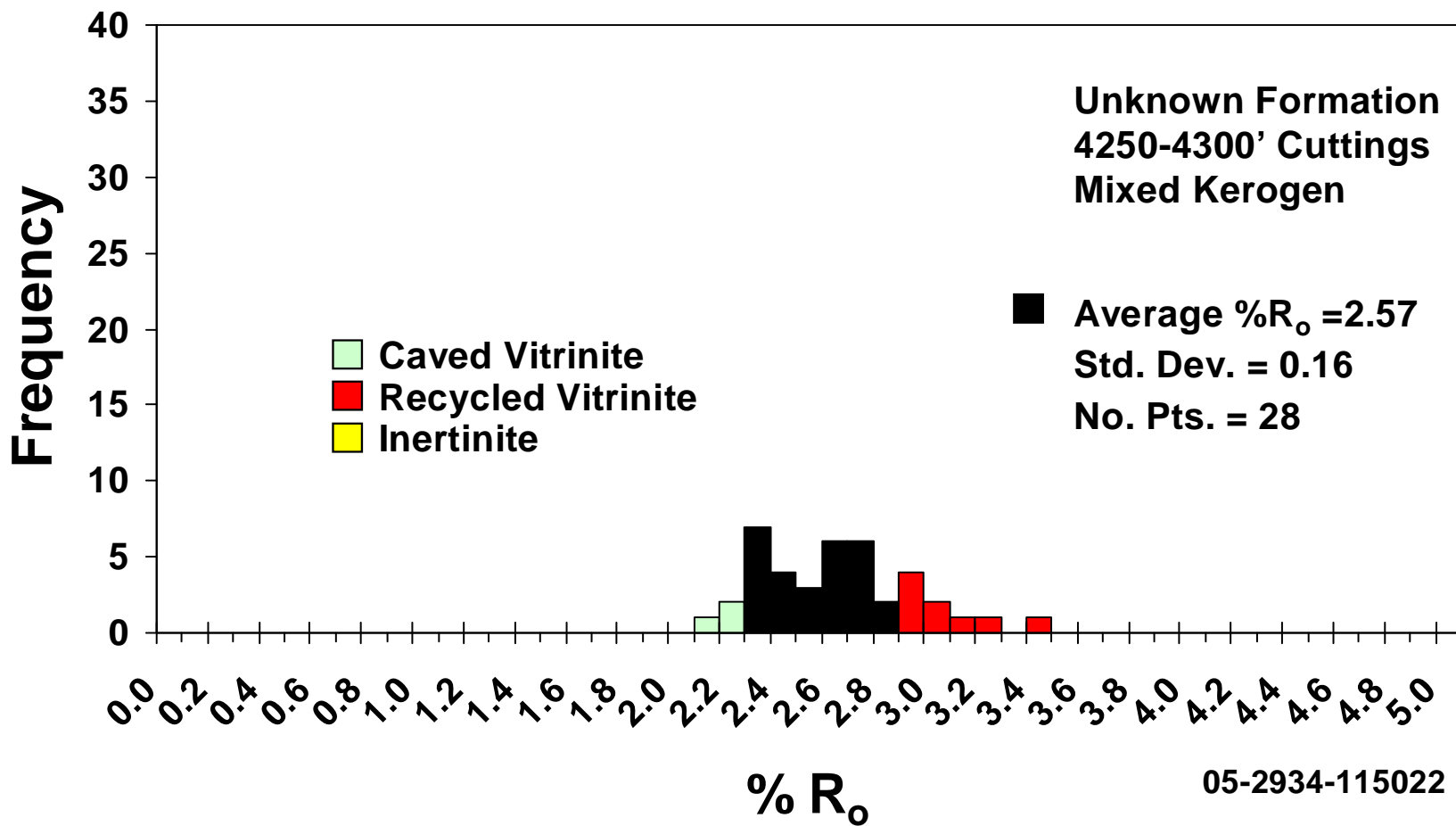
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API: 03145000120000
Sunray DX Oil Co., Edgar Wright #1



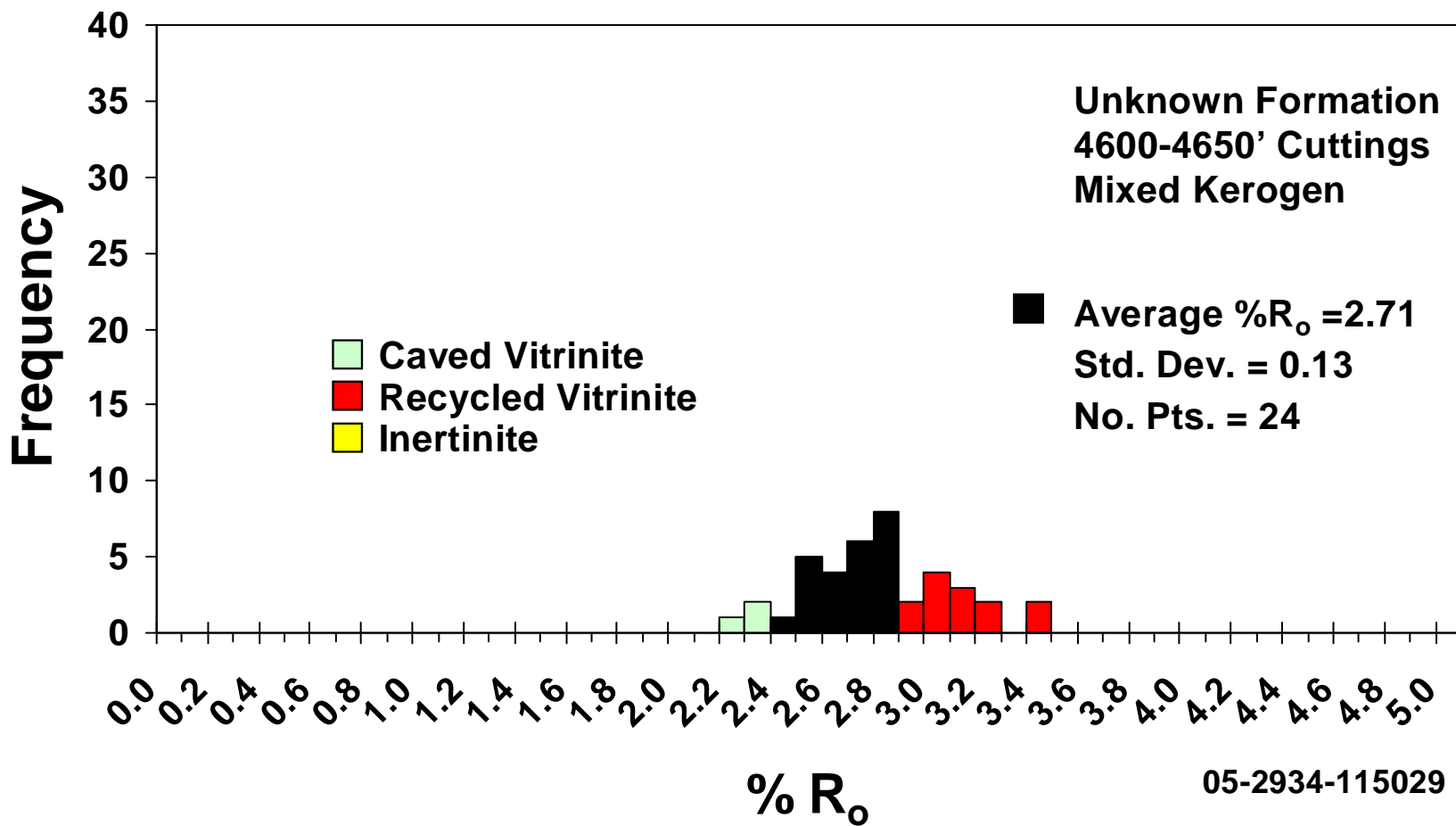
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API: 03145000120000
Sunray DX Oil Co., Edgar Wright #1



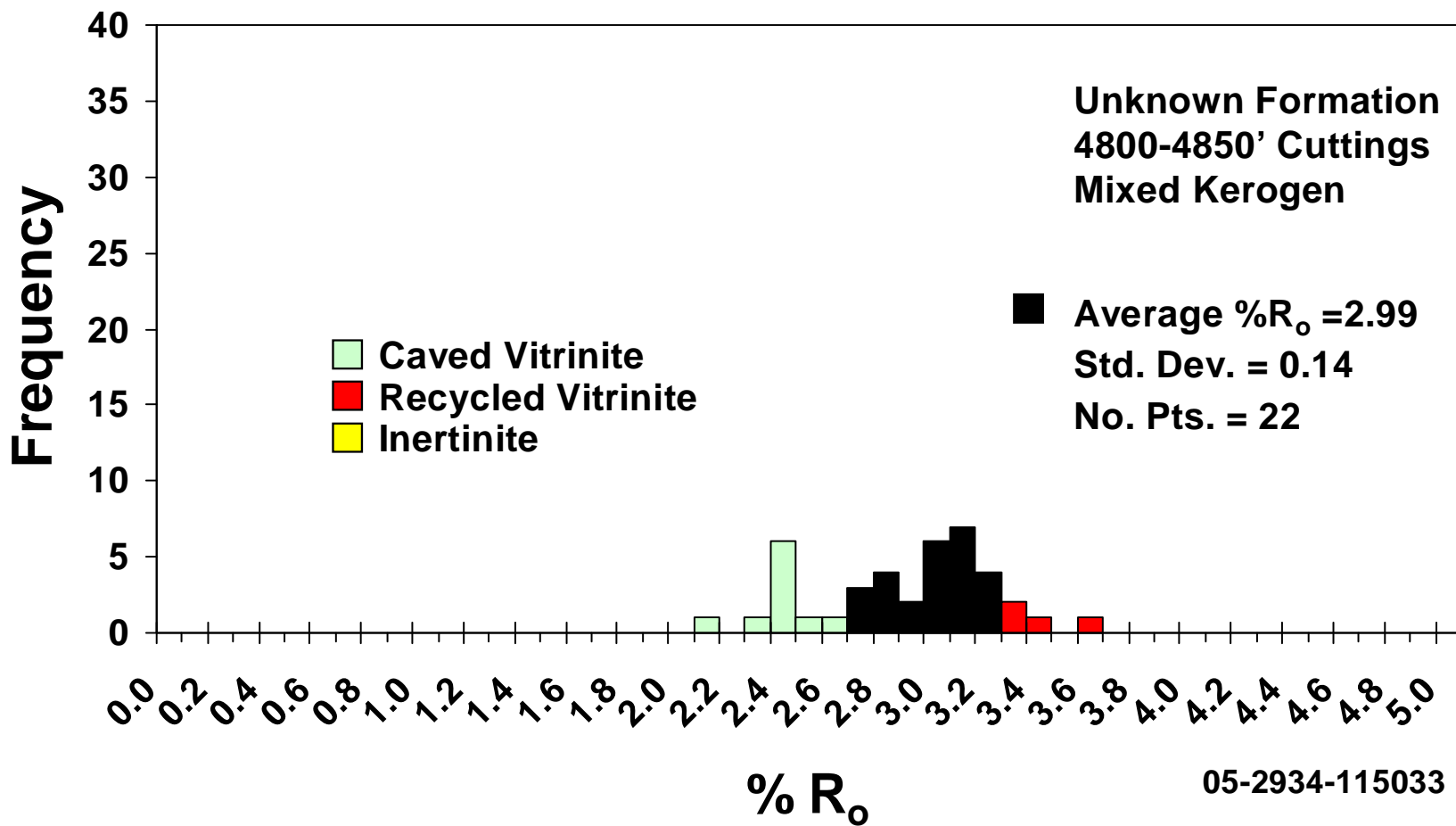
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API: 03145000120000
Sunray DX Oil Co., Edgar Wright #1



05-2934-115029

API: 03145000120000
Sunray DX Oil Co., Edgar Wright #1



05-2934-115033

**Table 1
Dispersed Organic Matter Thermal Alteration, Kerogen Type and Total Compositional Analysis**

Arkansas Geological Commission

API No. 03145000120000
Operator Sunray DX Oil Co.
Well Name/No: Edgar Wright #1

HGS ID	Well Name	Depth 1 (ft.)	Depth 2 (ft.)	Type	Source Quality				Color	TAI	% Source Material								Preservation				Recovery			% Kerogen Comp.						Vitrinite				Comments		
					TOC	S2	Hydrogen Index (HI)	Tmax (oC)			Amorphous Debris	Finely Dissem. OM	Herb. Plant Debris (Vit.)	Woody Plant Debris	Coaly Fragments	Algal Debris	Palynomorphs	Good	Fair	Poor	Very poor	Good	Very Poor	Barren	Indigenous Vitrinite	Caved Vitrinite	Recycled/Oxidized Vitrinite	Inertinite	Solid Bitumen	Drilling Additive/Contamination	Amorphous Kerogen	# of Readings	Total Sample Ro (%)	# of Indigenous Readings	Indigenous Ro (%)			
05-2934-115005	Edgar Wright #1	3400	3450	cuttings	1.07	0.20	19	457 *	DBDG, DGBL	3.7, 4	15	10	74				1	X					X				24	1	45	5			25	40	2.42	32	2.47	Lycospora sp.
05-2934-115012	Edgar Wright #1	3750	3800	cuttings	1.15	0.19	17	459 *	DGBL	4.0	19	1	80				trace	X				X	X			62	1	15	2			20	40	2.52	34	2.51	Lycospora sp.	
05-2934-115022	Edgar Wright #1	4250	4300	cuttings	1.55	0.16	10	458 *	DGBL	4.0	3	2	95				trace	X				X	X			72	1	20	2			5	40	2.66	28	2.57	Lycospora sp.	
05-2934-115029	Edgar Wright #1	4600	4650	cuttings	2.70	0.57	21	364	DGBL	4.0	8	2	90				trace	X				X				67	1	20	2			10	40	2.82	24	2.71	Lycospora sp.	
05-2934-115033	Edgar Wright #1	4800	4850	cuttings	1.86	0.41	22	454 *	DGBL	4.0	23	3	74				trace	X				X				49	1	20	5			25	40	2.92	22	2.99	Lycospora sp.	

* Tmax not reliable due to poor S2 peak

tr = trace

Color Abbreviations:

GLY Green-Light Yellow
Y Yellow
YO Yellow-Orange
OB Orange-Brown
LB Light Brown

B Brown
DBDG Dark Brown-Dark Gray
DGBL Dark Gray-Black
BLK Black

TAI Scale:

1=Unaltered
1+ or 1.5
2=Slight alteration
2+ or 2.5
3=Moderate alteration

3+ or 3.5
4=Strong alteration
4+ or 4.5
5=Severe alteration

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03145000120000
Operator Sunray DX Oil Co.
Well Name/No: Edgar Wright #1

0 = No fluorescence noted 1 = very low intensity 2 = low intensity 3 = medium intensity 4 = high intensity 5 = very high intensity																				
G = Green Y = Yellow O = Orange B = Brown																				
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium							
					G	Y	O	B	G	Y	O	B	G	Y	O	B				
05-2934-115005	Edgar Wright #1	3400	3450	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115012	Edgar Wright #1	3750	3800	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115022	Edgar Wright #1	4250	4300	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115029	Edgar Wright #1	4600	4650	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115033	Edgar Wright #1	4800	4850	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

API No. 03145000120000
 Operator Sunray DX Oil Co.
 Well Name/No: Edgar Wright #1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115005	Edgar Wright #1	3400	3450	cuttings	2	1	1
05-2934-115012	Edgar Wright #1	3750	3800	cuttings	2	3	
05-2934-115022	Edgar Wright #1	4250	4300	cuttings	1	1	
05-2934-115029	Edgar Wright #1	4600	4650	cuttings	2	2	
05-2934-115033	Edgar Wright #1	4800	4850	cuttings	2	2	

Table 4. Individual Reflectance Readings

Wells: **Edgar Wright #1**

HGS ID	05-2934-115005		05-2934-115012		05-2934-115022		05-2934-115029		05-2934-115033	
Well Name	AR #4A		AR #4A		AR #4A		AR #4A		AR #4A	
Depth 1 (ft.)	3400		3750		4250.0		4600.0		4800	
	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data
	1.9	2.22	1.97	2.25	2.15	2.33	2.24	2.49	2.12	2.71
	1.95	2.23	2.1	2.26	2.24	2.35	2.3	2.52	2.38	2.75
	1.95	2.23	2.22	2.3	2.25	2.37	2.4	2.55	2.41	2.78
	1.97	2.25	2.25	2.31	2.33	2.37	2.49	2.56	2.44	2.8
	2.02	2.28	2.26	2.34	2.35	2.37	2.52	2.57	2.45	2.88
	2.18	2.29	2.3	2.34	2.37	2.38	2.55	2.58	2.48	2.89
	2.22	2.33	2.31	2.36	2.37	2.38	2.56	2.6	2.48	2.89
	2.23	2.33	2.34	2.37	2.37	2.42	2.57	2.6	2.49	2.92
	2.23	2.34	2.34	2.37	2.38	2.44	2.58	2.62	2.57	2.97
	2.25	2.34	2.36	2.38	2.38	2.47	2.6	2.65	2.61	3.01
	2.28	2.35	2.37	2.4	2.42	2.49	2.6	2.7	2.71	3.04
	2.29	2.36	2.37	2.4	2.44	2.5	2.62	2.72	2.75	3.04
	2.33	2.39	2.38	2.4	2.47	2.54	2.65	2.72	2.78	3.04
	2.33	2.4	2.4	2.44	2.49	2.58	2.7	2.75	2.8	3.05
	2.34	2.41	2.4	2.45	2.5	2.63	2.72	2.78	2.88	3.06
	2.34	2.46	2.4	2.46	2.54	2.63	2.72	2.79	2.89	3.11
	2.35	2.49	2.44	2.47	2.58	2.64	2.75	2.8	2.89	3.11
	2.36	2.49	2.45	2.47	2.63	2.65	2.78	2.82	2.92	3.13
	2.39	2.52	2.46	2.49	2.63	2.67	2.79	2.83	2.97	3.14
	2.4	2.56	2.47	2.49	2.64	2.68	2.8	2.86	3.01	3.15
	2.41	2.58	2.47	2.54	2.65	2.7	2.82	2.88	3.04	3.15
	2.46	2.59	2.49	2.55	2.67	2.7	2.83	2.89	3.04	3.17
	2.49	2.6	2.49	2.61	2.68	2.73	2.86	2.89	3.04	
	2.49	2.6	2.54	2.62	2.7	2.75	2.88	2.91	3.05	
	2.52	2.61	2.55	2.63	2.7	2.76	2.89		3.06	
	2.56	2.64	2.61	2.65	2.73	2.77	2.89		3.11	
	2.58	2.64	2.62	2.67	2.75	2.81	2.91		3.11	
	2.59	2.67	2.63	2.69	2.76	2.85	2.95		3.13	
	2.6	2.69	2.65	2.71	2.77		2.98		3.14	
	2.6	2.71	2.67	2.71	2.81		3		3.15	
	2.61	2.72	2.69	2.73	2.85		3.02		3.15	
	2.64	2.72	2.71	2.77	2.9		3.08		3.17	
	2.64		2.71	2.77	2.91		3.09		3.21	
	2.67		2.73	2.79	2.91		3.1		3.23	
	2.69		2.77		2.91		3.12		3.25	
	2.71		2.77		3.04		3.19		3.26	
	2.72		2.79		3.04		3.22		3.32	
	2.72		2.99		3.15		3.28		3.34	
	2.83		3.1		3.29		3.42		3.46	
	2.83		3.11		3.49		3.45		3.61	
Average %R_o	2.42	2.47	2.52	2.51	2.66	2.57	2.82	2.71	2.92	2.99
Standard Dev.		0.16		0.16		0.16		0.13		0.14
# of Points	40	32	40	34	40	28	40	24	40	22



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September 19, 2006

Arkansas Geological Commission

API: 03095000030000

Pan American, Hart #1

Introduction:

Six cuttings samples from the 4700 to 6150 feet from Hart #1 were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI). Maturity data indicate that these samples are in higher thermal maturity than what is normally considered as the 'Dry gas window' (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Three of the samples are dominated by terrestrial kerogen and 3 are dominated by amorphous kerogen.

Discussion:

Vitrinite reflectance data quality is reasonably good overall. Ro values range from 4.64% to 4.83%. Four of the 6 samples had good organic recovery for visual study. Spores were common overall and allow for a more confident TAI interpretation. However, at this high maturity everything present is black.

Framboidal pyrite is rare to very rare in these samples. This may indicate minimal marine influence here (Table 3). A few small spherical palynomorphs noted in the 5100' sample may be acritarchs. *Lycospora* spp. spores were noted in several of these samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted.

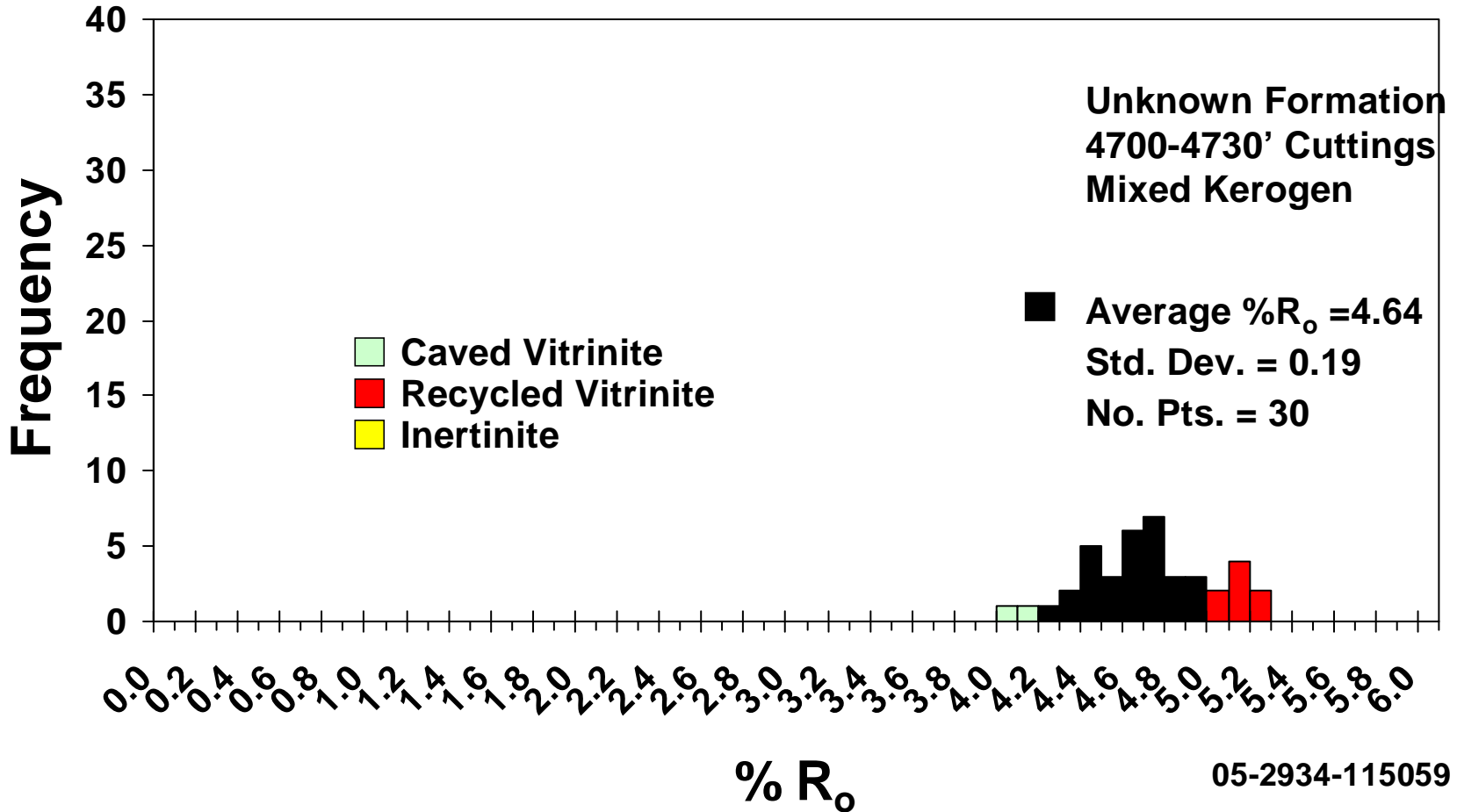
Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

Dan Pearson

API: 03095000030000

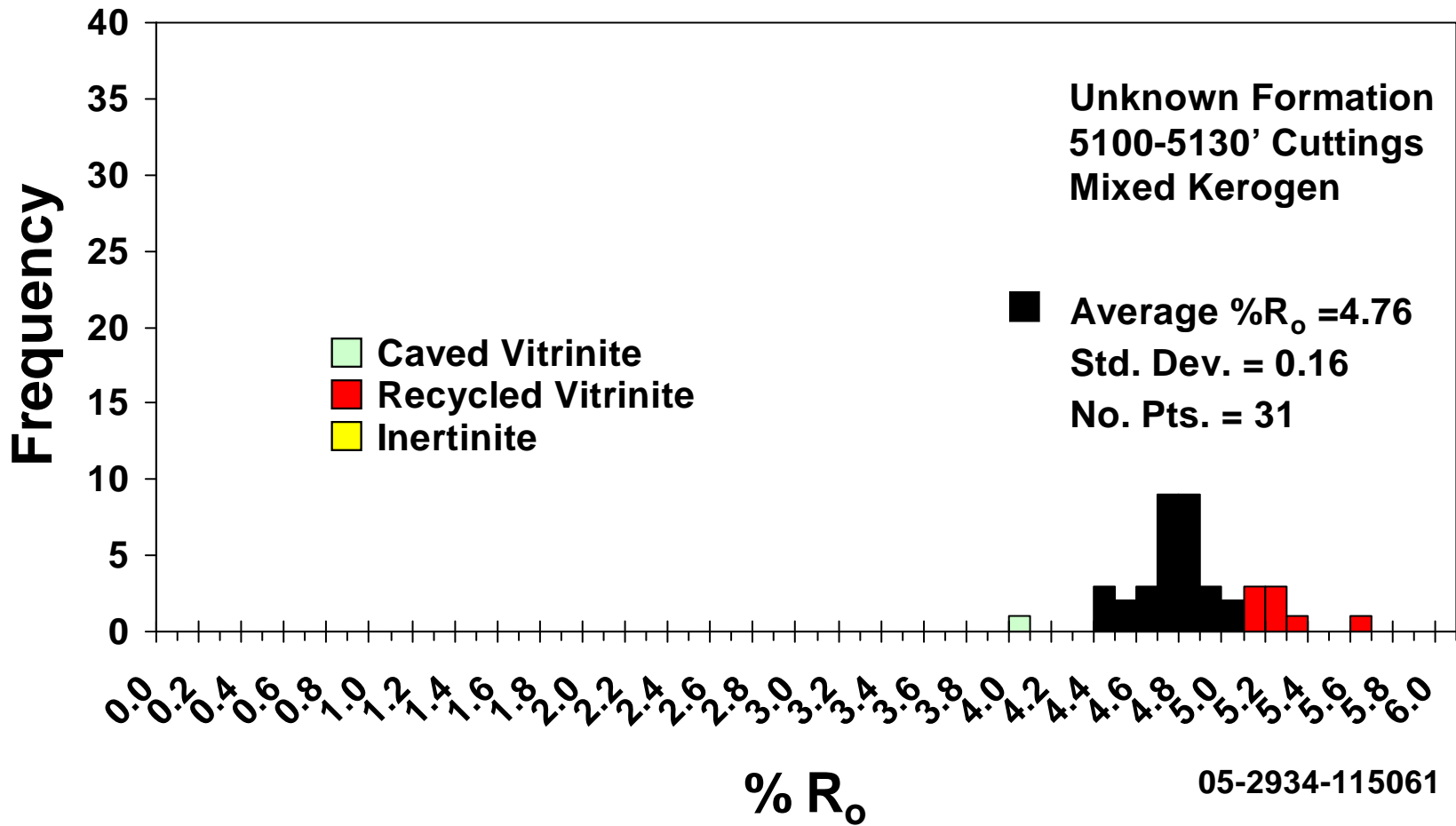
Pan American, Hart #1



05-2934-115059

API: 03095000030000

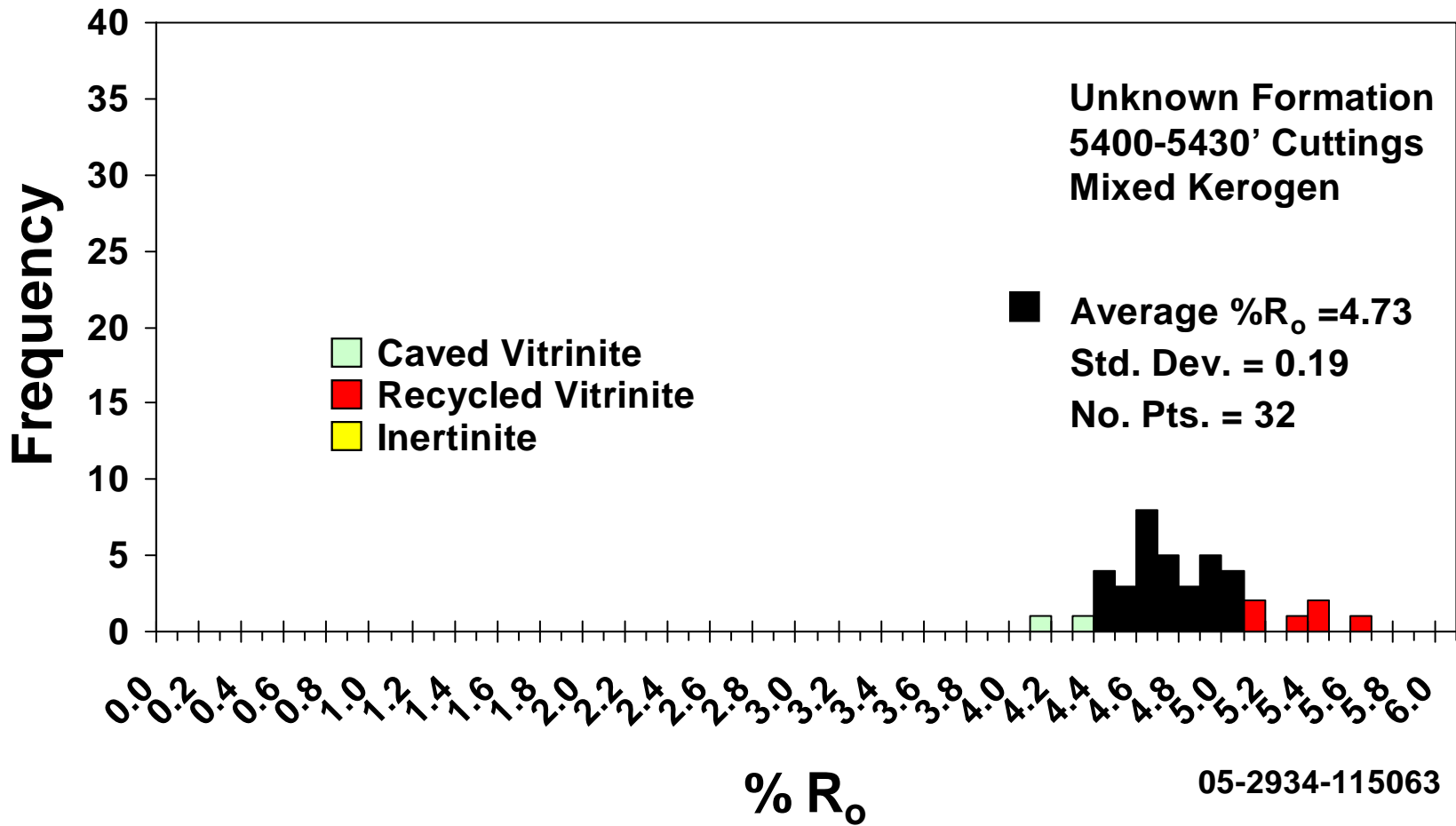
Pan American, Hart #1



05-2934-115061

API: 03095000030000

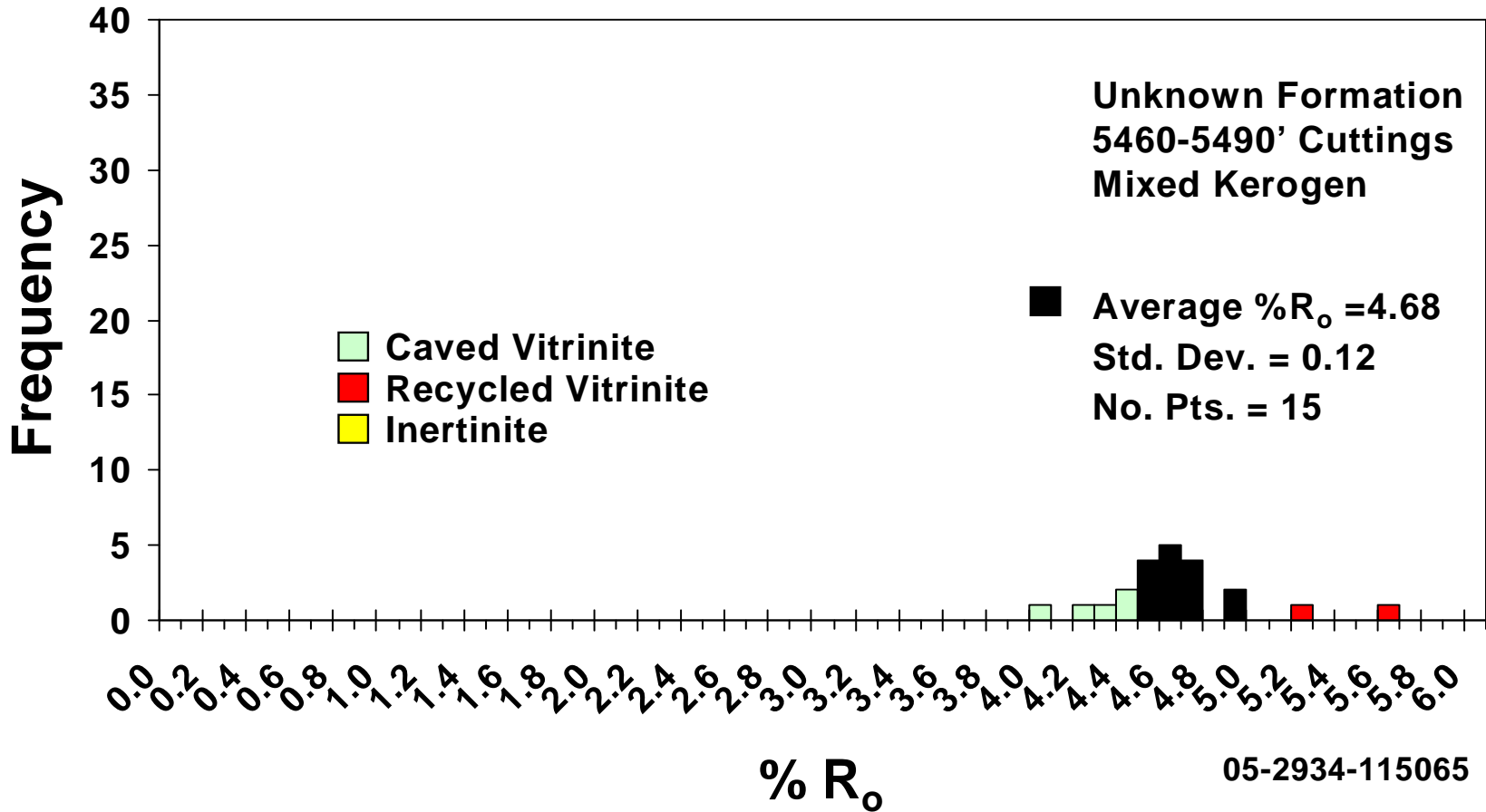
Pan American, Hart #1



05-2934-115063

API: 03095000030000

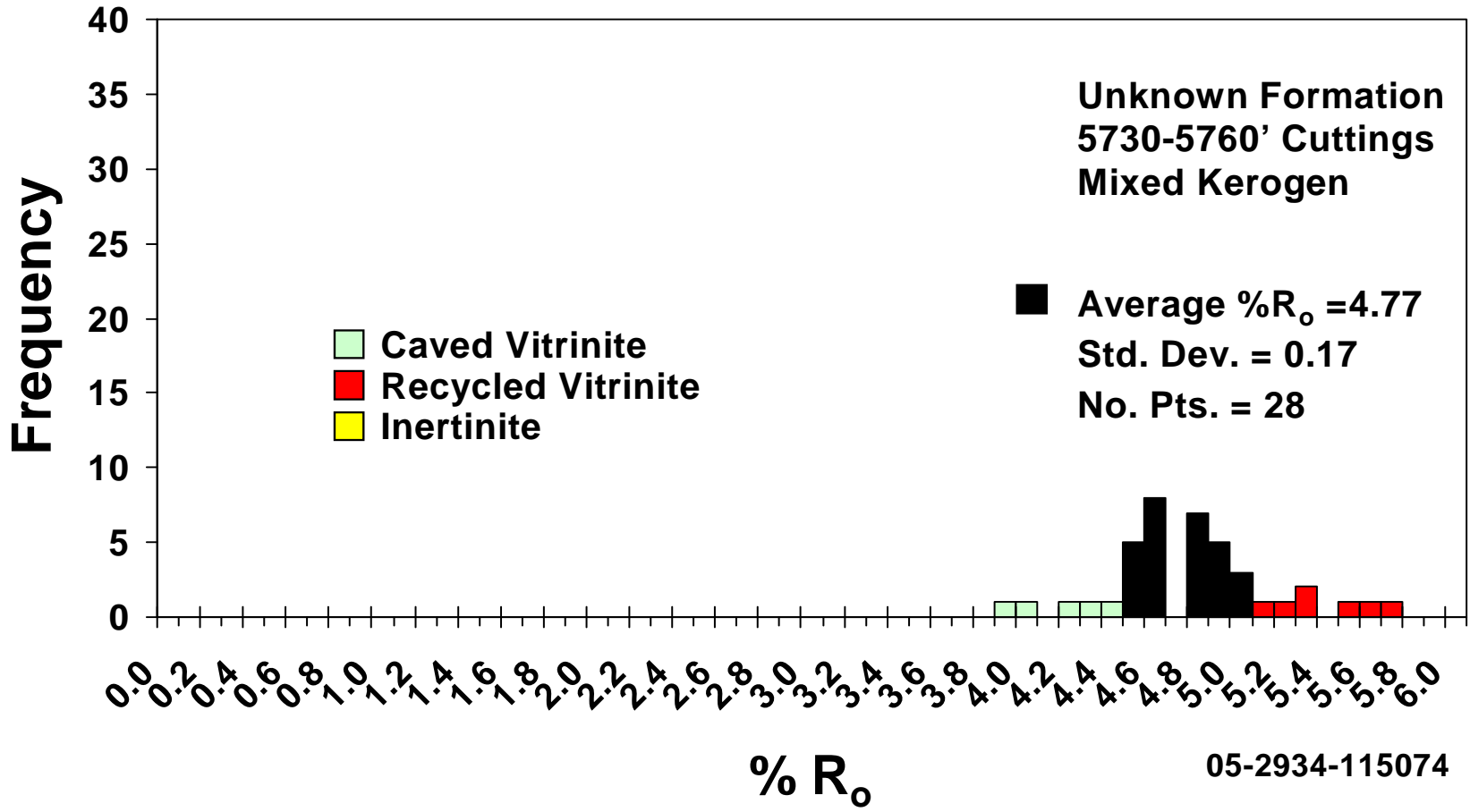
Pan American, Hart #1



05-2934-115065

API: 03095000030000

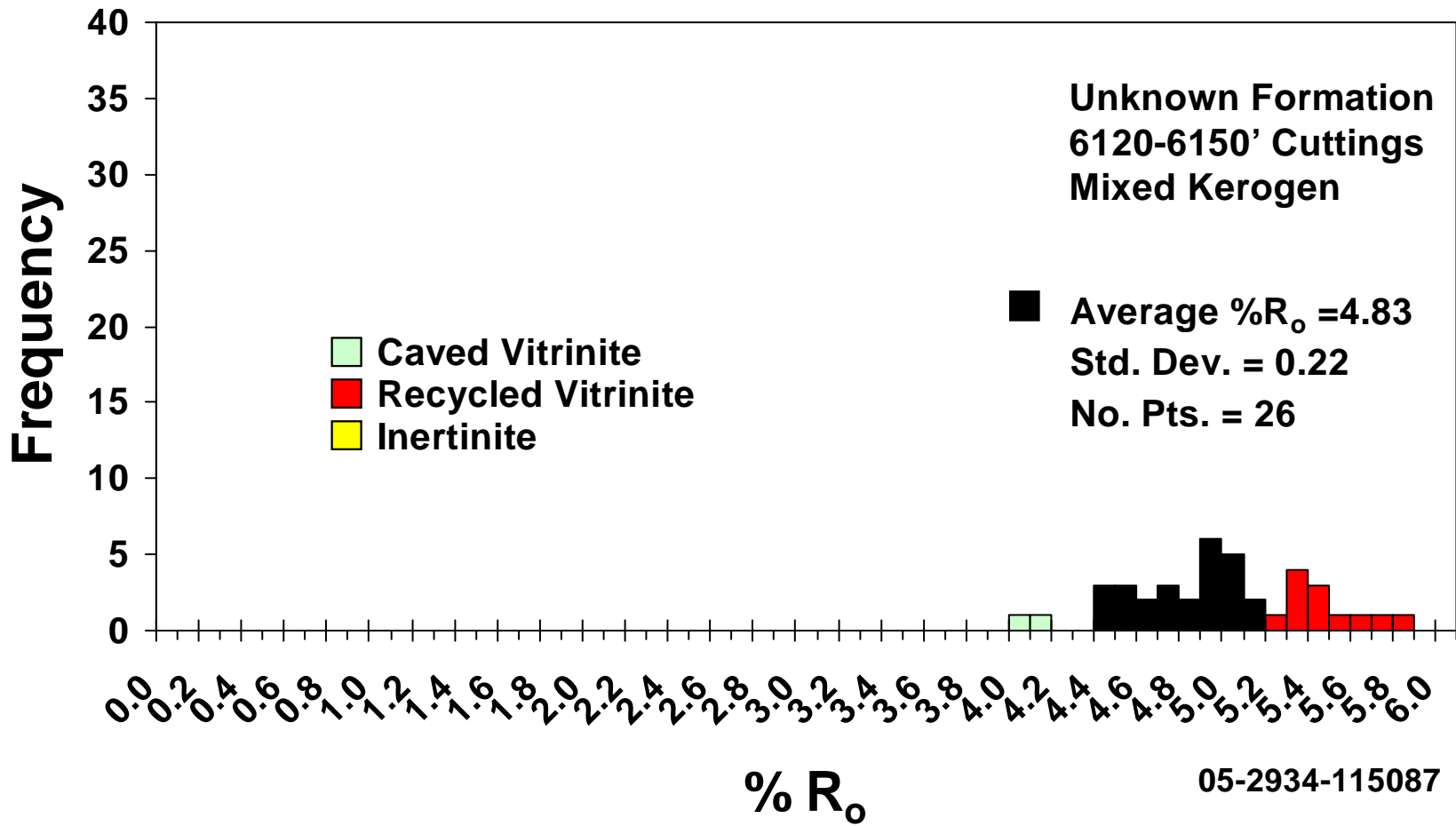
Pan American, Hart #1



05-2934-115074

API: 03095000030000

Pan American, Hart #1



05-2934-115087

Table 1
Dispersed Organic Matter Thermal Alteration, Kerogen Type and Total Compositional Analysis

Arkansas Geological Commission

API No. 03095000030000
 Operator Pan American
 Well Name/No: Hart #1

HGS ID	Well Name	Depth 1 (ft.)	Depth 2 (ft.)	Type	Source Quality				Color	TAI	% Source Material						Preservation				Recovery			% Kerogen Comp.						Vitrinite			Comments				
					TOC	S ₂	Hydrogen Index (HI)	Tmax (oC)			Amorphous Debris	Finely Dissem. OM	Herb. Plant Debris (Vlt.)	Woody Plant Debris	Coaly Fragments	Algal Debris	Palynomorphs	Good	Fair	Poor	Very poor	Good	Very Poor	Barren	Indigenous Vitrinite	Caved Vitrinite	Recycled/Oxidized Vitrinite	Inertinite	Solid Bitumen	Drilling Additive/Contamination	Amorphous Kerogen	# of Readings		Total Sample Ro (%)	# of Indigenous Readings	Indigenous Ro (%)	
05-2934-115059	Hart #1	4700	4730	cuttings	1.11	0.06	5	358 *	BLK	5.0																											Densosporites sp., PZ spores
05-2934-115061	Hart #1	5100	5130	cuttings	1.05	0.11	10	451 *	BLK	5.0	77	5	18																								Lycospora sp., small spherical acritarch?
05-2934-115063	Hart #1	5400	5430	cuttings	0.96	0.09	9	451 *	BLK	5.0	85	2	13																							Paleozoic spores	
05-2934-115065	Hart #1	5460	5490	cuttings	0.86	0.18	21	452 *	BLK	5.0	36	1	63																							Lycospora sp.	
05-2934-115074	Hart #1	5730	5760	cuttings	1.26	0.07	6	365 *	BLK	5.0	7	3	90																							Paleozoic spores	
05-2934-115087	Hart #1	6120	6150	cuttings	2.52	0.16	6	368 *	BLK	5.0	57	10	33																							Paleozoic spores	

* Tmax data not reliable due to poor S₂ peak

tr = trace

Color Abbreviations:

GLY Green-Light Yellow
 Y Yellow
 YO Yellow-Orange
 OB Orange-Brown
 LB Light Brown

B Brown
 DBDG Dark Brown-Dark Gray
 DGBL Dark Gray-Black
 BLK Black

TAI Scale:

1=Unaltered
 1+ or 1.5
 2=Slight alteration
 2+ or 2.5
 3=Moderate alteration

3+ or 3.5
 4=Strong alteration
 4+ or 4.5
 5=Severe alteration

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03095000030000
Operator Pan American
Well Name/No: Hart #1

0 = No fluorescence noted
 1 = very low intensity
 2 = low intensity
 3 = medium intensity
 4 = high intensity
 5 = very high intensity

G = Green
 Y = Yellow
 O = Orange
 B = Brown

HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium				
					G	Y	O	B	G	Y	O	B	G	Y	O	B	
05-2934-115059	Hart #1	4700	4730	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115061	Hart #1	5100	5130	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115063	Hart #1	5400	5430	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115065	Hart #1	5460	5490	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	2
05-2934-115074	Hart #1	5730	5760	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115087	Hart #1	6120	6150	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

API No. 03095000030000
Operator Pan American
Well Name/No: Hart #1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115059	Hart #1	4700	4730	cuttings	1	1	
05-2934-115061	Hart #1	5100	5130	cuttings	2	1	1
05-2934-115063	Hart #1	5400	5430	cuttings	2	1	2
05-2934-115065	Hart #1	5460	5490	cuttings	2	2	1
05-2934-115074	Hart #1	5730	5760	cuttings	2	2	1
05-2934-115087	Hart #1	6120	6150	cuttings	2	2	1

Table 4. Individual Reflectance Readings

Wells: Hart #1

HGS ID	05-2934-115059		05-2934-115061		05-2934-115063		05-2934-115065		05-2934-115074		05-2934-115087	
Well Name	AR #9A		AR #9A		AR #9A		AR #9A		AR #9A		AR #9A	
Depth 1 (ft.)	4700		5100		5400.0		5460		5730.0		6120	
	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data
	4.09	4.28	4.03	4.44	4.19	4.41	4.03	4.5	3.9	4.5	4.09	4.48
	4.12	4.3	4.44	4.48	4.37	4.42	4.24	4.51	4.06	4.54	4.19	4.49
	4.28	4.36	4.48	4.48	4.41	4.47	4.37	4.55	4.28	4.56	4.48	4.49
	4.3	4.4	4.48	4.52	4.42	4.47	4.43	4.59	4.31	4.57	4.49	4.54
	4.36	4.42	4.52	4.53	4.47	4.52	4.45	4.63	4.42	4.59	4.49	4.58
	4.4	4.43	4.53	4.6	4.47	4.53	4.5	4.63	4.5	4.6	4.54	4.59
	4.42	4.46	4.6	4.61	4.52	4.54	4.51	4.67	4.54	4.61	4.58	4.62
	4.43	4.49	4.61	4.62	4.53	4.6	4.55	4.68	4.56	4.62	4.59	4.66
	4.46	4.54	4.62	4.7	4.54	4.61	4.59	4.69	4.57	4.63	4.62	4.71
	4.49	4.58	4.7	4.74	4.6	4.62	4.63	4.7	4.59	4.66	4.66	4.71
	4.54	4.59	4.74	4.74	4.61	4.63	4.63	4.7	4.6	4.66	4.71	4.76
	4.58	4.6	4.74	4.75	4.62	4.65	4.67	4.74	4.61	4.67	4.71	4.81
	4.59	4.6	4.75	4.76	4.63	4.65	4.68	4.74	4.62	4.67	4.76	4.85
	4.6	4.63	4.76	4.76	4.65	4.65	4.69	4.9	4.63	4.81	4.81	4.9
	4.6	4.65	4.76	4.78	4.65	4.67	4.7	4.93	4.66	4.82	4.85	4.91
	4.63	4.66	4.78	4.79	4.65	4.73	4.7		4.66	4.84	4.9	4.92
	4.65	4.66	4.79	4.79	4.67	4.73	4.74		4.67	4.85	4.91	4.93
	4.66	4.7	4.79	4.81	4.73	4.77	4.74		4.67	4.86	4.92	4.98
	4.66	4.71	4.81	4.84	4.73	4.78	4.9		4.81	4.87	4.93	4.99
	4.7	4.74	4.84	4.84	4.77	4.78	4.93		4.82	4.89	4.98	5.03
	4.71	4.74	4.84	4.85	4.78	4.81	5.25		4.84	4.91	4.99	5.07
	4.74	4.74	4.85	4.85	4.78	4.81	5.6		4.85	4.91	5.03	5.07
	4.74	4.76	4.85	4.85	4.81	4.82			4.86	4.92	5.07	5.08
	4.74	4.77	4.85	4.87	4.81	4.9			4.87	4.93	5.07	5.09
	4.76	4.8	4.87	4.87	4.82	4.91			4.89	4.98	5.08	5.13
	4.77	4.81	4.87	4.88	4.9	4.91			4.91	5	5.09	5.18
	4.8	4.81	4.88	4.92	4.91	4.93			4.91	5.01	5.13	
	4.81	4.96	4.92	4.93	4.91	4.97			4.92	5.07	5.18	
	4.81	5	4.93	4.95	4.93	5.02			4.93		5.24	
	4.96	5	4.95	5.01	4.97	5.03			4.98		5.3	
	5		5.01	5.03	5.02	5.06			5		5.33	
	5		5.03		5.03	5.06			5.01		5.34	
	5.06		5.14		5.06				5.07		5.36	
	5.07		5.17		5.06				5.18		5.41	
	5.13		5.18		5.11				5.2		5.44	
	5.17		5.24		5.14				5.36		5.48	
	5.18		5.26		5.34				5.38		5.51	
	5.18		5.27		5.43				5.53		5.68	
	5.21		5.35		5.48				5.66		5.71	
	5.29		5.62		5.61				5.79		5.84	
Average %R_o	4.72	4.64	4.85	4.76	4.80	4.73	4.66	4.68	4.82	4.77	4.99	4.83
Standard Dev.		0.19		0.16		0.19		0.12		0.17		0.22
# of Points	40	30	40	31	40	32	22	15	40	28	40	26



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September 19, 2006

**Arkansas Geological Commission
API: 031171000040000
Reserve Oil Incorp., Hazen #28-1**

Introduction:

Seventeen cuttings samples from 3000 to 10630 feet from the Hazen #28-1 well were analyzed for vitrinite reflectance (%Ro), visual kerogen, and thermal alteration index (TAI). Maturity data indicate that a couple of these samples are in the late 'Dry gas window' zone and that most of them are in higher maturity than what is normally considered as the 'Dry gas window' (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Kerogen types seem to be a fairly equal mix of both terrestrial and amorphous kerogen. Amorphous kerogen is a little more dominant overall.

Discussion:

Vitrinite reflectance data indicate that the sample depths are apparently given in inverse order, so caution should be used in plotting and interpreting the data. Vitrinite reflectance values range from 3.78% (current depth label of 9200 feet) to 5.09% (current depth label of 3000 feet). Some vitrinite particles exhibit minor optical anisotropy (mottled appearance) but I don't believe this is the reason for the inverse sequence of maturity values. The reader might have another way to check this sequence. The sample labeled as 10580 feet consists of almost entirely mineral debris. This is normally consistent with a low total organic carbon content. If the log data and original lithology descriptions are available, the reader can check to see if it's more logical for the deepest sample or for the shallowest sample to have poor organic content.

Vitrinite reflectance data quality is only fair overall. All but 1 sample had good organic recovery for visual study. Spores were common overall and allow for a more confident TAI interpretation. However, at this high maturity everything present was black and it doesn't appear to be possible to distinguish a sample with 4.0% reflectance from a sample with 5.0% reflectance by using the spore color. Spores and kerogen in both are black.

Framboidal pyrite is common to abundant in 8 of these samples (Table 3). This may be indicative of some marine influence. The sulfate reducing bacteria activity on organic matter in marine deposits reportedly can result in this type of pyrite. It is normally most common in hydrogen rich (reducing) marine source rocks. No marine palynomorphs were noted in any of these samples. *Lycospora* spp. spores were noted in over half of these samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through

Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted in most of these samples.

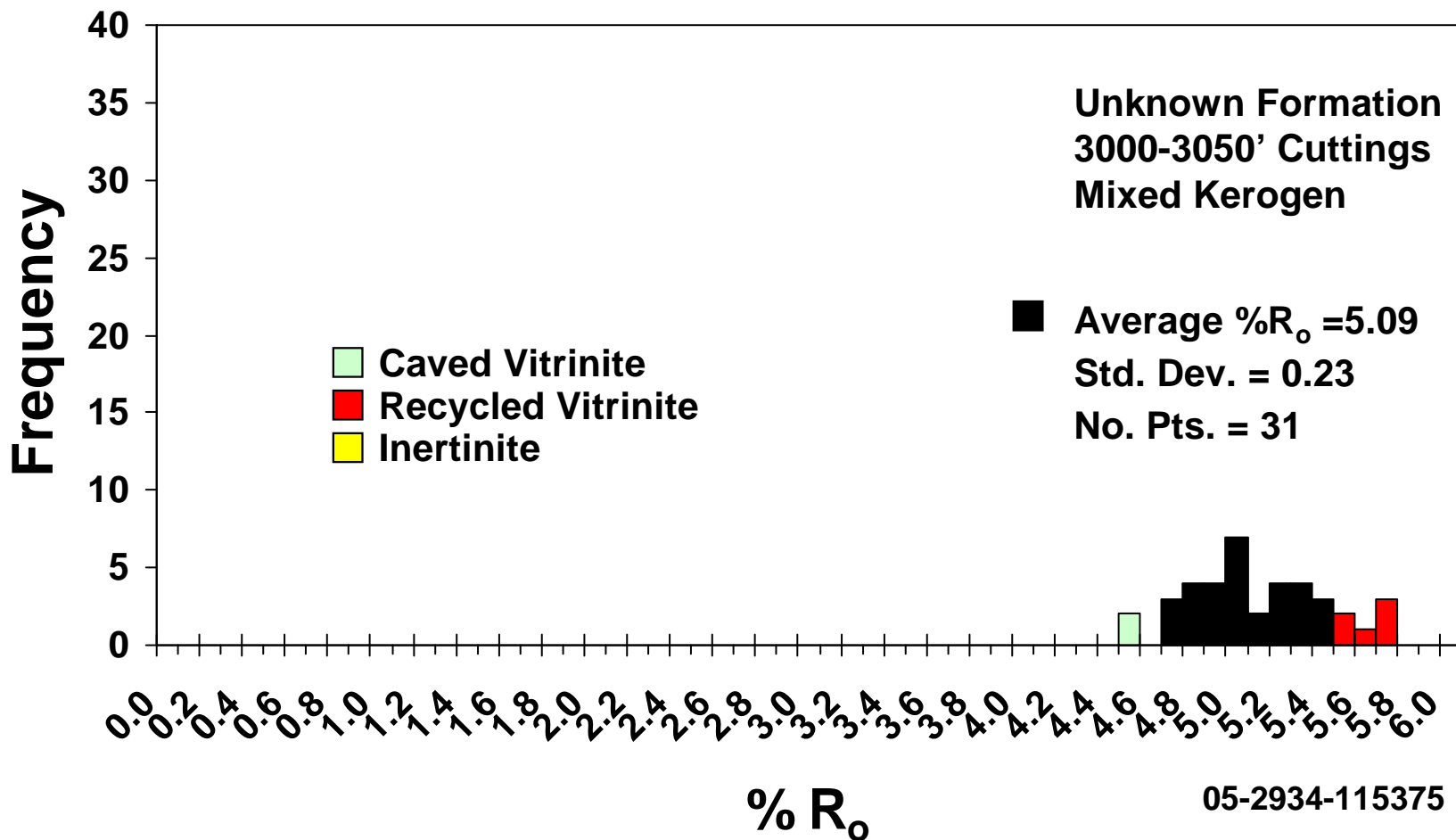
Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

Dan Pearson

API: 03117100040000

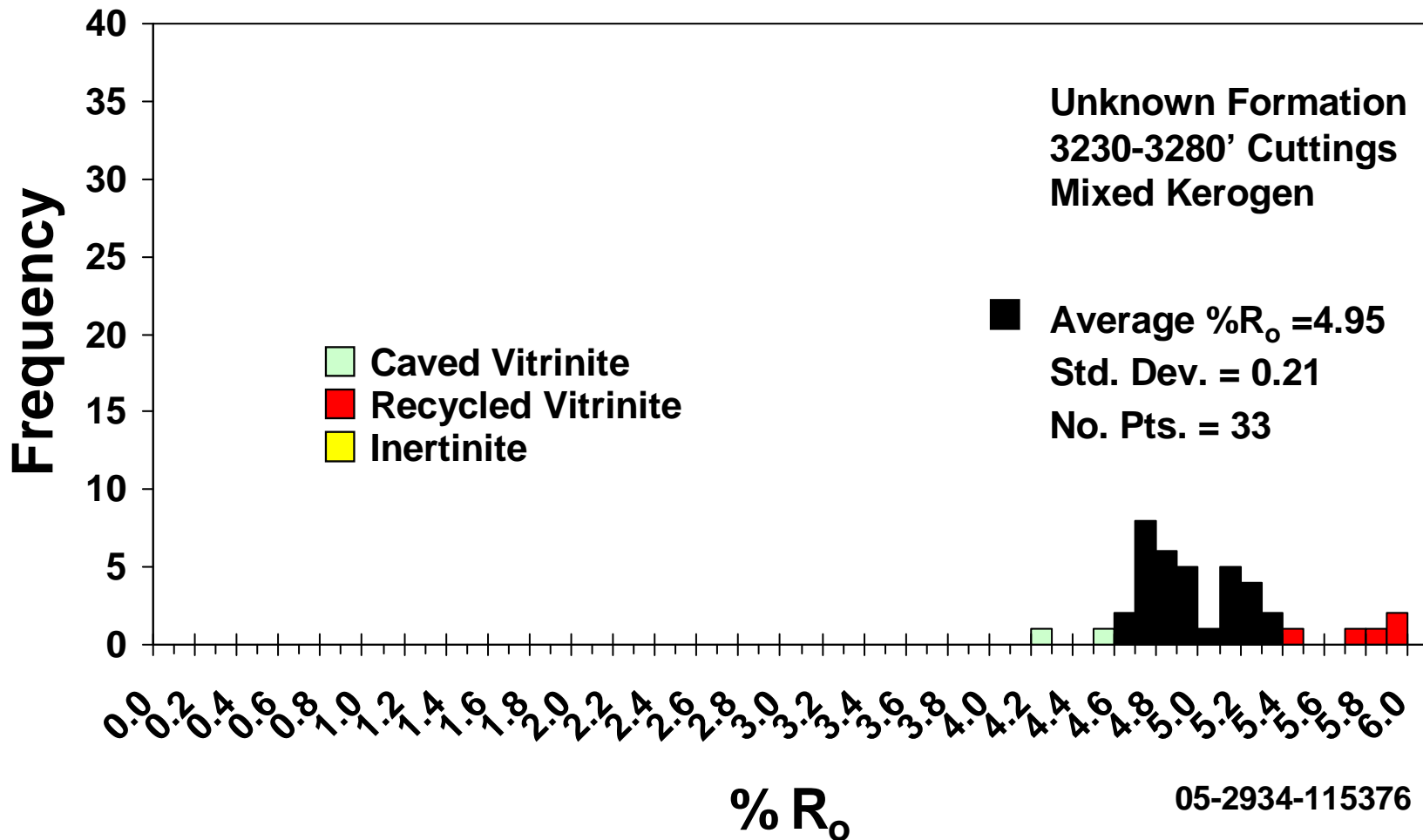
Reserve Oil Incorp, Hazen #28-1



05-2934-115375

API: 03117100040000

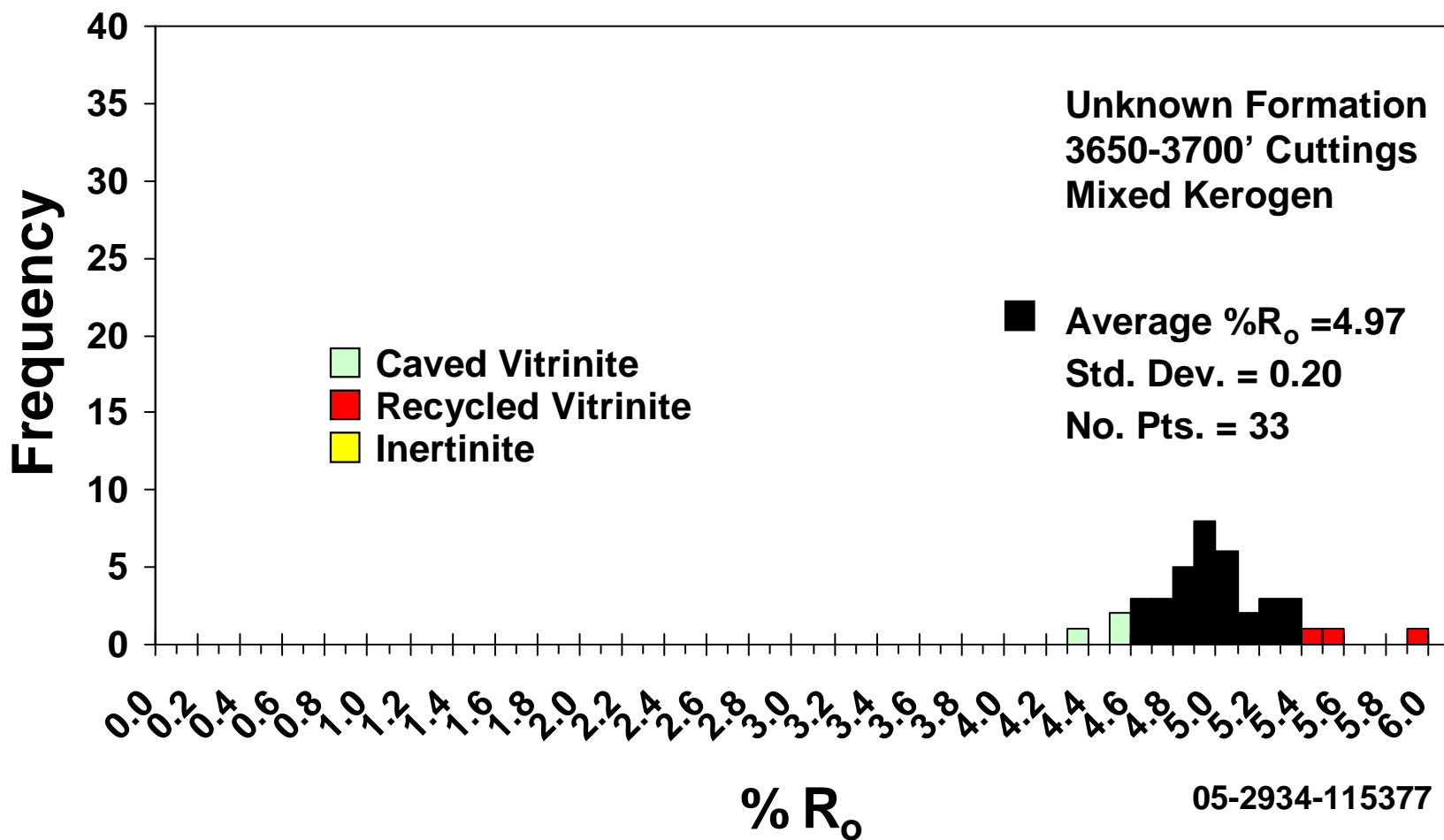
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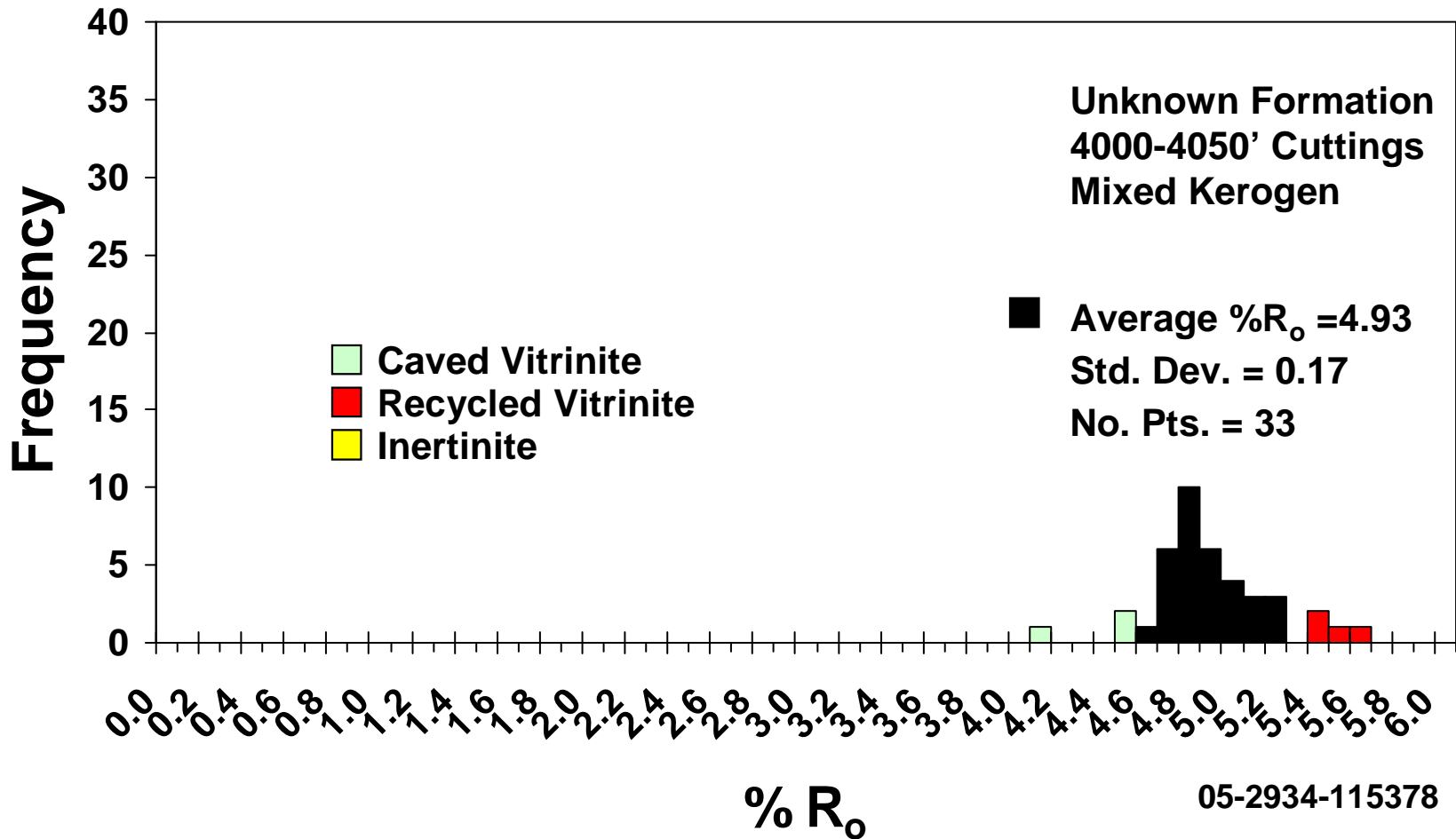
Reserve Oil Incorp, Hazen #28-1



05-2934-115377

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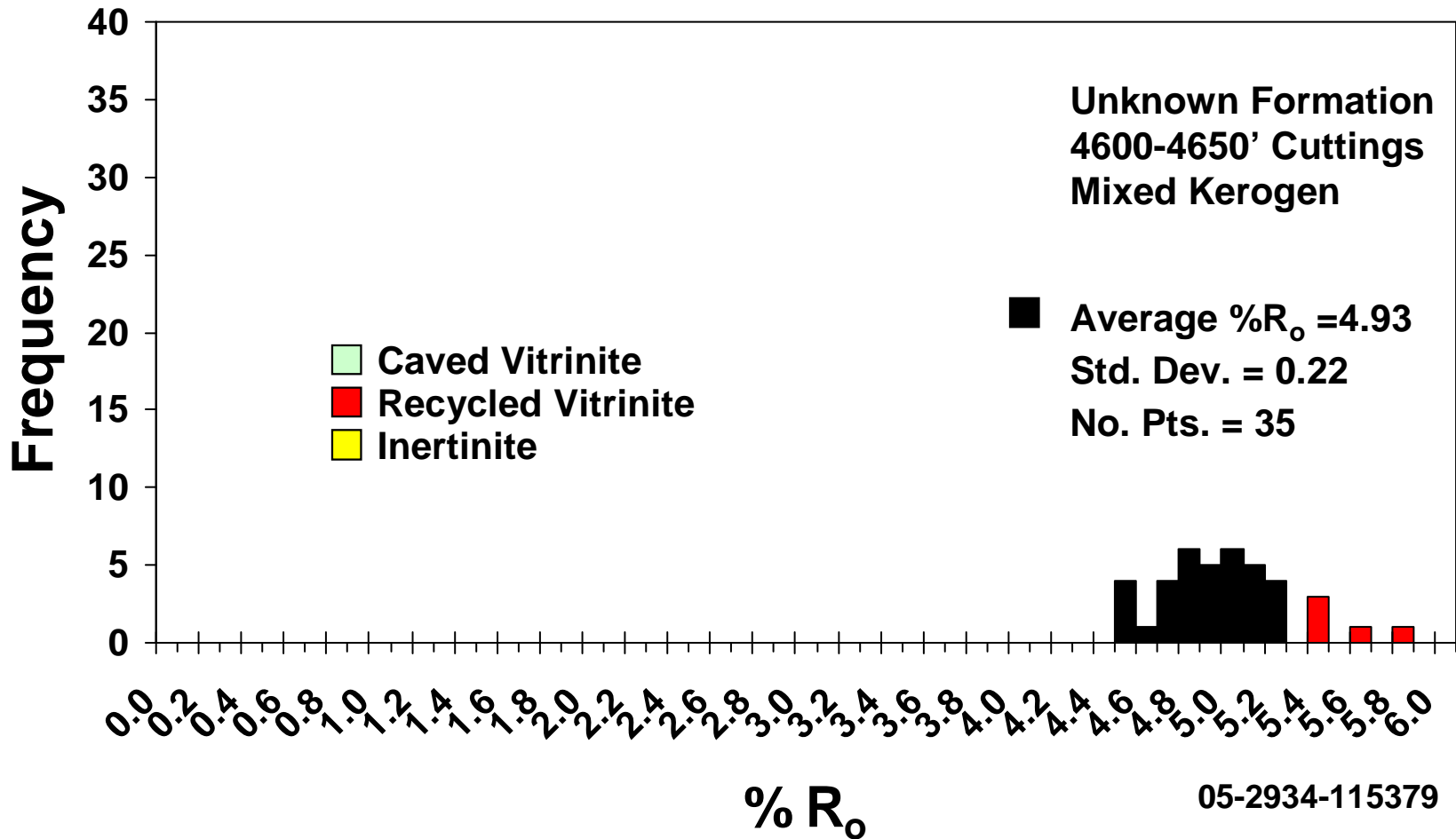
Reserve Oil Incorp, Hazen #28-1



05-2934-115378

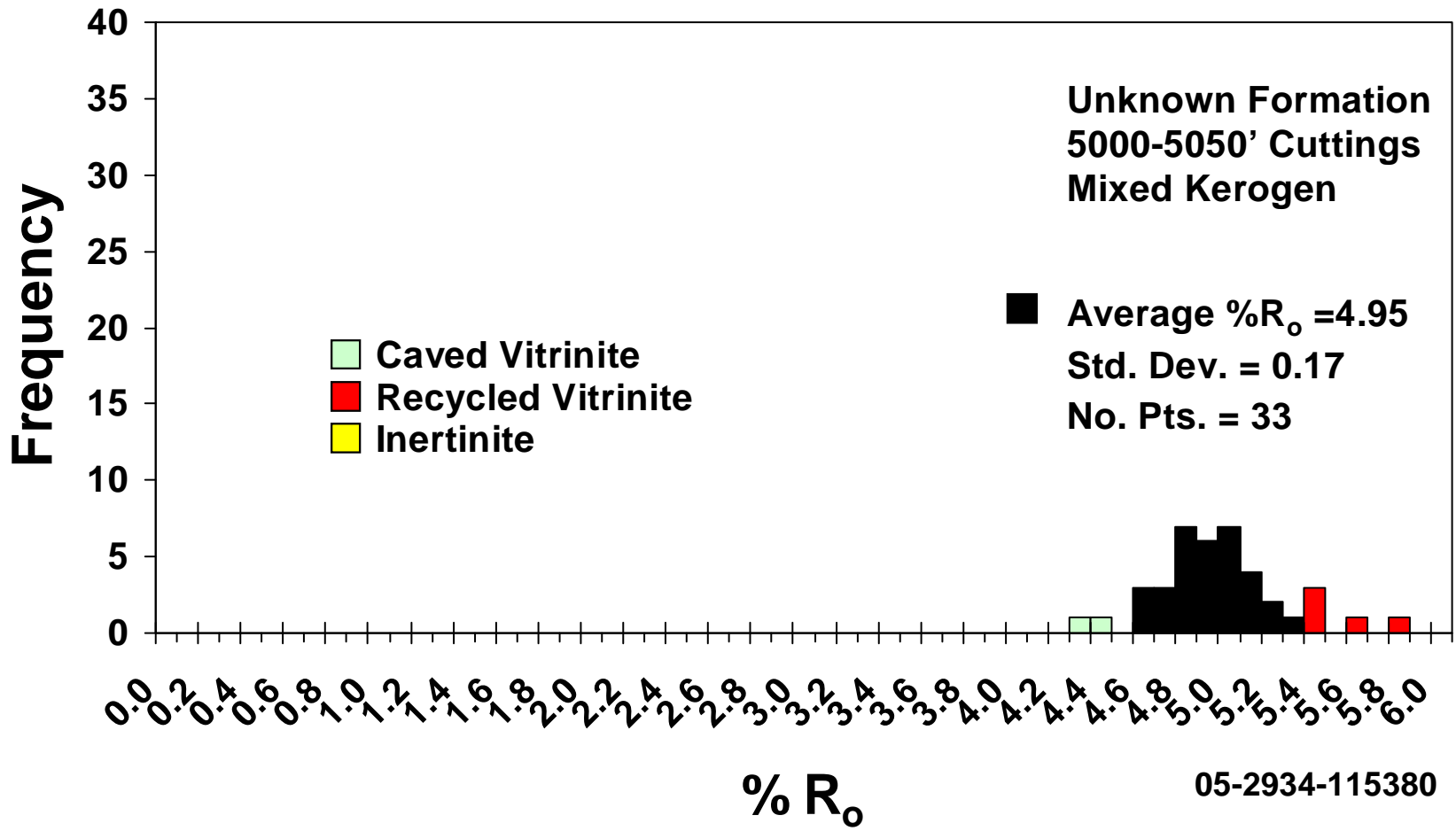
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Reserve Oil Incorp, Hazen #28-1



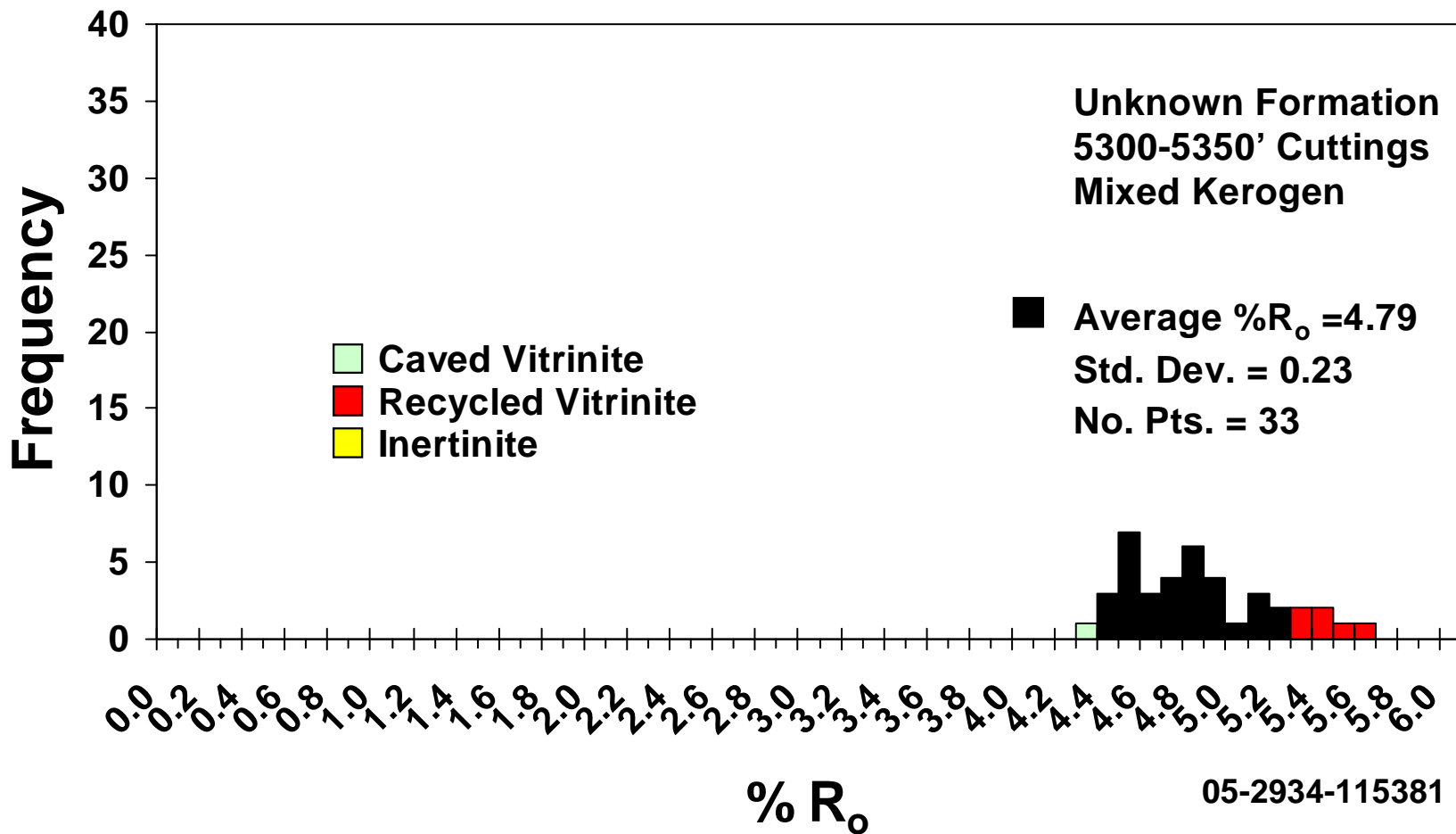
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Reserve Oil Incorp, Hazen #28-1



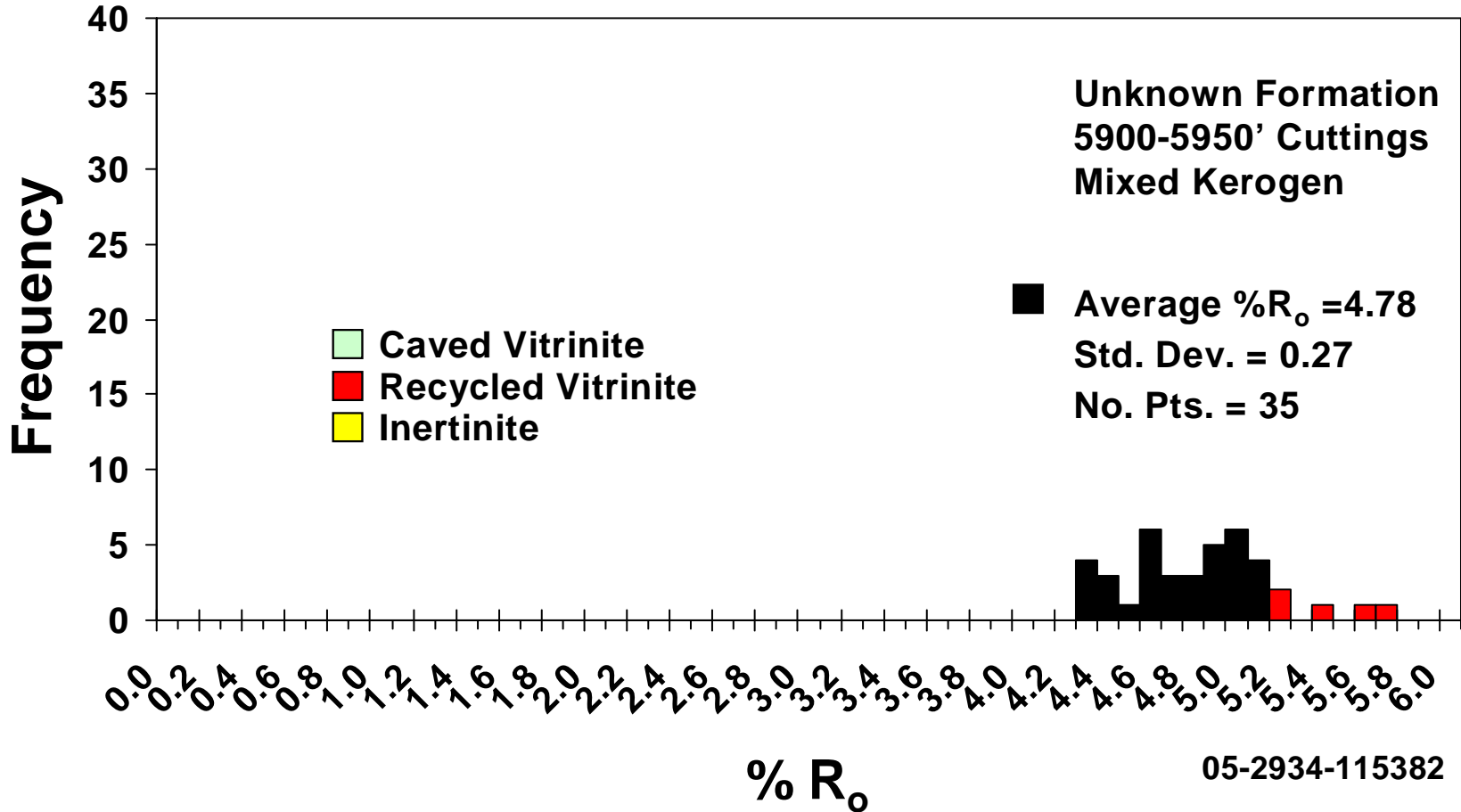
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API: 03117100040000
Reserve Oil Incorp, Hazen #28-1



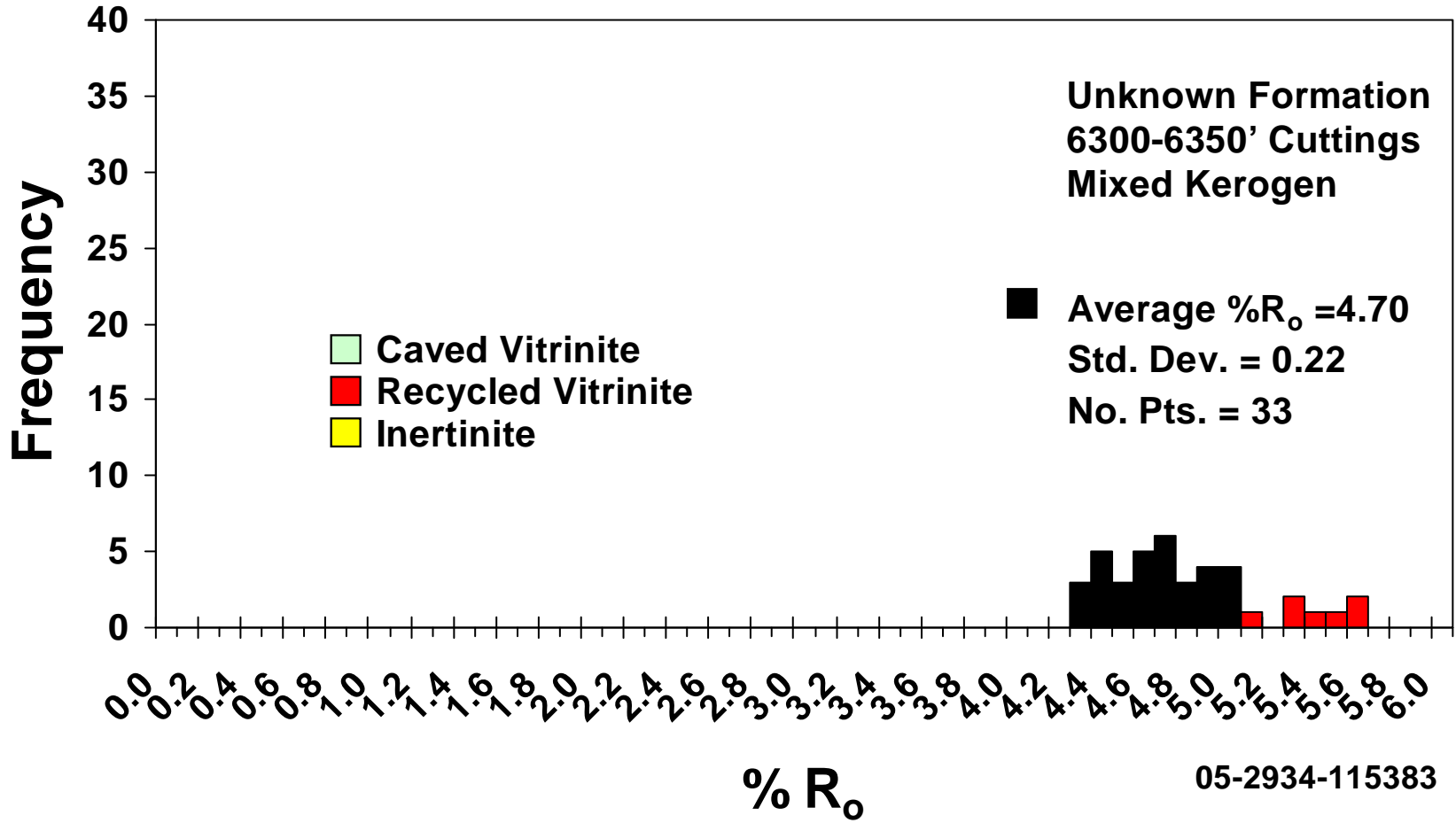
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API: 03117100040000
Reserve Oil Incorp, Hazen #28-1



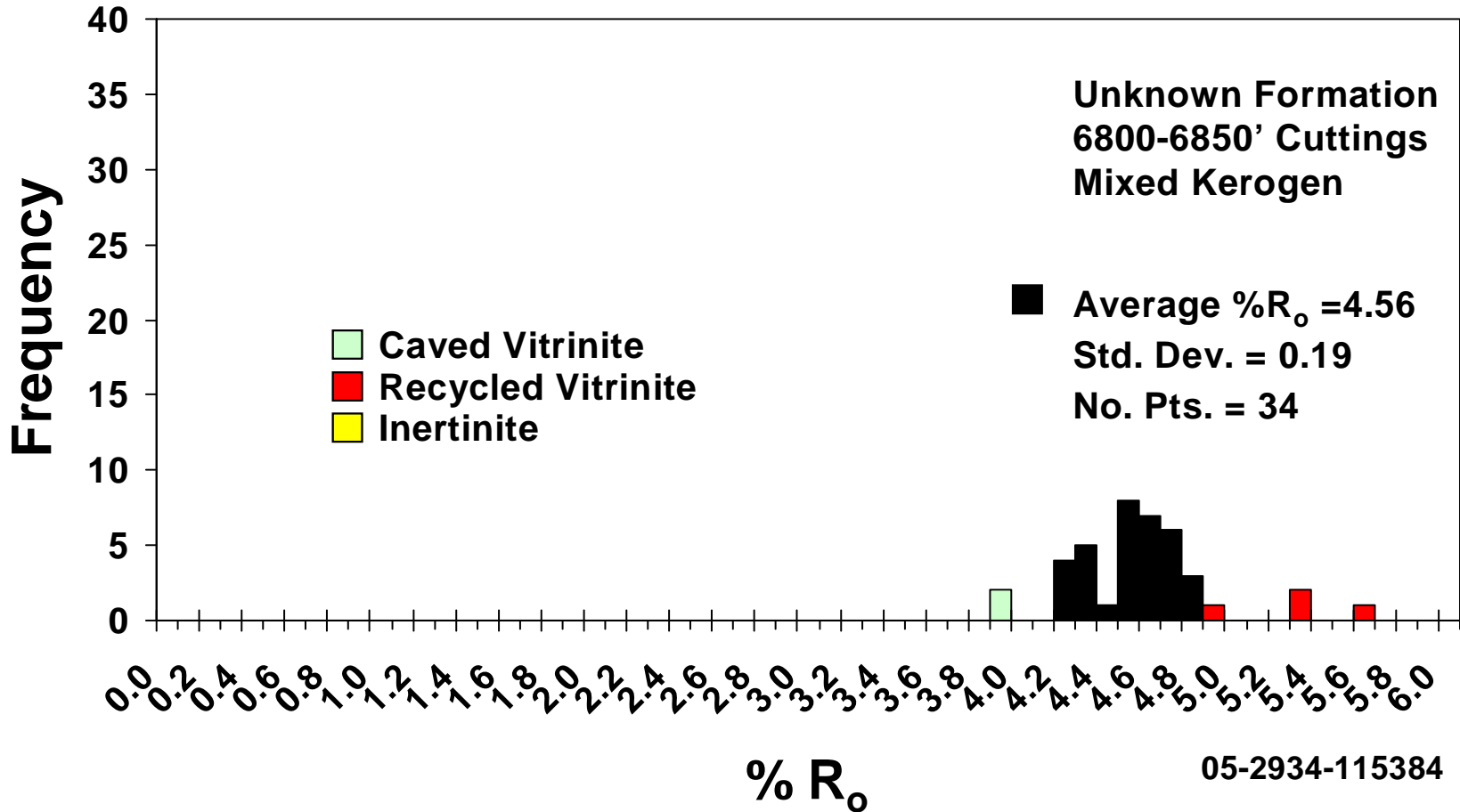
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Reserve Oil Incorp, Hazen #28-1



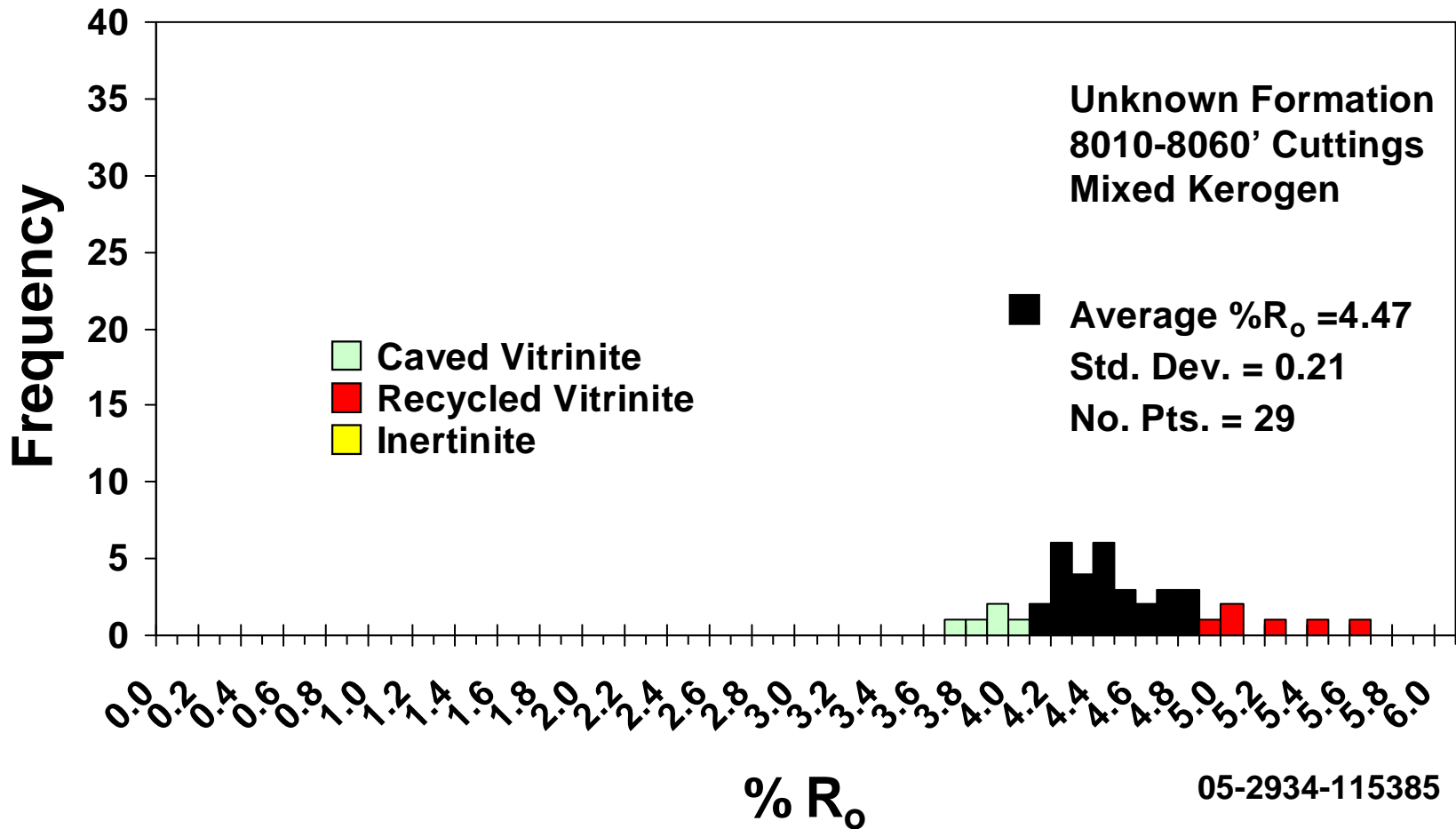
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API: 03117100040000
Reserve Oil Incorp, Hazen #28-1



05-2934-115384

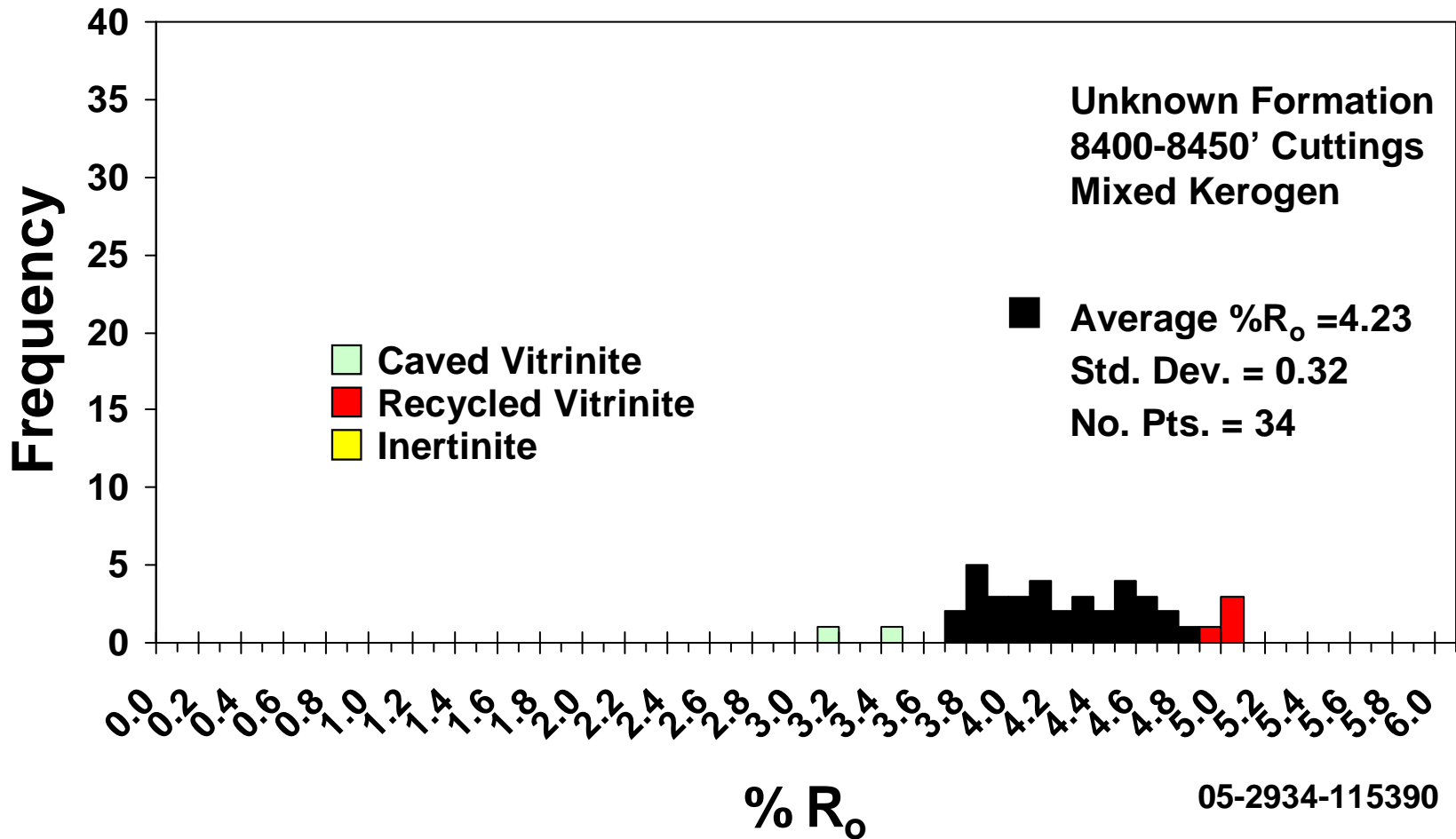
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Reserve Oil Incorp, Hazen #28-1



05-2934-115385

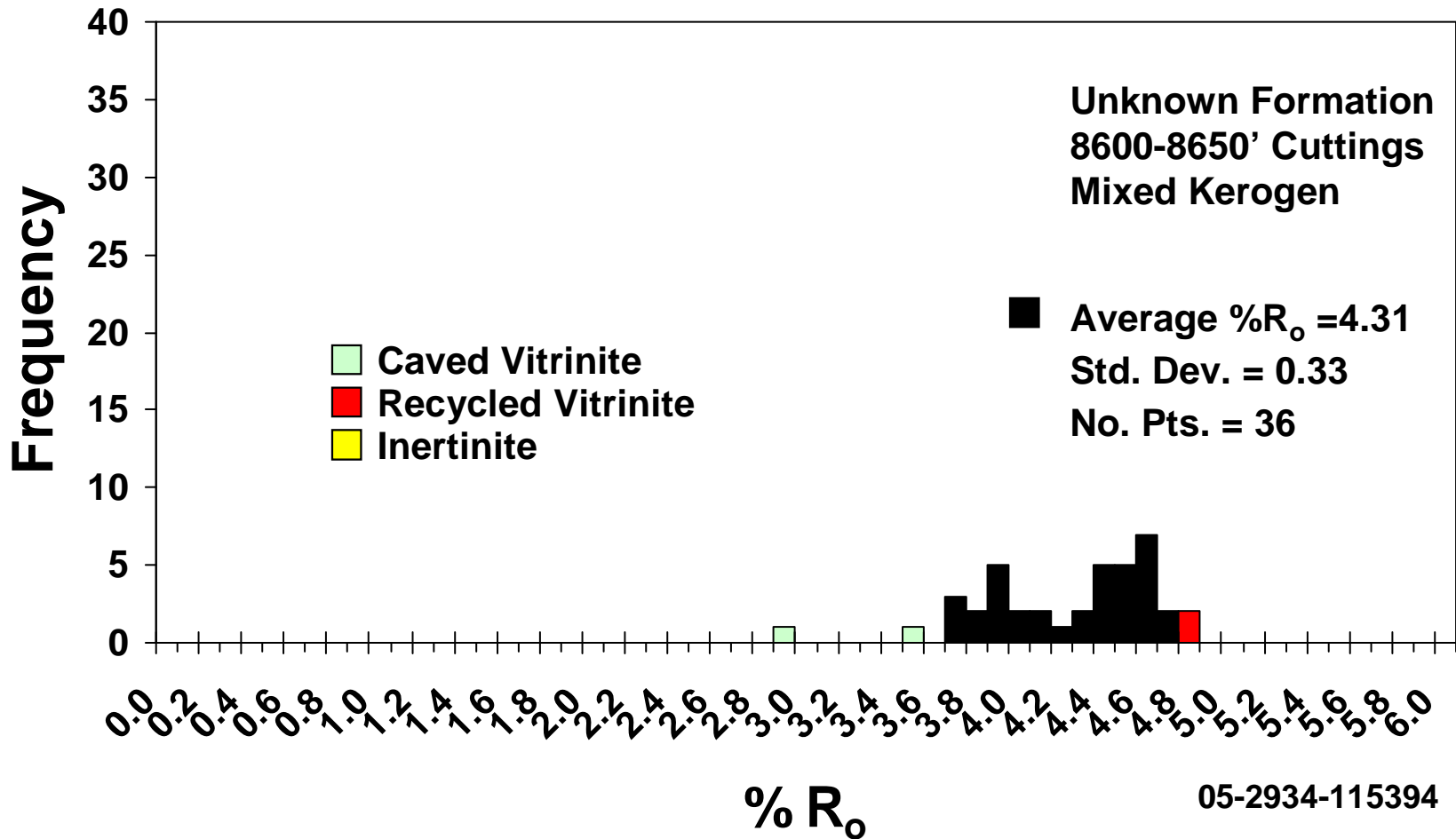
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Reserve Oil Incorp, Hazen #28-1

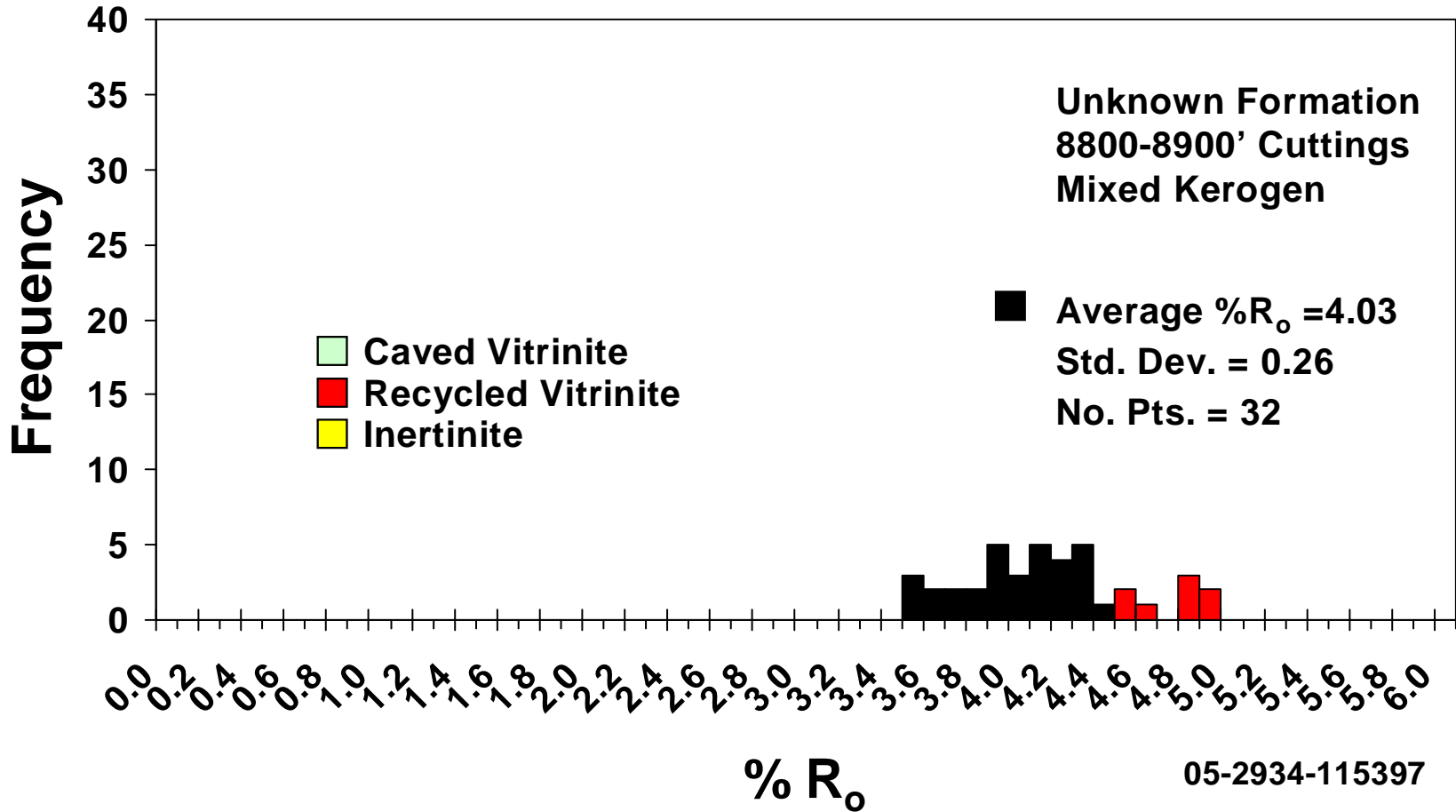


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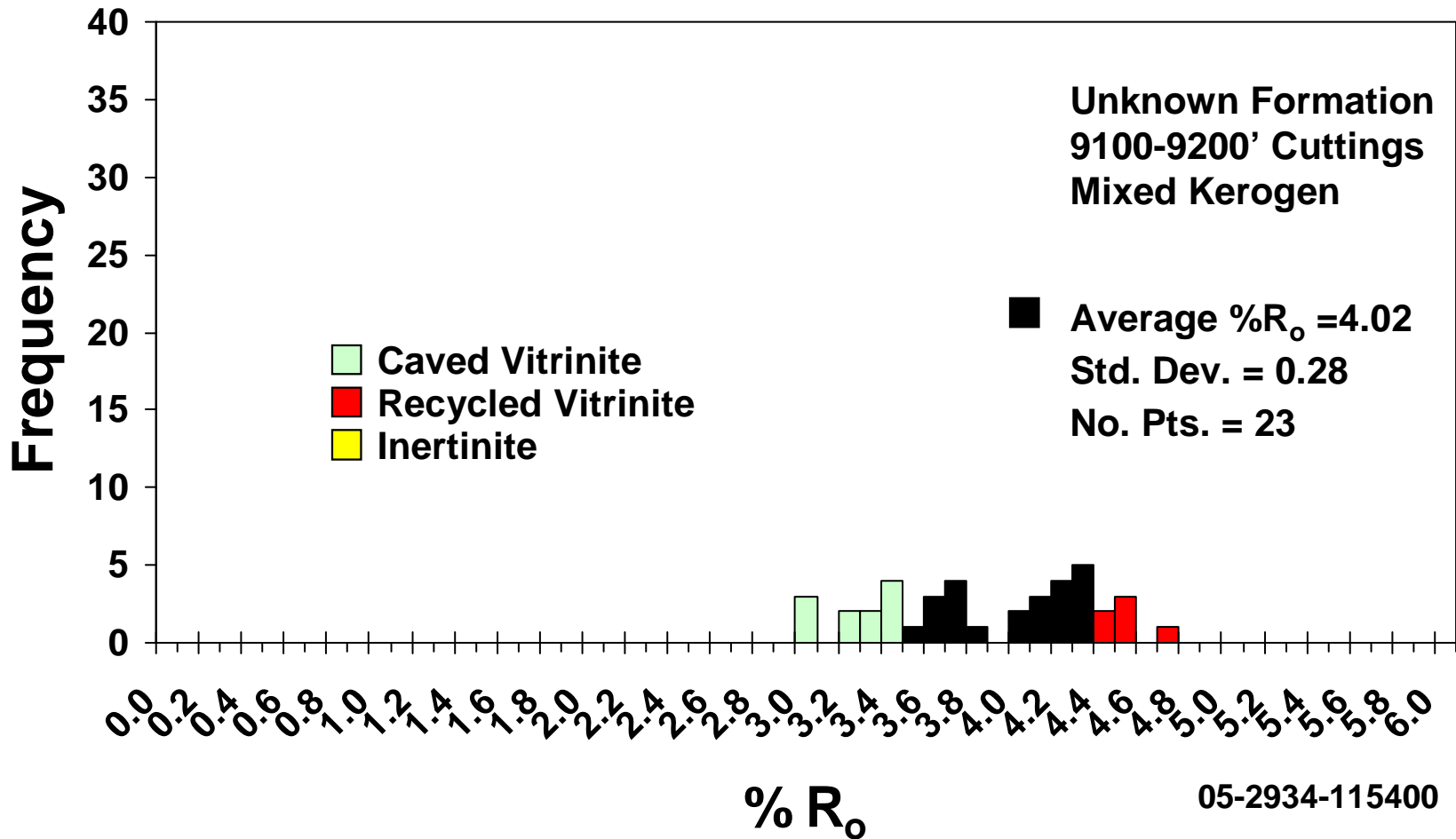
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Reserve Oil Incorp, Hazen #28-1



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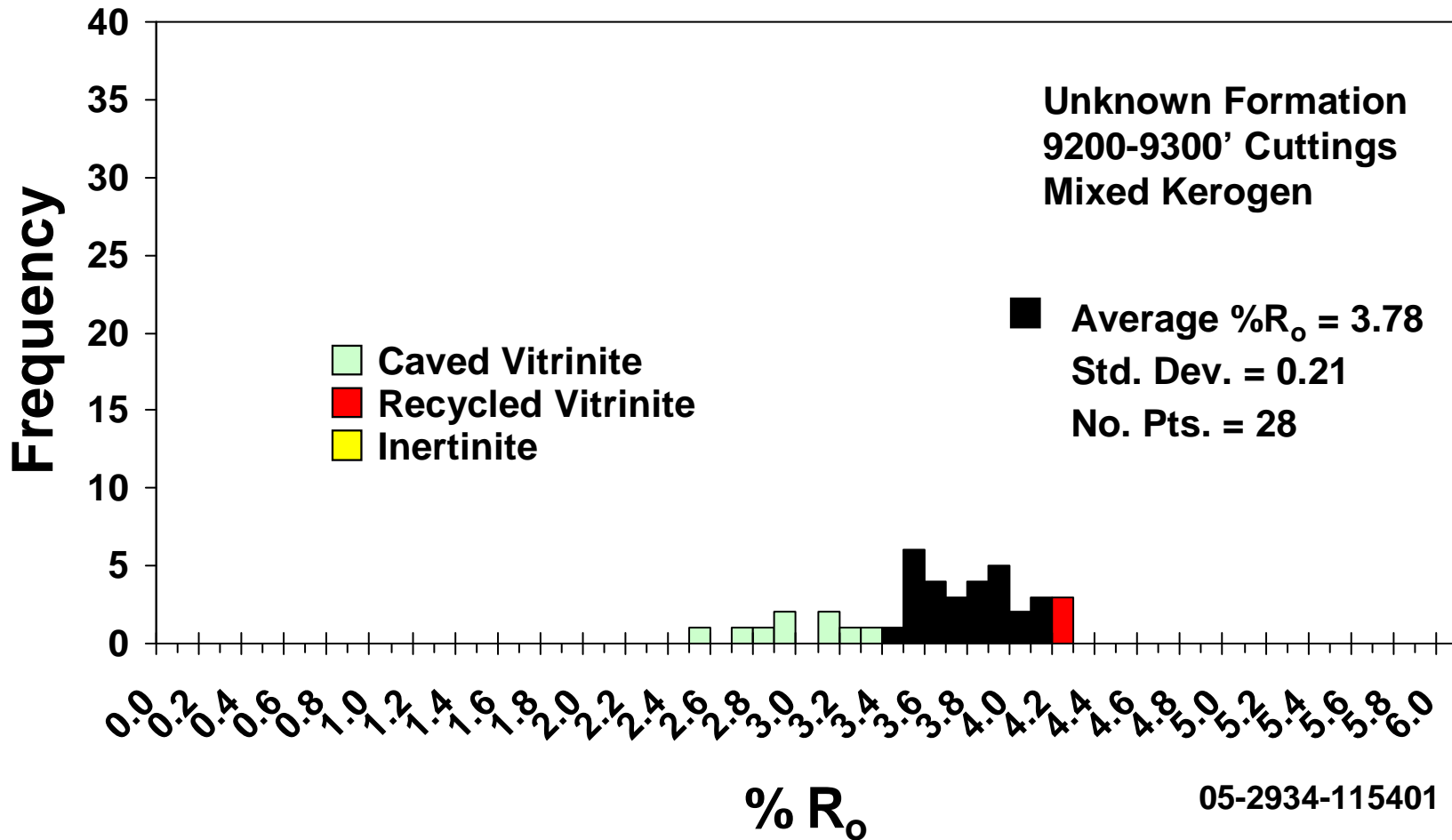


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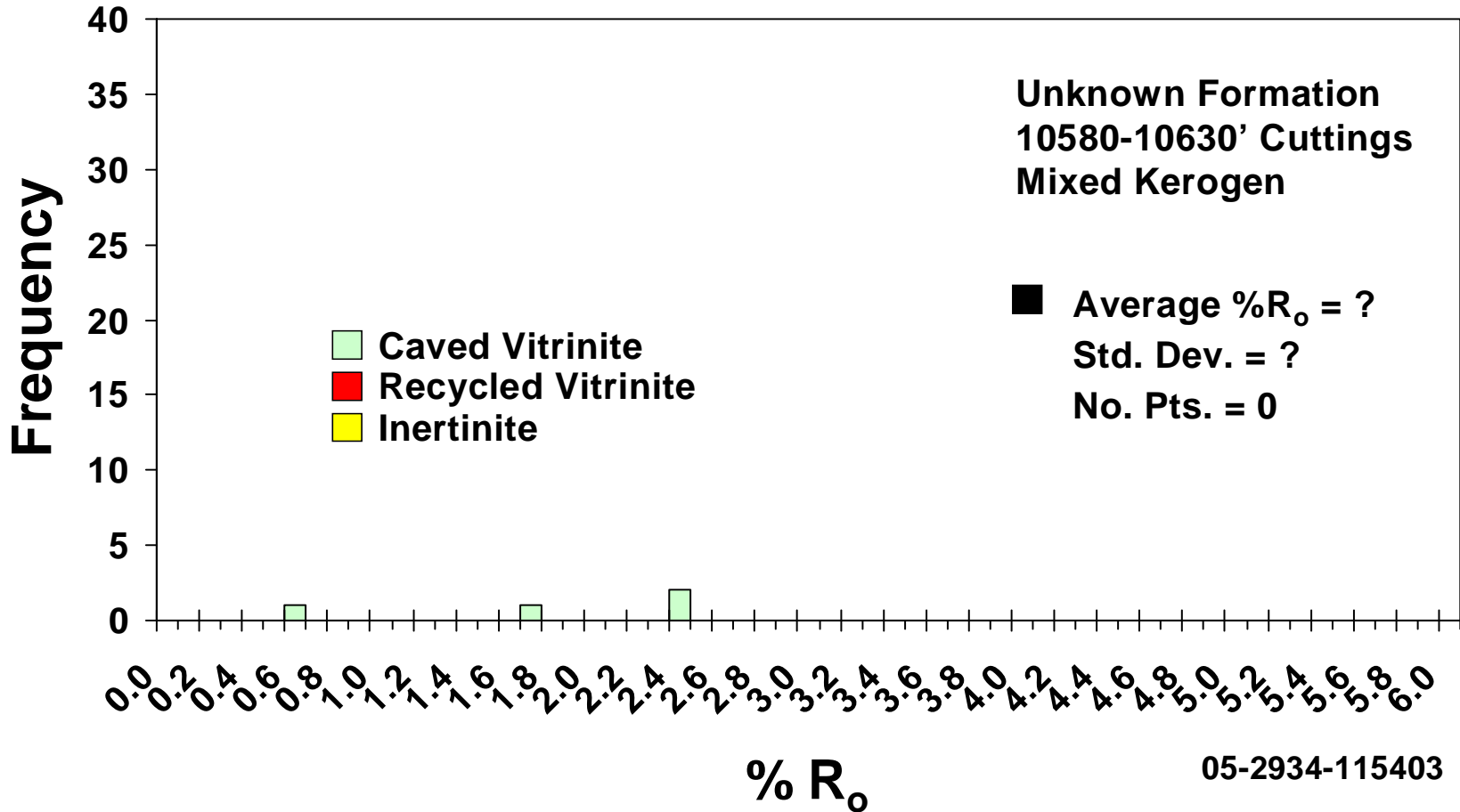
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API: 03117100040000
Reserve Oil Incorp, Hazen #28-1



05-2934-115401

API: 03117100040000
Reserve Oil Incorp, Hazen #28-1



05-2934-115403

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03117100040000
Operator Reserve Oil Incorp.
Well Name/No: Hazen #28-1

0 = No fluorescence noted
 1 = very low intensity
 2 = low intensity
 3 = medium intensity
 4 = high intensity
 5 = very high intensity

G = Green
 Y = Yellow
 O = Orange
 B = Brown

HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium				
					G	Y	O	B	G	Y	O	B	G	Y	O	B	
05-2934-115375	Hazen #28-1	3000	3050	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115376	Hazen #28-1	3230	3280	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115377	Hazen #28-1	3650	3700	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115378	Hazen #28-1	4000	4050	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115379	Hazen #28-1	4600	4650	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115380	Hazen #28-1	5000	5050	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115381	Hazen #28-1	5300	5350	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115382	Hazen #28-1	5900	5950	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115383	Hazen #28-1	6300	6350	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115384	Hazen #28-1	6800	6850	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115385	Hazen #28-1	8010	8060	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115390	Hazen #28-1	8400	8450	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115394	Hazen #28-1	8600	8650	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115397	Hazen #28-1	8800	8900	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115400	Hazen #28-1	9100	9200	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115401	Hazen #28-1	9200	9300	cuttings	0	0	0	0	0	0	0	0	1				
05-2934-115403	Hazen #28-1	10580	10630	cuttings	0	0	0	0	0	0	0	0	1				

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

API No. 03117100040000
 Operator Reserve Oil Incorp.
 Well Name/No: Hazen #28-1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115375	Hazen #28-1	3000	3050	cuttings	2	2	2
05-2934-115376	Hazen #28-1	3230	3280	cuttings	2	2	2
05-2934-115377	Hazen #28-1	3650	3700	cuttings	2	2	2
05-2934-115378	Hazen #28-1	4000	4050	cuttings	2	2	3
05-2934-115379	Hazen #28-1	4600	4650	cuttings	2	3	3
05-2934-115380	Hazen #28-1	5000	5050	cuttings	2	2	2
05-2934-115381	Hazen #28-1	5300	5350	cuttings	2	2	3
05-2934-115382	Hazen #28-1	5900	5950	cuttings	2	3	3
05-2934-115383	Hazen #28-1	6300	6350	cuttings	3	3	3
05-2934-115384	Hazen #28-1	6800	6850	cuttings	2	2	2
05-2934-115385	Hazen #28-1	8010	8060	cuttings	3	3	3
05-2934-115390	Hazen #28-1	8400	8450	cuttings	3	3	3
05-2934-115394	Hazen #28-1	8600	8650	cuttings	2	1	1
05-2934-115397	Hazen #28-1	8800	8900	cuttings	2	2	2
05-2934-115400	Hazen #28-1	9100	9200	cuttings	2	2	2
05-2934-115401	Hazen #28-1	9200	9300	cuttings	2	2	2
05-2934-115403	Hazen #28-1	10580	10630	cuttings	3	4	4

Table 4. Individual Reflectance Readings

Wells: Hazen #28-1

HGS ID	05-2934-115375		05-2934-115376		05-2934-115377		05-2934-115378		05-2934-115379		05-2934-115380		05-2934-115381		05-2934-115382		05-2934-115383		05-2934-115384		05-2934-115385		05-2934-115390		05-2934-115394		05-2934-115397		05-2934-115400		05-2934-115401		05-2934-115403			
Well Name	AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A		AR #8A	
Depth 1 (ft.)	3000		3230		3650.0		4000		4600.0		5000		5300		5900		6300		6800		8010		8400		8600		8800		9100		9200		10580			
	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data	All Data	Indigenous Data		
4.57	4.7	4.26	4.62	4.34	4.63	4.11	4.66	4.51	4.51	4.3	4.61	4.37	4.44	4.31	4.31	4.3	4.31	3.9	4.21	3.7	4.1	3.12	3.75	2.96	3.73	3.54	3.54	3	3.56	2.51	3.49	0.63				
4.59	4.72	4.53	4.64	4.52	4.63	4.53	4.71	4.54	4.54	4.43	4.63	4.44	4.45	4.31	4.31	3.92	4.23	3.85	4.17	3.41	3.78	3.52	3.73	3.52	3.73	3.55	3.55	3	3.61	2.7	3.5	1.73				
4.7	4.75	4.62	4.72	4.58	4.68	4.57	4.73	4.55	4.55	4.61	4.65	4.45	4.49	4.33	4.33	4.38	4.38	4.21	4.24	3.96	4.22	3.75	3.8	3.73	3.77	3.58	3.58	3.05	3.67	2.82	3.52	2.46				
4.72	4.83	4.64	4.74	4.63	4.72	4.66	4.75	4.57	4.57	4.63	4.76	4.49	4.53	4.36	4.36	4.44	4.44	4.23	4.28	3.99	4.25	3.78	3.82	3.73	3.83	3.6	3.6	3.25	3.69	2.94	3.53	2.49				
4.75	4.84	4.72	4.75	4.63	4.74	4.71	4.75	4.68	4.68	4.65	4.77	4.53	4.53	4.4	4.4	4.46	4.46	4.24	4.31	4.07	4.26	3.8	3.86	3.77	3.88	3.63	3.63	3.29	3.71	2.94	3.54					
4.83	4.86	4.74	4.77	4.68	4.78	4.73	4.76	4.75	4.75	4.76	4.77	4.53	4.54	4.44	4.44	4.44	4.49	4.49	4.28	4.35	4.1	4.27	3.82	3.87	3.83	3.92	3.73	3.73	3.31	3.72	3.1	3.57				
4.84	4.88	4.75	4.77	4.72	4.81	4.75	4.77	4.77	4.77	4.77	4.77	4.77	4.8	4.54	4.56	4.47	4.47	4.49	4.49	4.31	4.36	4.17	4.29	3.86	3.89	3.88	3.94	3.75	3.75	3.38	3.72	3.18	3.59			
4.86	4.9	4.77	4.77	4.74	4.84	4.75	4.8	4.77	4.77	4.77	4.82	4.56	4.57	4.53	4.53	4.49	4.49	4.35	4.37	4.22	4.29	3.87	3.93	3.92	3.95	3.84	3.84	3.43	3.74	3.26	3.61					
4.88	4.93	4.77	4.78	4.78	4.85	4.76	4.81	4.78	4.78	4.8	4.86	4.57	4.58	4.6	4.6	4.5	4.5	4.36	4.38	4.25	4.3	3.89	3.93	3.94	3.98	3.87	3.87	3.46	3.83	3.31	3.62					
4.9	4.97	4.77	4.79	4.81	4.86	4.77	4.81	4.8	4.8	4.82	4.87	4.58	4.59	4.66	4.66	4.66	4.66	4.51	4.51	4.37	4.46	4.26	4.3	3.93	3.97	3.95	3.98	3.92	3.92	3.48	4.01	3.49	3.63			
4.93	4.99	4.78	4.81	4.84	4.88	4.8	4.83	4.81	4.81	4.86	4.87	4.59	4.61	4.66	4.66	4.66	4.66	4.55	4.55	4.38	4.5	4.27	4.34	3.93	4.04	3.98	4	3.95	3.95	3.49	4.06	3.5	3.65			
4.97	5.03	4.79	4.82	4.85	4.9	4.81	4.85	4.83	4.83	4.87	4.89	4.61	4.66	4.67	4.67	4.67	4.67	4.61	4.61	4.46	4.52	4.29	4.38	3.97	4.04	3.98	4.08	3.98	3.98	3.56	4.14	3.52	3.7			
4.99	5.03	4.81	4.83	4.86	4.91	4.81	4.86	4.85	4.85	4.87	4.89	4.66	4.68	4.68	4.68	4.68	4.68	4.64	4.64	4.5	4.53	4.29	4.44	4.04	4.06	4	4.1	3.98	3.98	3.61	4.15	3.53	3.7			
5.03	5.06	4.82	4.88	4.88	4.91	4.83	4.86	4.87	4.87	4.89	4.9	4.68	4.71	4.69	4.69	4.64	4.64	4.52	4.53	4.3	4.45	4.04	4.1	4.08	4.19	3.98	3.98	3.67	4.17	3.54	3.7					
5.03	5.07	4.83	4.88	4.9	4.93	4.85	4.87	4.89	4.89	4.89	4.93	4.71	4.75	4.75	4.75	4.66	4.66	4.53	4.54	4.3	4.45	4.06	4.14	4.1	4.21	4.01	4.01	3.69	4.21	3.57	3.8					
5.06	5.08	4.88	4.89	4.91	4.93	4.86	4.88	4.9	4.9	4.9	4.96	4.75	4.76	4.76	4.76	4.67	4.67	4.53	4.57	4.34	4.47	4.1	4.18	4.19	4.35	4.08	4.08	3.71	4.22	3.59	3.81					
5.07	5.09	4.88	4.9	4.91	4.93	4.86	4.88	4.91	4.91	4.93	4.97	4.76	4.78	4.78	4.78	4.7	4.7	4.54	4.57	4.38	4.48	4.14	4.19	4.21	4.38	4.08	4.08	3.72	4.23	3.61	3.82					
5.08	5.09	4.89	4.91	4.93	4.94	4.87	4.9	4.92	4.92	4.96	4.99	4.96	4.99	4.8	4.8	4.8	4.8	4.71	4.71	4.57	4.58	4.44	4.49	4.18	4.24	4.35	4.4	4.1	4.1	3.72	4.25	3.62	3.83			
5.09	5.12	4.9	4.96	4.93	4.96	4.88	4.91	4.97	4.97	4.97	4.99	4.8	4.82	4.81	4.81	4.71	4.71	4.57	4.6	4.45	4.52	4.19	4.25	4.38	4.41	4.11	4.11	3.74	4.31	3.63	3.91					
5.09	5.13	4.91	4.97	4.93	5	4.88	4.93	4.98	4.98	4.99	5.01	4.82	4.82	4.82	4.82	4.77	4.77	4.58	4.62	4.45	4.54	4.24	4.31	4.4	4.46	4.13	4.13	3.83	4.34	3.65	3.91					
5.12	5.22	4.96	4.99	4.94	5.01	4.9	4.94	5	5	4.99	5.03	4.82	4.85	4.94	4.94	4.78	4.78	4.6	4.64	4.47	4.54	4.25	4.32	4.41	4.49	4.17	4.17	4.01	4.35	3.7	3.93					
5.13	5.24	4.97	5.05	4.96	5.03	4.91	4.98	5.01	5.01	5.01	5.03	4.85	4.87	4.95	4.95	4.78	4.78	4.62	4.67	4.48	4.61	4.31	4.35	4.46	4.49	4.19	4.19	4.06	4.35	3.7	3.93					
5.22	5.27	4.99	5.1	5	5.04	4.93	4.99	5.02	5.02	5.03	5.05	4.87	4.89	4.95	4.95	4.8	4.8	4.64	4.68	4.49	4.62	4.32	4.41	4.49	4.53	4.21	4.21	4.14	4.39	3.7	3.99					
5.24	5.29	5.05	5.13	5.01	5.05	4.94	5	5.03	5.03	5.03	5.08	4.89	4.91	4.99	4.99	4.83	4.83	4.67	4.68	4.52	4.75	4.35	4.46	4.49	4.53	4.22	4.22	4.15		3.8	4					
5.27	5.33	5.1	5.14	5.03	5.08	4.98	5.06	5.06	5.06	5.05	5.08	4.91	4.91	4.99	4.99	4.68	4.68	4.68	4.68	4.54	4.76	4.41	4.5	4.53	4.55	4.23	4.23	4.17		3.81	4.02					
5.29	5.35	5.13	5.14	5.04	5.14	4.99	5.06	5.08	5.08	5.08	5.09	4.91	4.93	5	5	4.9	4.9	4.68	4.71	4.54	4.77	4.46	4.53	4.53	4.56	4.27	4.27	4.21		3.82	4.12					
5.33	5.36	5.14	5.19	5.05	5.17	5	5.07	5.13	5.13	5.08	5.1	4.93	4.96	5.02	5.02	4.92	4.92	4.68	4.72	4.61	4.81	4.5	4.54	4.55	4.59	4.32	4.32	4.22		3.83	4.13					
5.35	5.39	5.14	5.2	5.08	5.23	5.05	5.12	5.15	5.15	5.09	5.12	4.96	5.06	5.03	5.03	4.97	4.97	4.71	4.74	4.62	4.82	4.53	4.56	4.56	4.61	4.33	4.33	4.23		3.91	4.15					
5.36	5.44	5.19	5.22	5.14	5.28	5.06	5.15	5.16	5.16	5.1	5.12	5.06	5.1	5.07	5.07	4.99	4.99	4.72	4.74	4.75	4.83	4.54	4.6	4.59	4.62	4.35	4.35	4.25		3.91						
5.39	5.47	5.2	5.22	5.17	5.28	5.07	5.18	5.16	5.16	5.12	5.17	5.1	5.15	5.08	5.08	5	5	4.74	4.75	4.76		4.56	4.6	4.61	4.63	4.36	4.36	4.31		3.93						
5.44	5.49	5.22	5.23	5.23	5.3	5.12	5.22	5.19	5.19	5.12	5.2	5.15	5.18	5.09	5.09	5.02	5.02	4.74	4.76	4.77		4.6	4.6	4.62	4.65	4.39	4.39	4.34		3.93						
5.47		5.22	5.34	5.28	5.32	5.15	5.25	5.22	5.22	5.17	5.2	5.18	5.22	5.1	5.11	5.08	5.08	4.75	4.8	4.81		4.6	4.73	4.63	4.66	4.41	4.41	4.35		3.99						
5.49		5.23	5.35	5.28	5.35	5.18	5.27	5.27	5.27	5.2	5.23	5.22	5.28	5.12	5.12	5.09	5.09	4.76	4.84	4.82		4.6	4.78	4.65	4.68	4.5	4.5	4		4						
5.52		5.34		5.3		5.22		5.28	5.28	5.2		5.28		5.15	5.15	5.19		4.8	4.87	4.83		4.73	4.8	4.66	4.68	4.51		4.39		4.02						
5.59		5.35		5.32		5.25		5.29	5.29	5.3		5.36		5.15	5.15	5.35		4.84	4.95	4.95		4.78	4.8	4.66	4.72	4.68		4.47		4.12						
5.69		5.43		5.35		5.27		5.44		5.41		5.39		5.23		5.37		4.87		5.15		4.8		4.68	4.73	4.81		4.49		4.13						
5.72		5.73		5.47		5.4		5.49		5.44		5.43		5.24		5.44		4.92		5.16		4.97		4.72		4.84		4.55		4.15						
5.74		5.83		5.53		5.44		5.49		5.46		5.46		5.47		5.57		5.26		5		4.73		4.87		4.57		4.24		4.24						
5.75		5.93		5.97		5.67		5.69		5.61		5.53		5.67		5.61		5.38		5																



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September 19, 2006

Arkansas Geological Commission

API: 03147100050000

Sunmark Exploration, Nichols Trust #14-1

Introduction:

Six cuttings samples from 6500 to 8050 feet from the Nichols Trust #14-1 were analyzed for both vitrinite reflectance (%Ro), visual kerogen and thermal alteration index (TAI). Maturity data indicate that these samples are in higher thermal maturity than what is normally considered as the 'Dry gas window' (Table 1). Ro data are consistent with the TAI (Thermal Alteration Index or 'spore color') and fluorescence data. Five of the samples are dominated by terrestrial kerogen and 1 is dominated by amorphous kerogen.

Discussion:

Vitrinite reflectance data quality is reasonably good overall. Ro values range from 4.70% to 4.79%. All but 1 sample had good organic recovery for visual study. Spores were common overall and allow for a more confident TAI interpretation. However, at this high maturity everything present is black.

Framboidal pyrite is rare to very rare in these samples. This may indicate minimal marine influence here (Table 3). No marine palynomorphs were noted in any of these samples. *Lycospora* spp. spores were noted in several of the upper samples. *Lycospora* is typical of Middle Pennsylvanian (Desmoinesian) through Mississippian age rocks. Several species also range on down into the Devonian. Various other Paleozoic spores from terrestrial environments were also noted.

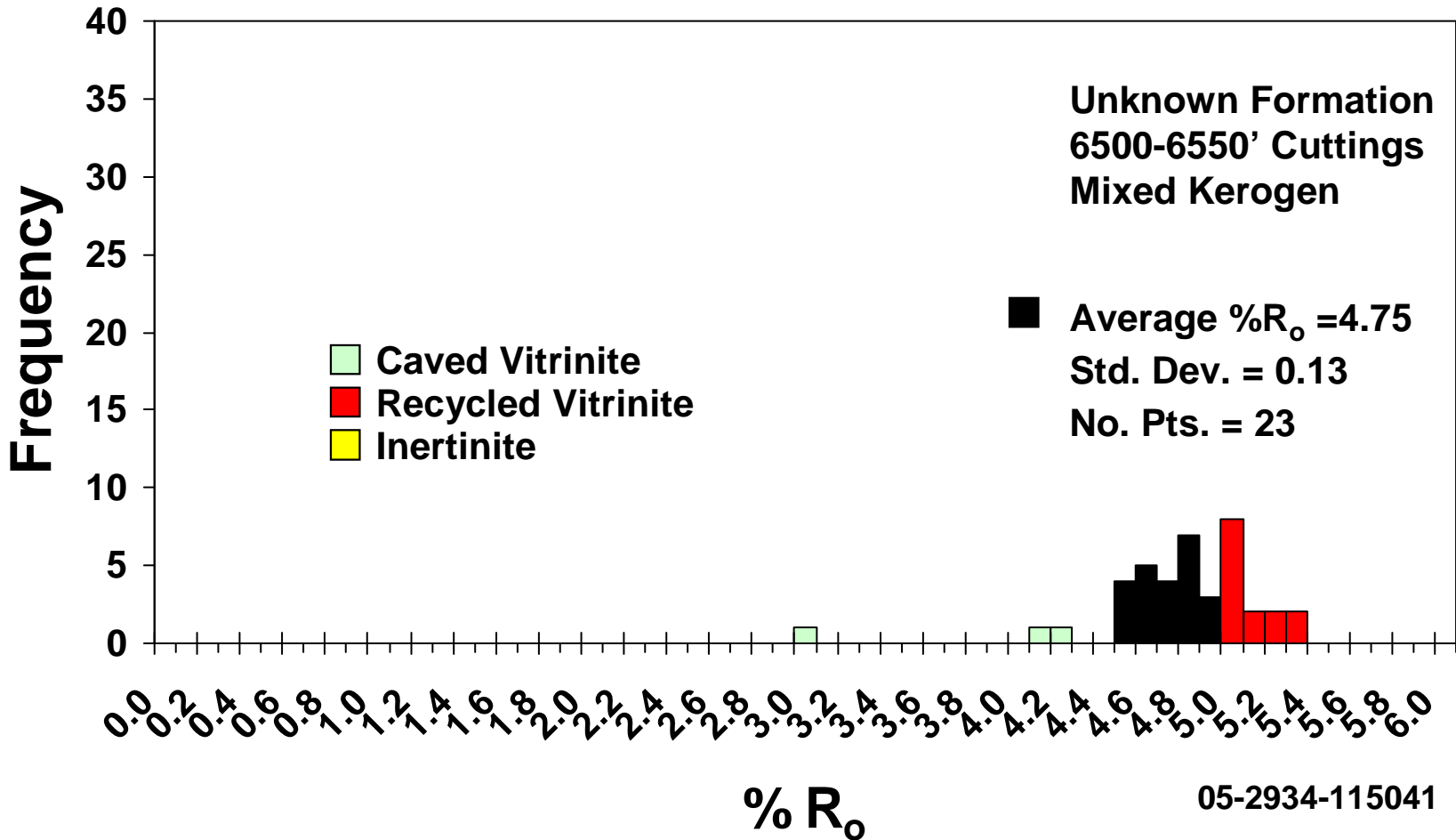
Fluorescence of pollen and spores is generally lost in the approximate vitrinite reflectance range of 1.0% to 1.1%. No spore fluorescence could be observed in these samples (Table 2). Vitrinite values are generally divided into the following categories of thermal maturity:

Immature:	0.02% to 0.60%
Oil window maturity:	0.60% to 1.10%
Condensate and /or wet-gas window:	1.10% to 1.40%
Dry gas window:	1.40% to 3.0 or 4.0%

Dan Pearson

API: 03147100050000

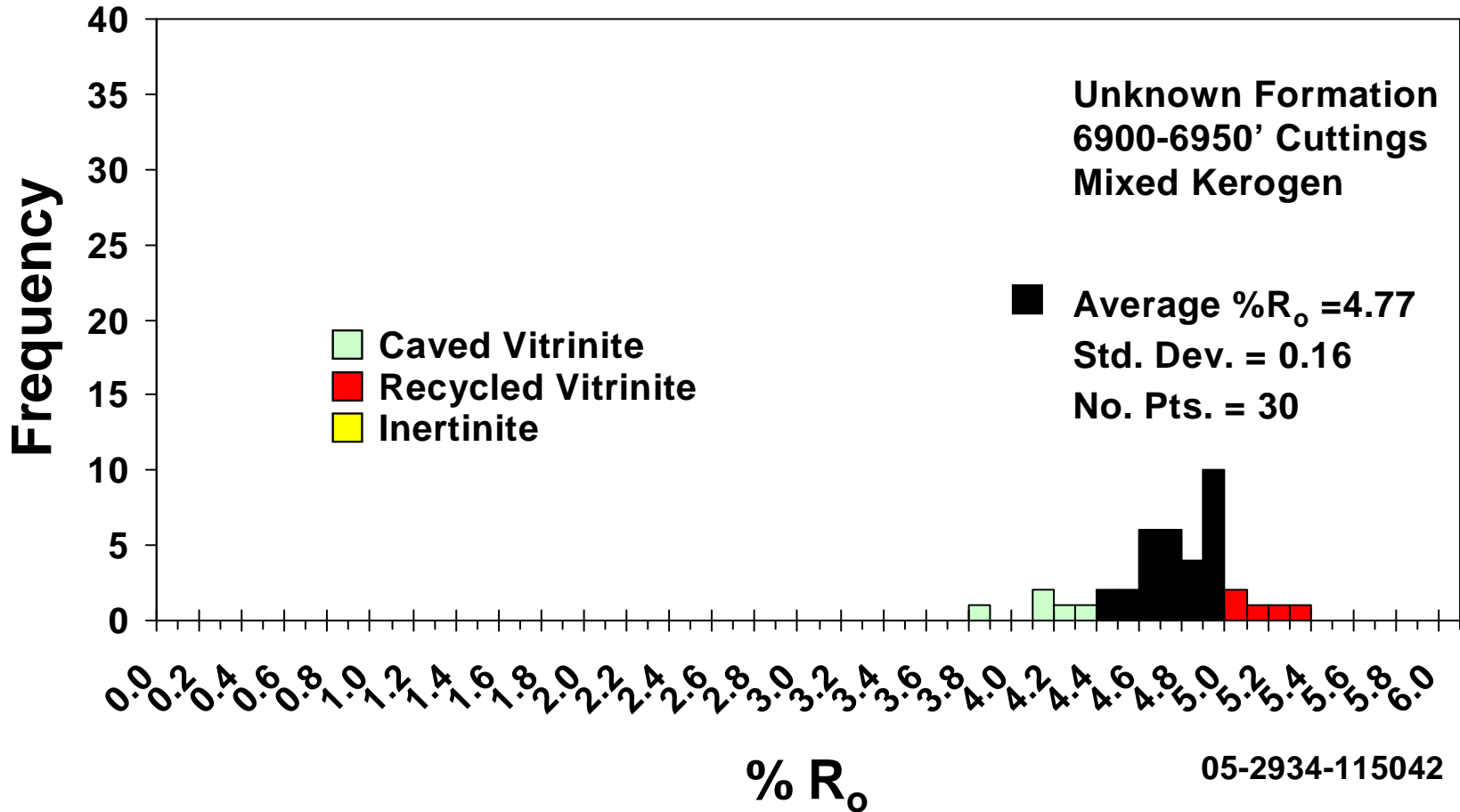
Sunmark Exploration, Nichols Trust #14-1



05-2934-115041

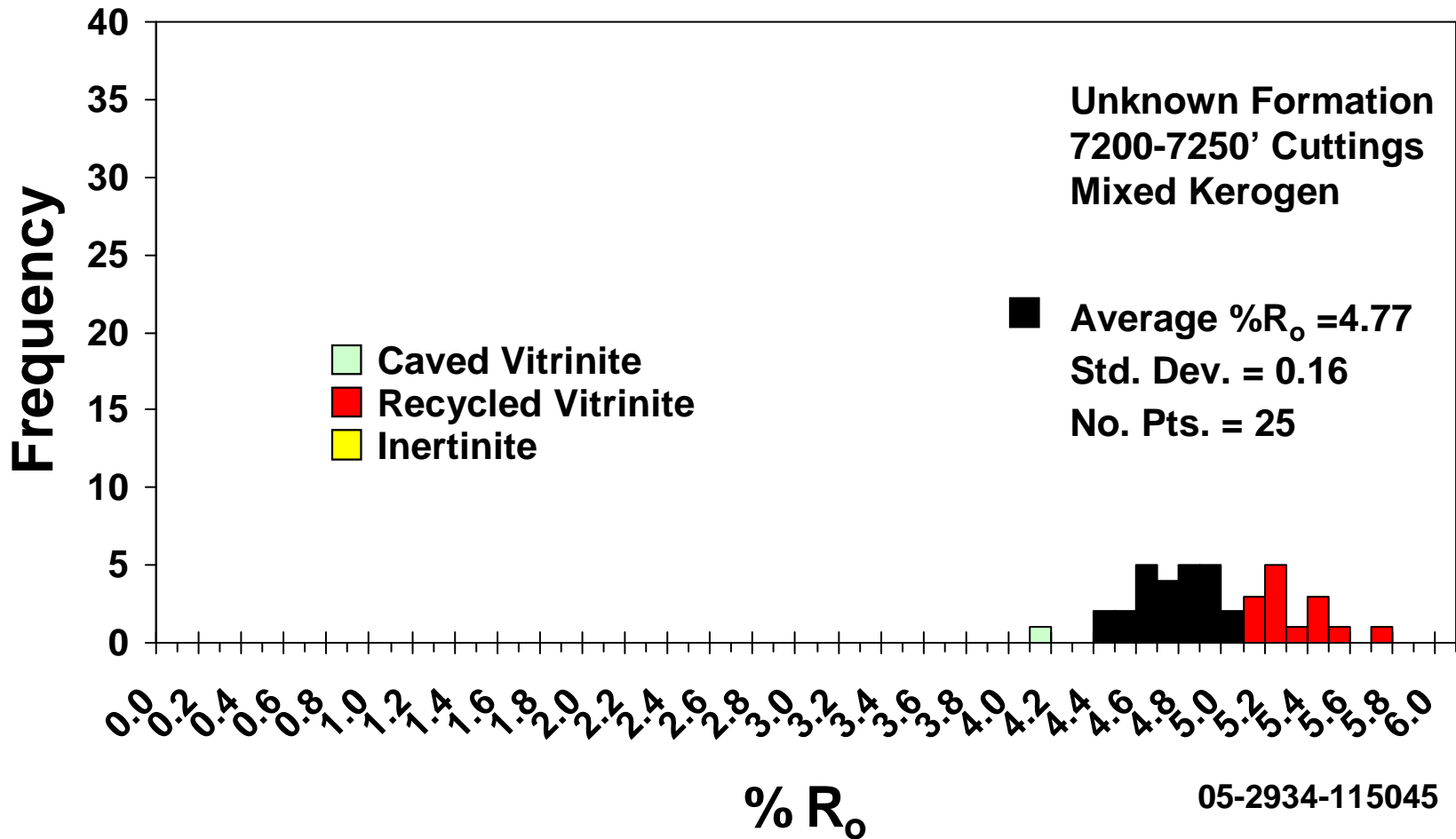
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Sunmark Exploration, Nichols Trust #14-1



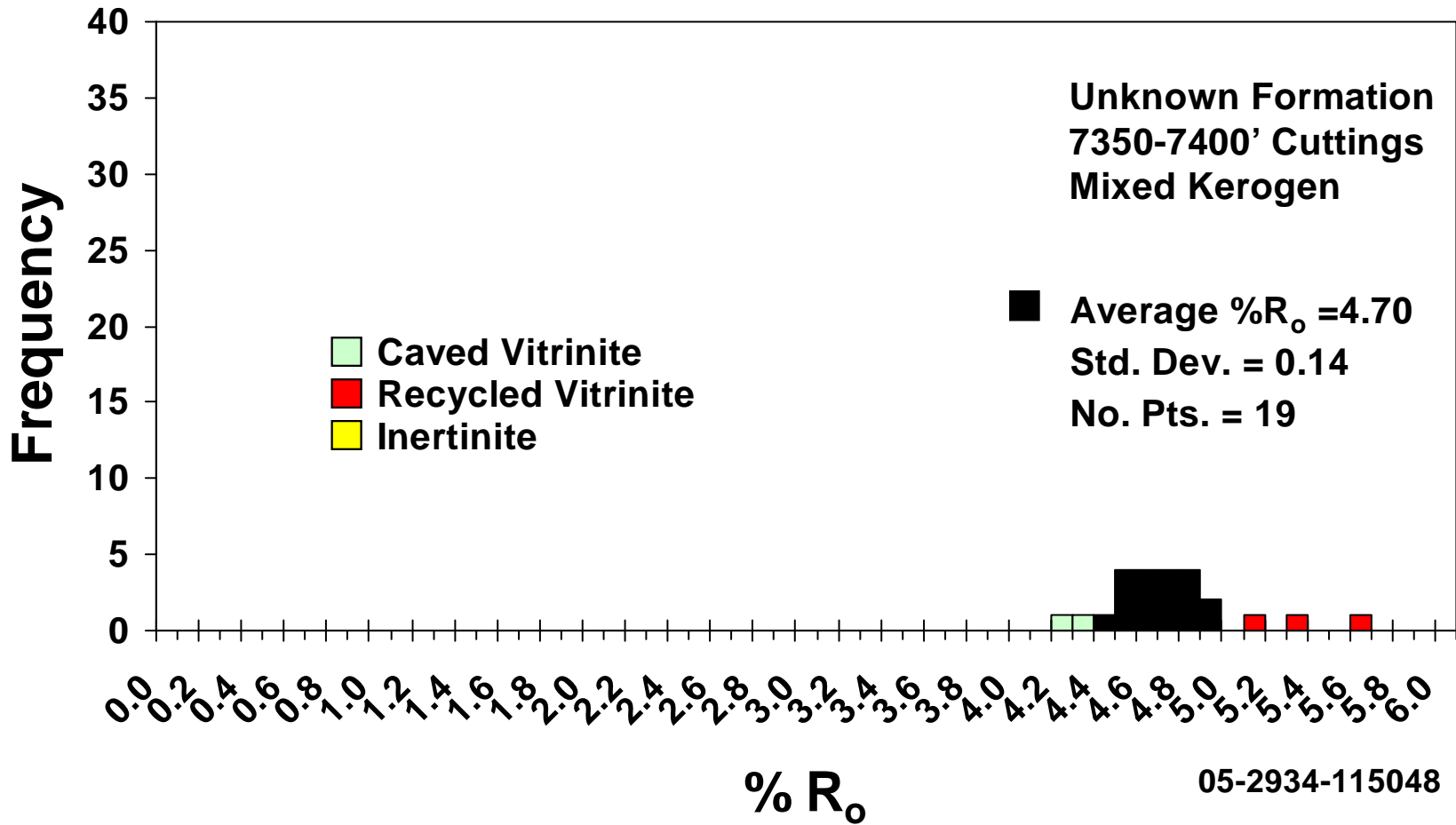
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Sunmark Exploration, Nichols Trust #14-1



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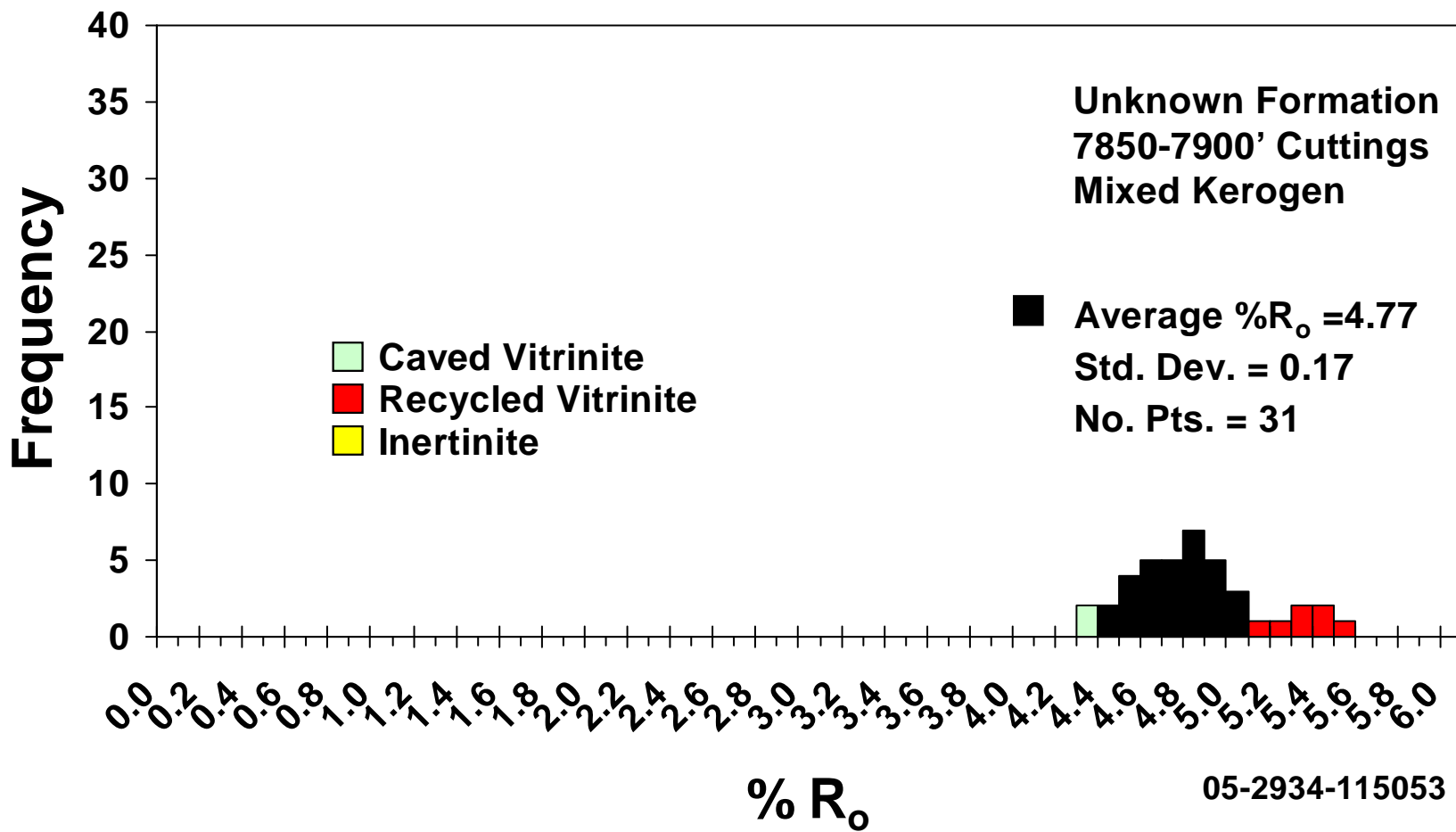
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05-2934-115048

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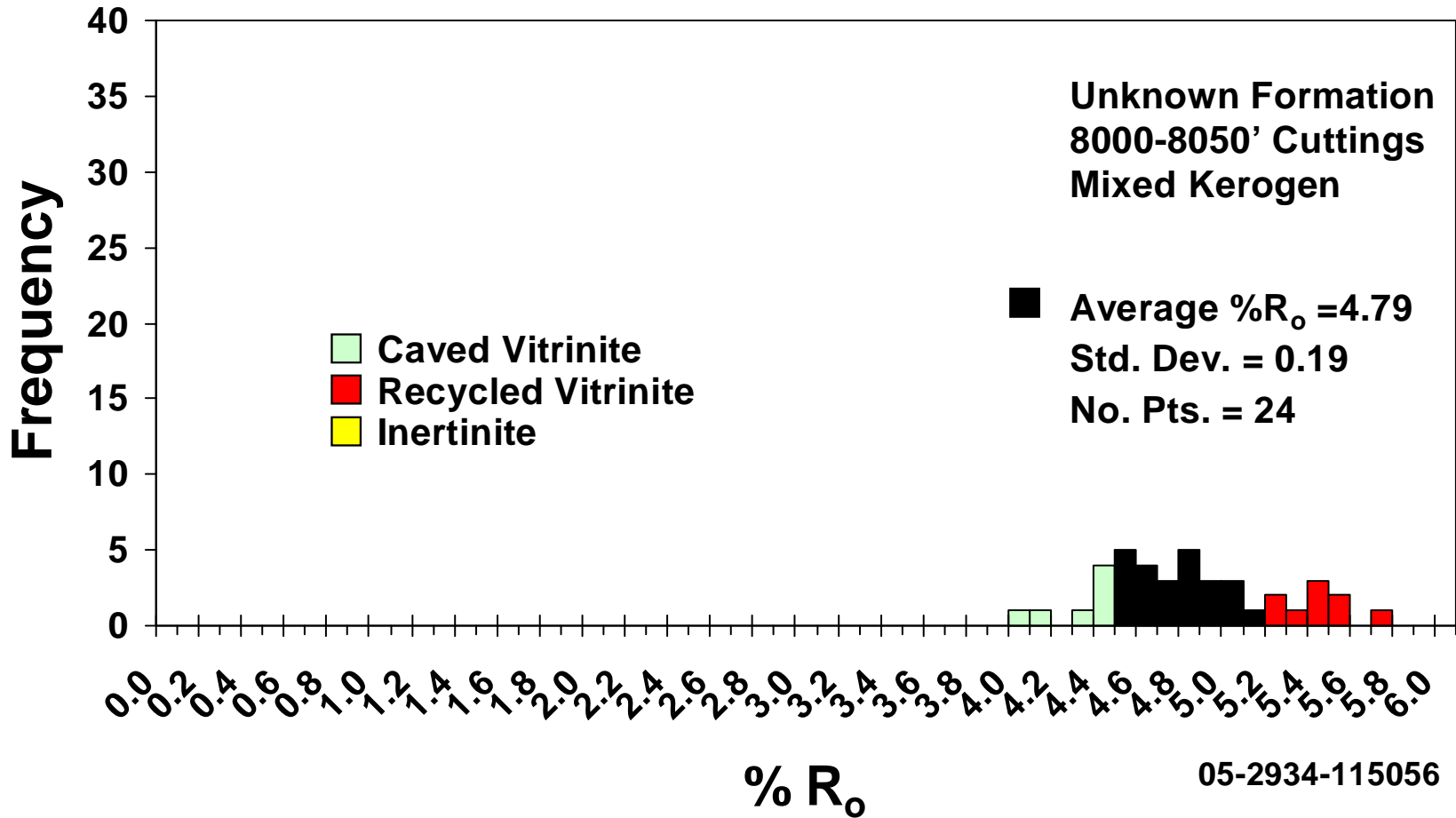
Sunmark Exploration, Nichols Trust #14-1



05-2934-115053

API: 03147100050000

Sunmark Exploration, Nichols Trust #14-1



05-2934-115056

**Table 1
Dispersed Organic Matter Thermal Alteration, Kerogen Type and Total Compositional Analysis**

Arkansas Geological Commission

API No. 03147100050000
Operator Sunmark Exploration
Well Name/No: Nichols Trust #14-1

WGS ID	Well Name	Depth 1 (ft.)	Depth 2 (ft.)	Type	Source Quality				Color	TAI	% Source Material							Preservation				Recovery			% Kerogen Comp.						Vitrinite				Comments
					TOC	S2	Hydrogen Index (HI)	Tmax (oC)			Amorphous Debris	Finely Dissem. OM	Herb. Plant Debris (Vit.)	Woody Plant Debris	Coaly Fragments	Algal Debris	Palyonomorphs	Good	Fair	Poor	Very poor	Good	Very Poor	Barren	Indigenous Vitrinite	Caved Vitrinite	Recycled/Oxidized Vitrinite	Inertinite	Solid Bitumen	Drilling Additive/Contamination	Amorphous Kerogen	# of Readings	Total Sample Ro (%)	# of Indigenous Readings	
05-2934-115041	Nichols Trust #14-1	6500	6550	cuttings	1.11	2.80	252	426	BLK	5.0	11	5	84			trace	X				X				60	trace	20	5		15	40	4.81	23	4.75	Lycospora sp.
05-2934-115042	Nichols Trust #14-1	6900	6950	cuttings	1.36	2.08	153	416	BLK	5.0	5	5	90			trace	X				X				50	trace	35	5		10	40	4.74	30	4.77	Lycospora sp.
05-2934-115045	Nichols Trust #14-1	7200	7250	cuttings	1.01	0.33	33	381 *	BLK	5.0	3	2	95			trace	X				X				80	trace	10	5		5	40	4.95	25	4.77	Paleozoic spores
05-2934-115048	Nichols Trust #14-1	7350	7400	cuttings	1.20	0.36	30	360 *	BLK	5.0	84	3	13			trace	X				X	X			10	trace	3	2		85	24	4.75	19	4.70	
05-2934-115053	Nichols Trust #14-1	7850	7900	cuttings	1.18	0.27	23	407 *	BLK	5.0	7	35	58			trace	X				X				50	trace	5	5		40	40	4.86	31	4.77	
05-2934-115056	Nichols Trust #14-1	8000	8050	cuttings	1.01	0.18	18	358 *	BLK	5.0	12	35	53			trace	X				X				44	1	5	5		45	40	4.85	24	4.79	

*Tmax data not reliable due to poor S2 peak

tr = trace

Color Abbreviations:

GLY Green-Light Yellow
Y Yellow
YO Yellow-Orange
OB Orange-Brown
LB Light Brown

B Brown
DBDG Dark Brown-Dark Gray
DGBL Dark Gray-Black
BLK Black

TAI Scale: 1=Unaltered
1+ or 1.5
2=Slight alteration
2+ or 2.5
3=Moderate alteration

3+ or 3.5
4=Strong alteration
4+ or 4.5
5=Severe alteration

Table 2. Kerogen Fluorescence colors and brightness intensities (subjective determinations)

Arkansas Geological Commission

API No. 03147100050000
Operator Sunmark Exploration
Well Name/No: Nichols Trust #14-1

0 = No fluorescence noted
 1 = very low intensity
 2 = low intensity
 3 = medium intensity
 4 = high intensity
 5 = very high intensity

G = Green
 Y = Yellow
 O = Orange
 B = Brown

HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pollen/Spores				Amorphous				Mounting Medium						
					G	Y	O	B	G	Y	O	B	G	Y	O	B			
05-2934-115041	Nichols Trust #14-1	6500	6550	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115042	Nichols Trust #14-1	6900	6950	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115045	Nichols Trust #14-1	7200	7250	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115048	Nichols Trust #14-1	7350	7400	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115053	Nichols Trust #14-1	7850	7900	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
05-2934-115056	Nichols Trust #14-1	8000	8050	cuttings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1

Table 3. Pyrite types and abundance in kerogen

Arkansas Geological Commission

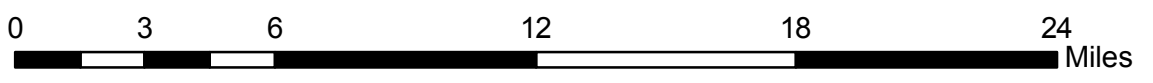
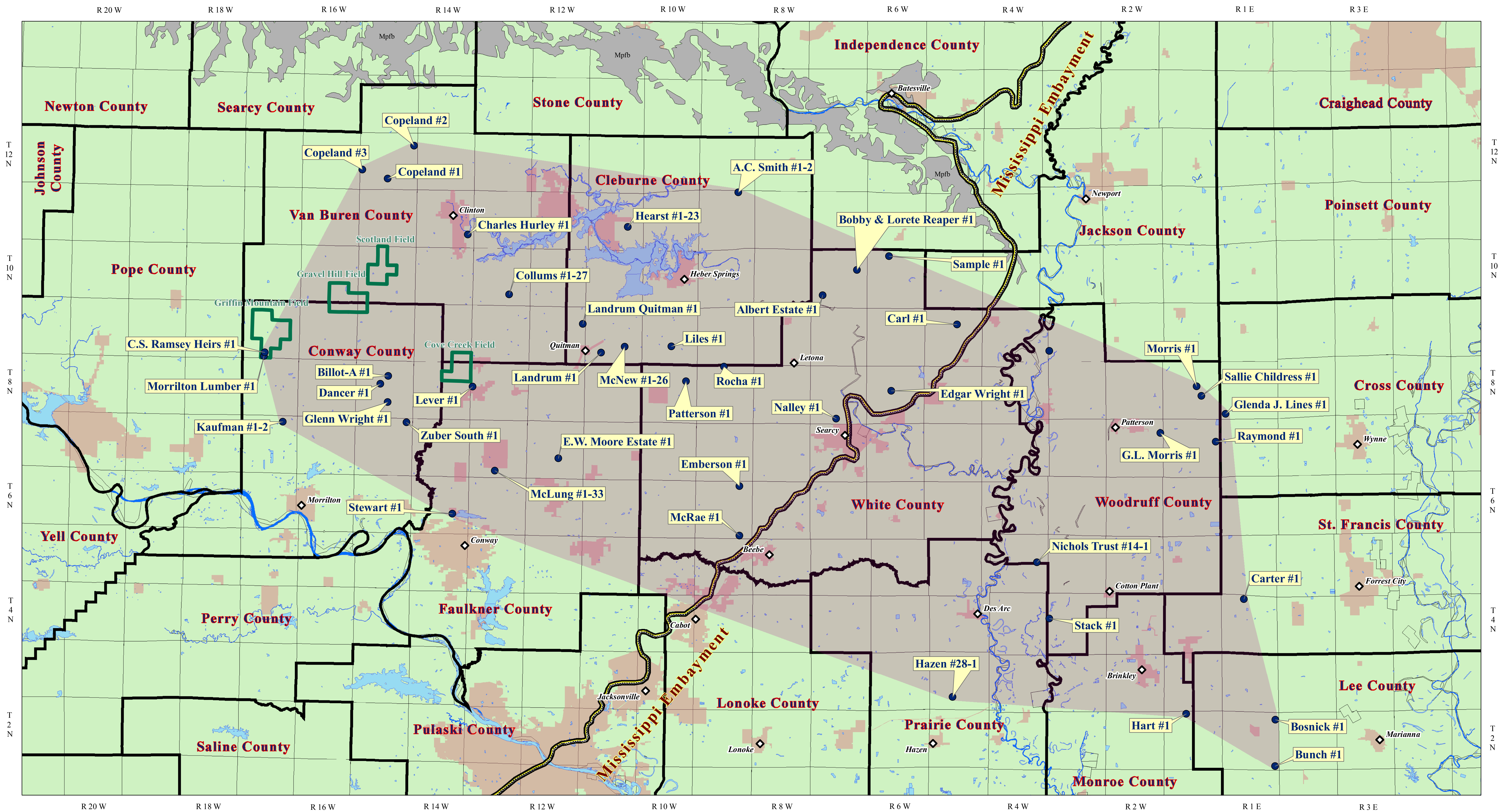
API No. 03147100050000
Operator Sunmark Exploration
Well Name/No: Nichols Trust #14-1

1 = very rare 2 = rare 3 = common 4 = abundant 5 = very abundant							
HGS ID	Well Name	Depth 1 ft.	Depth 2 ft.	Type	Pyrite types		
					Finely Disseminated	Euhedral	Framboidal
05-2934-115041	Nichols Trust #14-1	6500	6550	cuttings	2	1	
05-2934-115042	Nichols Trust #14-1	6900	6950	cuttings	3	3	1
05-2934-115045	Nichols Trust #14-1	7200	7250	cuttings	1	1	
05-2934-115048	Nichols Trust #14-1	7350	7400	cuttings	2	2	2
05-2934-115053	Nichols Trust #14-1	7850	7900	cuttings	2	3	1
05-2934-115056	Nichols Trust #14-1	8000	8050	cuttings	2	2	1

Table 4. Individual Reflectance Readings

Wells: Nichols Trust #14-1

HGS ID	05-2934-115041		05-2934-115042		05-2934-115045		05-2934-115048		05-2934-115053		05-2934-115056	
Well Name	AR #7A		AR #7A		AR #7A		AR #7A		AR #7A		AR #7A	
Depth 1 (ft.)	6500		6900		7200.0		7350		7850.0		8000	
	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data	All Data	Indigeno us Data
	3.09	4.53	3.83	4.46	4.1	4.42	4.27	4.42	4.38	4.46	4.01	4.5
	4.15	4.53	4.11	4.48	4.42	4.44	4.36	4.5	4.4	4.47	4.17	4.51
	4.23	4.54	4.16	4.52	4.44	4.57	4.42	4.52	4.46	4.53	4.31	4.54
	4.53	4.59	4.29	4.58	4.57	4.59	4.5	4.57	4.47	4.54	4.41	4.57
	4.53	4.61	4.33	4.6	4.59	4.65	4.52	4.58	4.53	4.57	4.42	4.59
	4.54	4.68	4.46	4.61	4.65	4.67	4.57	4.62	4.54	4.58	4.45	4.61
	4.59	4.69	4.48	4.61	4.67	4.68	4.58	4.62	4.57	4.61	4.46	4.62
	4.61	4.69	4.52	4.67	4.68	4.69	4.62	4.63	4.58	4.62	4.5	4.63
	4.68	4.69	4.58	4.68	4.69	4.69	4.62	4.68	4.61	4.64	4.51	4.63
	4.69	4.7	4.6	4.68	4.69	4.73	4.63	4.75	4.62	4.68	4.54	4.75
	4.69	4.76	4.61	4.7	4.73	4.74	4.68	4.75	4.64	4.68	4.57	4.79
	4.69	4.77	4.61	4.71	4.74	4.75	4.75	4.77	4.68	4.72	4.59	4.79
	4.7	4.77	4.67	4.72	4.75	4.77	4.75	4.77	4.68	4.74	4.61	4.81
	4.76	4.82	4.68	4.73	4.77	4.81	4.77	4.8	4.72	4.74	4.62	4.82
	4.77	4.82	4.68	4.75	4.81	4.83	4.77	4.8	4.74	4.74	4.63	4.85
	4.77	4.82	4.7	4.79	4.83	4.83	4.8	4.82	4.74	4.78	4.63	4.86
	4.82	4.82	4.71	4.8	4.83	4.85	4.8	4.83	4.74	4.83	4.75	4.86
	4.82	4.83	4.72	4.81	4.85	4.87	4.82	4.9	4.78	4.85	4.79	4.92
	4.82	4.84	4.73	4.86	4.87	4.9	4.83	4.92	4.83	4.87	4.79	4.95
	4.82	4.86	4.75	4.86	4.9	4.91	4.9		4.85	4.87	4.81	4.97
	4.83	4.93	4.79	4.9	4.91	4.91	4.92		4.87	4.88	4.82	5.01
	4.84	4.93	4.8	4.91	4.91	4.96	5.12		4.87	4.88	4.85	5.06
	4.86	4.94	4.81	4.92	4.96	4.97	5.36		4.88	4.89	4.86	5.09
	4.93		4.86	4.92	4.97	5	5.61		4.88	4.9	4.86	5.14
	4.93		4.86	4.93	5	5.02			4.89	4.92	4.92	
	4.94		4.9	4.94	5.02				4.9	4.93	4.95	
	5		4.91	4.95	5.1				4.92	4.94	4.97	
	5.02		4.92	4.96	5.11				4.93	4.96	5.01	
	5.03		4.92	4.97	5.19				4.94	5.02	5.06	
	5.03		4.93	4.99	5.22				4.96	5.03	5.09	
	5.03		4.94		5.22				5.02	5.04	5.14	
	5.06		4.95		5.23				5.03		5.22	
	5.08		4.96		5.27				5.04		5.26	
	5.08		4.97		5.29				5.14		5.38	
	5.11		4.99		5.33				5.29		5.43	
	5.19		5.05		5.41				5.34		5.45	
	5.22		5.08		5.41				5.34		5.49	
	5.27		5.17		5.48				5.45		5.5	
	5.3		5.27		5.53				5.49		5.55	
	5.31		5.35		5.76				5.56		5.78	
Average %R_o	4.81	4.75	4.74	4.77	4.95	4.77	4.75	4.70	4.86	4.77	4.85	4.79
Standard Dev.		0.13		0.16		0.16		0.14		0.17		0.19
# of Points	40	23	40	30	40	25	24	19	40	31	40	24




Scale: 1:280,000

Location Map of All Wells Examined for Total Organic Carbon or Vitrinite Reflectance in the Fayetteville Shale Study Area

- Drill holes examined in study area
- Approximate western boundary of the Mississippi Embayment
- City
- Fayetteville Shale Study Area
- City Limits
- Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
- Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

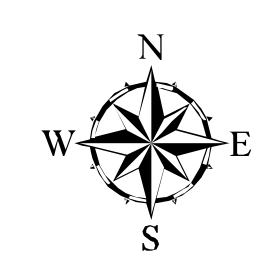
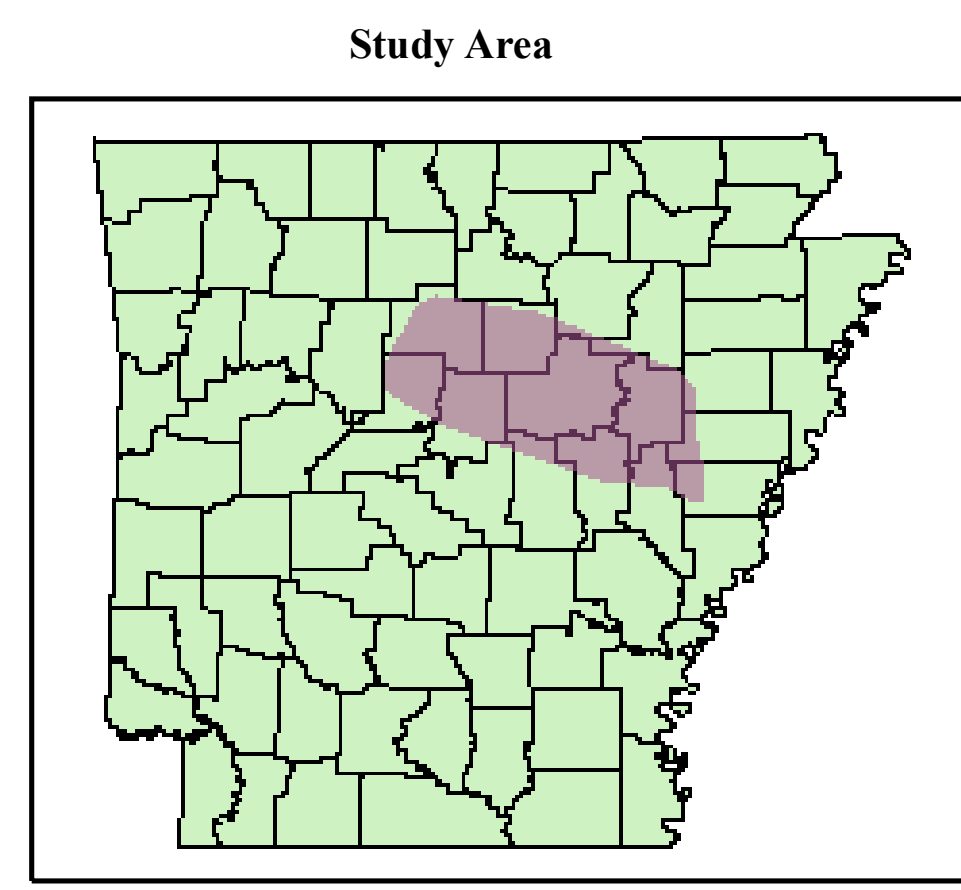


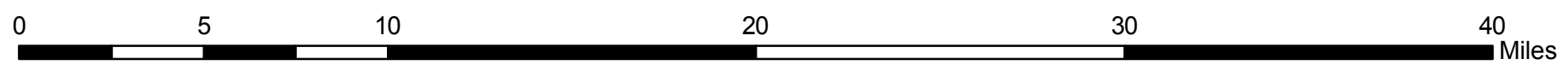
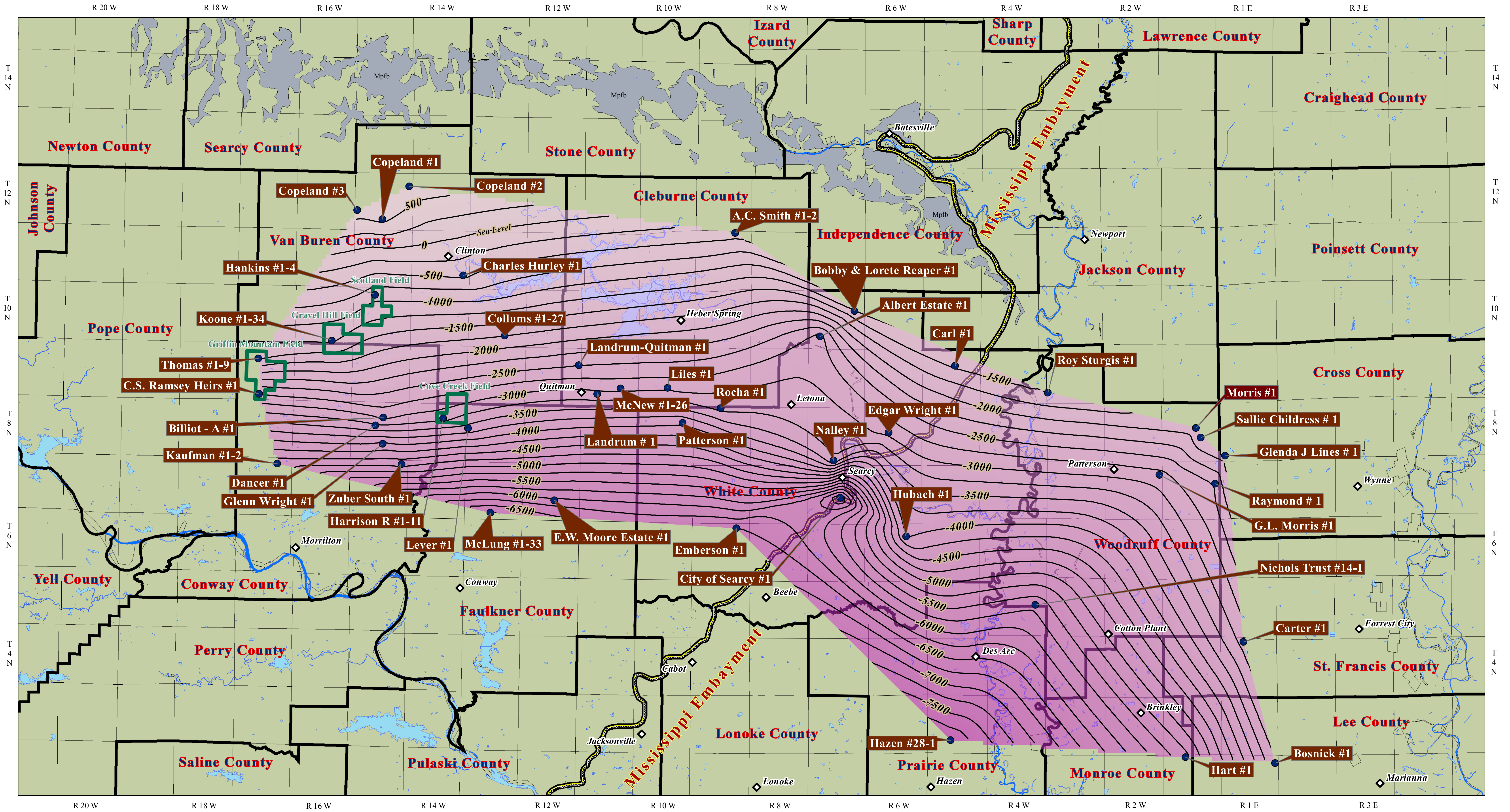
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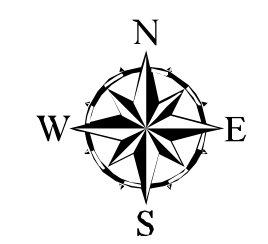
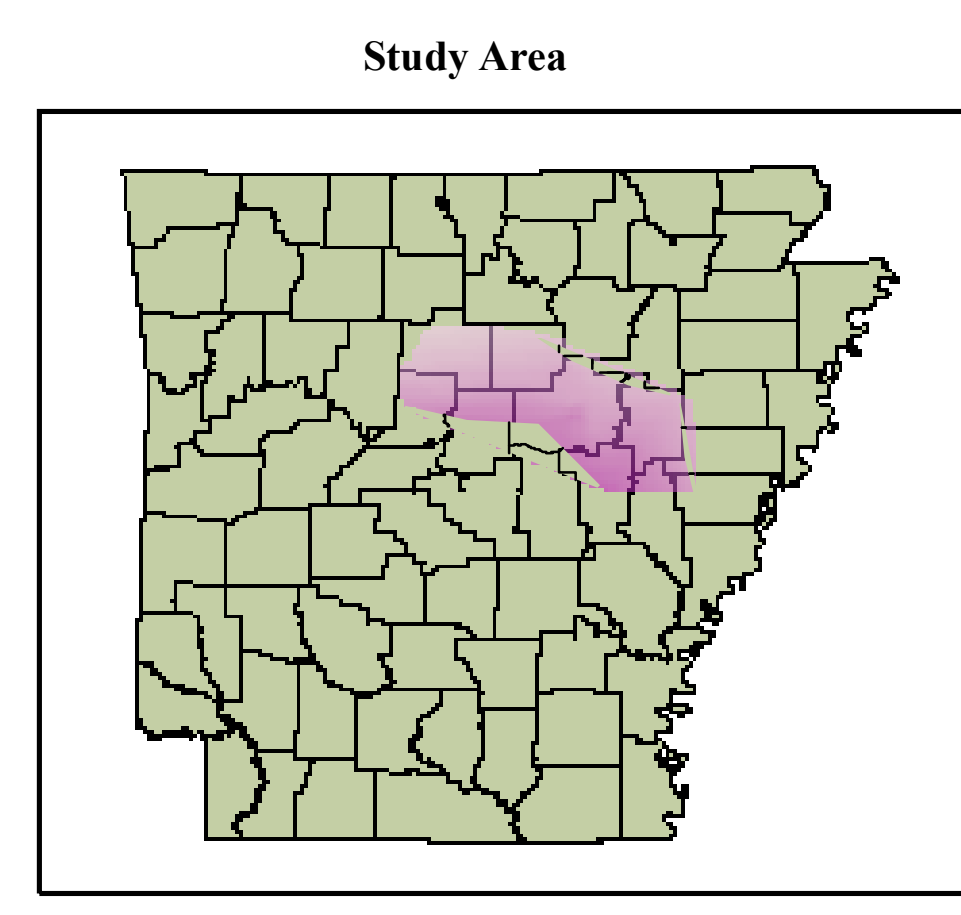
1

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Scale: 1:280,000



Structure Contour Map of the Top of the Mississippian Fayetteville Shale (Map Reflects the Current Study Area Only)

Contour Interval = 250 feet

- Structure contour line
 - Drill holes included in analysis
 - Cities
 - Gas field boundary
 - Approximate western boundary of the Mississippi Embayment
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Elevation of Formation Top from Sea Level
- High : 659.085
 - Low : -7955.41

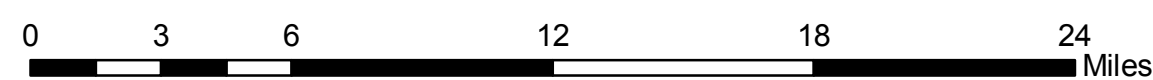
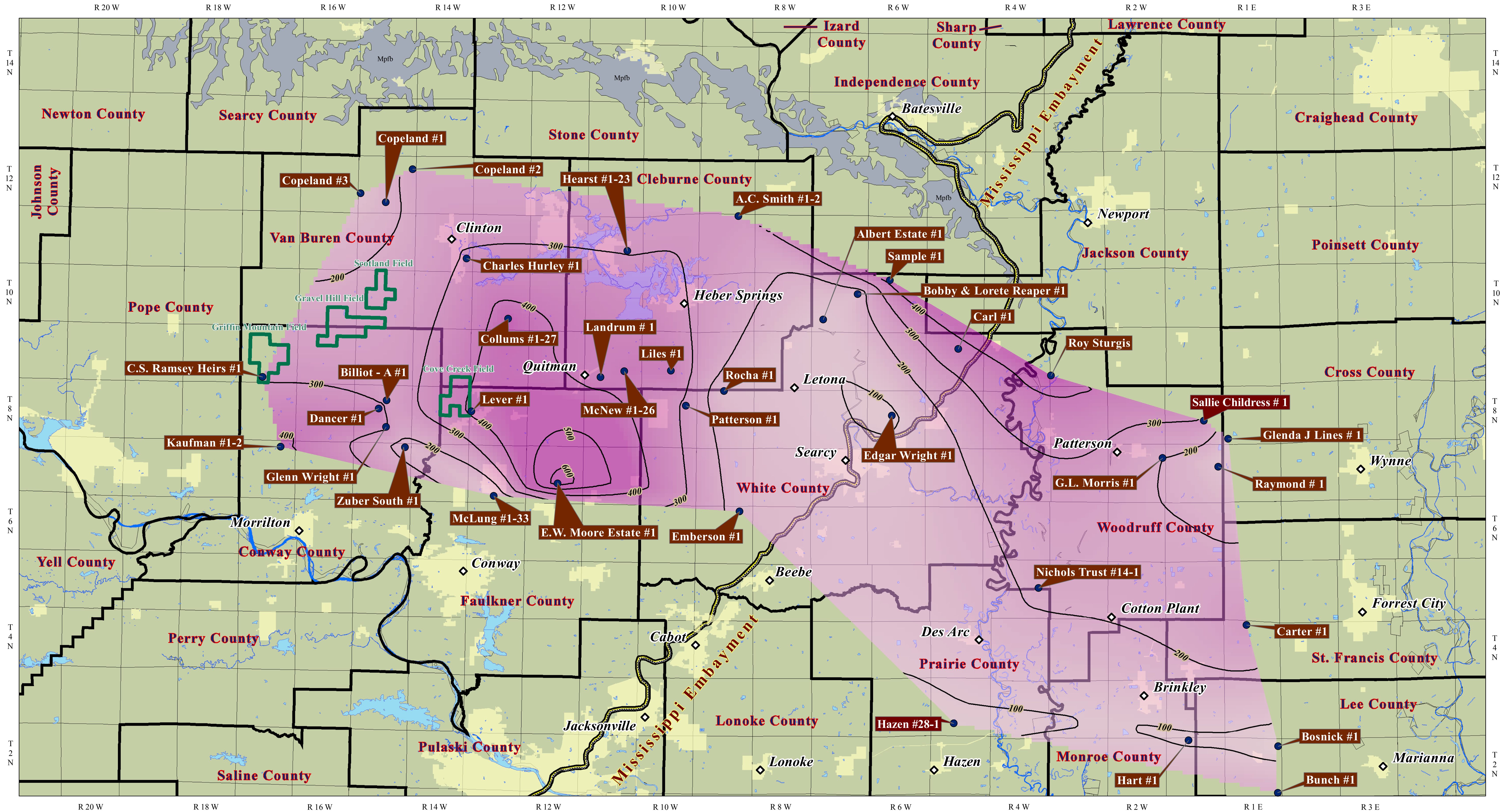
Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

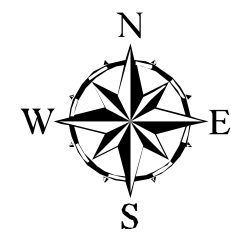
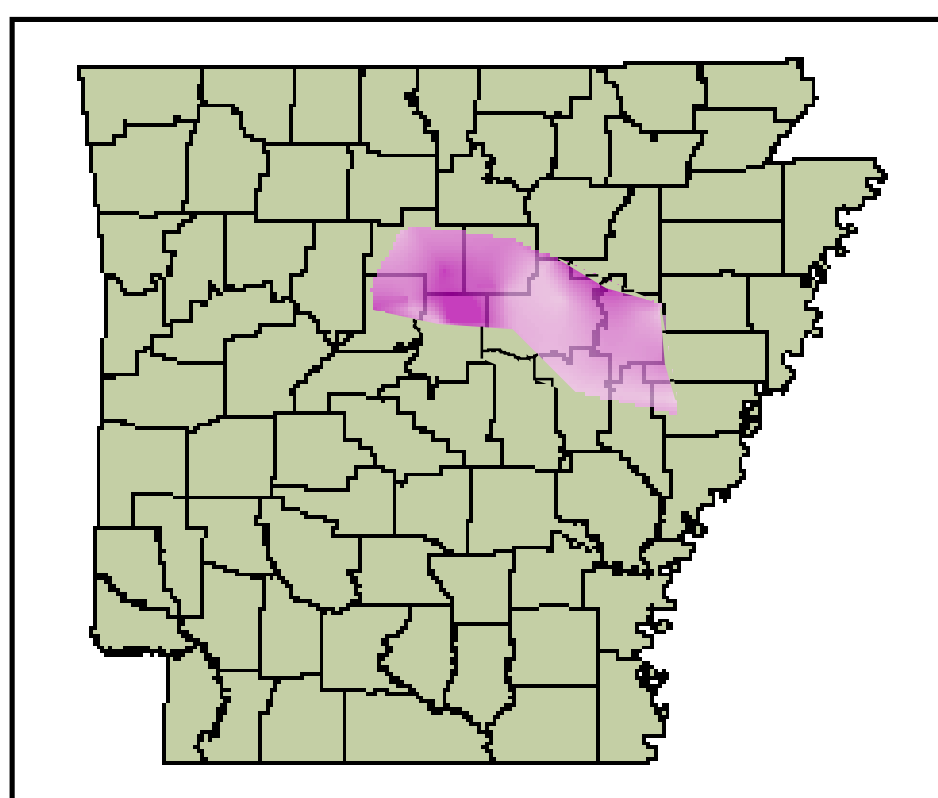
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Technical Review by Ed Ratchford
Digital Compilation by Des Heyliger
8 February 2005

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2
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Scale: 1:280,000

Study Area



Statistical Interpolation of Gross Pay Zone Thickness for Selected Wells in the Fayetteville Shale

Contour Interval = 100 feet

- Drill holes included in analysis
 - City
 - City Limits
 - Gross Pay Zone contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
- Gross Pay Zone Thickness**
- High : 641.763
 - Low : 65.6183

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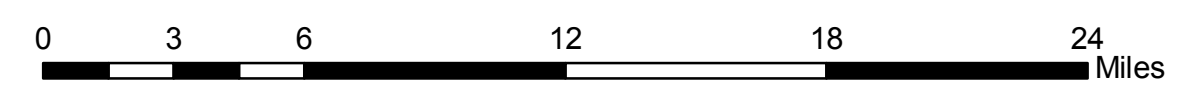
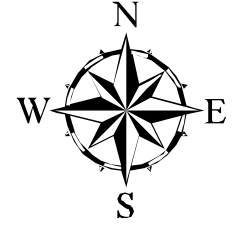
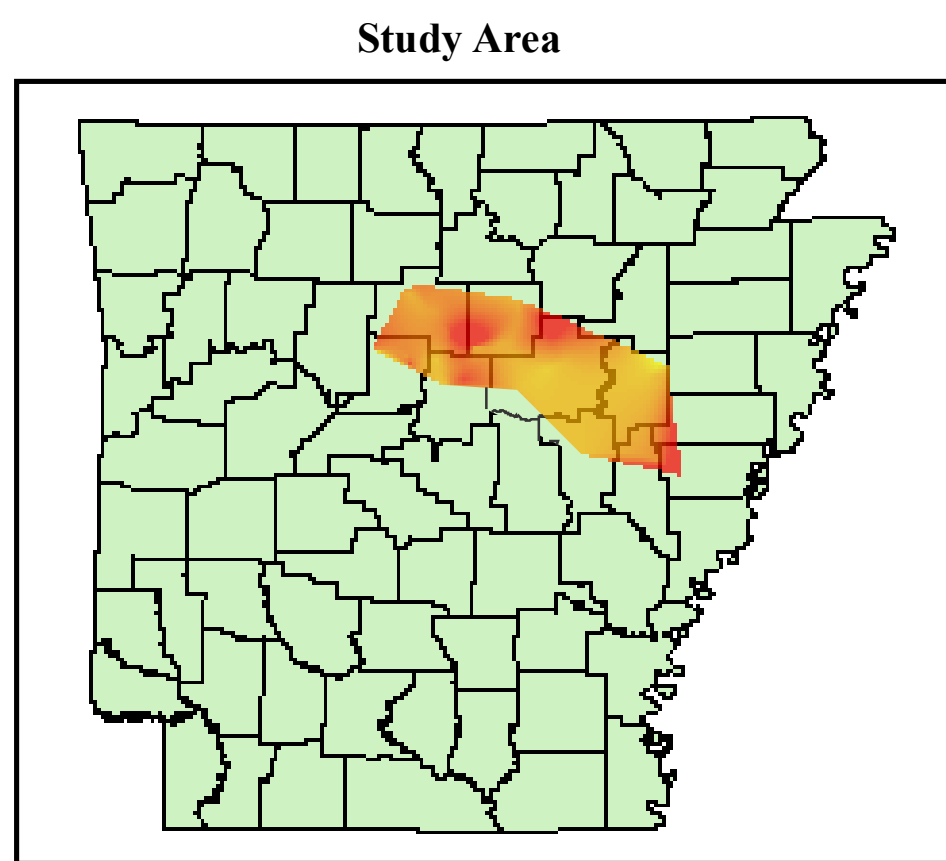
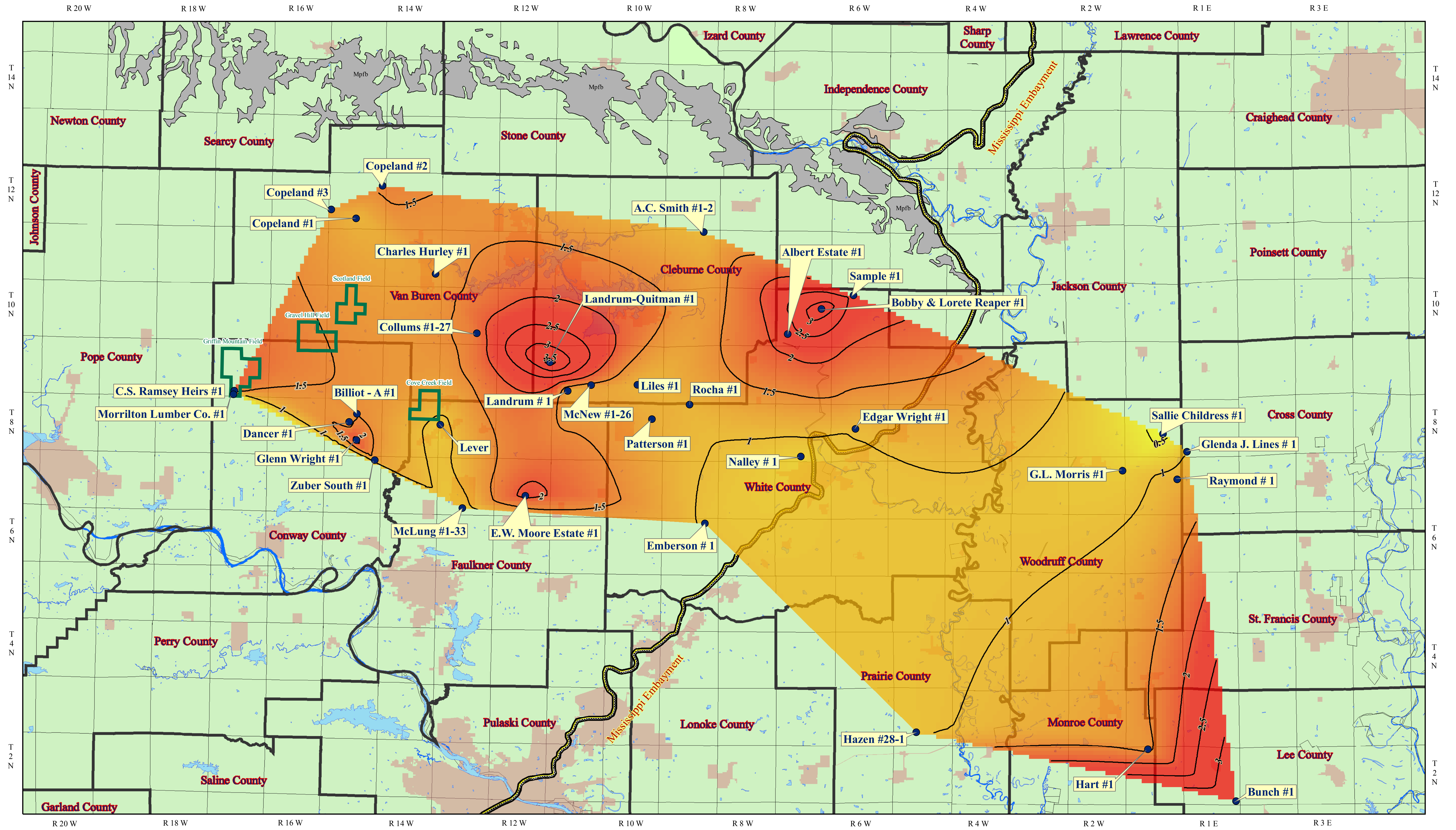
Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
 Datum: North American Datum 1983
 Projection: Universal Transverse Mercator, Zone 15

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 Bekki White, State Geologist
 Technical Review by Ed Ratchford
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Plate Number

3

Information Circular 37




Scale: 1:280,000

Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 0-50ft below the Estimated Top of the Formation

- Drill holes included in analysis
 - TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - City limits
 - Fayetteville Shale Gas Fields
No geochemical data utilized from commercial wells within the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 3.6461
 - Low : 0.403416

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



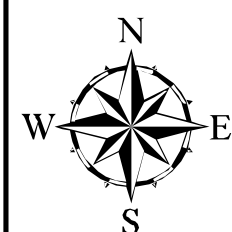
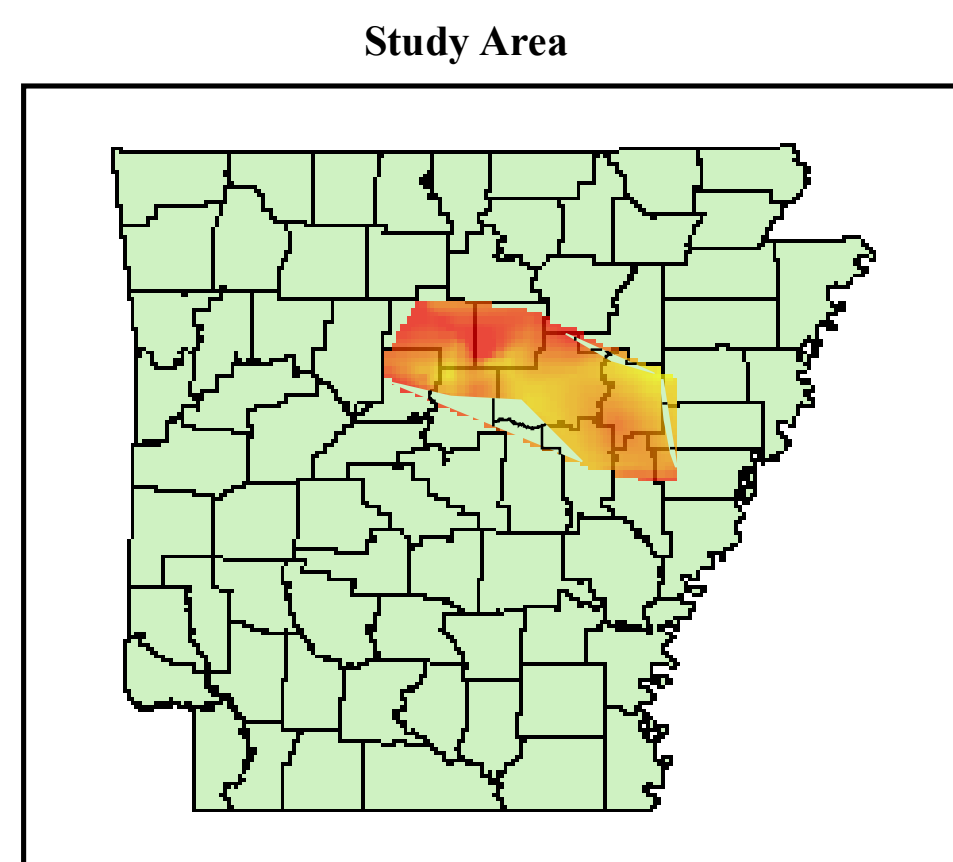
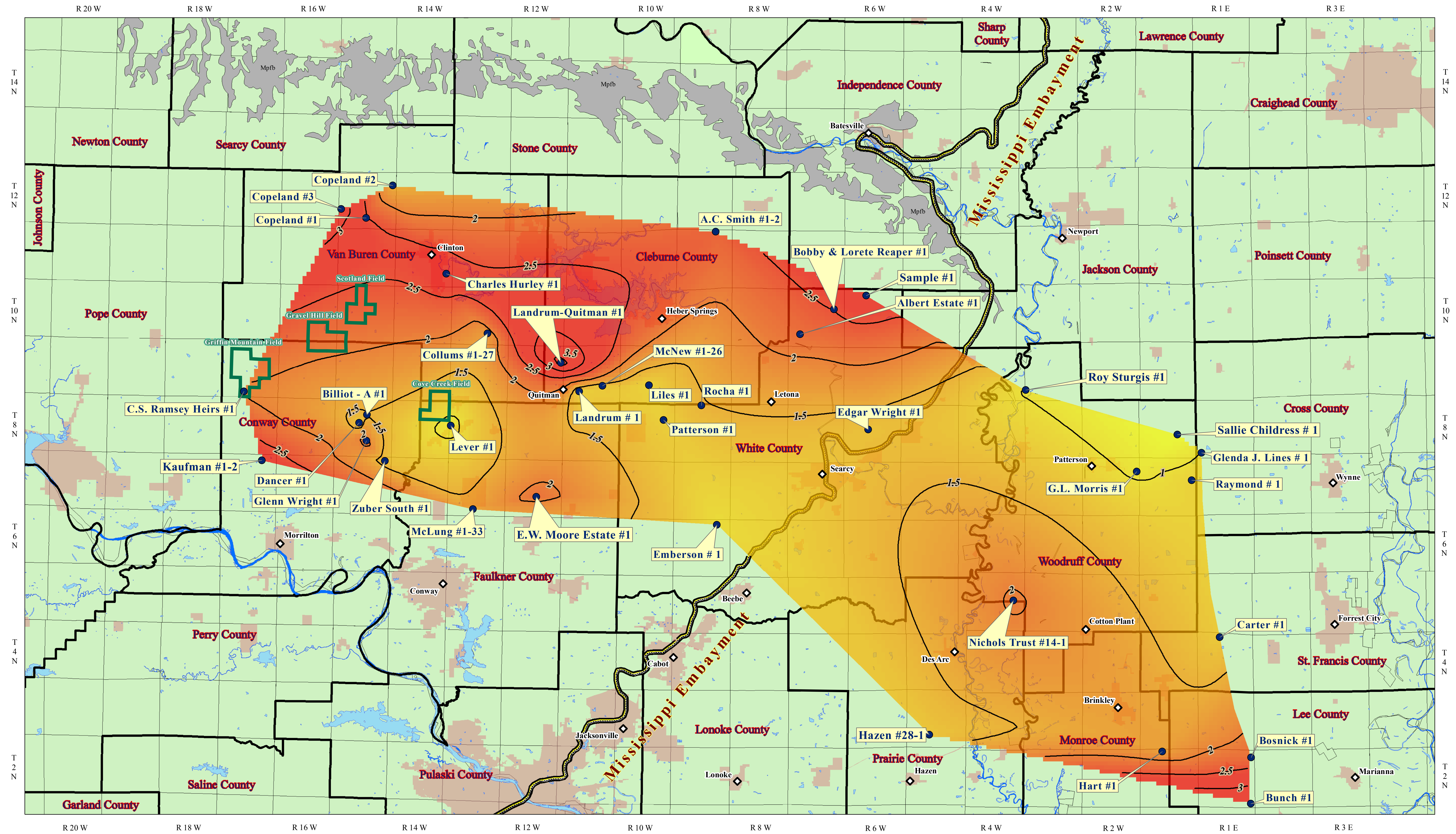
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Technical Review by Ed Ratchford

Digital Compilation by Des Heyliger
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Plate Number

4

Information Circular 37



Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 0-50ft below the Estimated Top of the Pay Zone

Scale: 1:280,000

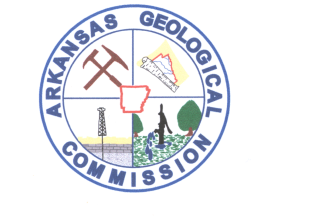
- TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - ◆ Drill holes included in analysis
 - ◇ City
 - City Limits
 - ▭ Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - ▭ Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values**
- High : 3.64547
 - Low : 0.712819

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



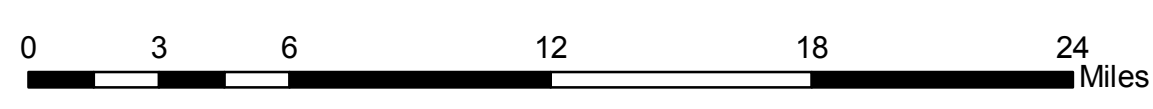
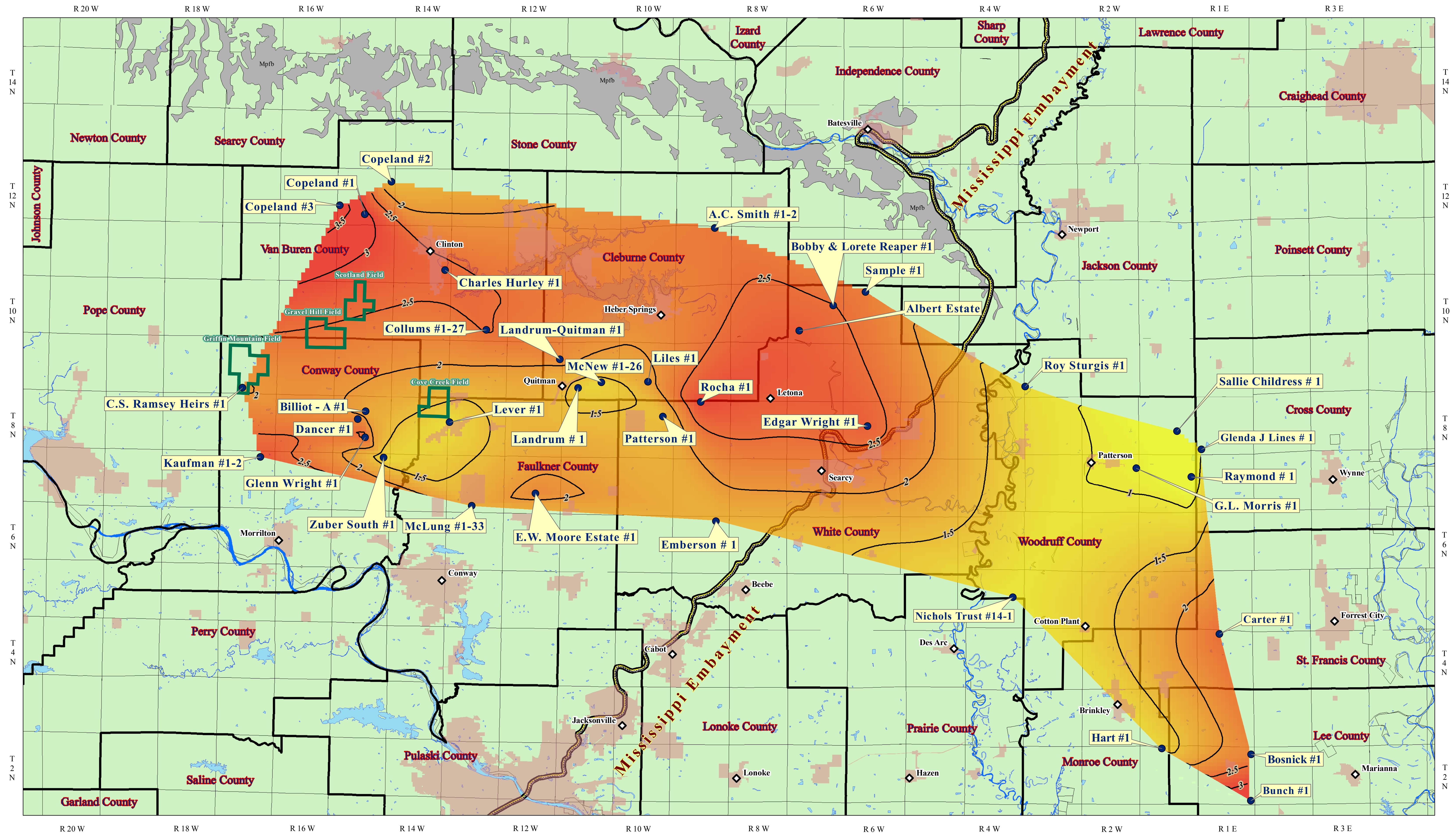
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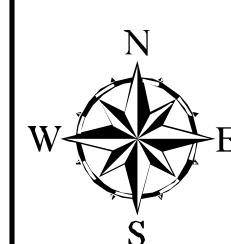
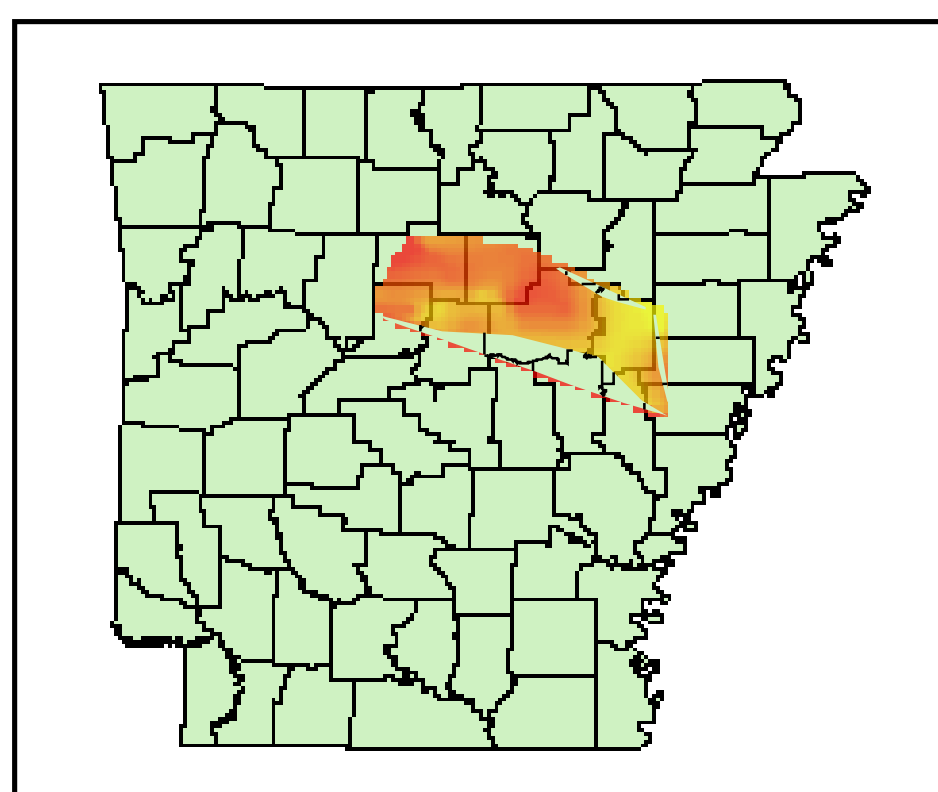
5

Information Circular 37



Scale: 1:280,000

Study Area



Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 50-100ft below the Estimated Top of the Pay Zone

- 3.5 TOC contour line
- Approximate western boundary of the Mississippi Embayment
- Rocha Drill holes included in analysis
- ◆ City
- City Limits
- ▭ Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
- ▭ Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
High : 3.72058
Low : 0.552067

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values between wells do not necessarily represent exact values and are subject to personal interpretation.

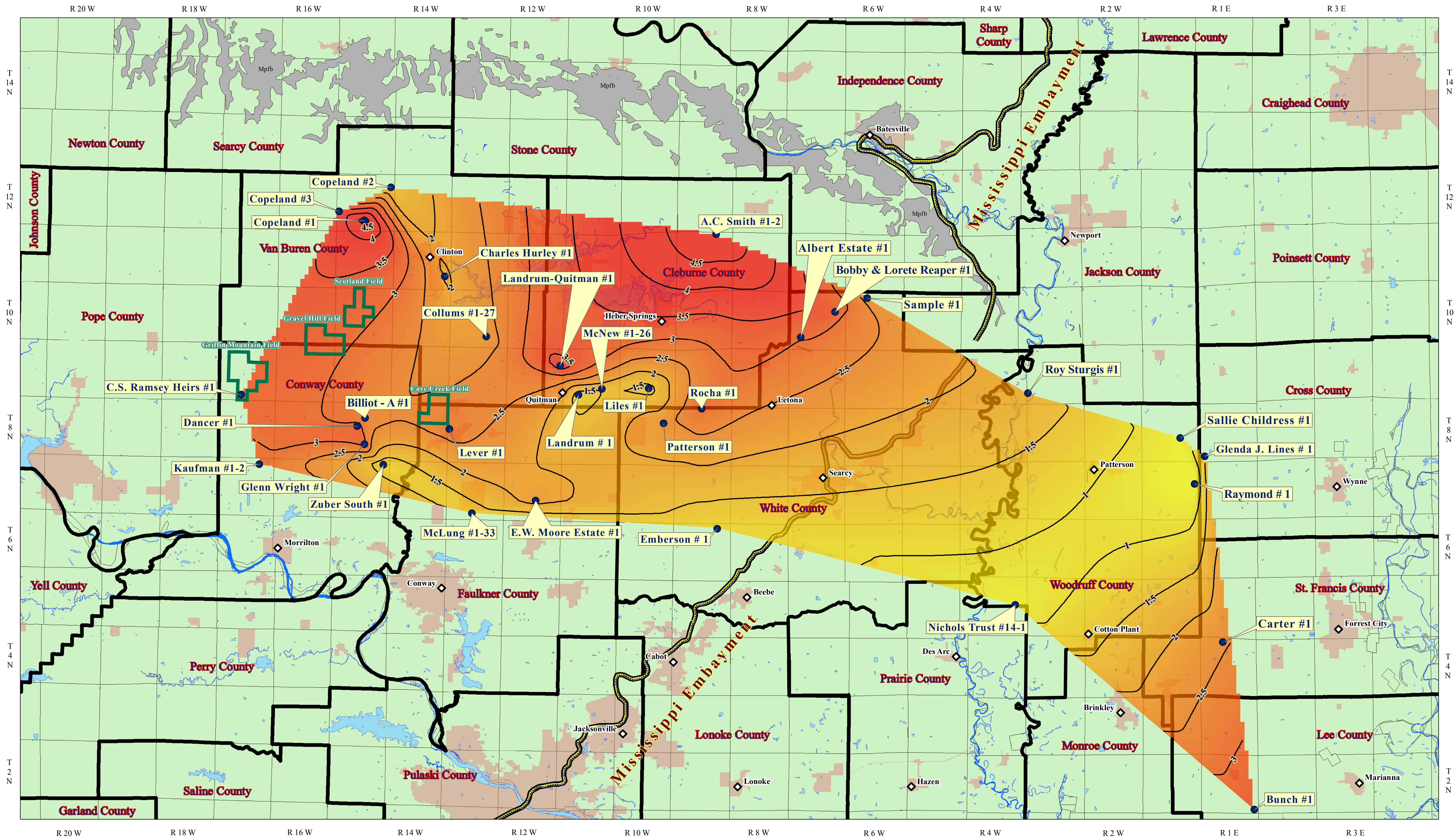
Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

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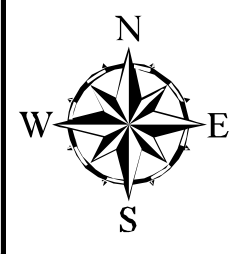
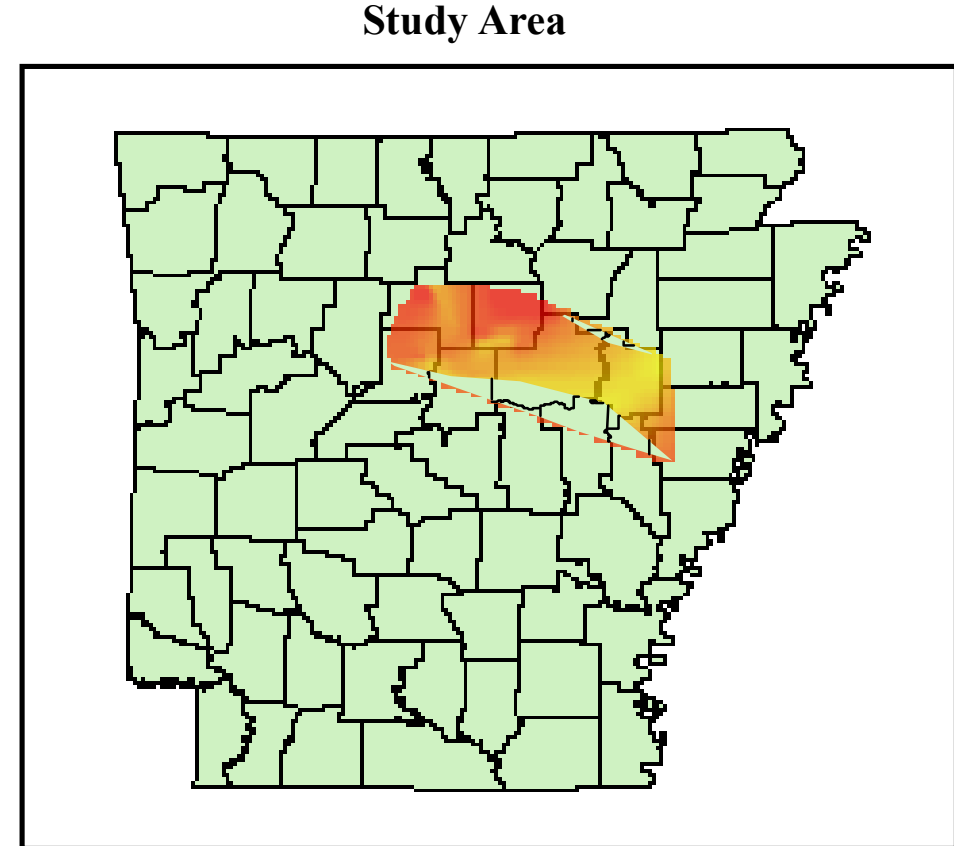
Plate Number

6

Information Circular 37



Scale: 1:280,000




Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 100-150ft below the Estimated Top of the Pay Zone

- TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - Drill holes included in analysis
 - City
 - City Limits
 - Fayetteville Shale Gas Field
 - No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
 - Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 5.00139
 - Low : 0.54876

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
 Geochemical Data provided by Humble Geochemical Services
 Datum: North American Datum 1983
 Projection: Universal Transverse Mercator, Zone 15

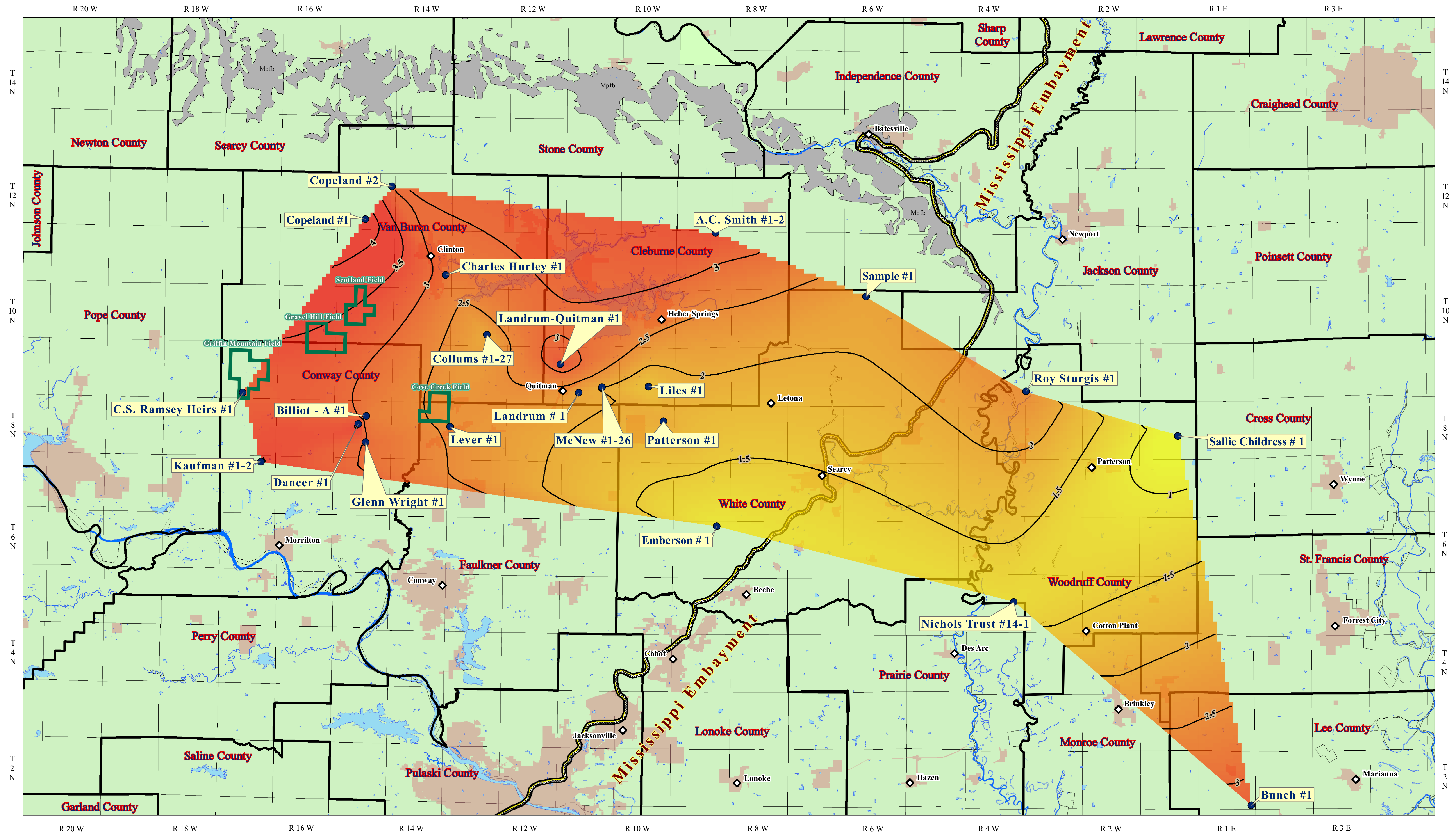


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Plate Number

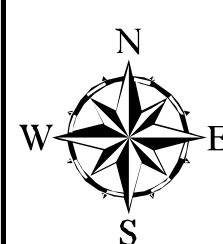
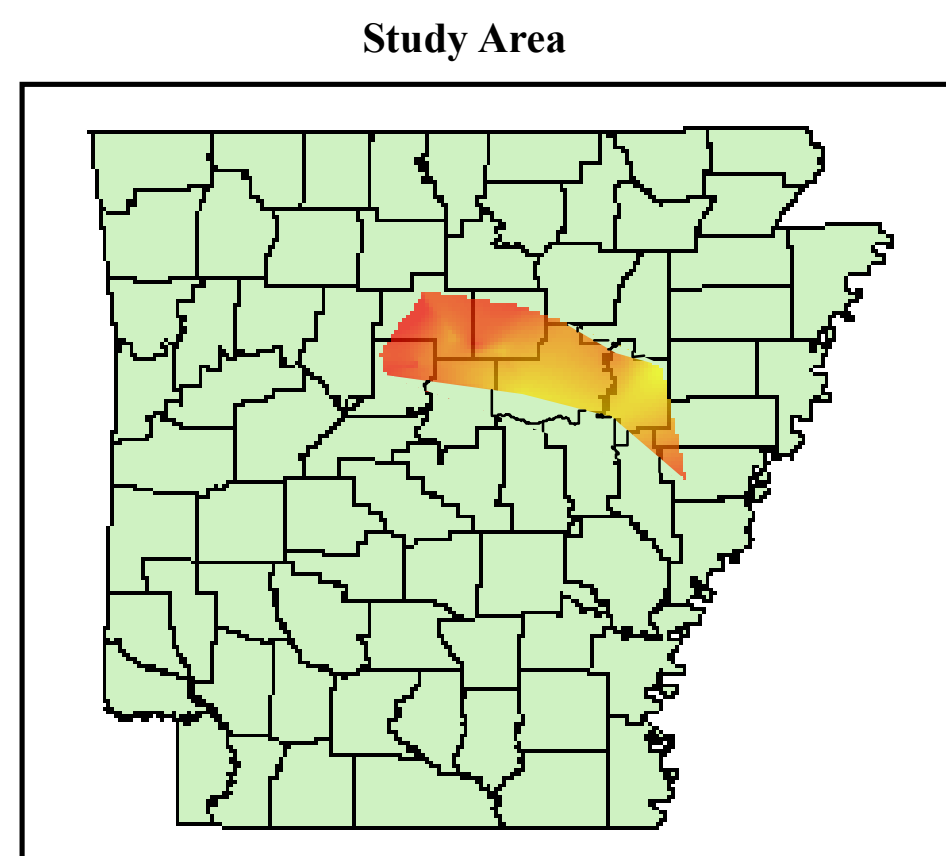
7

Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000



Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 150-200ft below the Estimated Top of the Pay Zone

- Drill holes included in analysis
 - TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - City
 - City Limits
 - Fayetteville Shale Gas Field
 - No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
 - Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 4.30675
 - Low : 0.667832

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



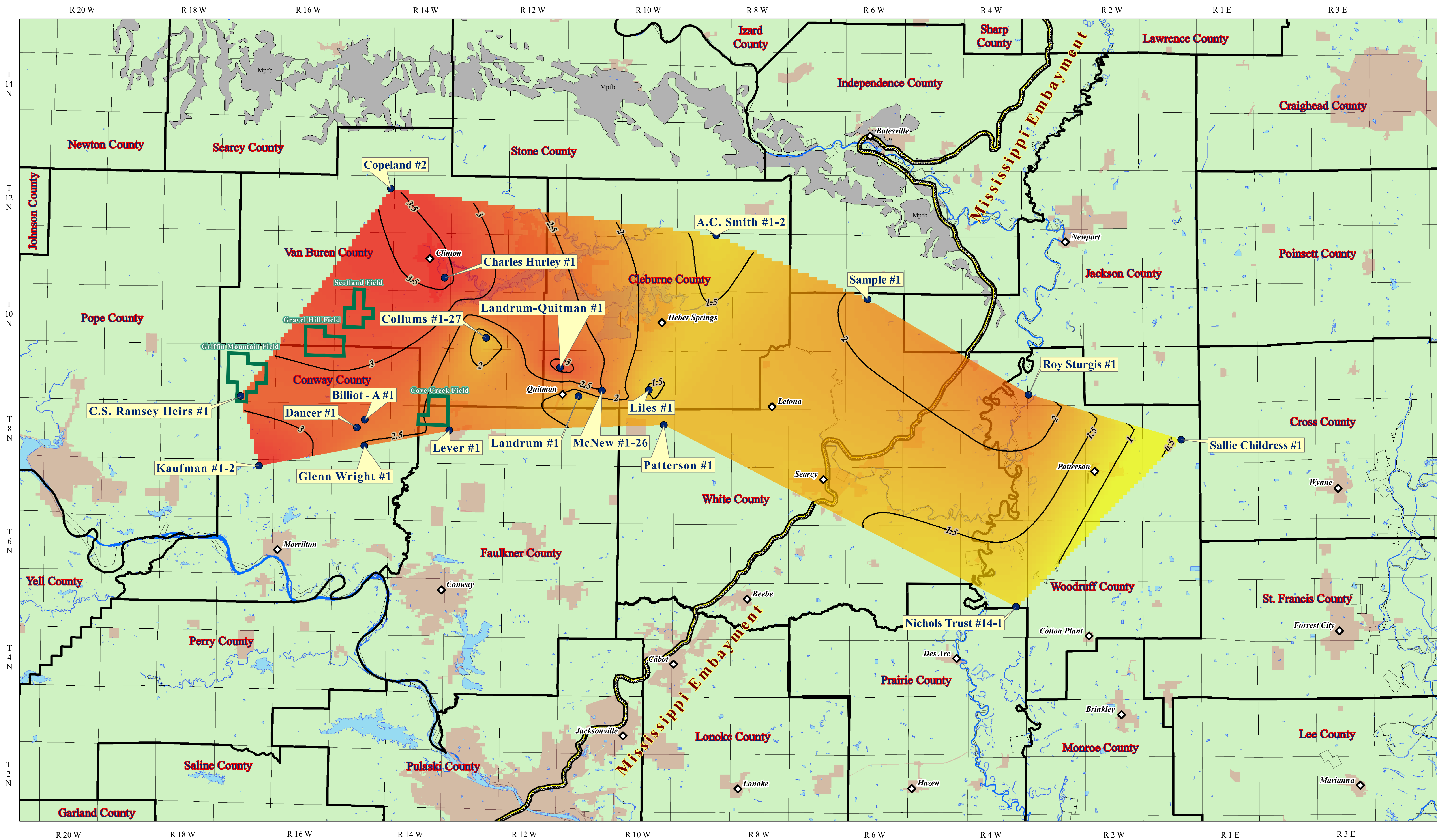
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8 February 2005

Plate Number

8

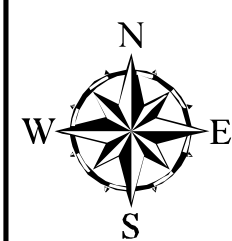
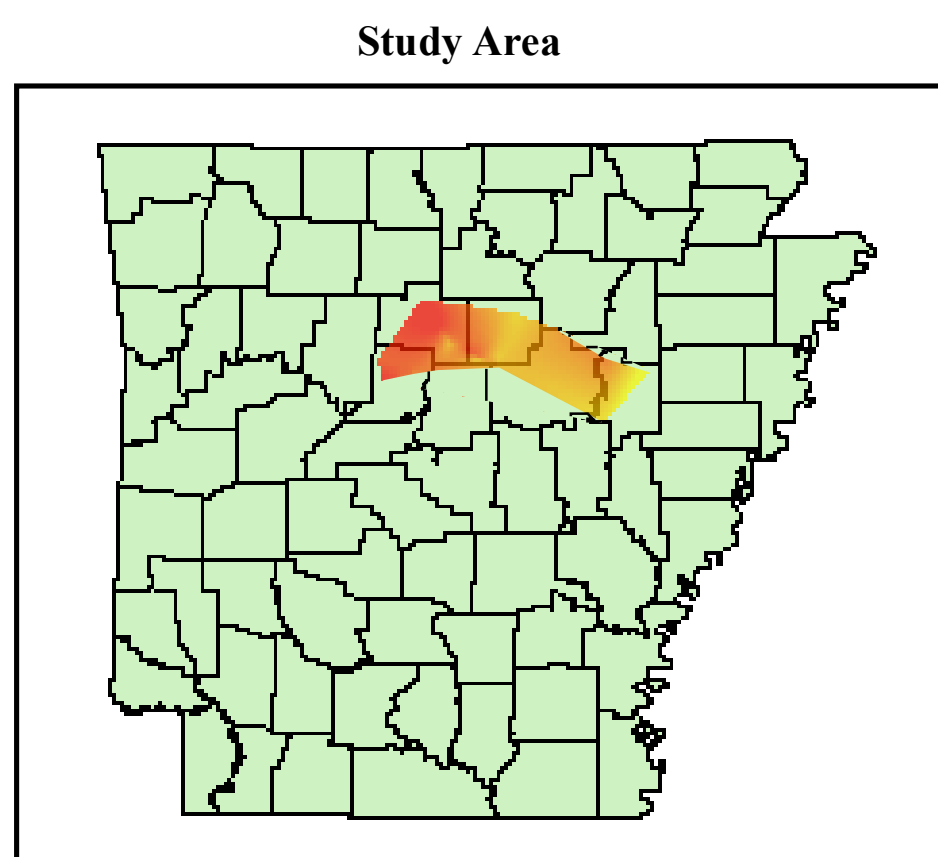
Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000

Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 200-250ft below the Estimated Top of the Pay Zone



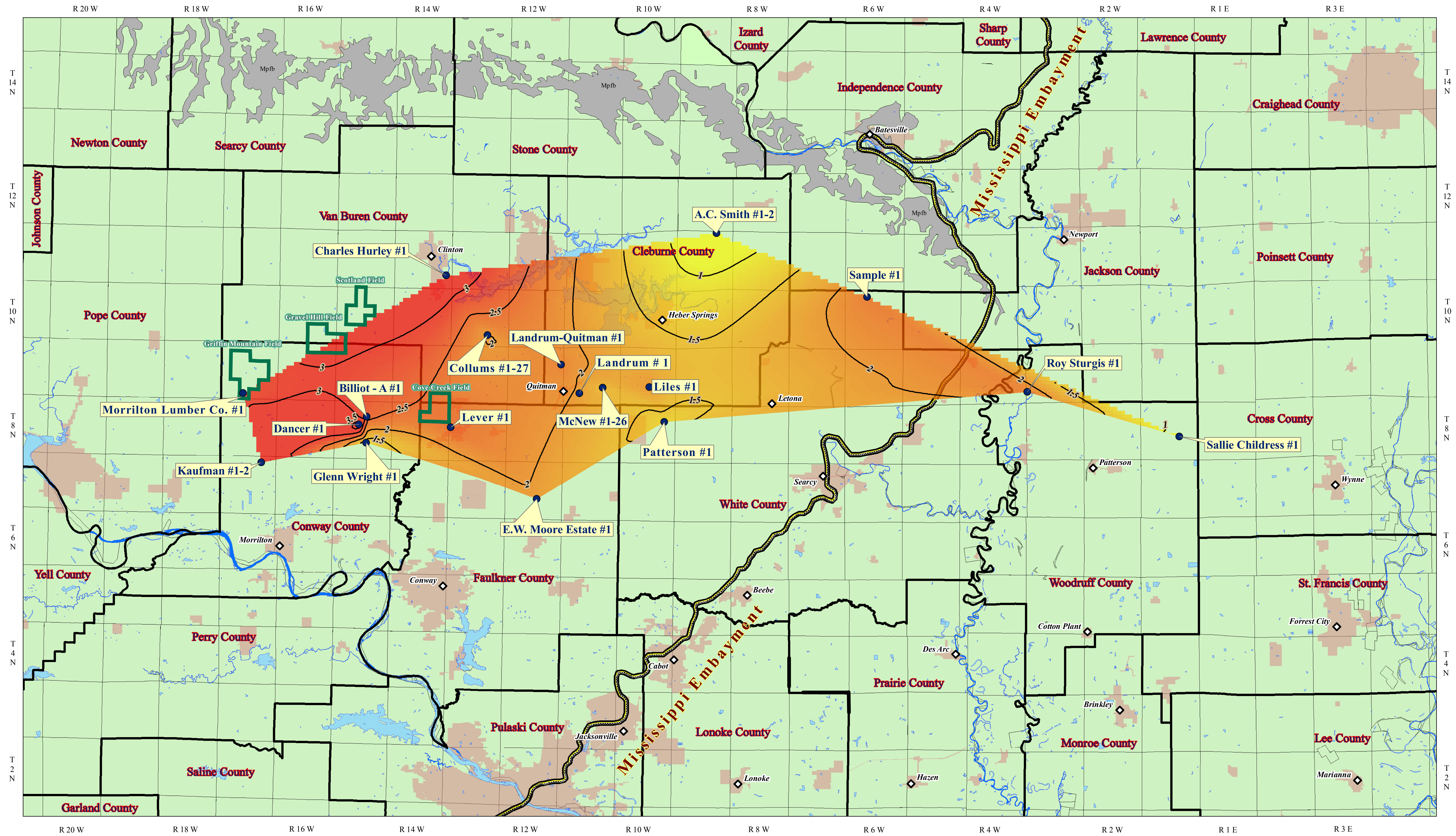
- Drill holes included in analysis
 - TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - City
 - City Limits
 - Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 3.70597
 - Low : 0.417693

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

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Bekki White, State Geologist
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8 February 2005

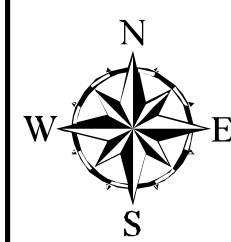
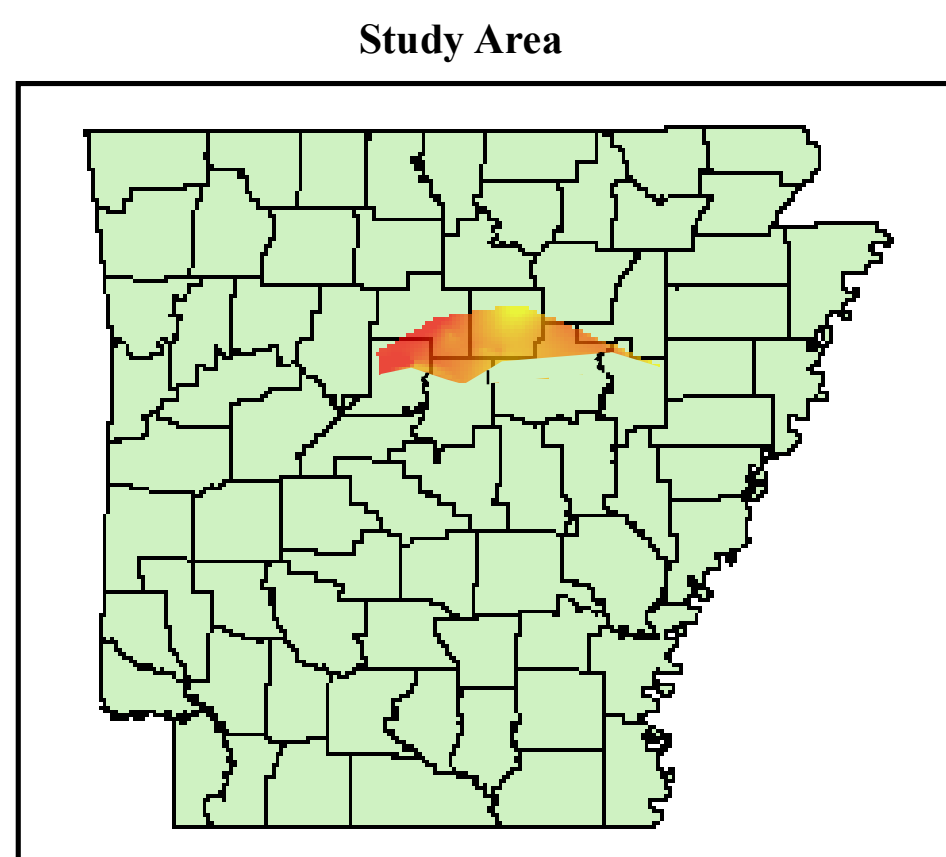
Plate Number
9
Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000

Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 250-300ft below the Estimated Top of the Pay Zone



- Drill holes included in analysis
 - TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - City
 - City Limits
 - Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values**
- High : 3.83056
 - Low : 0.537053

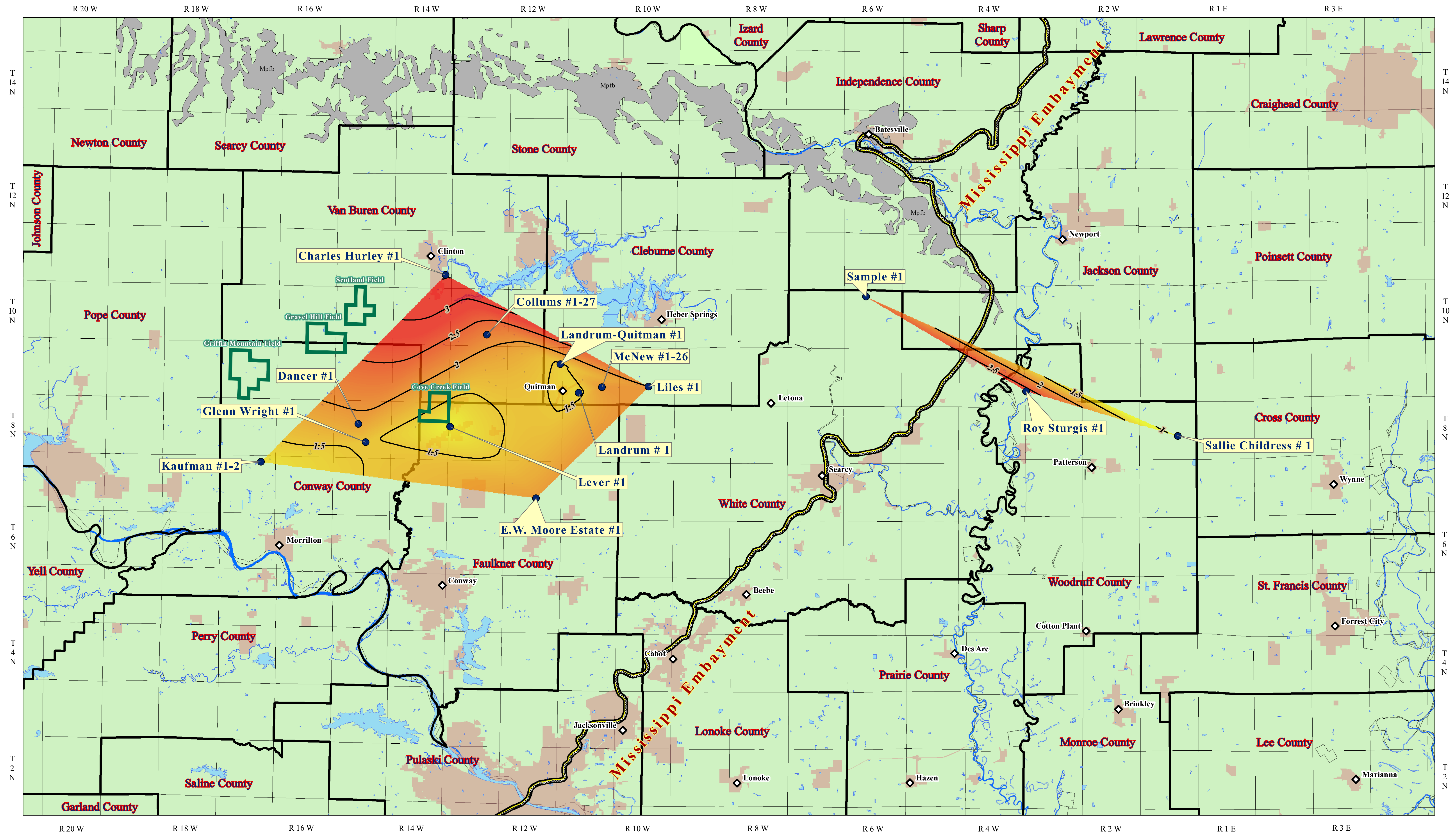
Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

Arkansas Geological Commission
Bekki White, State Geologist
Technical Review by Ed Ratchford
Digital Compilation by Des Heyliger
8 February 2005

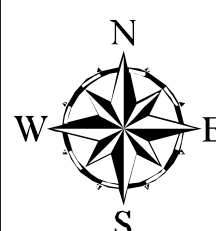
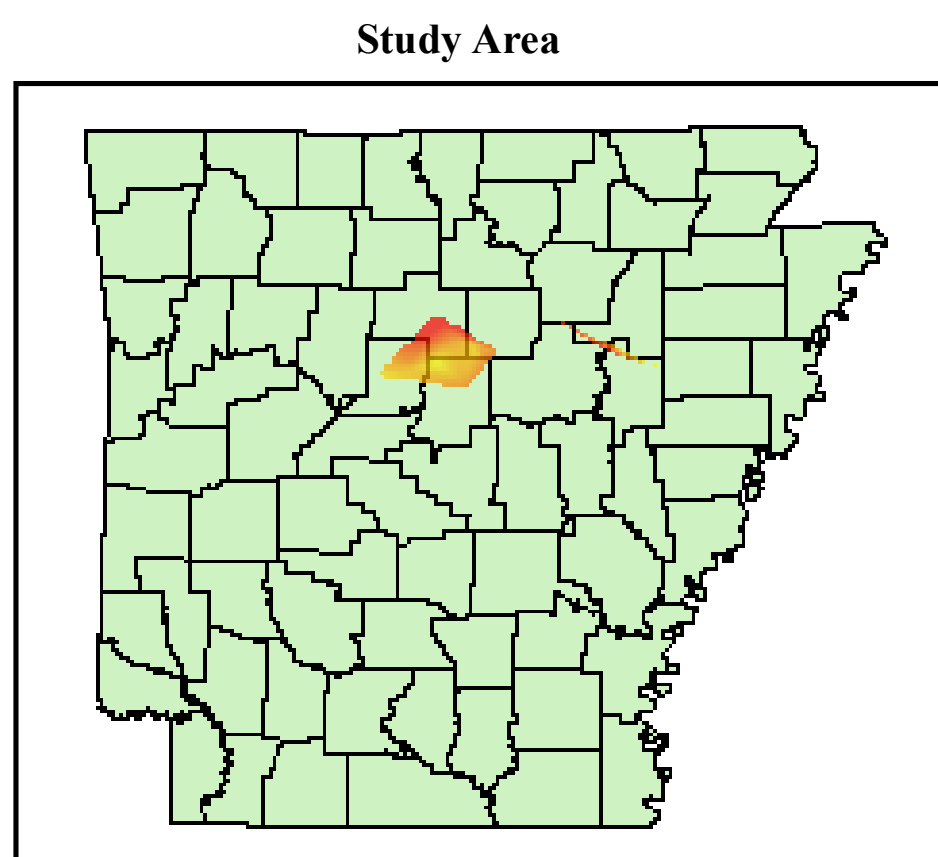
Plate Number
10
Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000

Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 300-350ft below the Estimated Top of the Pay Zone

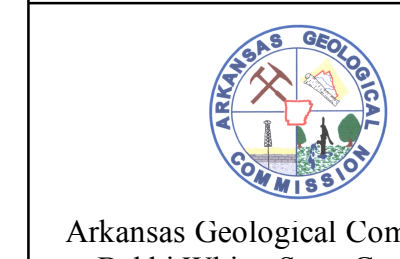


- Drill holes included in analysis
- TOC contour line
- Approximate western boundary of the Mississippi Embayment
- City
- City Limits
- Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
- Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values**
- High : 3.54869
- Low : 0.902828

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

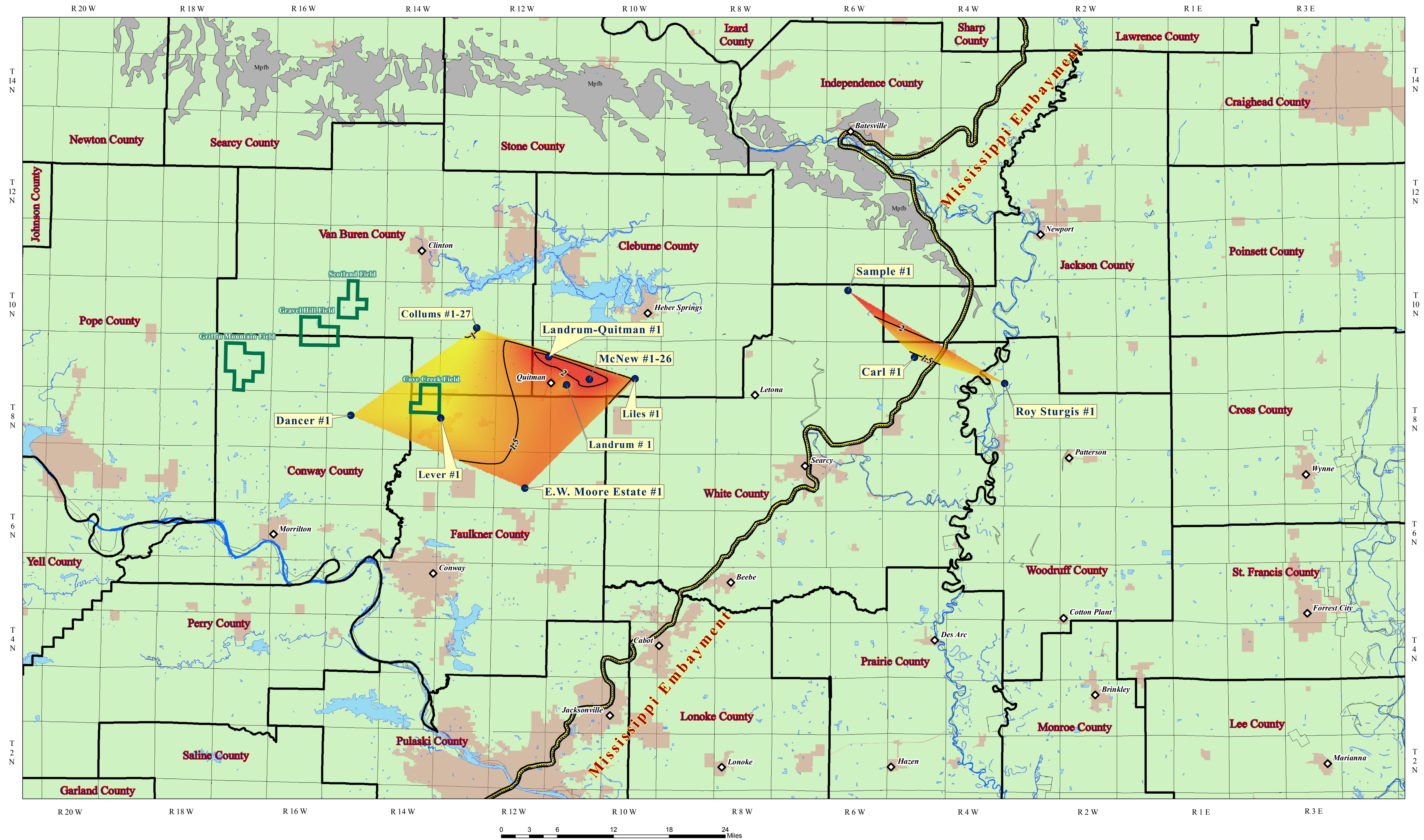


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Plate Number

11

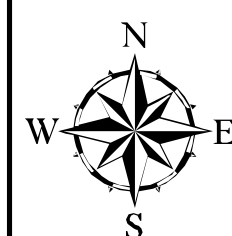
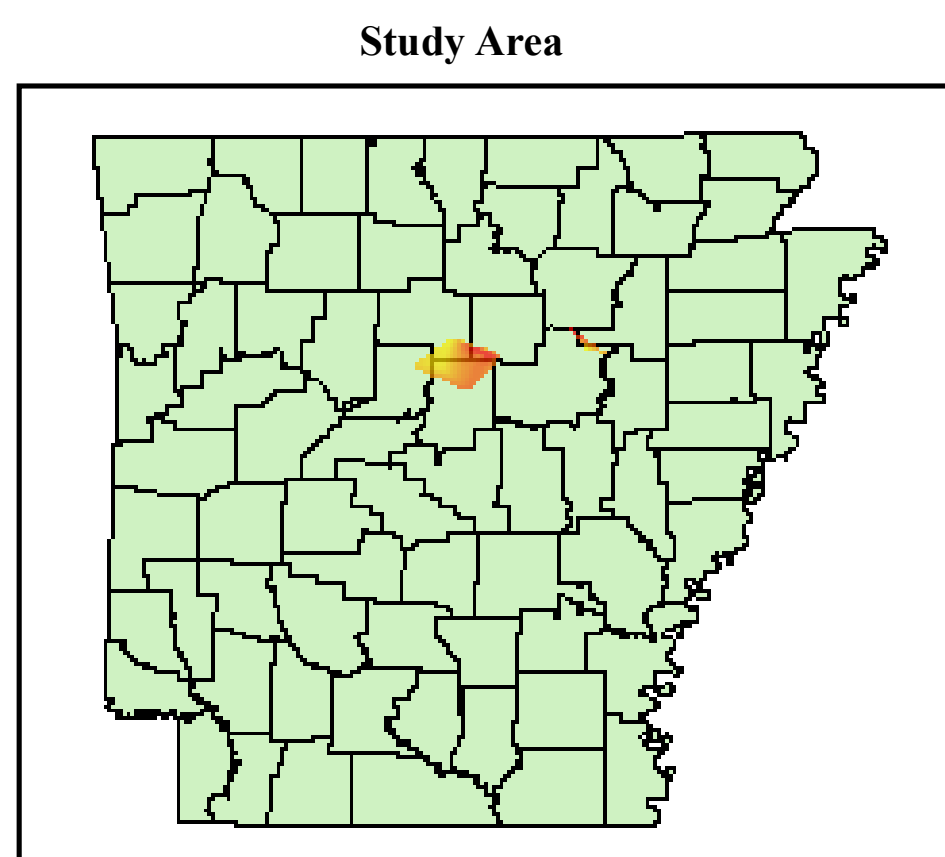
Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000

Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 350-400ft below the Estimated Top of the Pay Zone



- Drill holes included in analysis
 - TOC contour line
 - Approximate western boundary of the Mississippi Embayment
 - City
 - City Limits
 - Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 2.42229
 - Low : 0.981091

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values from the wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

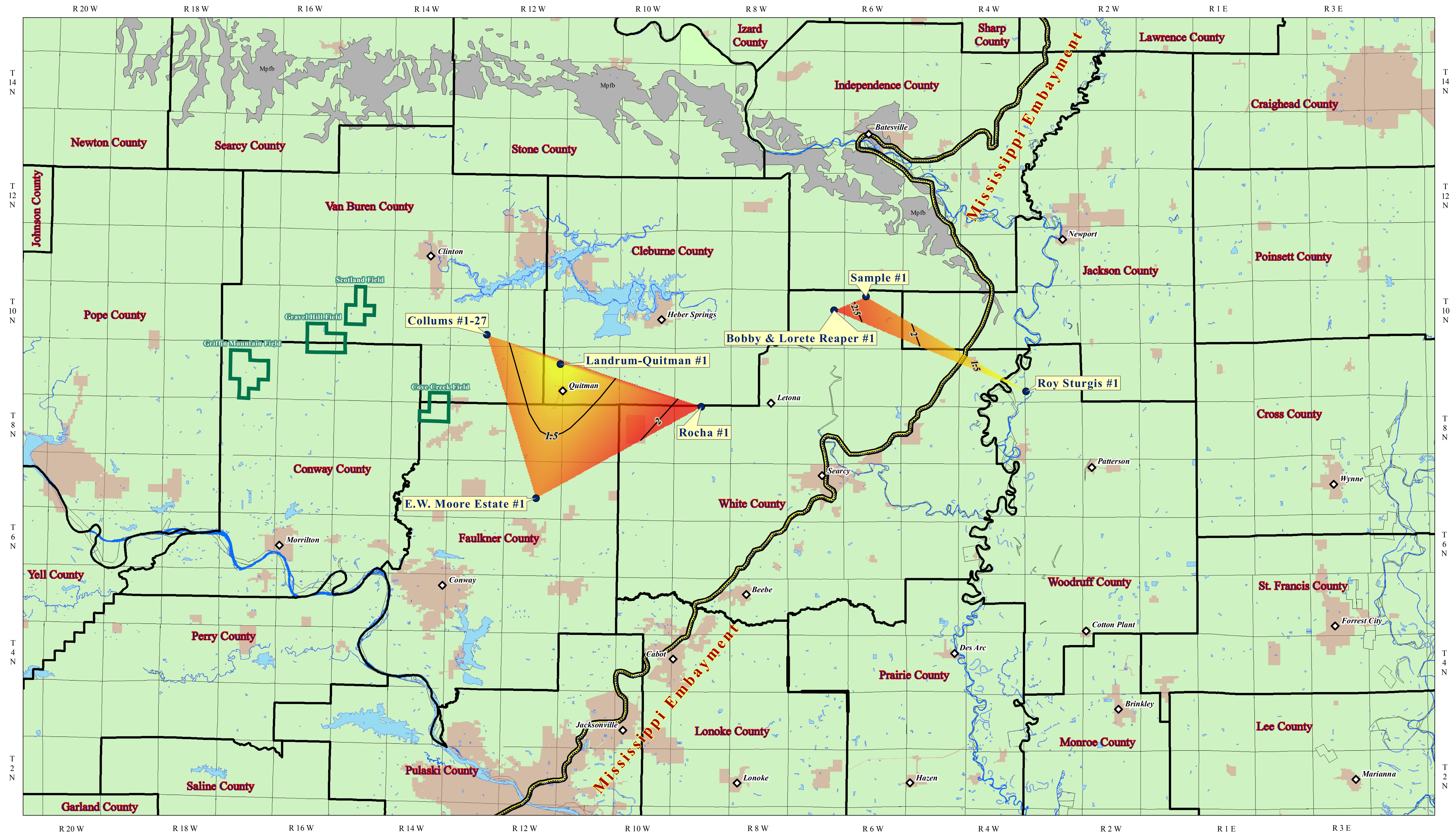
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

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Digital Compilation by Des Heyliger
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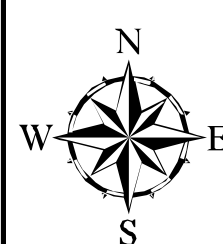
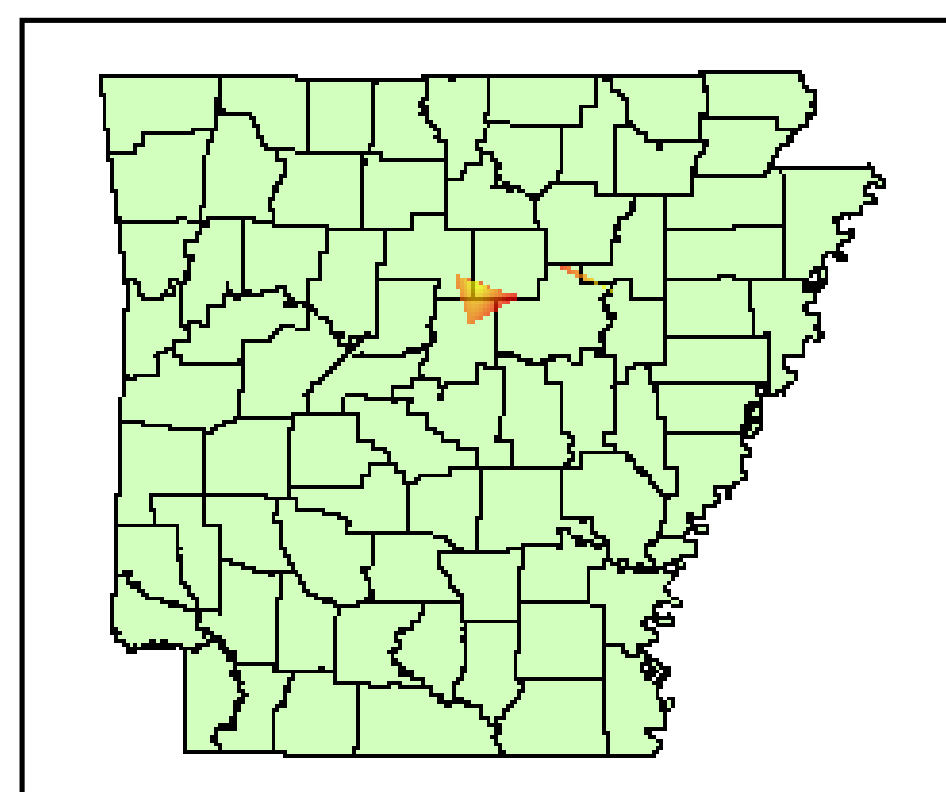
Plate Number
12
Information Circular 37



0 3 6 12 18 24 Miles

Scale: 1:280,000

Study Area



Statistical Interpolation of Total Organic Carbon (TOC) Values for Selected Wells in the Fayetteville Shale Plotted at 400-450ft below the Estimated Top of the Pay Zone

- Drill holes included in analysis
- TOC contour line
- Approximate western boundary of the Mississippi Embayment
- City Limits
- Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
- Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values**
High : 2.73182
Low : 1.06386

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

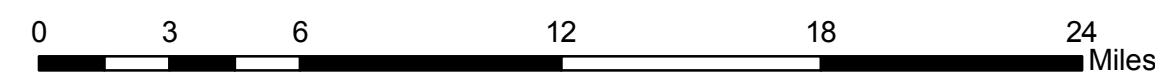
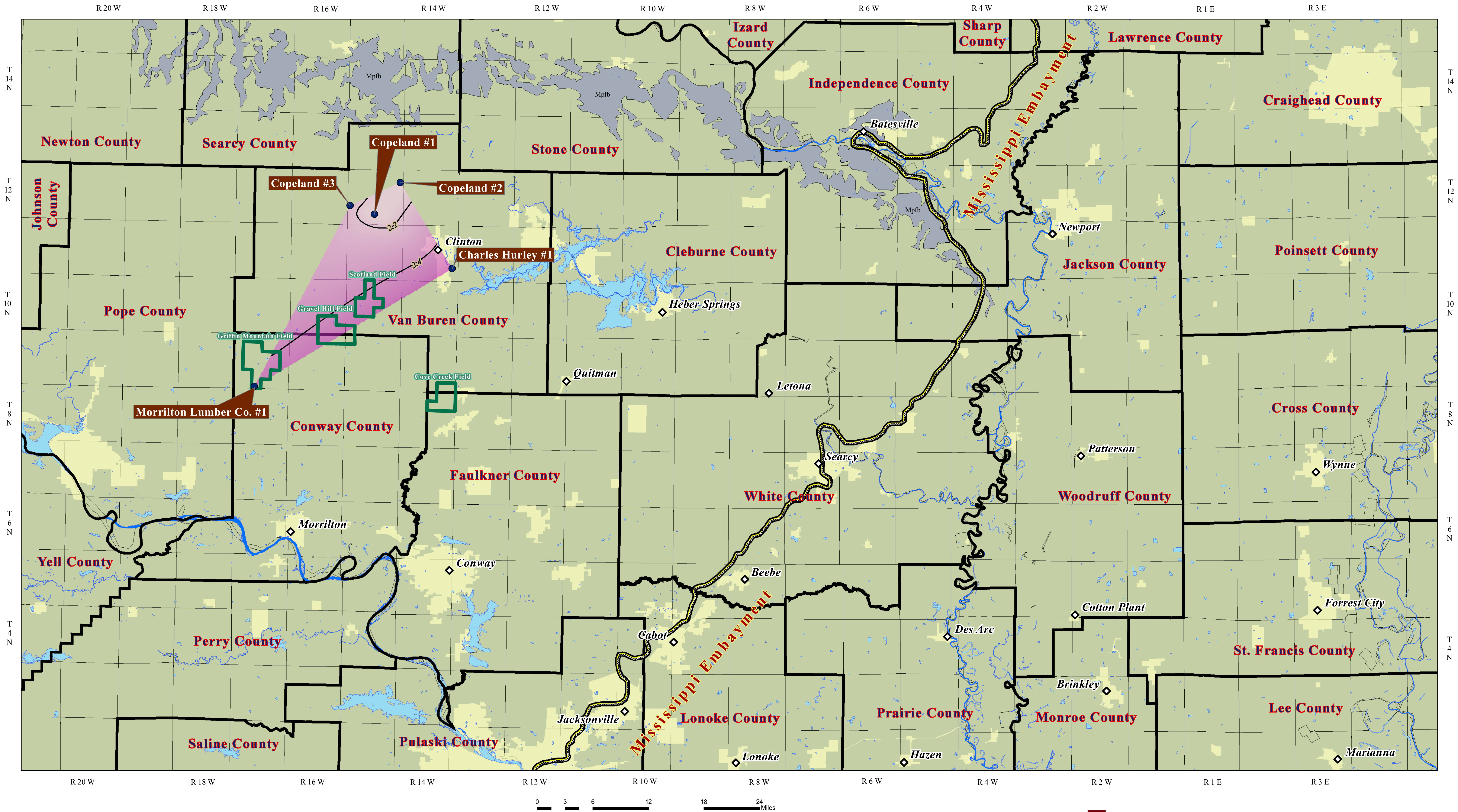


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Plate Number

13

Information Circular 37



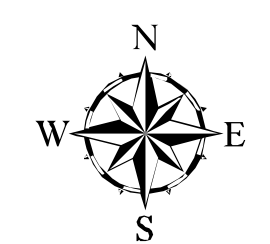
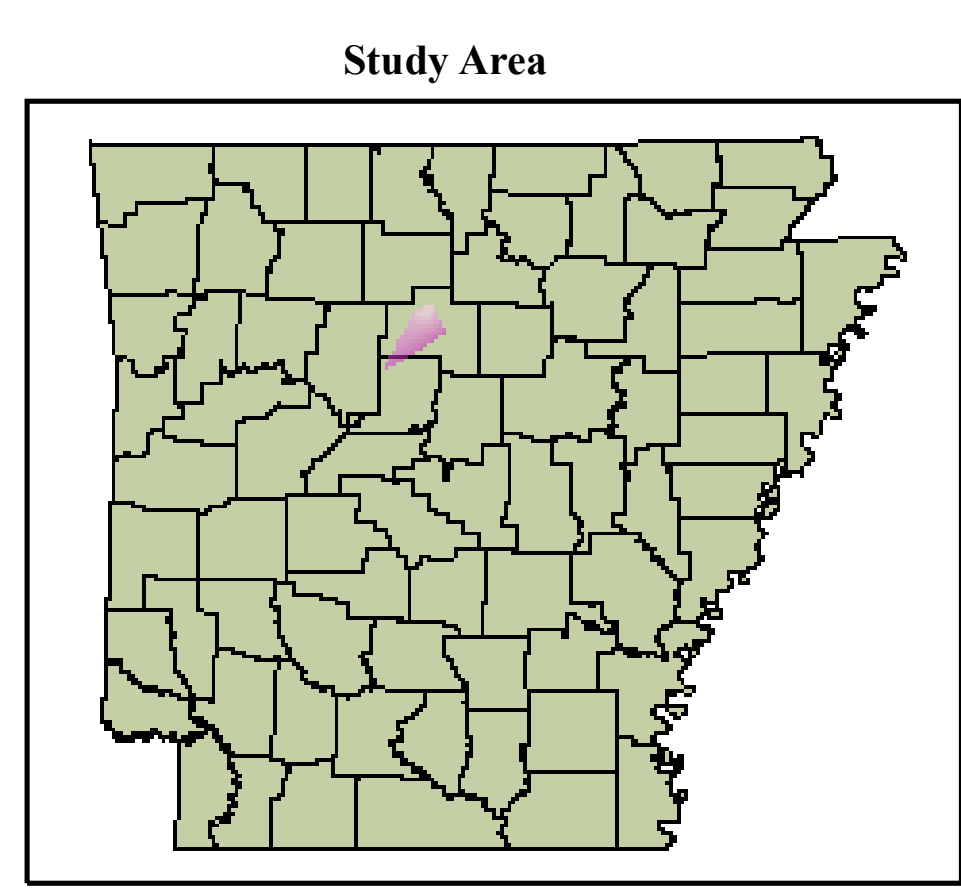
Scale: 1:280,000

- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**

 High : 2.46961
 Low : 2.10132

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
 Geochemical Data provided by Humble Geochemical Services
 Datum: North American Datum 1983
 Projection: Universal Transverse Mercator, Zone 15



Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 800-1050ft below the Surface

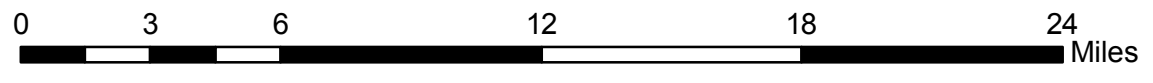
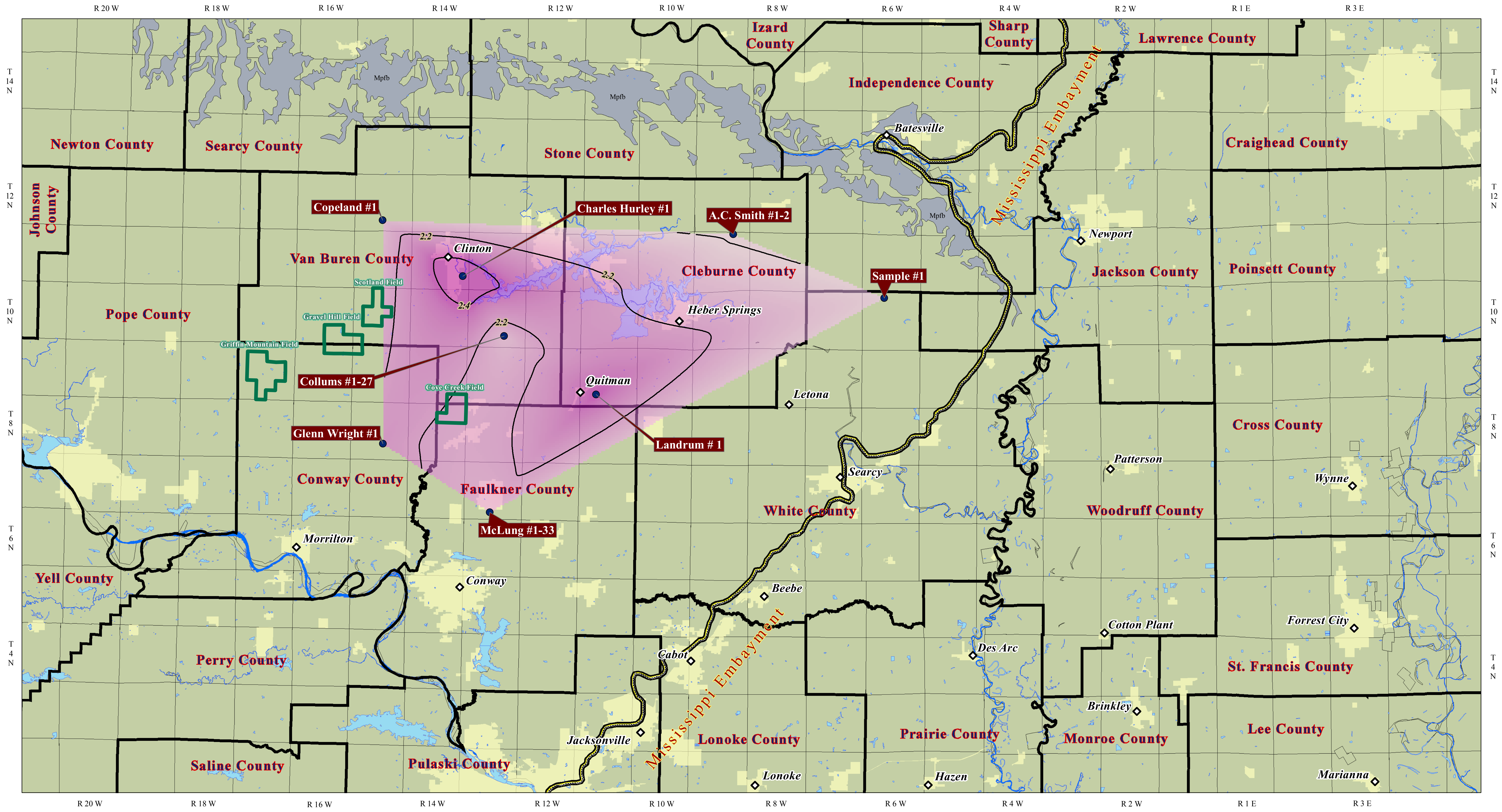
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 Bekki White, State Geologist
 Technical Review by Ed Ratchford

Digital Compilation by Des Heyliger
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Plate Number

14

Information Circular 37



Scale: 1:280,000


- Drill holes included in analysis
- City
- City Limits
- Vitrinite Reflectance contour
- Approximate western boundary of the Mississippi Embayment
- Fayetteville Shale Gas Field
- No geochemical data utilized from commercial wells in the gas fields
- Upper Mississippian Outcrop Belt
- Vitrinite Reflectance
- High : 2.5662
- Low : 1.98079

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



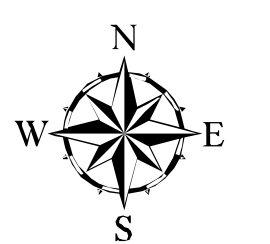
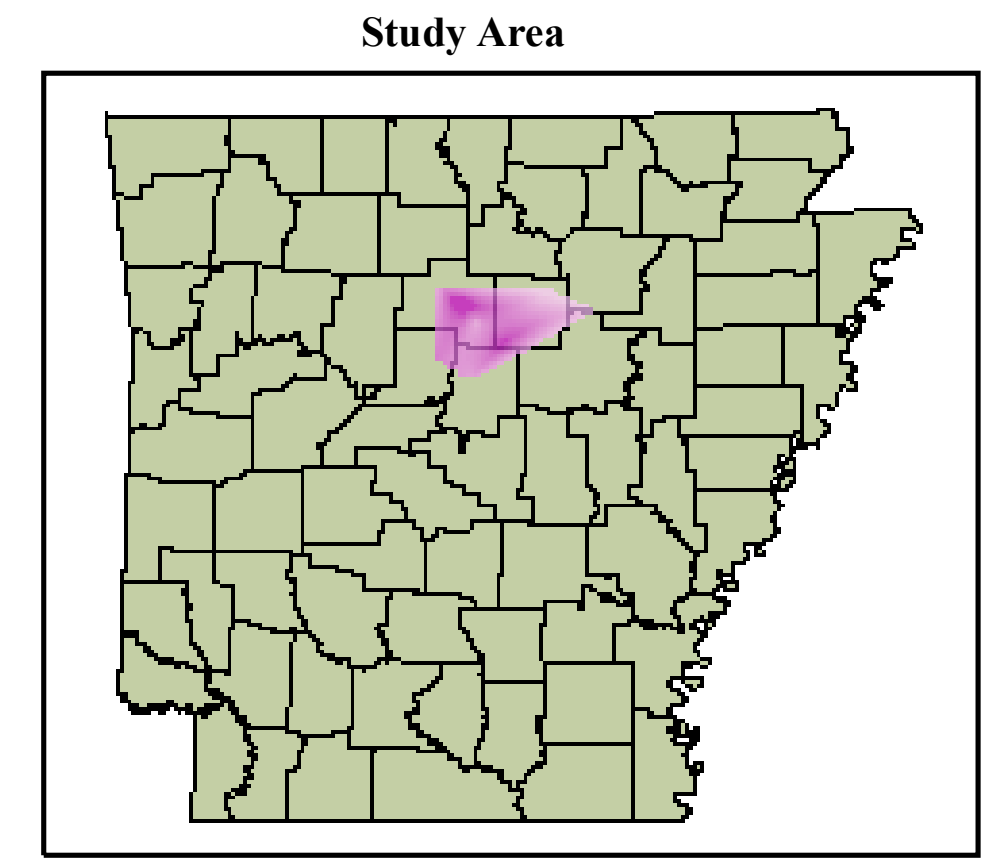
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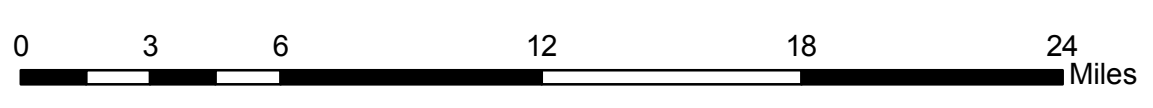
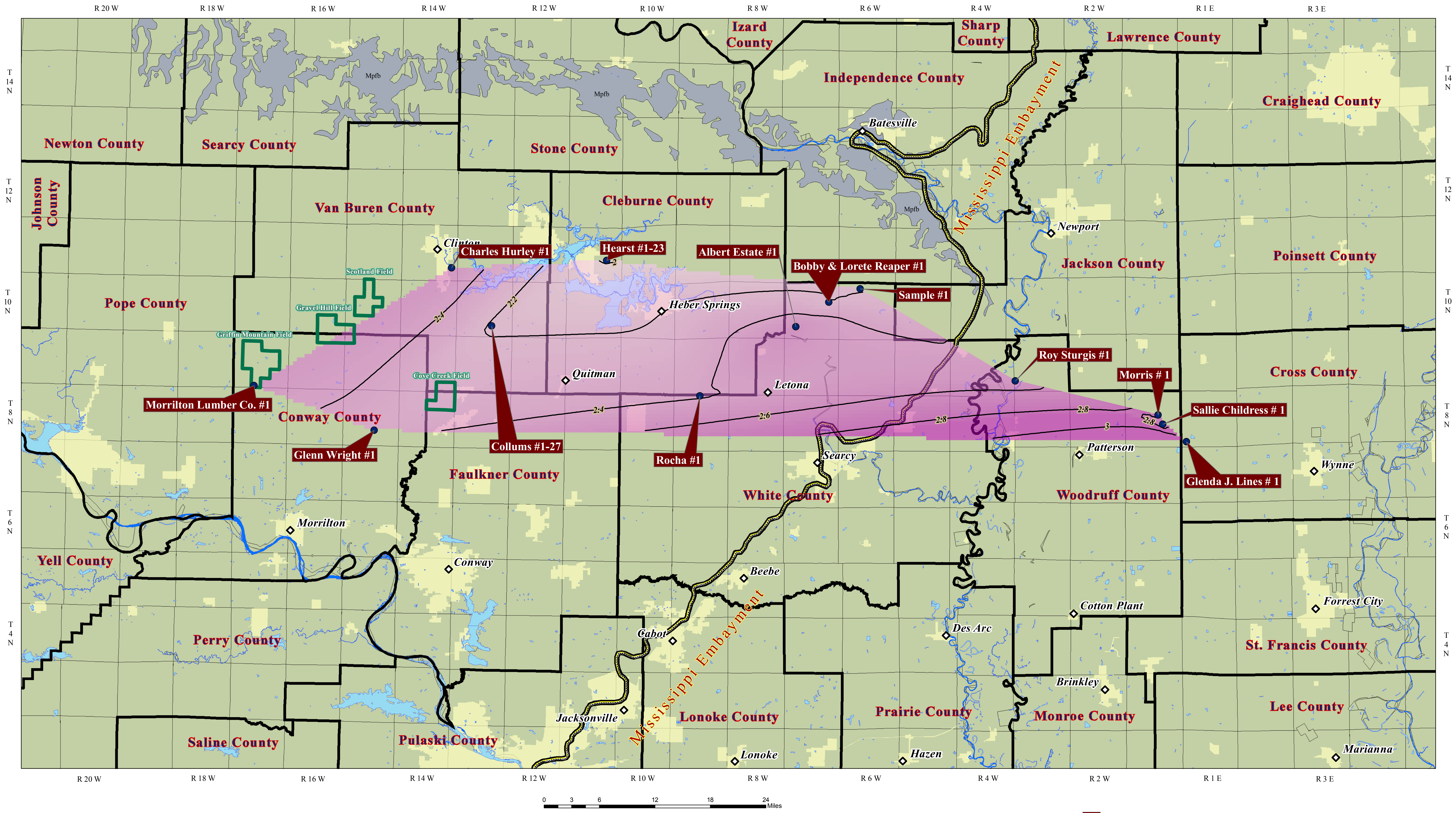
Plate Number

15

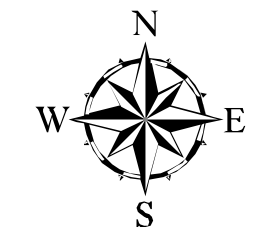
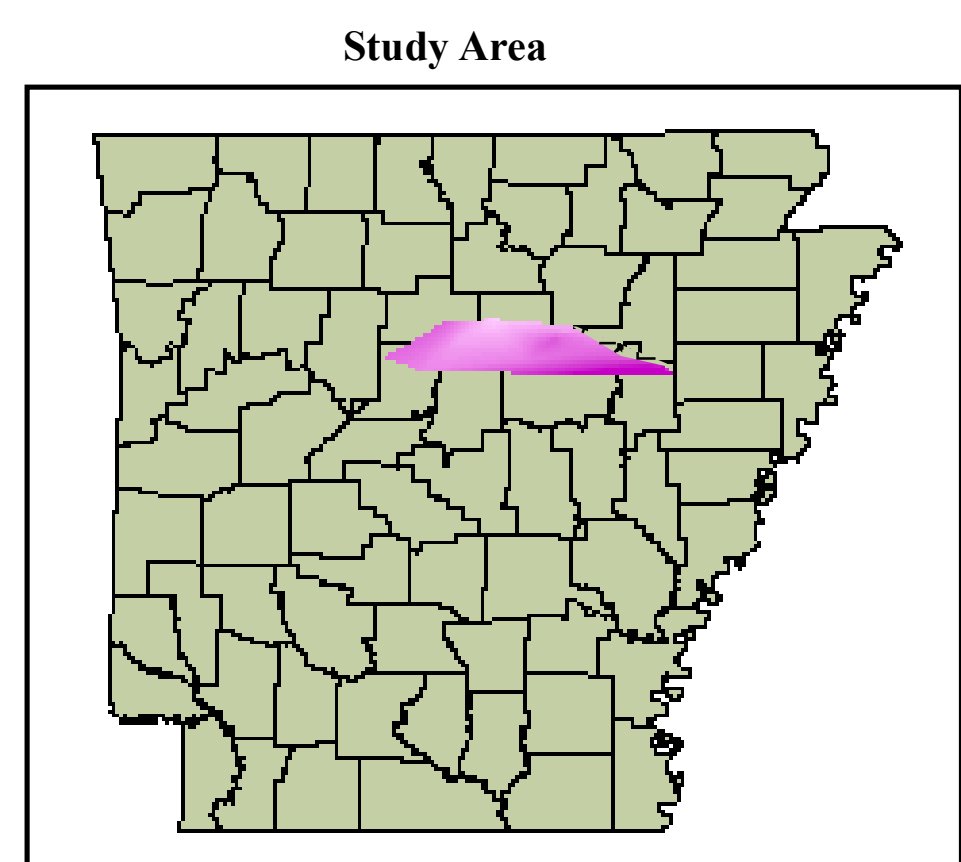
Information Circular 37

Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 1400-1650ft below the Surface





Scale: 1:280,000



Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 2450-2700ft below the Surface

- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
- No geochemical data utilized from commercial wells in the gas fields
- Vitrinite Reflectance**
 High : 3.15341
 Low : 1.99514

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

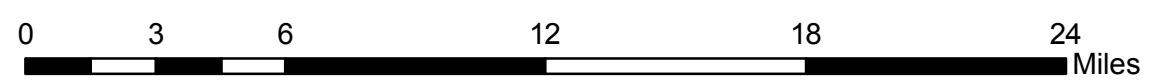
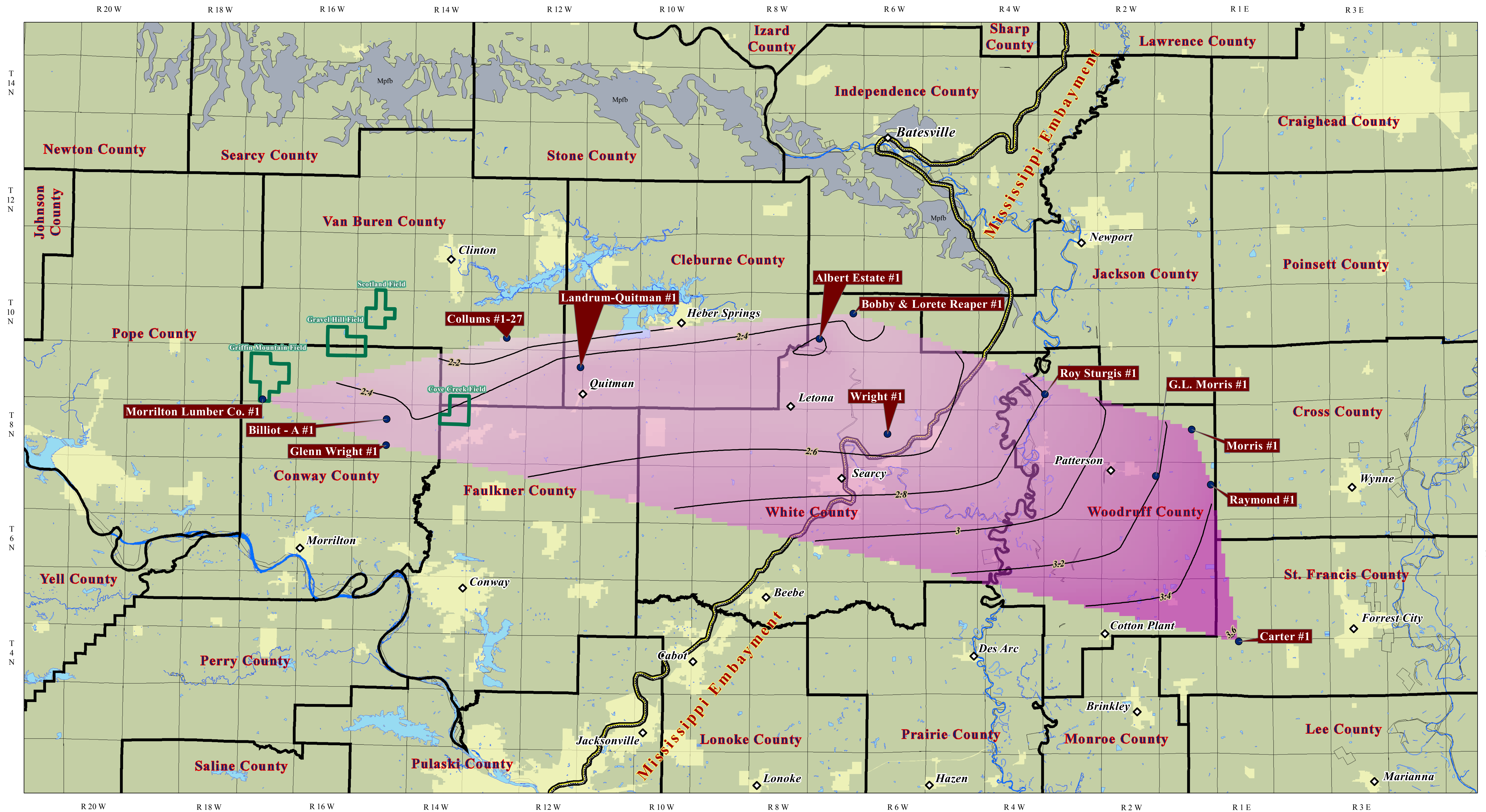
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
 Projection: Universal Transverse Mercator, Zone 15

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Plate Number
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 Information Circular 37

Digital Compilation by Des Heyliger
 8 February 2005



Scale: 1:280,000

- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
 - Contains Pitkin Limestone, Fayetteville Shale (Including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
- High : 3.60514
 - Low : 2.06256

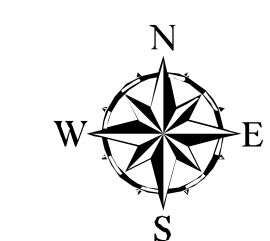
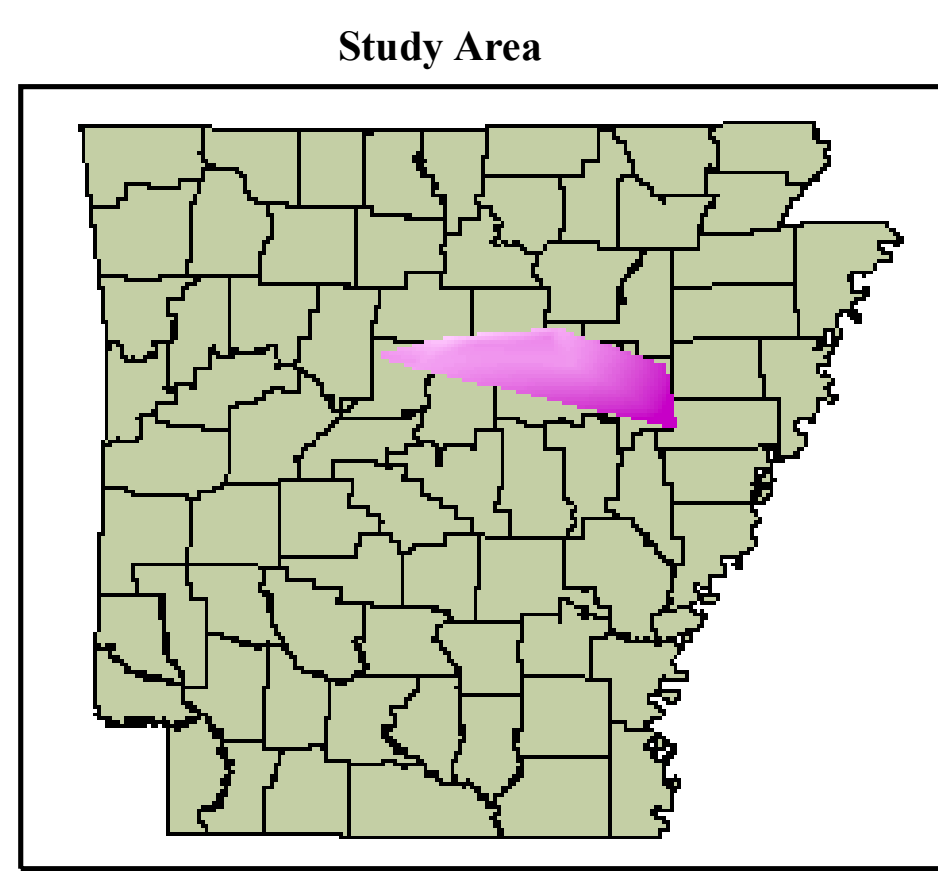
Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

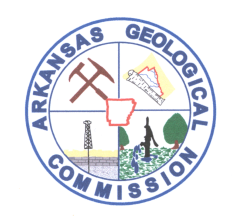
Geochemical data provided by Humble Geochemical Services

Datum: North American Datum 1983

Projection: Universal Transverse Mercator, Zone 15



Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 3300-3550ft below the Surface



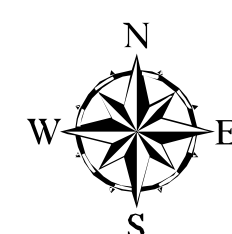
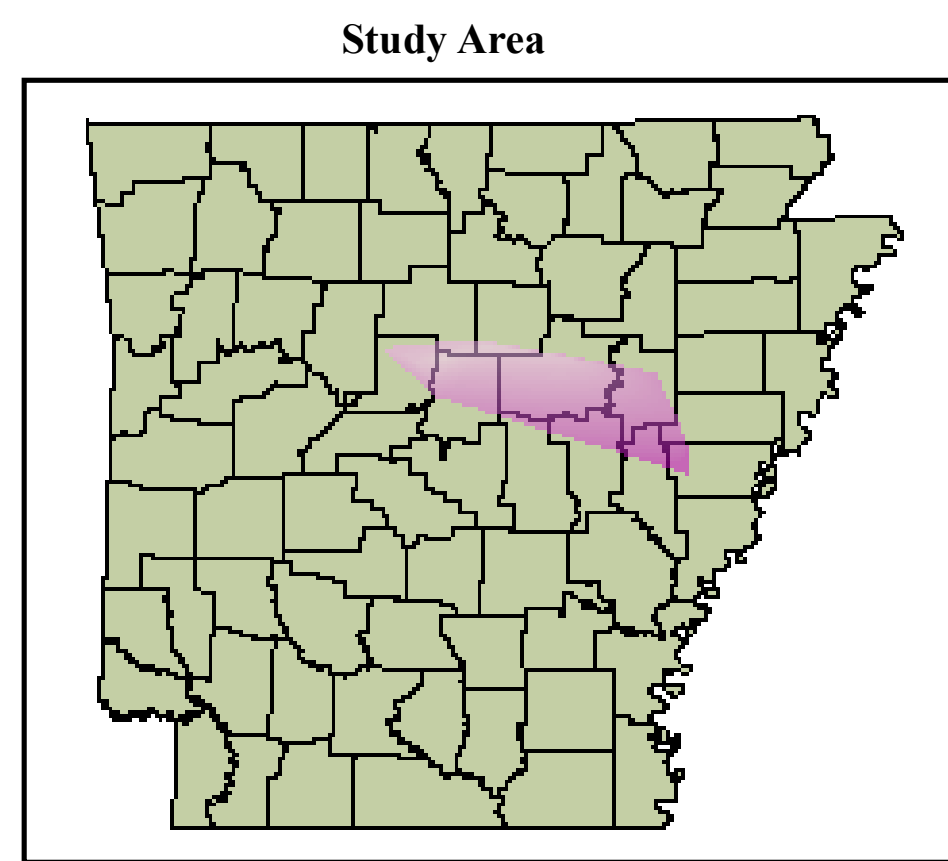
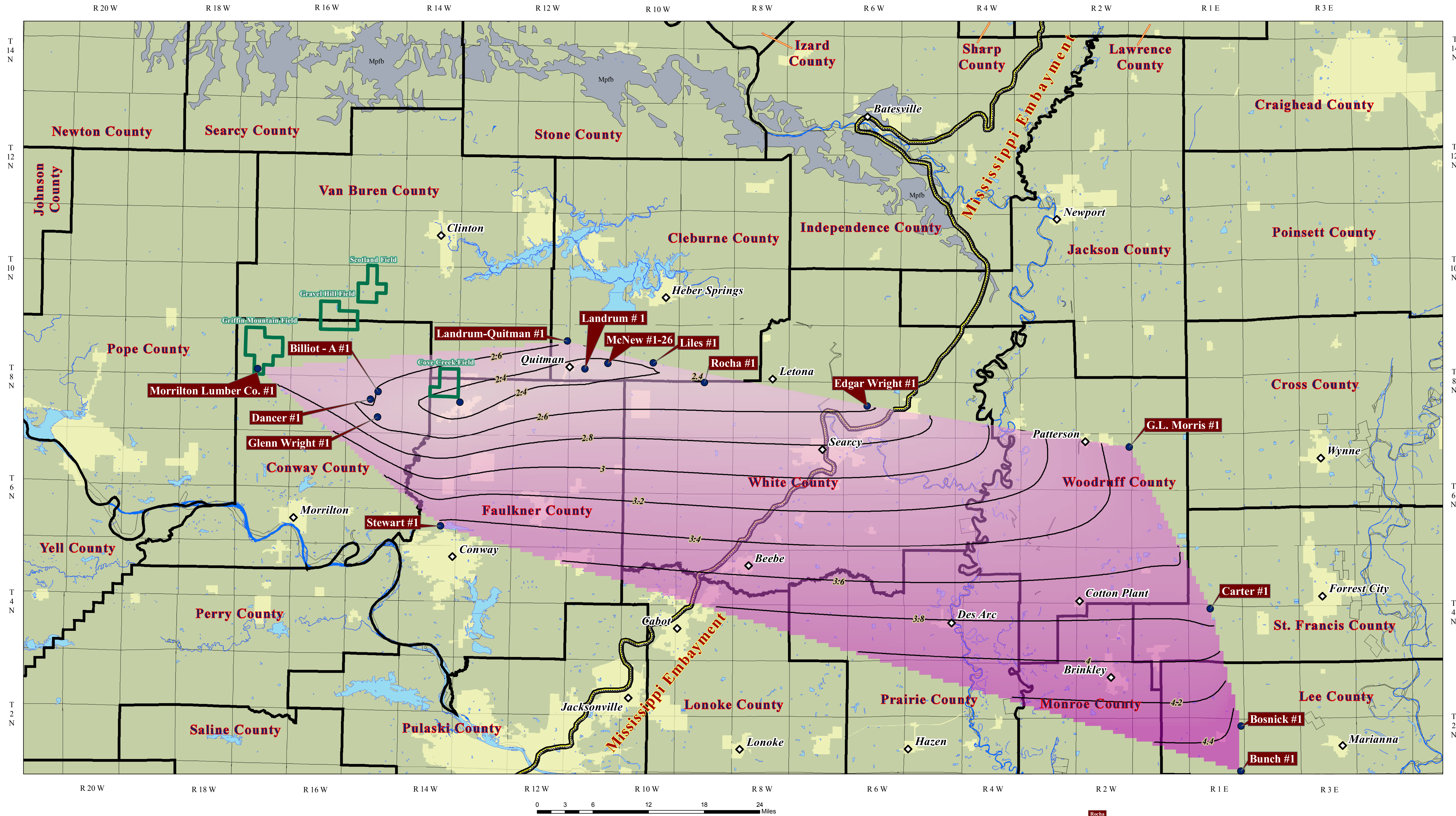
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Plate Number

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Information Circular 37



Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 4250-4500ft below the Surface

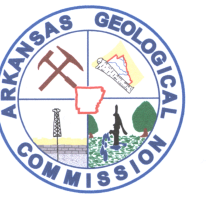
Scale: 1:280,000

- Rocha #1
 - ◆ Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
 - No geochemical data utilized from commercial wells in the gas fields
 - Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
- High : 4.51888
 - Low : 2.23841

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

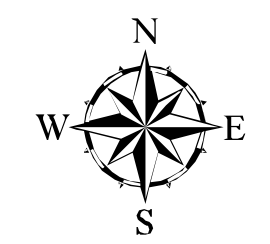
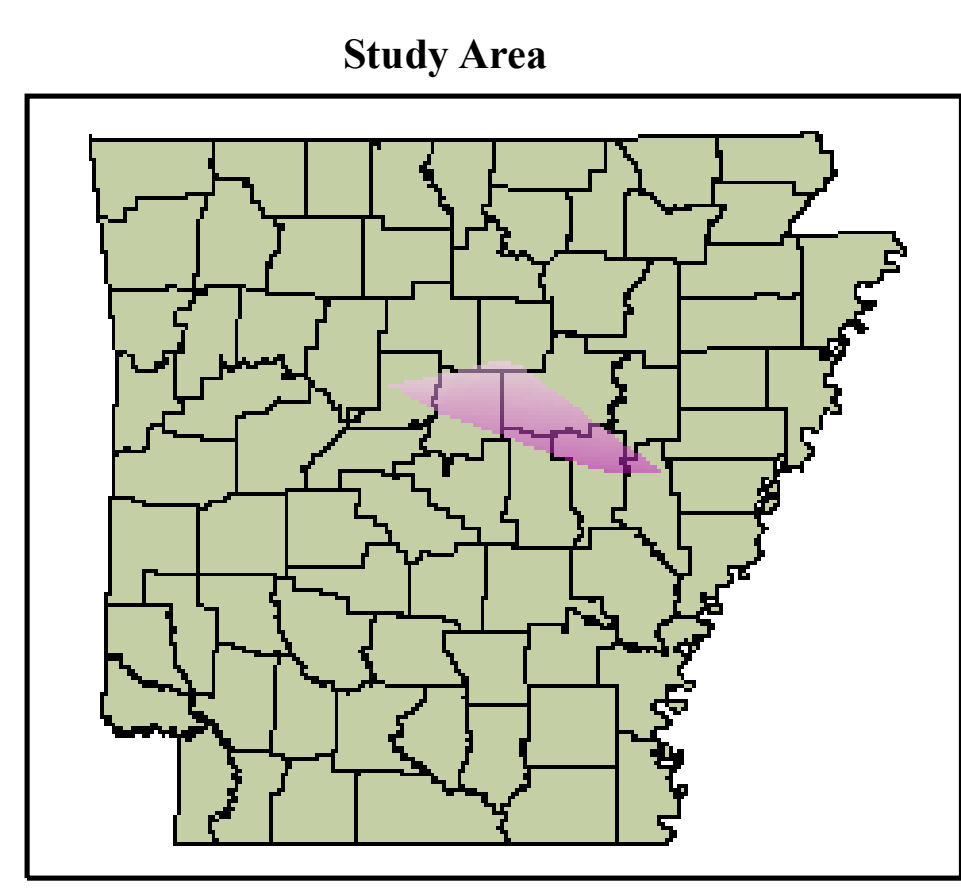
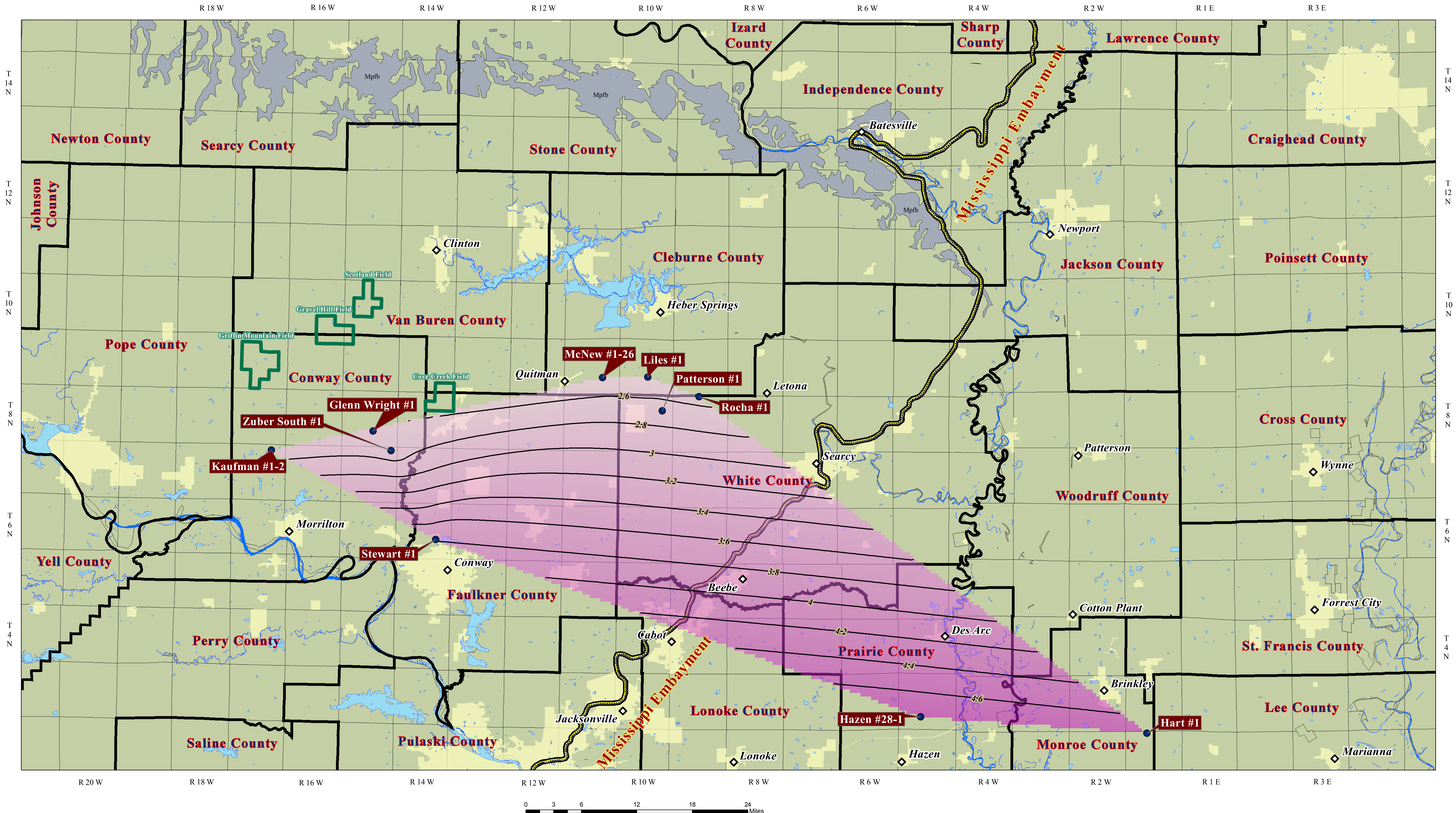
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



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Plate Number
18
Information Circular 37



Scale: 1:280,000

Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 5250-5500ft below the Surface

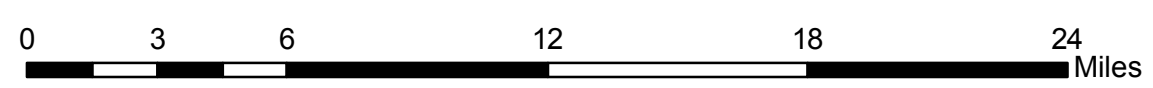
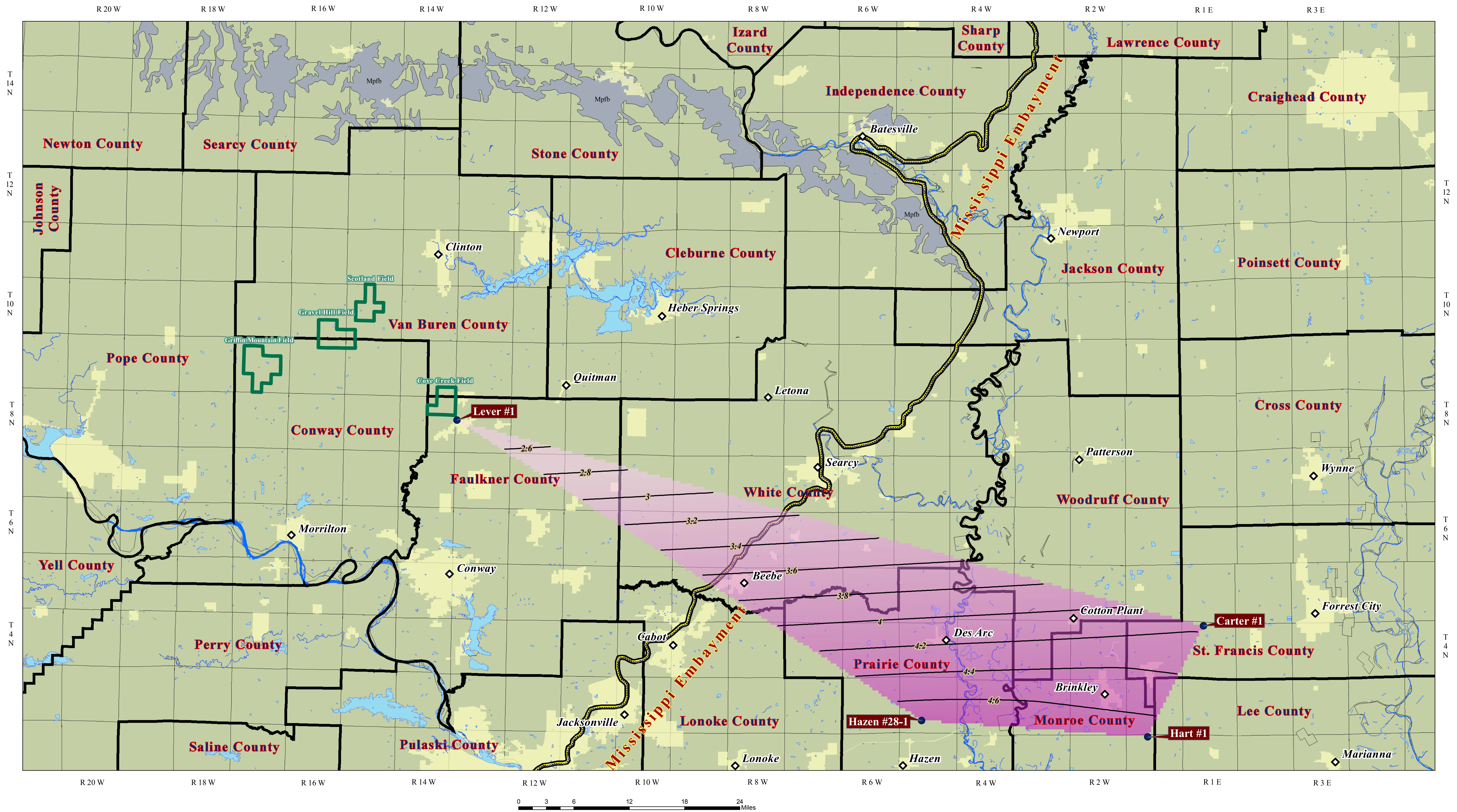
- Drill holes included in analysis
- City
- City Limits
- Vitrinite Reflectance contour
- Approximate western boundary of the Mississippi Embayment
- Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
- Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
High : 4.78272
Low : 2.45831

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Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

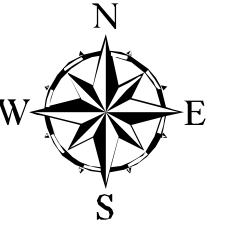
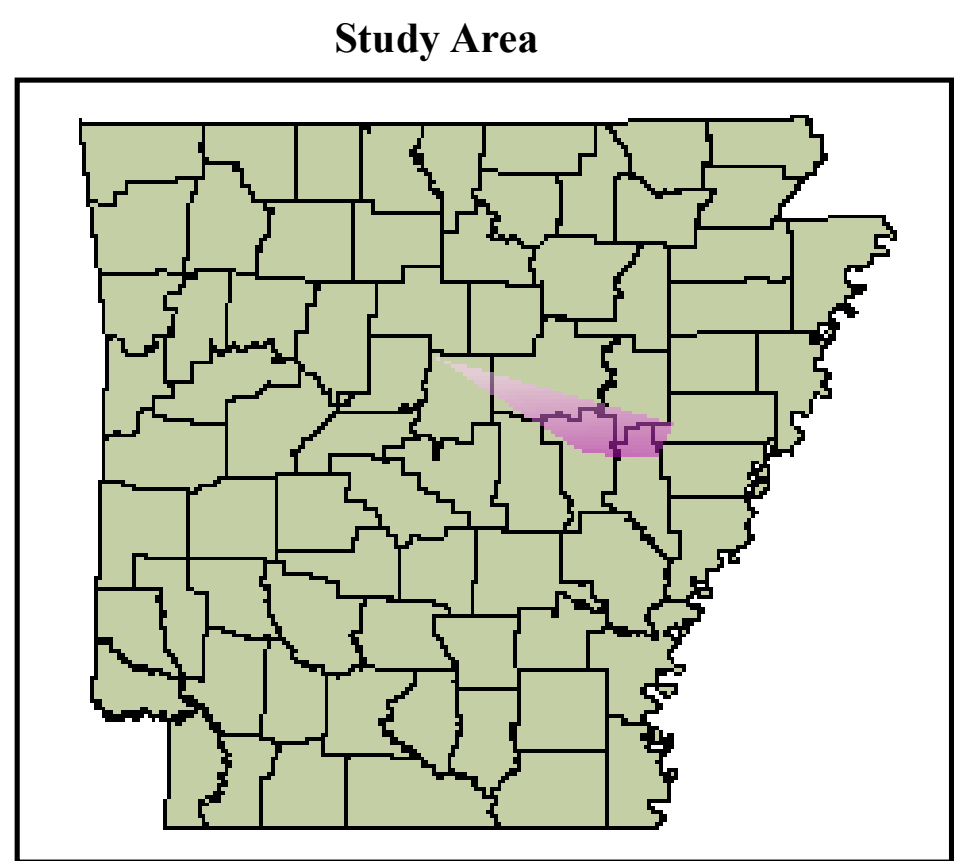
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Technical Review by Ed Ratchford
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8 February 2005

Plate Number
19
Information Circular 37



Scale: 1:280,000

Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 6300-6550ft below the Surface



- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
- High : 4.74478
 - Low : 2.38498

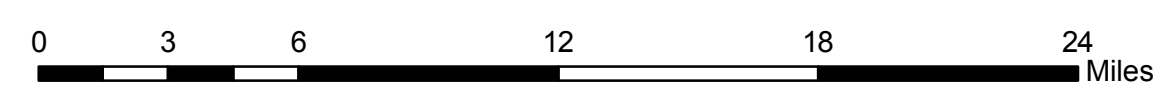
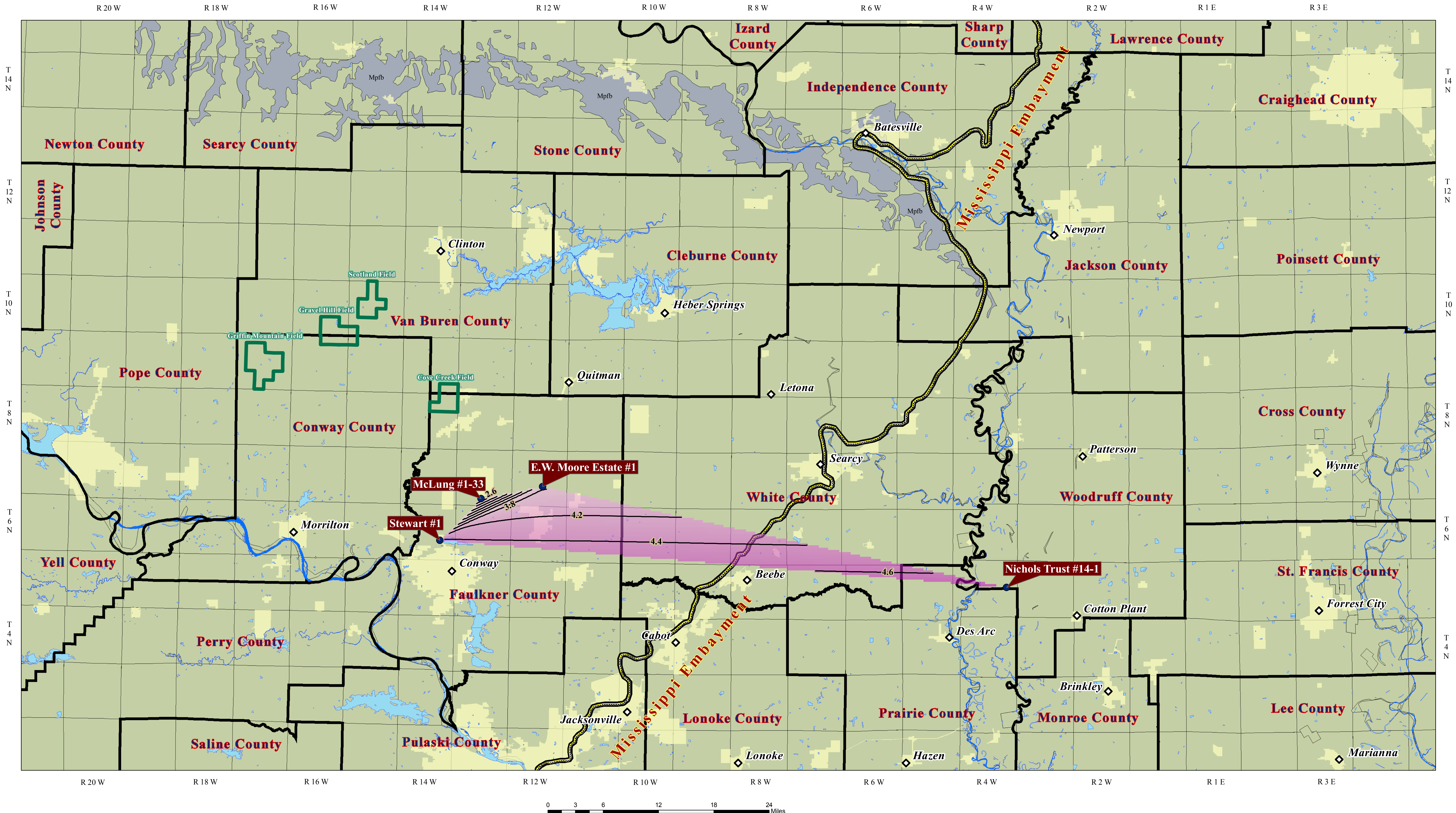
Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15

Arkansas Geological Commission
Bekki White, State Geologist
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Digital Compilation by Des Heyliger
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Plate Number
20
Information Circular 37



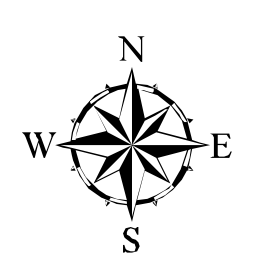
Scale: 1:280,000


Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 7300-7550ft below the Surface

- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
- High : 4.68643
 - Low : 2.56988

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
Geochemical Data provided by Humble Geochemical Services
Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15





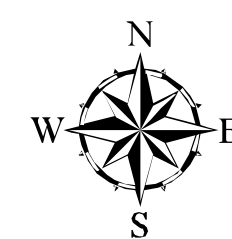
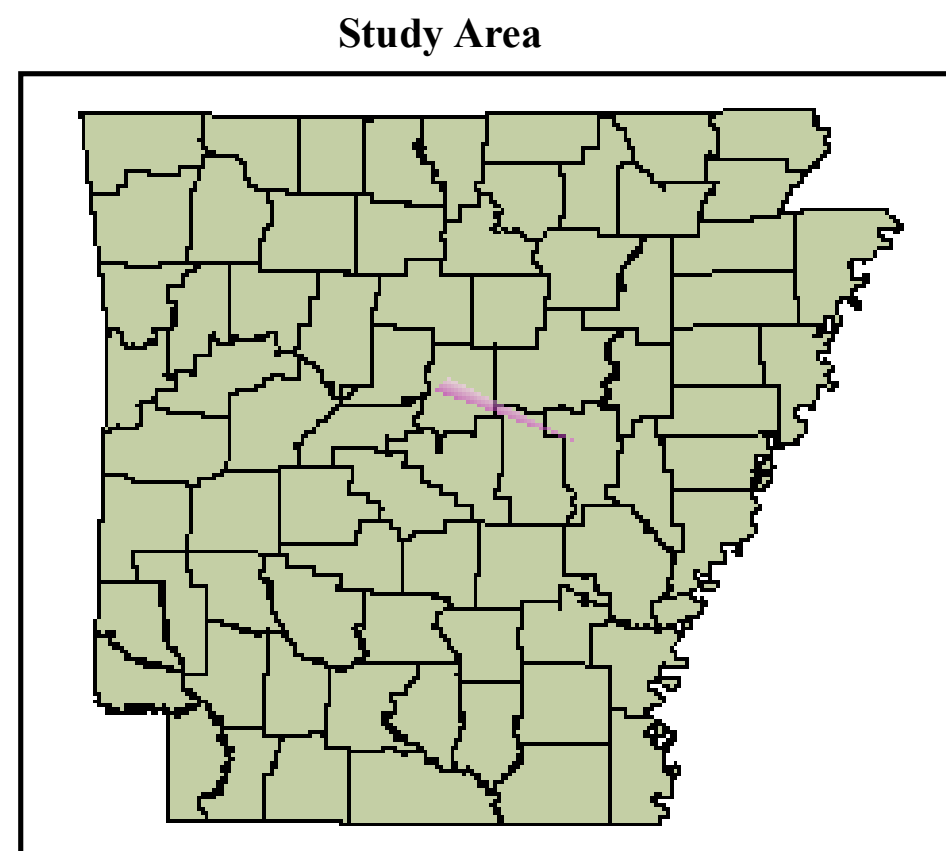
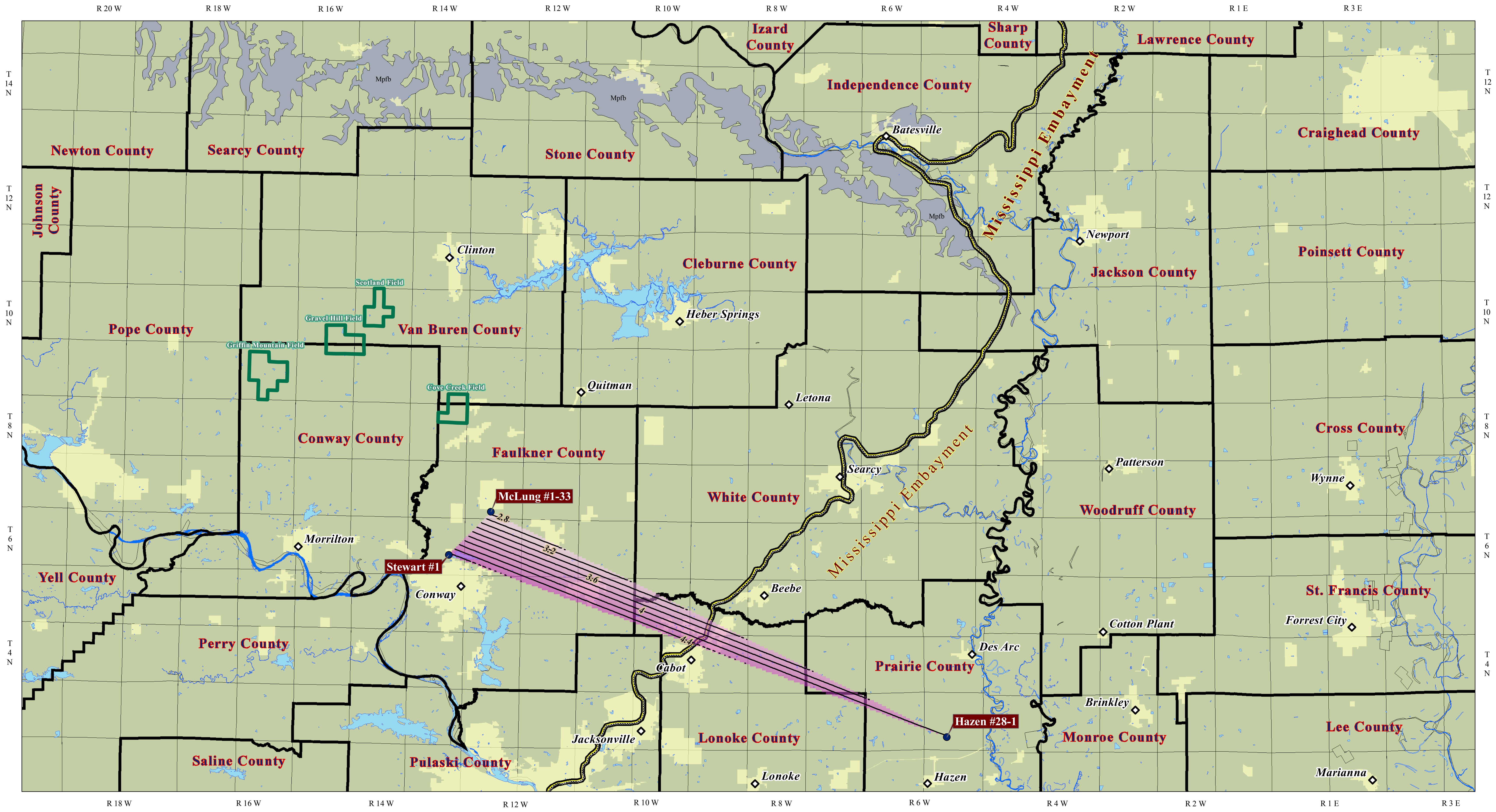
Arkansas Geological Commission
Bekki White, State Geologist
Technical Review by Ed Ratchford

Digital Compilation by Des Heyliger
8 February 2005

Plate Number

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Information Circular 37



Statistical Interpolation of Vitrinite Reflectance Values for Selected Wells in the Fayetteville Shale Study Area Plotted at 8350-8600ft below the Surface

Scale: 1:280,000

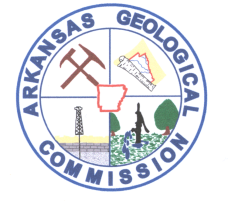
- Drill holes included in analysis
 - City
 - City Limits
 - Vitrinite Reflectance contour
 - Approximate western boundary of the Mississippi Embayment
 - Fayetteville Shale Gas Field
 - Upper Mississippian Outcrop Belt
- No geochemical data utilized from commercial wells in the gas fields
- Contains Pitkin Limestone, Fayetteville Shale (Including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- Vitrinite Reflectance**
- High : 4.65771
 - Low : 2.73972

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Vitrinite Reflectance values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute

Geochemical Data provided by Humble Geochemical Services

Datum: North American Datum 1983
Projection: Universal Transverse Mercator, Zone 15



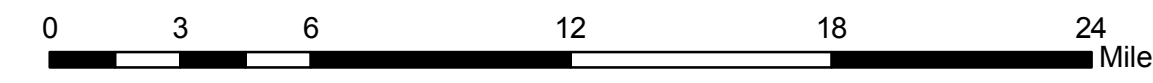
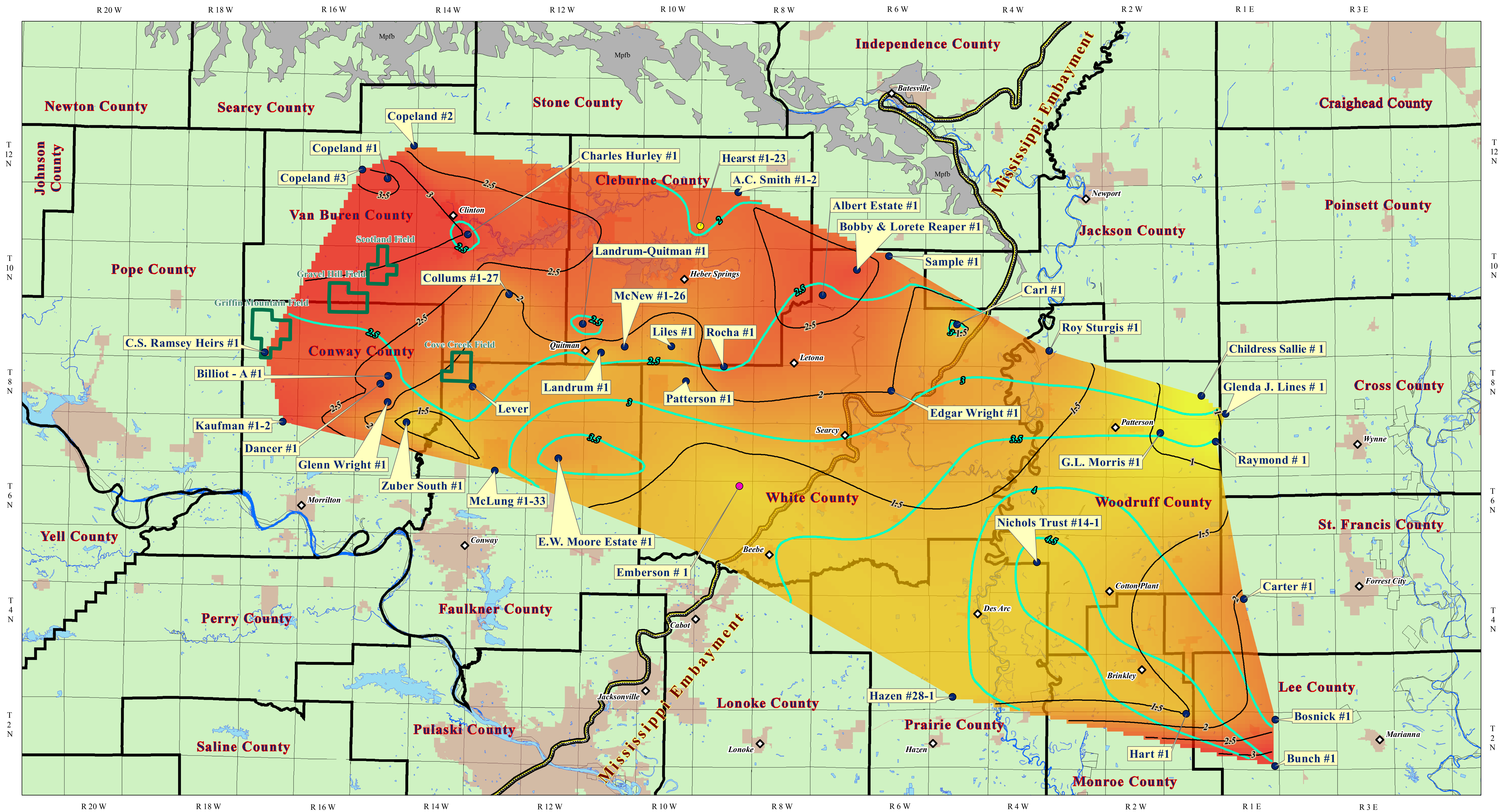
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Technical Review by Ed Ratchford

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8 February 2005



Scale: 1:280,000

- Drill holes included in analysis
 - Well used for vitrinite reflectance analysis only
 - Well used for TOC analysis only
 - TOC contour line
 - Vitrinite Reflectance contour line
 - Approximate western boundary of the Mississippi Embayment
 - City
 - City Limits
 - Fayetteville Shale Gas Field
No geochemical data utilized from commercial wells in the gas fields
 - Upper Mississippian Outcrop Belt
Contains Pitkin Limestone, Fayetteville Shale (including the Wedington Sandstone Member), and Batesville Sandstone (including the Hindsville Limestone Member)
- TOC predicted values
- High : 3.66766
 - Low : 0.711425

Disclaimer: This map was prepared using ESRI software on computers at the Arkansas Geological Commission. The Arkansas Geological Commission does not guarantee the accuracy of this map, especially when used in another system or with other software. The predicted Total Organic Carbon values between wells do not necessarily represent exact values and are subject to personal interpretation.

Sources: United States Geological Survey, Arkansas Highway and Transportation Department, Environmental Systems Research Institute
 Geochemical Data provided by Humble Geochemical Services
 Datum: North American Datum 1983
 Projection: Universal Transverse Mercator, Zone 15

Arkansas Geological Commission
 Bekki White, State Geologist
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 8 February 2005

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Two Component Statistical Interpolation of Averaged Total Organic Carbon (TOC) Values and Averaged Vitrinite Reflectance Values in the Fayetteville Shale Pay Zone

(Average TOC Values Derived through Entire Range of Pay Zone)

