

Democrat 6-16-38

Gas Is Reported Found On Island at Memphis

Memphis, Tenn. (P)—Leslie Carl-
loss, head of a well supply company,
reported today a deposit of gas was
found at 38 feet when a test well
was sunk recently on Mud Island, a
strip of land rising from the Missis-
sippi river opposite Memphis.

Carlloss said the 518-acre island
was leased by Ike Gronauer, a Mem-
phis paper company official; Thom-
as A. Evans, attorney, and O. C.
Tharp, formerly in the oil business
in Texas.

"The gas has been tested by chem-
ists of Memphis and Vanderbilt
University and pronounced natural
gas," Tharp declared. "We plan to
organize a corporation, capitalized
at \$30,000, to drill for oil on the
island."